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A Summary of 2023 Insolvency Filings

Insolvency Insider has released their annual round-up of the insolvency filings they've highlighted in the past year. We have summarized the most relevant information of the 2023 insolvency filings for those who practice on the Commercial List here.

Insolvency Insider provides the following analysis of the 250 insolvency filings highlighted in 2023.

- Real estate led all industries with 38 filings mentioned, followed by manufacturing with 27 filings, and cannabis with 18 filings.
- 122 filings mentioned were in Ontario, followed by 41 in Alberta, 35 in British Columbia, and 31 in Québec.
- 62 CCAA filings were mentioned. EY acted as monitor in 10 of these filings, followed by Grant Thornton/Raymond Chabot with nine appointments, and FTI, KSV and PwC with eight appointments each. Several other firms had six appointments or less.
- Miller Thomson was engaged on 9 CCAA files as company counsel, followed by Stikeman Elliott with seven engagements, and Osler with five engagements. Several other firms had four engagements or less.

A summary of the insolvency filings highlighted from 2022 can be found here.

About Insolvency Insider

Insolvency Insider, founded by Henry Louis, is a digital media company focused on the insolvency and restructuring industry in Canada. The platform provides information and coverage of the latest insolvency filings, court cases, news and more.

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