Commercial List 1

Oct 20, 2025

## A Summary of Q3 2025 Insolvency Filings

Insolvency Insider has provided a detailed overview of Q3's insolvency filings in Canada. We have summarized the most relevant information from the filings here for those who practice on the Commercial List.

Insolvency Insider provides the following analysis of the 73 insolvency filings highlighted in Q3 2025.

- Real estate led all industries with 18 filings mentioned, followed by manufacturing and retail with 7 filings each, and technology with 6 filings.
- 43 filings mentioned were in Ontario, followed by 10 in Alberta, 9 in British Columbia, and 8 in Québec.
- 14 CCAA filings were mentioned. Grant Thornton/Raymond Chabot acted as monitor in 3 of these filings, followed by BDO, KSV and PwC with 2 appointments each. Several other firms had 1 appointment.
- O'Keefe & Sullivan and Stikeman Elliott were each engaged on 2 CCAA files as company counsel. Several other firms had 1 engagement.

A summary of the insolvency filings from Q2 2025 can be found here.

## **About Insolvency Insider**

Insolvency Insider, founded by Henry Louis, is a digital media company focused on the insolvency and restructuring industry in Canada. The platform provides information and coverage of the latest insolvency filings, court cases, news and more.

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