

Summary of Filings Profiled in the Insolvency Insider in Q3 2021

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/16/2021	10000050 Manitoba Ltd	Manitoba	Other	Receivership
<p>10000050 Manitoba Ltd., the owner of a Bombardier Challenger 604 (the "Aircraft"), had a receiver appointed over the Aircraft on September 16 on application by PNC Equipment Finance, a Division of PNC Bank Canada Branch ("PNC"). To finance the acquisition of the Aircraft, the company borrowed US\$3.36 million pursuant to an Aircraft Loan Agreement which was secured by the Aircraft. The company has been in continuous default under the Aircraft Loan Agreement since June 1, 2021, including because of the commencement of proposal proceedings by the company's sole shareholder, Sean McCoshen. As of July 9, the outstanding indebtedness under the Aircraft Loan Agreement was approximately US\$3.05 million. Immediately following the granting of the Receivership Order, an Approval and Vesting Order was issued approving the sale of the Aircraft to Sunwest Aviation Ltd. Farber was appointed receiver. Counsel is Blakes for PNC and MLT Aikins for the receiver.</p>				
9/13/2021	Plus Products Inc	Vancouver, British Columbia	Cannabis	CCAA
<p>Plus Products Inc., a Vancouver, British Columbia-based parent company of a branded cannabis-infused edible manufacturing enterprise (the "Plus Group"), obtained CCAA protection on September 13. The company itself has limited assets and operations, but is the Plus Group's primary vehicle for raising debt and equity in the capital markets. It is a reporting issuer in British Columbia, Alberta and Ontario, and is listed on the Canadian Securities Exchange under the symbol "PLUS" and the OTC Market Group in the US under the symbol "PLPFT". The operating subsidiaries hold licences that permit them to manufacture, distribute and sell the Plus Group's products in California and Nevada. The Plus Group has significant funds on hand - likely sufficient to continue operating in the ordinary course until about February 2022. However, there is currently no expectation that the Plus Group will be able to generate sufficient revenue or raise additional funds to make the interest payments due under certain unsecured convertible debentures or to continue to meet its liabilities beyond that date. PwC was appointed monitor. Counsel is Blakes for the monitor and Fasken for the company.</p>				
9/10/2021	Mill Street Ventures GP Ltd.	Angus, Ontario	Real Estate	Interim Receivership
<p>Mill Street Ventures GP Ltd., the owner of a property located at 305 Mill Street, Angus, Ontario (the "Property"), had a receiver appointed over the Property on September 10. The Property consists of 5.3 acres of vacant land being developed into a 45,600 square foot mixed use office and retail plaza. Rosen Goldberg which has been the interim receiver of the property since April 20, is now the receiver. Counsel is Dickinson Wright for the receiver, Blaney McMurtry for Dorr Capital Corporation, Devry Smith Frank for DUCA, Jaffe & Peritz for the company and Lax O'Sullivan for Rescom.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/10/2021	The Bridal House	Alberta	Retail	Bankruptcy
<p>The Bridal House, an Edmonton, Alberta-based bridal boutique, filed an assignment in bankruptcy on September 10. In a message on its website, the company, which had served Edmonton area brides for 27 years, cited the onset of the COVID-19 pandemic, the shutdown of non-essential businesses and limited retail capacity as the reasons for its filing. Faber is the bankruptcy trustee.</p>				
9/9/2021	5689482 Manitoba Ltd. & 5480082 Manitoba Ltd. (o.a Fun Mountain)	Winnipeg, Manitoba	Entertainment	Receivership
<p>5689482 Manitoba Ltd. & 5480082 Manitoba Ltd. (o.a Fun Mountain), which operated as a Winnipeg, Manitoba-based water slide park, had a receiver appointed over its assets on September 9 on application by BDC, owed approximately \$850,000. The assets of the companies include the real property on which the waterpark is located. Grant Thornton was appointed receiver. Counsel is Fillmore Riley for BDC and Taylor McCaffrey for the receiver.</p>				
9/9/2021	Ben & Tournesol Ltée	Westmount, Quebec	Retail	NOI
<p>Ben & Tournesol Ltée, Westmount, Quebec-based gift shop, filed an NOI on September 9, listing approximately \$300,000 in liabilities. MNP is the proposal trustee.</p>				
9/9/2021	Bonify Holdings Corporation	Winnipeg, Manitoba	Cannabis	Bankruptcy
<p>Bonify Holdings Corporation, a Winnipeg, Manitoba-based cannabis company, made an assignment in bankruptcy on September 9, listing approximately \$14.5 million in liabilities, including approximately \$13.8 million to The Assiniboine Credit Union Limited. Three of the company's executives were dismissed in December 2018 after it was determined they had used a third party to buy cannabis from the black market, selling it in several Manitoba and Saskatchewan retail stores. The company's licence to sell cannabis was suspended at the time, but was reinstated in October 2019. An investigation found that the company had 200 kilograms of cannabis product in its facility that was not authorized for sale. The company undertook an orderly wind-down of its business operations prior to the bankruptcy filing, and cited a lack of access to capital as the cause of its inability to continue. EY is the bankruptcy trustee. Counsel is Taylor McCaffrey for The Assiniboine Credit Union Limited, and MLT Aikins acted as counsel for the company prior to the bankruptcy.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/1/2021	OAN Canada Inc.	Toronto, Ontario	Other	Bankruptcy
OAN Canada Inc., a Toronto, Ontario-based company, filed for bankruptcy on September 1. Albert Gelman is the bankruptcy trustee.				
8/30/2021	The Mustard Seed Co-operative Grocery Inc	Hamilton, Ontario	Retail	Bankruptcy
The Mustard Seed Co-operative Grocery Inc., a Hamilton, Ontario-based member-owned, not-for-profit grocery store that focuses on locally-grown produce, filed for bankruptcy on August 30, listing approximately \$64.9 thousand in assets and \$416.1 thousand in liabilities. Due to declining sales, the co-op has been unable to pay its food suppliers in a timely fashion. Currently, the co-op is asking its members to give \$400 each to pay off the amounts it owes to suppliers. BDO is the bankruptcy trustee.				
8/26/2021	Drillingcat Inc.	Markham, Ontario	Other	Bankruptcy
Drillingcat Inc., a Markham, Ontario-based company, filed for bankruptcy on August 26. Albert Gelman is the bankruptcy trustee.				
8/24/2021	Telemus Systems Inc	Kanata, Ontario	Professional Services	Bankruptcy
Telemus Systems Inc., a Kanata, Ontario-based company that specializes in the design, development, and manufacturing of Intelligence, Surveillance and Reconnaissance (ISR) and counter measure systems and suites for operational support in the international market, filed for bankruptcy on August 24, listing approximately \$638.6 thousand in liabilities, including \$120.9 thousand to CM Computer and \$330.1 thousand to various employees. KPMG is the bankruptcy trustee.				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/23/2021	Nimbus Water Systems Inc., along with several related companies	North York, Ontario	Distribution	Receivership
<p>Nimbus Water Systems Inc., along with several related companies (collectively, the "Nimbus Group"), were placed in receivership on August 23 on application by National Bank (the "Bank"), owed approximately \$11.7 million. The Nimbus Group is a Canadian privately owned and operated group of companies located in North York, Ontario, that provides sales, installation, and service of water treatment systems for residential, commercial, and industrial clients across Canada. By letters dated October 2020, November 2020, and April 2021, the Bank advised the Nimbus Group of their obligations after they defaulted on various obligations to the Bank. In April, the Nimbus Group entered into a forbearance agreement whereby the Bank agreed to forbear from enforcing its rights and remedies until June 30. Pursuant to the terms of the forbearance agreement, the parties consented to the appointment of BDO as the Bank's consultant to review the operations and financial position of the Nimbus Group. Currently, the forbearance agreement is at an end and the Bank has been continuing to support the Nimbus Group in the face of ongoing defaults. BDO was appointed receiver. Counsel is TGF for the Bank, Capo Sgro for the Nimbus Group and Chaitons for JLHD Investments Inc., a PPSA registrant.</p>				
8/20/2021	2127712 Alberta Ltd.	Cochrane, Alberta	Real Estate	Receivership
<p>2127712 Alberta Ltd., a Cochrane, Alberta-based company, was placed in receivership on August 20 on application by Roynat Inc., owed approximately \$2.4 million pursuant to a loan agreement wherein Roynat Inc. agreed to loan \$2.6 million to the company for, among other things, the purchase of 590 Griffin Road East, Cochrane, Alberta. The company committed various events of default under the loan agreement. In June, Roynat Inc. made demand of the company for immediate payment in full of the indebtedness, which currently remains unpaid. MNP was appointed receiver. McMillan is counsel to Roynat Inc.</p>				
8/20/2021	Mississauga Metals & Alloys Inc.	Brantford, Ontario	Recycling	Bankruptcy
<p>Mississauga Metals & Alloy, a Brantford, Ontario-based recycler/seller of metals, was deemed to have made an assignment in bankruptcy on August 20, listing approximately \$31.1 million in liabilities, including \$15.9 million to BNS and \$812 thousand to EDC. The company attributes its financial difficulties to several factors, including (i) a catastrophic fire at the company's premises which caused significant damage to its manufacturing facility; (ii) difficulties in collecting receivables due to customer disputes regarding product quality; (iii) significant costs associated with the management and disposal of certain waste nuclear materials stored by the company; and (iv) the negative impact of the COVID-19 pandemic on the company's business operations. As a result of these issues, the company has been dependent on capital injections from the company's shareholders to fund operations. In July, the company filed an NOI so that it could pursue restructuring plans; however, the company ultimately failed to present a proposal to its creditors and was deemed to have made an assignment in bankruptcy on August 20. Richter is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/18/2021	Trend Savvy Inc	Montreal, Quebec	Retail	Bankruptcy
<p>Trend Savvy Inc., a Montreal, Quebec-based retailer of designer brand clothing and sunglasses, filed for bankruptcy on August 18, listing approximately \$2 thousand in assets and \$2.1 million in liabilities, including \$380 thousand to Investissement Quebec, \$335 thousand to BDC, and \$250 thousand to CIBC. Richter is the bankruptcy trustee.</p>				
8/18/2021	Cococo Chocolatiers Inc	Calgary, Alberta	Food manufacturing	Receivership
<p>Cococo Chocolatiers Inc., a Calgary, Alberta-based manufacturer and retailer of artisanal chocolates, was placed in receivership on August 18 on application by Panterra Mortgage & Financial Corporation ("Panterra"), owed approximately \$10.7 million. Despite Panterra's demand for repayment, the company has not paid and continues to fail to pay its indebtedness. The court also approved a sales process for the company's assets and approved Panterra's credit bid, which will serve as a stalking horse bid in the sales process. Deloitte was appointed receiver. Counsel is Dentons for Panterra and Torys for the receiver.</p>				
8/17/2021	Skyline 2 Productions Inc.	Ontario, British Columbia	Film Production	Receivership
<p>Skyline 2 Productions Inc., an Ontario and BC-based film production company that produced the series "Ed Quinn Vs.", was placed in interim receivership on August 17 on application by The Forest Road Company ("FRC"), owed approximately \$1.4 million (USD) pursuant to a loan which is secured by both a GSA and the assignment of certain tax credits. FRC had agreed to advance the loan on the basis that the company was entitled to and would receive tax credits from the British Columbia Production Services Tax Credit and Canadian Federal Production Services Tax Credit. In accordance with the terms of the loan, the company assigned the tax credits and their proceeds to FRC. The loan has now come due and the company has failed to repay the loan. Furthermore, despite the fact that the tax credits and their proceeds were assigned to FRC, the company has failed to provide any information regarding the status of the tax credit proceeds to FRC. As a result of the company's various breaches and defaults under the terms of the loan and the lack of cooperation from its management, FRC has lost trust and confidence in the company. MNP was appointed interim receiver. Miller Thomson is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/13/2021	Abbey Resources Corp.	Calgary, Alberta	Oil and Gas	CCAA
<p>Abbey Resources Corp., a Calgary, Alberta-based owner and operator of over 2,000 shallow gas wells in Swift Current, Saskatchewan, obtained protection under the CCAA on August 13, listing approximately \$15.3 million in liabilities, including \$5.2 million for municipal taxes, \$6.5 million owed to surface rights holders, and \$1.6 million owed under leases with mineral rights holders. Since the company acquired the wells via three transactions in 2016 and 2017, the price the company has been able to sell its production from those wells has not been sufficient to pay its debts. While the company has been able to cover its day-to-day operating costs, it cannot consistently pay land taxes to the municipalities and one First Nation where the wells are located. Opponents to the CCAA application alleged, among other things, that the company was not acting in good faith. In particular, they suggested that the company knew from the outset that the operations it established in the three asset acquisitions would not generate sufficient cash flow to pay its debts as they become due. Moreover, the opponents stated that they have lost confidence in the company's management. Despite strong opposition by the regulator, the Saskatchewan Minister of Energy (the "Minister"), the court also approved the inclusion of a provision in the initial order staying administrative action by the Minister for the company's failure to pay certain funds. MNP was appointed monitor. Counsel is DLA Piper for the company, McDougall Gauley for the monitor, Robertson Stromberg for the Minister, Miller Thomson for the Rural Municipality of Lacadena No. 28, Kanuka Thuringer for the Rural Municipality of Miry Creek No. 229 and MLT Aikins for Carry the Kettle Nakoda Nation Band No. 76.</p>				
8/10/2021	Metropolitan Ice Cream Inc	Toronto, Ontario	Food manufacturing	Bankruptcy
<p>Metropolitan Ice Cream Inc., a Toronto, Ontario-based manufacturer of all natural ice creams and fresh fruit ices for Toronto restaurants, hotels, and retailers, filed for bankruptcy on August 10, listing approximately \$159.4 thousand in liabilities, including \$103 thousand to TD. Dodick Landau is the bankruptcy trustee.</p>				
8/5/2021	La Granaudière	Saint-Michel-des-Saints, Quebec	Manufacturing	Receivership
<p>La Granaudière, a Saint-Michel-des-Saints, Quebec-based wood pellet production plant, was placed in receivership on August 5 on application by Investissement Québec ("IQ") and Desjardins, owed approximately \$37.3 million pursuant to various term credits and an \$8 million loan that was extended to the company under the ESSOR Program, which provides limited-time support for the working capital of eligible companies. The company's operations are not profitable, with the selling prices of pellets dropping below the cost of production. In July, the company advised IQ and Desjardins that it no longer has the liquidity required to continue operations. Raymond Chabot was appointed receiver. Counsel is Norton Rose Fulbright for the company, Lavery for IQ, and Langlois for Desjardins.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/3/2021	Mohawk Trail Properties Inc., 2317159 Ontario Inc., and Mohawk Inn & Suites Management Inc.	Toronto and Milton, Ontario	Real Estate	Receivership
<p>Mohawk Trail Properties Inc., 2317159 Ontario Inc., and Mohawk Inn & Suites Management Inc., a related group of primarily land holding companies based in Toronto and Milton, Ontario, had a receiver appointed over their assets on August 3, on application by Cortland Credit Lending Corporation as agent for certain lenders. Mohawk Trail Properties Inc. was the borrower under the loan agreement, while 2317159 Ontario Inc. and Mohawk Inn & Suites Management Inc. provided guarantees. Starting in June 2019, as a result of certain material breaches and defaults (including monetary defaults) under the loan agreement, the parties entered into a series of forbearance agreements. However, the companies have been unable to repay the loan and, as of July 23, 2021, owed approximately \$17 million to the lenders. A sale process for the companies' assets was approved on the same day that the companies were placed in receivership. PwC was appointed receiver. Counsel is Dentons for Cortland Credit Lending Corporation and Stikeman Elliott for the companies.</p>				
8/3/2021	Victoria Avenue North Holdings Inc.	Hamilton, Ontario	Real Estate	Receivership
<p>Victoria Avenue North Holdings Inc., the legal owner of two medical office buildings in Hamilton, Ontario, had a receiver appointed over its assets on August 3, on application by American General Life Insurance Company and the National Union Fire Insurance Company of Pittsburgh, PA (collectively, the "Applicants"). On March 30, 2015, the Applicants advanced a loan to the company in the principal amount of \$24.5 million to fund the purchase of the medical office buildings. As at June 30, 2021, the total amount of principal and interest outstanding on the loan was approximately \$22.9 million. The company has failed to make a regularly scheduled payment under the loan since March 2020. KPMG was appointed receiver. Counsel is Blakes for the Applicants, Norton Rose for the receiver and Weisz Fell Kour for the company.</p>				
8/2/2021	Studio Elastique Inc./Elastic Games Inc	Montreal, Quebec	Technology	Bankruptcy
<p>Studio Elastique Inc./Elastic Games Inc., a Montreal, Quebec-based game development company, filed for bankruptcy on August 2, listing approximately \$1.6 million in liabilities, including \$664.8 thousand to RBC and \$236 thousand to BDC. Raymond Chabot is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/29/2021	North American Steel Erectors Inc.	Cochrane, Alberta	Construction	Bankruptcy
<p>North American Steel Erectors Inc., a Cochrane, Alberta-based company that provides steel erector contracting and other services to large construction projects, was placed in bankruptcy on July 29 on application by BNS, owed approximately \$1.8 million. The company also owes \$2.4 million to Roynat Inc. and \$1.2 million to the CRA. At the time of the bankruptcy, the company had three open contracts - one in Alberta and two in Ontario. It attributes its financial difficulties to a project for the supply of steel on a 9th Avenue bridge project in Calgary which is currently the subject of litigation. MNP is the bankruptcy trustee and has determined that there is no economic benefit to complete any of the three open contracts. Counsel is McMillan for BNS, Ramsay Legal Counsel for the company, Thompson Dorman Sweatman for Exact Detailing Ltd and Caron & Partners for the bankruptcy trustee.</p>				
7/29/2021	Industrial Automation Components Corporation	London, Ontario	Distribution	Bankruptcy
<p>Industrial Automation Components Corporation, a London, Ontario-based electrical equipment and supply wholesaler, filed for bankruptcy on July 29, listing approximately \$588 thousand in liabilities, including \$179 thousand to Quantum First Automation. Since inception, the company has been under-capitalized. As a result, the company came to rely on high interest credit facilities as a primary source of working capital. Furthermore, for many years the company's profit has been on the decline due to narrowing product margins in response to industry-wide changes eliminating third-party suppliers. More recently, sales in key industries including Canadian pulp, mining, and petrochemical have been on the decline and worsened following the 2020 global pandemic. Lacking sufficient working capital to maintain normal operations or to fund a restructuring of the business, the company decided to stop operating on July 28. MNP is the bankruptcy trustee.</p>				
7/29/2021	MO Boutique	Lévis, Quebec	Retail	Bankruptcy
<p>MO Boutique, a Lévis, Quebec-based clothing boutique, filed for bankruptcy on July 29, listing approximately \$23.5 thousand in assets and \$491 thousand in liabilities, including \$89.6 thousand to BDC and \$70 thousand to Desjardins. Mallette is the bankruptcy trustee.</p>				
7/26/2021	Vacances Beltour (9107-7107 Québec Inc.)	Montreal, Quebec	Travel	Bankruptcy
<p>Vacances Beltour (9107-7107 Québec Inc.), a Montreal, Quebec-based travel agency, filed an assignment in bankruptcy in February 2021. Following the bankruptcy, on July 26, the Office de la protection du consommateur (OPC) appointed PwC as Claims administrator for the claims submitted to the Compensation Fund for Customers of Travel Agents (CFCTA) in connection with this file.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/20/2021	Mississauga Metals & Alloys Inc.	Brantford, Ontario	Recycling	NOI
<p>Mississauga Metals & Alloys Inc., a Brantford, Ontario-based metal recycling company, filed an NOI on July 20, listing approximately \$27.7 million in liabilities, including \$15.9 million to Scotiabank. In 2019, the Canadian Nuclear Safety Commission ("CNSC") issued an order to the company requiring it to cease managing radioactive waste at its facility until the CNSC had accepted an updated radiation protection program. Richter is the proposal trustee.</p>				
7/13/2021	Solo GI Nutrition Inc	Kelowna, British Columbia	Food manufacturing	Bankruptcy
<p>Solo GI Nutrition Inc., a Kelowna, BC-based producer of low glycemic energy bars and snacks, filed for bankruptcy on July 13, listing approximately \$44.3 thousand in assets and \$1.8 million in liabilities, including \$541 thousand to RBC and \$261.9 thousand to Economic Trust Southern Interior ("ETSI"). The company incurred net operating losses for the years ending June 2019 and June 2020. During the COVID-19 pandemic, the company's manufacturer ceased operating, which further exacerbated the company's existing financial problems. In February, RBC and ETSI each issued demand letters to the company. MNP is the bankruptcy trustee.</p>				
7/13/2021	Kate Energy Holdings Inc.	Calgary, Alberta	Oil and Gas	Receivership
<p>Kate Energy Holdings Inc., a Calgary, Alberta-based power producer, was placed in receivership on July 13 on application by Campus Energy Partners LP ("Campus"), owed approximately \$10.8 million. In 2019, the company and Campus entered into 1) an LNG Supply Agreement whereby the company agreed to purchase liquified natural gas from Campus, and 2) an equipment lease agreement whereby the company agreed to lease a trailer from Campus. However, the company failed to comply with the express terms of the supply agreement and equipment lease agreement when it did not make payments to Campus when due. Hudson & Company Insolvency Trustees was appointed receiver. Counsel is Torgs for Campus and Dentons for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/12/2021	Alaska - Alberta Railway Development Corporation ("A2A Rail"), 7198362 Manitoba Ltd. and 12703131 Canada Ltd	Alberta	Transportation	Interim Receivership

Alaska - Alberta Railway Development Corporation ("A2A Rail"), which intended to build a new railway connecting northern Alberta to Alaska, was placed in interim receivership on July 12 on application by PwC, in its capacity as receiver of A2A Rail's main lender Bridging Finance. A2A Rail, along with two related numbered companies and shareholder Sean Frederick McCoshen, had previously filed NOIs on June 18 after PwC issued demands for the repayment of the approximately \$212.9 million owed to Bridging. PwC has advised that it will not support any proposal put forward by the debtors and, given its concerns with respect to the improper use of advances under the loan, wants the assets of the debtors to be placed under the care and control of a court officer. MNP was appointed interim receiver of A2A Rail and bankruptcy trustee of the numbered companies, which, along with McCoshen, were deemed bankrupt on July 12. Farber is the trustee of McCoshen's bankrupt estate. Counsel is TGF and McLennan Ross for PwC, Lawson Lundell for MNP and MLT Aikins for Farber.

7/12/2021	L'Univers du Modulaire Inc	Sherbrooke, Quebec	Construction	NOI
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L'Univers du Modulaire Inc., a Sherbrooke, Quebec-based general contractor filed an NOI on July 12, listing approximately \$6.7 million in liabilities, including \$3.9 million to the Business Development Bank of Canada. Among other services, the company provides general contracting services in connection with the construction of modular houses and complexes. MNP is the proposal trustee.

7/9/2021	Stratford Petroleum Inc.	Stratford, Ontario	Oil and Gas	Receivership
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Stratford Petroleum Inc., a Stratford, Ontario-based company that owns and operates an Ultramar gas station and related convenience store in Stratford, was placed in receivership on July 9 on application by BMO, owed over \$2.5 million. BMO, which provided a real estate financing loan to the company, began to have concerns in January 2021 when the company missed a payment. The company's financial results were also a concern with gas volumes down 60% from projections and convenience store sales down 70%. After BMO learned that the gas station was under a conditional agreement of purchase and sale ("SPA"), BMO demanded repayment for all amounts outstanding from the company. However, the SPA did not close on the expected date and the company's principals advised BMO that the sale process was "stuck" because the company's gas supplier refused to waive a right of first refusal in connection with the business. At present, there is no closing date and the loan has been in default for six months. Rosen Goldberg was appointed receiver. Chaitons is counsel to BMO.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/8/2021	Morrison Laurier Mortgage Corporation	Toronto, Ontario	Financial Services	Other

Morrison Laurier Mortgage Corporation, a Toronto, Ontario-based mortgage investment corporation (the "Company") that invests in mortgage loans to builders, developers, and owners of commercial, industrial, and residential real estate, had HPI Advisory Inc. appointed as Marketing and Mortgage Agent, as directed by inspectors also appointed. The order was obtained on consent by a majority of the Company's stakeholders, with powers to wind up the affairs of the company pursuant to section 207 of the Ontario Business Corporations Act and to deal with the assets of the Company, including an eight storey mixed use project located in Barrie, Ontario (the "Collier Centre") whose mortgage had gone into default and which was in the process of a "work out" when the project was significantly impacted by the current pandemic. Title to the Collier Centre had been transferred under power of sale to an affiliate of the Company in 2019. The Company had continued to operate and manage the Collier Centre through Crown Realty Partners, Index Construction, and Cushman & Wakefield which will now be overseen by the Marketing and Mortgage Agent and the Inspectors as appointed by the court. In an earlier version of this article, reference was made to Morrison Financial Mortgage Corporation ("Morrison Financial") which had been the Investment Manager of the Company until July 2020, and as to unproven and unsubstantiated claims raised against it and others by the Company board in a claim issued in November 2020 (but not served until April 2021) which action is currently in abeyance with no defences being required. However, the allegations have been denied, and, as set out in documents filed, Morrison Financial had successfully defended prior similar allegations raised against it by the Company board in 2020, which the Commercial List Court rejected holding that they were unfounded and that there was no misconduct by Morrison Financial and no harm caused to the Company. Further to the consent order, the Marketing and Mortgage Agent will continue to consult with Morrison Financial regarding the Collier Centre to assist in realizing on the Company's investment. All of these facts were not set out in the prior version of this reporting and Insolvency Insider apologizes and regrets any confusion this may have caused. HPI Advisory Inc. was appointed Marketing and Mortgage Agent and Miller Thomson LLP is counsel to HPI Advisory Inc.

7/8/2021	International Fitness Holdings Inc	Alberta	Fitness	Bankruptcy
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International Fitness Holdings Inc., International Fitness Holdings LP, and World Health North LP, which operated 21 fitness clubs and CrossFit studios in Calgary and Edmonton, were deemed bankrupt on July 8. The companies had previously filed NOIs to, among other things, effect the sale of their assets to Ayrfit West Inc. and certain related parties, as purchasers, following a strategic process run by MNP. The sale closed on June 18 and the companies were deemed bankrupt on July 8 after the extension period expired and no proposal was filed. KPMG is the bankruptcy trustee. Counsel is Osler for KPMG and BLG for the purchaser.

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6/30/2021	Nationwide Manufacturing Limited	Toronto, Ontario	Distribution/Manufacturing	NOI
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Nationwide Manufacturing Limited, a Toronto, Ontario-based manufacturer and distributor of consumer electronic products, filed an NOI on June 30. In March 2020, the company began winding down its operations, including terminating all employees and gradually liquidating all assets. Dodick Landau is the proposal trustee. Counsel is WeirFoulds for the proposal trustee.

6/30/2021	Russell Hill Investments Limited	Concord, Ontario	Real Estate	Bankruptcy
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Russell Hill Investments Limited, a Concord, Ontario-based company that was incorporated to purchase and develop three residential properties located on Russell Hill Road in Toronto (the "Russell Hill Properties"), filed for bankruptcy on June 30, listing approximately \$14.9 thousand in assets and \$4.2 million in liabilities, including \$2 million to Alexandria Bancorp Limited and \$2.1 million to Shetfield Management Ltd. After the Russell Hill Properties were sold in 2014 for approximately \$10.5 million, with the proceeds used to repay the first mortgage to BMO, the company paid \$1.5 million to purchase another property in Toronto for the purpose of rental income and re-development. It was sold in March 2020 for \$2.4 million, with the proceeds used to pay the first mortgage to BMO. Currently, there are not sufficient funds from the transactions to repay two of the unsecured lenders in full. Link & Associates is the bankruptcy trustee.

6/29/2021	Southmount Healthcare Centre Inc. and certain affiliated companies (collectively, the "Debtors")	Ontario	Healthcare	Receivership
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Southmount Healthcare Centre Inc. and certain affiliated companies (collectively, the "Debtors"), which together owned and operated seven medical office buildings and a parking lot across Ontario, were placed in receivership on June 29 on application by American General Life Insurance Company, Lexington Insurance Company and The Variable Annuity Life Insurance Company (collectively, the "Applicants"), owed approximately \$68 million. In 2016, the Debtors owned three medical office buildings. The Applicants advanced a loan to the Debtors in the principal amount of \$70 million to allow the Debtors to purchase four more medical office buildings and a parking lot and to refinance the three buildings that were already owned. The Debtors have failed to make a payment under the loan since December 2019, before the COVID-19 pandemic. KPMG was appointed receiver. Counsel is Blakes for the Applicants, Norton Rose for the receiver and Weisz Fell Kour for the legal owners of the properties.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/28/2021	ADG Architectural Design Group Inc	Markham, Ontario	Professional Services	Bankruptcy
<p>ADG Architectural Design Group Inc., a Markham, Ontario-based architectural firm specializing in design, building programming, and urban design, filed for bankruptcy on June 28, listing approximately \$145.4 thousand in liabilities, including \$34 thousand to CRA. The company attributes its financial difficulties primarily to operational inefficiencies coupled with financial stress related to the COVID-19 pandemic. MNP is the bankruptcy trustee.</p>				
6/28/2021	Bel-Habitat Inc. and Bel-Habitat 2 Inc.	Laval, Quebec	Real Estate	Bankruptcy
<p>Bel-Habitat Inc. and Bel-Habitat 2 Inc., Laval, Quebec-based construction companies, filed for bankruptcy on June 28, respectively listing \$26.0 million and \$14.7 million in liabilities. Bel-Habitat Inc. owes \$1.5 million to the Bank of Canada and Bel-Habitat 2 Inc. owes \$5 million to Gestion Yves Carbonneau et fils Inc. and \$5 million to Stratégie S.I.M.A Inc. Raymond Chabot is the bankruptcy trustee.</p>				
6/25/2021	Olds Institute for Community & Regional Development and Olds Fibre Ltd. (o/a O-NET)	Olds, Ontario	Telecommunication	Receivership
<p>Olds Institute for Community & Regional Development and Olds Fibre Ltd. (o/a O-NET), two related Olds, Alberta-based telecommunication companies, were placed in receivership on June 25 on application by the Town of Olds (the "Town"), owed approximately \$14 million pursuant to two loans extended by the Town so that the companies could install a high-speed fibre optic cable through the Town. BDO was appointed receiver. Brownlee is counsel to the Town.</p>				
6/25/2021	Certus Automotive Inc. and Keen Point International Inc.	Ontario	Manufacturing	Receivership
<p>Certus Automotive Inc. and Keen Point International Inc., which provide engineering, manufacturing, and distribution services with respect to specialized chrome plating products for the automotive industry, were placed in receivership on June 25 on application by TD, owed approximately \$10.3 million (CAD) and \$7.4 million (USD). The companies operate their business through a group of 12 companies known as the "Certus Automotive Group", with facilities located in Ontario, Michigan, Texas, China, Mexico, and Germany. The companies incurred significant and unexpected costs, losses, delays, and quality control problems associated with the construction and initial operations of the plant located in Mexico. Despite being granted a forbearance agreement by TD, the companies have repeatedly defaulted under this agreement and have also failed to close either a financing or sale of their assets. In November 2019, the companies entered into loan arrangements (the "FGI Loan") with FGI Worldwide LLC ("FGI"). In connection with the FGI Loan, TD agreed to subordinate its security interest against the companies' assets and properties to FGI, except as against certain machinery and equipment. TD has lost confidence in the companies and is especially concerned about the developments surrounding the Mexican plant. Deloitte was appointed receiver. Counsel is Miller Thomson for the applicant, Bennett Jones for the companies, Dentons for the receiver, and Blakes for FGI.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/24/2021	Roxdale Gardens Ltd	Calgary, Alberta	Real Estate	Receivership
<p>Roxdale Gardens Ltd., a Calgary, Alberta-based real estate company, was placed in receivership on June 24 on application by a group of applicants (collectively, the "Preferred Shareholders"), including Cantech Oilfield Equipment Ltd. and King Chi Hung. The Preferred Shareholders invested approximately \$3.4 million in the company. These investment funds were collateralized by way of a \$10 million mortgage registered against two parcels of land in Leduc County, Alberta (the "Lands"). The Lands were to be the site of a luxury residential real estate development scheme called the "Roxdale Gardens Project". The Preferred Shareholders allege that they have been oppressed through the actions of the company and claim, among other things, that the company's former directors withheld dividend payments owing to the Preferred Shareholders and failed to use the investment funds to develop the Lands. FTI was appointed receiver. Fasken is counsel to the Preferred Shareholders.</p>				
6/22/2021	0751380 B.C. Ltd. dba Sunshine Contracting	Terrace, British Columbia	Construction	Receivership
<p>0751380 B.C. Ltd. dba Sunshine Contracting, a Terrace, BC-based construction company, was placed in receivership on June 22 on application by TD, owed approximately \$185 thousand. The company lists \$168.1 thousand in assets. BDO was appointed receiver. Harper Grey is counsel to the applicant.</p>				
6/22/2021	1436126 Alberta Ltd. o/a Morinville Plaza & Suites	Morinville, Alberta	Real Estate	Receivership
<p>1436126 Alberta Ltd. o/a Morinville Plaza & Suites, which owns a mixed-use commercial and residential building located in Morinville, Alberta, was placed in receivership on June 22 on application by Peace Hills Trust Company ("Peace Hills"), owed approximately \$1.4 million pursuant to a term loan extended by Peace Hills to the company. The Bowra Group was appointed receiver. Parlee McLaws is counsel to Peace Hills.</p>				
6/17/2021	Réseau Dentaire Inc.	Montreal, Quebec	Healthcare	NOI
<p>Réseau Dentaire Inc., a Montreal, Quebec-based dental company, filed an NOI on June 17, listing approximately \$9.5 million in liabilities, including \$9.1 million to Desjardins. MNP is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/15/2021	Ryding Regency Meat Packers	Toronto, Ontario	Food manufacturing	Bankruptcy
<p>Ryding Regency Meat Packers, a Toronto, Ontario-based meat processing company, filed for bankruptcy on June 15, listing approximately \$5.2 million in assets and \$10.4 million in liabilities, including \$7.4 million to Tri-Pet Holdings Incorporated. In 2019, the company closed after the Canadian Food Inspection Agency ("CFIA") revoked its processing licence due to ongoing food safety concerns. On June 10, 2021, the CFIA laid charges against the company for various alleged offences of the Safe Food for Canadians Act and the Food and Drugs Act. Schwartz Levitsky Feldman is the bankruptcy trustee.</p>				
6/11/2021	Team Syntegrity Americas Inc	Toronto, Ontario	Professional Services	Bankruptcy
<p>Team Syntegrity Americas Inc., a Toronto, Ontario-based provider of business consultancy services, filed for bankruptcy on June 11, listing approximately \$15.7 million in liabilities, including approximately \$14.6 million to RTI International ("RTI"), a North Carolina-based leading non-profit research institute, and RTI Syntegrity ("RTIS"). In June 2016, the company was acquired by RTI, which subsequently incorporated RTIS to be the direct owner of 100% of the company's shares as part of the acquisition. Since this acquisition, RTI has funded the company's sustained losses. In May, however, RTI notified the company's board of directors that it would cease funding the company at the end of the month. KPMG is the bankruptcy trustee. Torsys is counsel for KPMG.</p>				