

## Summary of Filings Profiled in the Insolvency Insider in Q2 2022

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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6/24/2022	Sproutly Inc. and its wholly-owned subsidiary	Ontario	Cannabis	CCAA
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Sproutly Inc. and its wholly-owned subsidiary, Toronto Herbal Remedies Inc., an Ontario-based cannabis company, obtained an initial order under the CCAA on June 24. Sproutly Inc. is a wholly-owned subsidiary of Sproutly Canada Inc., a publicly traded corporation on the Canadian National Stock Exchange that is not an applicant in the CCAA proceedings. Sproutly Inc. does not directly hold any tangible assets, but wholly owns Toronto Herbal Remedies Inc. (“THR”), the other applicant in the CCAA proceedings. THR was the operating entity and holds the applicants’ primary assets, including the Health Canada cannabis licence. The applicants have incurred significant losses to date and had a reduction of sales in 2021 and nominal sales in 2022, which is attributed to Sproutly Canada Inc. exiting the flower cultivation business and shifting its resources to research and development. BDO was appointed monitor. Counsel is TGF for the applicants, Affleck Greene McMurtry for the monitor and Loopstra Nixon for 0982244 B.C. Ltd. o/a as Isle of Mann Property Group.

6/20/2022	Revlon Canada Inc. and Elizabeth Arden (Canada) Limited et al	Mississauga, Ontario	Manufacturing	Foreign order recognition
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Revlon Canada Inc. and Elizabeth Arden (Canada) Limited et al. had their Chapter 11 proceedings recognized under the CCAA on June 20. Revlon is a leader in the global cosmetics industry. However, the company has been battered by the ongoing effects of the COVID-19 pandemic, which hit while Revlon was already trying to right-size its business. Although demand for Revlon’s products has rebounded, the dual shocks of inflation and supply chain disruptions have left Revlon unable to manufacture sufficient products to fulfill orders. This has created a vicious cycle: lower production means lower sales, causing Revlon’s production to fall farther short. Without immediate access to financing, the company was unable to fund going-concern operations. Revlon Canada and Elizabeth Arden Canada are guarantors under various of the company’s loan facilities. KSV was appointed information officer. Counsel is Osler for the companies, McCarthy Tétrault for the information officer, Norton Rose for MidCap Funding IV Trust, Blakes for Citibank, N.A, Chaitons for the Financial Services Regulatory Authority of Ontario and Caleywray for Unifor, Local 323.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/17/2022	Zenabis Global Inc. & al.	Atholville, New Brunswick, Stellarton, Nova Scotia, and Langley, British Columbia	Cannabis	CCAA

Zenabis Global Inc. & al. (the "Zenabis Group"), a medical and recreational cannabis cultivator which up until recently licensed approximately 1 million square feet of cultivation space in Atholville, New Brunswick, Stellarton, Nova Scotia, and Langley, British Columbia, obtained CCAA protection on June 17. The Zenabis Group was previously a publicly traded company on the TSX. On June 1, 2021, the Zenabis Group was acquired by Hexo Corp., which has been supporting the Zenabis Group's financial losses and providing operational and other support since that time. The Zenabis Group has consistently produced negative cash flows due to a variety of factors, including market pressures caused by the fragmentation of the overall cannabis industry and the resulting downwards pressure on margins and general operational and financial underperformance by the group. These factors were compounded by the financial pressures resulting from the group's obligations to its creditors, including its first ranking secured creditor, 2657408 Ontario Inc. The restructuring plan of the group will involve, among other things, the monetization of the current cannabis inventory of the Zenabis Group and the implementation of a SISF for the Atholville and Stellarton facilities. EY was appointed monitor. Counsel is Norton Rose for the Zenabis Group, Osler for the monitor and McCarthy Tétrault for the senior secured creditor.

6/15/2022	2589504 Ontario Inc	Toronto, Ontario	Real Estate	Receivership
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2589504 Ontario Inc., a Toronto, Ontario-based real estate holding company, was placed in receivership on June 15 on application by Grant Thornton in its capacity as Trustee over Benjamin Kay, Iser Kay and Jack Kay's investments in the Company's real property located at 100 Sheppard Avenue West, Toronto, Ontario. BDO was appointed receiver. Counsel is Chaitons for Grant Thornton, WeirFoulds for the receiver and Paliare Roland for the company.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/15/2022	Premium Comfort Heating & Air Conditioning Ltd.	Kelowna, British Columbia	Technology	Receivership

Premium Comfort Heating & Air Conditioning Ltd., a Kelowna, British Columbia-based HVAC company, was placed in receivership on June 15 by National Bank of Canada, owed approximately \$2.1 million. In late 2019, National Bank made certain credit facilities available to the company. In 2022, the company defaulted on its working capital ratio and reporting requirements under the credit agreement, and the parties began negotiating a forbearance agreement. However, on June 10, the company advised National Bank that it was shutting down operations effective immediately. The company later advised National Bank that some of the company's employees and suppliers were taking assets off the business premises. While National Bank engaged a bailiff to change the locks and move certain mobile assets to a secure location, because the premises were vacant and assets remained on and around the premises, National Bank was concerned that the property's value may be impaired due to neglect, looting and vandalism. FTI was appointed receiver. Counsel is Faskens for National Bank and Blakes for the receiver.

6/8/2022	Armstrong Flooring, Inc., AFI Licensing LLC, Armstrong Flooring Latin America, Inc. and Armstrong Flooring Canada Ltd.	Ontario	Manufacturing	Foreign order recognition
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Armstrong Flooring, Inc., AFI Licensing LLC, Armstrong Flooring Latin America, Inc. and Armstrong Flooring Canada Ltd., leading US-based producers of resilient flooring products for use primarily in the construction and renovation of commercial, residential and institutional buildings, had their Chapter 11 proceedings recognized under the CCAA on June 8. For the 12-month period ended December 31, 2021, the companies have incurred net losses of US\$35.7 million and has an accumulated deficit of US\$349.1 million, with further losses of US\$25 million incurred from January through April 2022. 26. The companies' small cash balance impugns their ability to cover short-term financial obligations as they come due; however, barring significant impairment to its inventories and property, plant, and equipment, the companies' assets as represented in its financial statements should be sufficient to enable payment of all its liabilities. Grant Thornton was appointed as Information Officer in the Canadian proceedings. Canadian counsel for Armstrong Flooring Inc. is BLG, and counsel for the Information Officer is Lax O'Sullivan Lissus Gottlieb.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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6/3/2022	Canadian Dehua International Mines Group Inc	British Columbia	Mining	CCAA
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Canadian Dehua International Mines Group Inc., a British Columbia-based mining company, obtained protection under the CCAA on June 3. The company owns 100% of the shares of two mining projects and a service company, as well as partial ownership interests in several other mining projects. Various factors contributed to the company's CCAA filing, including: (a) delays in achieving commercial production beyond what was originally planned for certain projects, resulting in the assumption of significant debt and limited revenues; (b) two creditors, Zhonghe Canada Zhonghe Investment Ltd. and China Shougang International Trade & Engineer Corporation ("Shougang"), obtaining default judgements against the company in the approximate amounts of \$5.2 million and \$20.8 million respectively; and (c) the commencement of bankruptcy proceedings by Shougang seeking to obtain a bankruptcy order as against the company. FTI was appointed Monitor. Counsel is Dentons for the company.

6/2/2022	MJardin Group, Inc., Growforce Holdings Inc., 8586985 Canada Corporation and Highgrade MMJ Corporation	Ontario	Cannabis	CCAA
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MJardin Group, Inc. ("MJar"), Growforce Holdings Inc., 8586985 Canada Corporation and Highgrade MMJ Corporation, whose business represents the Ontario cannabis cultivation and processing activities of the larger MJardin Group, obtained an initial order under the CCAA on June 2, on application by PwC as the receiver of Bridging Finance (the "Bridging Receiver"). On March 23, the Bridging Receiver sought and obtained a receivership order appointing KSV as the receiver of MJar (excluding cannabis-related assets, such as permits and licences). Following a review of the available options to restructure and/or refinance the MJardin Group, the Bridging Receiver initiated the CCAA proceedings, which it believes provide the most appropriate forum to implement an operational restructuring of the companies' business and ultimately a restructuring transaction that will preserve and maximize value for the benefit of stakeholders. KSV was appointed monitor. Counsel is TGF for the companies; Goodmans for the monitor; and Bennett Jones for Howards Capital Corp. as CRO.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/31/2022	0876242 B.C. Ltd., Gateway Development Limited Partnership	Vancouver, British Columbia	Real Estate	Receivership
<p>0876242 B.C. Ltd., Gateway Development Limited Partnership, the owners of a mixed commercial and industrial strata development located at 3333 Bridgeway Street, Vancouver, British Columbia, were placed in receivership on May 10, on application by Institutional Mortgage Capital Canada Inc., as general partner of IMC Limited Partnership, owed approximately \$35.4 million. The development property was scheduled to complete in Spring 2020. Completion was delayed for over two years due to cost overruns, construction delays, and disputes between the companies and the general contractor, Prism Construction Ltd. ("Prism"). On March 15, 2022, Stuart Howard Architects Inc. issued a Certificate of Substantial Performance on the project and Certificate of Payment of \$214,125 to be paid to Prism. That amount remains unpaid. The companies and Prism continued to have disputes despite the Certificate of Substantial Performance being issued due to, among other things, disagreement in the amount owing to Prism for work completed, various unapproved change orders, and Prism's refusal to release occupancy documents required by the architect to request an occupancy inspection from the City of Vancouver. Prism issued a Notice of Suspension to stop work on the project on April 14, and various certificates of pending litigation have been filed on the property. The Bowra Group was appointed Receiver. Counsel is Bridgehouse Law for the companies, Lawson Lundell for Institutional Mortgage Capital Canada Inc., Jenkins Marzban Logan for Prism and DLA Piper for the Receiver.</p>				
5/31/2022	The Sanderson-Harold Company Limited c.o.b. as Paris Kitchens	Richmond Hill, Ontario	Manufacturing	NOI
<p>The Sanderson-Harold Company Limited c.o.b. as Paris Kitchens, a Richmond Hill, Ontario-based manufacturer of medium to high-end kitchen and bath cabinets which has been operating since 1902, filed an NOI on May 31, listing approximately \$8.6 million in liabilities, including approximately \$3 million to BMO. The COVID-19 pandemic, rising material costs, supply chain issues and an ongoing construction strike have caused the company to incur significant financial losses. As a result of these issues, the company decided to initiate these NOI proceedings in order to stabilize the business and focus its efforts on preserving value. KSV is the Proposal Trustee. Counsel is Chaitons for the company, Aird &amp; Berlis for the proposal trustee, Cassels for BMO and Gowling WLG for Pillar Capital.</p>				
5/30/2022	1947755 Ontario Ltd.	Bolton, Ontario	Real Estate	Bankruptcy
<p>1947755 Ontario Ltd., the owner of real property located at 142 King Street East, Bolton, Ontario, filed an assignment in bankruptcy on May 30, listing approximately \$1.9 million in liabilities. The current shareholder purchased shares of the company in 2018 and became the sole director. In 2019, it is alleged the former director, without notice, obtained and registered a mortgage on title to the company's property. The company became embroiled in various lawsuits, which resulted in its inability to pay its debts as they became due. Management determined it was unable to continue the company's operations. BDO is the bankruptcy trustee. Counsel is WeirFoulds for the trustee and DH Professional Corporation for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/24/2022	10412490 Canada Corp. and 10525243 Canada Corp	Toronto, Ontario	Real Estate	Receivership
<p>10412490 Canada Corp. and 10525243 Canada Corp., the registered owners of two properties in Toronto, Ontario which are being developed into six townhomes and a single family detached home, were placed in receivership on May 24, on application by C&amp;K Mortgage Services Inc. and Canadian Western Trust Company, owed approximately \$6.5 million. Rosen Goldberg was appointed receiver. Counsel is Dickinson Wright for the applicants</p>				
5/24/2022	Bryers Contracting Ltd. and Bryers Telecom Ltd.	Edmonton, Alberta	Construction	Bankruptcy
<p>Bryers Contracting Ltd. and Bryers Telecom Ltd., Edmonton, Alberta-based companies, were placed into bankruptcy on May 24, on application by RBC, and with the consent of the companies. Bryers Contracting supplied and installed exterior cladding for commercial properties along with general contracting services, while Bryers Telecom provided trenching, hydrovac and direction drilling services in relation to the installation of telecom utilities. The total debt owing to RBC is approximately \$1.8 million. EY is the bankruptcy trustee. McMillan is counsel for RBC.</p>				
5/20/2022	Home Solutions Corporation	Calgary, Alberta	Manufacturing	Bankruptcy
<p>Home Solutions Corporation, a Calgary, Alberta based manufacturer of materials for closets and glassware for commercial and residential clients in the construction industry, filed an assignment in bankruptcy on May 20, listing approximately \$16.1 million in liabilities, including approximately \$9.2 million to Private Debt Partners Senior Opportunities Fund and approximately \$2.2 million to TD Bank. Private Debt Partners issued a section 244 notice on May 5, followed by TD Bank on May 6. Prior to that time, the company was experience significant cash flow restraints and was unable to meet its obligations generally. MNP is the bankruptcy trustee. Counsel is McMillan for the bankruptcy trustee.</p>				
5/19/2022	Williams Telecommunications Corp	Mississauga, Ontario	Distribution	Receivership
<p>Williams Telecommunications Corp., a Mississauga, Ontario-based independent distributor and servicer of new and remanufactured telecommunications equipment, was placed in receivership on May 19 on application by BMO, its secured creditor, owed approximately \$2 million, and with the consent of the company. Albert Gelman was appointed receiver. Counsel is Chaitons for the receiver; Miller Thomson for BMO; and TGF for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/18/2022	Modern Acrylic Systems Ltd.	Winnipeg, Manitoba	Professional Services	Receivership
<p>Modern Acrylic Systems Ltd., a Winnipeg, Manitoba-based company whose primary business was providing exterior insulation and finishing services, was placed in receivership on May 18, on application by TD Bank, owed approximately \$300,000 on a secured basis. The company had previously assigned itself into bankruptcy on April 25 and LC Taylor &amp; Co. was appointed bankruptcy trustee. The bankruptcy trustee declined to act as agent for TD Bank in respect of the preservation and collection of the company's accounts receivable. Grant Thornton was appointed receiver. Counsel is MLT Aikins for TD Bank and Taylor McCaffrey for the receiver</p>				
5/17/2022	The Roman Catholic Episcopal Corporation of St. John's	St. John's, Newfoundland	Other	CCAA
<p>The Roman Catholic Episcopal Corporation of St. John's, the legal entity of the Archdiocese of St. John's, Newfoundland, had its NOI proceedings continued under the CCAA on May 17. The limitations of the NOI proceedings, specifically the timeline limits for filing a proposal, made it necessary to initiate the CCAA proceedings to avoid disrupting, among other things, the sale process approved as part of the NOI proceedings, various other realization and recovery efforts, and the finalization of a settlement agreement with respect to the St. Kevin's Parish Investment Funds. EY was appointed monitor. Counsel is McInnes Cooper for the Corporation; Gowlings and Budden &amp; Associates as Representative Counsel for the Claimants, Stewart McKelvey for EY as monitor; and Cox &amp; Palmer for the Government of Newfoundland and Labrador</p>				
5/16/2022	Freshlocal Solutions Inc. (TSX:LOCL) and various related entities	Vancouver, British Columbia	Retail	CCAA
<p>Freshlocal Solutions Inc. (TSX:LOCL) ("Freshlocal") and various related entities (the "Freshlocal Group"), a group of organic grocery companies, were granted protection under the CCAA on May 16. The Freshlocal Group's core business consists of: a) an online organic grocery store with 2 physical locations in Vancouver, British Columbia operating as Spud or eGrocery; b) traditional brick and mortar organic grocery stores in Alberta operating as Blush Lane Organic Market; and c) a software tool for businesses with online grocery operations operating as Food-X or the eGMS Platform. As a developer of business-to-business technology, the Freshlocal Group requires continuous access to investor financing, and has historically been able to access capital through the capital markets, convertible debenture private placement offerings, borrowing and various grants. Prior to the CCAA application, the Freshlocal Group raised bridge financing, but the bridge facility was not sufficient to avoid the need to commence formal insolvency proceedings. In addition, the COVID-19 pandemic caused significant challenges, including global supply chain and labour shortages, for the group. EY was appointed monitor. Counsel is Bennett Jones for the Freshlocal Group, BLG for the monitor, and Aird &amp; Berlis for Silicon Valley Bank. Third Eye Capital is the DIP lender.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/13/2022	CNS Iron Fabrication Ltd.	Bolton, Ontario	Manufacturing	Receivership
<p>CNS Iron Fabrication Ltd., a Bolton, Ontario-based manufacturer of custom metal construction forms and formwork, and Claeys Family Holdings Inc., a LaSalle, Ontario-based property holding company, were placed in receivership on May 13 on application by RBC, owed approximately \$3.2 million. MNP is the receiver. Counsel is Harrison Pensa for RBC.</p>				
5/11/2022	Medipure Pharmaceuticals Inc.	Vancouver, British Columbia	Healthcare	NOI
<p>Medipure Pharmaceuticals Inc. a Vancouver, British Columbia-based biopharmaceutical company conducting research in prescription pharmaceuticals, and its parent company Medipure Holdings Inc., each filed an NOI on May 11. At the time of the filing, the companies' secured and unsecured creditor, SHP Capital, LLC, had an outstanding bankruptcy application against the companies, which was to be heard on May 13. Deloitte is the proposal trustee. Counsel is Boughton Law for the companies and Bennett Jones for SHP Capital.</p>				
5/10/2022	PointOne Graphics Inc.	Etobicoke, Ontario	Printing	Receivership
<p>PointOne Graphics Inc. ("Graphics"), an Etobicoke, Ontario-based supplier of a range of print and finishing services, was placed in receivership on May 10 on application by PointOne Holdings Inc. ("Holdings"), owed approximately \$8.8 million. In 2017, RBC extended a loan to Graphics. In 2019, after RBC brought an application to have a receiver appointed over Graphics and Holdings, Holdings paid approximately \$5.6 million to RBC and took an assignment of the debt. Goldhar was appointed receiver. Counsel is Lipman, Zener &amp; Waxman for Holdings.</p>				
5/9/2022	30 Roe Investments Corp	Toronto, Ontario	Real Estate	Receivership
<p>30 Roe Investments Corp., the owner of a condominium located at 30 Roehampton Avenue in Toronto, Ontario, was placed in receivership on May 9 on application by Kingsett Mortgage Corporation, owed approximately \$1.9 million as at January 2022. The original maturity date of the loan was in April 2021. Since that time, Kingsett has agreed to three extensions to allow the company to, among other things, pursue refinancing. These efforts have not been successful. KSV was appointed receiver. The company has appealed the receivership order. Counsel is Goodmans for the receiver, Bennett Jones for Kingsett and Solmon Rothbart Tourgis Slodovnick for the company.</p>				



DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/5/2022	2513036 Ontario Ltd.	Ajax, Ontario	Retail	Bankruptcy
<p>2513036 Ontario Ltd., which operated as a Sport Clips franchise from a leased location in Ajax, Ontario, was deemed bankrupt on May 5, listing approximately \$204,000 in liabilities. The Company previously filed an NOI on April 25, but failed to file the projected cash flows within the 10-day period and was deemed bankrupt. BDO is the bankruptcy trustee and previously acted as the proposal trustee.</p>				
5/2/2022	2706405 Ontario Inc. o/a Dimes Cannabis, Canoe Corp. and CC Operations ON Corp.	Toronto, Ontario	Cannabis	Bankruptcy
<p>2706405 Ontario Inc. o/a Dimes Cannabis ("Dimes"), Canoe Corp. ("Canoe") and CC Operations ON Corp. ("CC Ops"), a group of Toronto, Ontario-based cannabis companies, each filed an assignment in bankruptcy on May 2. The group is controlled by its ultimate parent company, Superette Inc. ("Superette"). Superette acquired Canoe just after Canoe acquired Dimes in February 2022. Since the acquisition, both the CC Ops and Dimes businesses have experienced a decline in revenue and significant losses. Despite efforts and financial support from Superette to affect an operational turnaround, the businesses continued to experience losses primarily due to lower than expected sales volume as a result of operating in highly saturated markets and significant lease and operating expenses. PwC is the bankruptcy trustee.</p>				
4/29/2022	2051095 Ontario Inc. o/a Pizza Workz	Carp, Ontario	Food & Accommodation	Bankruptcy
<p>2051095 Ontario Inc. o/a Pizza Workz, which formerly operated as a pizza store in Carp, Ontario, filed an assignment in bankruptcy on April 29. There was a dispute amongst the shareholders as to the operations and management of the business regarding receipts and payments. On examination by the majority shareholder, it was ascertained that the company's indebtedness far exceeded its repaying capacity. As there was no visibility towards the revival of business, the company filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
4/28/2022	Clearford Water Systems Inc. (TSXV:CLI)	Ottawa, Ontario	Professional Services	NOI
<p>Clearford Water Systems Inc. (TSXV:CLI), an Ottawa, Ontario-based provider of unified water management solutions for the design, deployment, finance and operation of water infrastructure systems, filed an NOI on April 28. KSV is the proposal trustee. Perley-Robertson, Hill &amp; McDougall for the company; DLA Piper for Morebath/Lexus (a secured creditor); and Aird &amp; Berlis for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/28/2022	Mooney's Bay (Ottawa) Seniors Community Real Estate Limited Partnership	Ontario	Real Estate	NOI
<p>Mooney's Bay (Ottawa) Seniors Community Real Estate Limited Partnership, a partnership formed to acquire and develop land in the City of Ottawa, filed an NOI on April 28, listing approximately \$27.3 million in liabilities, including approximately \$15.2 million to Fiera FP Real Estate Financing Fund. The project has been approved to be developed as an active seniors living project, including a 6-floor seniors apartment and retirement residence, along with 26 town homes, 36 flats and 62 mixed use units, on a 10.6 acre site across from Mooney's Bay in central Ottawa. The project was delayed as a result of the COVID-19 pandemic, and increasing interest costs since 2020 have caused the partnership to consider options for further capital investment, or to commence a formal sales process to divest itself of the project. The partnership is currently soliciting offers to list and market the site. MNP is the proposal trustee.</p>				
4/27/2022	12413906 Canada Inc. o/a AJ Concept Auto Modifications	Thornhill, Ontario	Automotive	Bankruptcy
<p>12413906 Canada Inc. o/a AJ Concept Auto Modifications, a Thornhill, Ontario based automotive parts and accessory modification workshop, filed an assignment in bankruptcy on April 27, listing approximately \$340,000 in liabilities. The business volume during the COVID-19 pandemic was much lower than the anticipated level and there were negligible clients during the extended period of restrictions. The company continued to incur fixed costs and, with no visibility towards the revival of business, it filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
4/25/2022	Quality Fertilizers Inc.	Shakespeare, Ontario	Manufacturing	Bankruptcy
<p>Quality Fertilizers Inc., a Shakespeare, Ontario-based producer of agricultural fertilizer, filed an assignment in bankruptcy on April 25. In 2019, it was uncovered that several hundred thousand dollars were stolen in an employee fraud. The fraud resulted in significant arrears owing to suppliers and to CRA for unremitted HST and source deductions. The business was shut down in 2019 and the owner continued trying to pay down the company's debts. Ultimately, however, he was unable to do so and the company made an assignment in bankruptcy. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/22/2022	Choom Holdings Inc., Choom BC Retail Holdings Inc., Phivida Holdings Inc., 2151414 Alberta Ltd. and 2688412 Ontario Inc.	Vancouver, British Columbia	Cannabis	CCAA
<p>Choom Holdings Inc. ("Holdings"), Choom BC Retail Holdings Inc., Phivida Holdings Inc., 2151414 Alberta Ltd. and 2688412 Ontario Inc. (collectively, "Choom"), a group of Vancouver, British Columbia-based cannabis companies, obtained protection under the CCAA on April 22. Holdings is the overall corporate parent of the group. It is a public entity listed on the Canadian Securities Exchange under the ticker symbol "CHOO". As of the CCAA filing date, Choom operated 17 retail locations in Canada - two in British Columbia, twelve in Alberta and three in Ontario. Cannabis retail operations in Canada have endured a challenging business climate as a result of the industry being in its infancy and there being an oversaturation of cannabis retail operations in certain markets, particularly Alberta. Additionally, Choom has been negatively affected by the impacts of the COVID-19 pandemic. Retail store closures, physical distancing requirements and lower retail "foot traffic" resulted in lower sales than otherwise anticipated. EY was appointed monitor. Counsel is Dentons for Choom; DLA Piper for the monitor; McCarthy Tétrault for Aurora Cannabis; Fric, Lowenstein &amp; Co. for a creditor; and Clark Wilson for the board of directors of Choom.</p>				
4/21/2022	CLL Capital Corp., 3MK Energy Services Inc., and Last Chance Trucking Ltd	Drayton Valley, Alberta	Oilfield services	NOI
<p>CLL Capital Corp., 3MK Energy Services Inc., and Last Chance Trucking Ltd., Drayton Valley, Alberta-based companies which provided heavy equipment rentals, trucking services, general oilfield construction and temporary portable water storage tanks to companies in the oil and gas and forestry industries, each filed an NOI on April 21. In February, CWB, the companies' senior secured creditor, advised the companies that it wished to exit the lending relationship with the companies. The companies assessed their financial circumstances and determined that an orderly wind-down of their operations would be the best alternative for repaying the indebtedness to CWB. MNP is the proposal trustee. Counsel is DLA Piper for the companies.</p>				
4/20/2022	Hazelton Development Corporation	Mississauga, Ontario	Real Estate	CCAA
<p>Hazelton Development Corporation, a developer of a residential real estate project known as the "Highlight of Mississauga" located at 4064, 4070 and 4078 Dixie Road, Mississauga, Ontario, obtained CCAA protection on April 20. The majority of the 265 planned units in the project have been sold, although construction is at the stage that twelve of the fourteen floors have been constructed, though not finished. Construction was significantly delayed due to pandemic-related shutdowns, labour and supply shortages, and increasing costs. Construction lenders are Meridian Credit Union Limited and Centurion Mortgage Capital Corporation, with Westmount Guarantee Services Inc. providing a Tarion Warranty Corporation Bond and a deposit insurance facility. Total debts are in excess of \$80 million. Counsel is Miller Thomson for the company; TGF for the monitor; Simpson Wigle for Meridian; Robbins Appleby for Centurion; BLG for Westmount; and Hodder, Wang for Triumph Eastern Investments (the DIP lender).</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/20/2022	Tazarmc Inc	Trenton, Ontario	Manufacturing	NOI
<p>Tazarmc Inc., a Trenton, Ontario-based steel fabricator and service provider to multi-disciplined industrial and commercial construction projects throughout Canada and the United States, filed an NOI on April 20, listing approximately \$4 million in liabilities, including approximately \$1.3 million to Vulcraft Canada. KPMG is the proposal trustee. Counsel is Dickinson Wright for the company and KRB Law for National Bank.</p>				
4/19/2022	Chisel AI	Toronto, Ontario	Technology	Bankruptcy
<p>Chisel AI, a Toronto, Ontario-based technology company developing a commercial insurance workflow management platform, filed an assignment in bankruptcy on April 19. The company was seeking investment financing to strategically grow its business and had identified investors and signed a term sheet. However, the lead investor experienced several delays in closing its round. In order to mitigate its risk, the company engaged in conversations with several potential strategic acquirors. After exploring these possibilities and with no confirmation of its ability to close on the financing and no definitive offers for acquisition, Chisel decided to cease operations to conserve cash. MNP is the bankruptcy trustee. Loopstra Nixon is counsel for the bankruptcy trustee.</p>				
4/19/2022	Gateway Market Canada Inc., Tobmar Investments Inc. and Tobmar Investments International Inc	Ontario	Media	NOI
<p>Gateway Market Canada Inc., Tobmar Investments Inc. and Tobmar Investments International Inc., which jointly operate a franchise system of approximately 150 convenience stores, bakeries and lottery booths across Canada, each filed an NOI on April 19. The majority of the companies' stores are located in Ontario and operate under the "Gateway Newstands" brand, and most franchisees are owner/operators. The COVID-19 pandemic severely challenged the companies' viability. Franchisees were forced to close down their locations for prolonged periods of time, and foot traffic remained significantly below pre-pandemic levels when stores were permitted to open. This led to, among other things, a steep decline in sales, a reduction in revenues from supplier payments, and an inability by franchisees to honour their lease obligations. Despite being able to reach and renew a forbearance agreement with TD Bank on several occasions, and despite having reached temporary accommodations with most major creditors, including landlords such as the TTC, the companies were not able to continue operating without fundamentally restructuring their collective affairs and indebtedness. Albert Gelman is the proposal trustee. Counsel is Dale &amp; Lessmann for the companies.</p>				

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4/18/2022

Just Solutions Inc

Moose Jaw, Saskatchewan

Financial Services

NOI

Just Solutions Inc., a Moose Jaw, Saskatchewan-based insurance broker engaged in the business of selling crop and hail insurance to farmers throughout western Canada, filed an NOI on April 18. There was a dramatic increase in claims made by insureds in the agricultural sector in 2021. The company is solely a broker of the crop insurance policies and does not have any liability to insureds in the event of a claim. However, in early 2022, due to the losses on insurance policies occurring in the previous growing season, it became apparent that it was going to be very difficult for the company to obtain rights to bind insurance companies for the 2022 growing season on terms similar to previous years. As a result, the company faced the risk of ceasing to be able to function as a going concern. A SISP, including a stalking horse bid by Forage Subordinated Debt Limited Partnership II, were approved on April 22. A&M is the proposal trustee. Counsel is McCarthy Tétrault for the company.

4/13/2022

Sungard Availability Services (Canada) Ltd.  
and 11 US-based affiliated companies

Ontario

Technology

Foreign order  
recognition

Sungard Availability Services (Canada) Ltd. and 11 US-based affiliated companies had their Chapter 11 proceedings recognized under the CCAA on April 13. For approximately 40 years, the companies have established and maintained resilient and recoverable IT environments for myriad businesses, including financial institutions, healthcare, manufacturing, logistics, transportation and general services. Headquartered in Wayne, Pennsylvania, the companies employ approximately 585 employees in the US and Canada. Operational liabilities, including long-term fixed lease costs, have weighed on the companies' performance and ability to implement its business plan. The companies' efforts have been further strained by the COVID-19 pandemic, faster than expected declines in demand for legacy products and increased competition for the companies' more current, cloud-based products. In the weeks leading up to the filing and with the assistance of their advisors, the companies engaged in negotiations with an ad hoc group of term loan lenders over the terms of the restructuring. A&M is the information officer. Counsel is Cassels for the companies, Bennett Jones for A&M as information officer, Norton Rose for certain prepetition lenders; Miller Thomson for PNC Bank; DLA Piper for Landmark Infrastructure Partners; Camelino Galessiere for Orlando Corporation; and Faskens for Digital Toronto Nominee, Inc.

4/12/2022

Robus Resources Inc.

Calgary, Alberta

Oil &amp; Gas

Receivership

Robus Resources Inc., a Calgary, Alberta-based oil and gas company with property and operations in Alberta, was placed in receivership on April 12 on application by Robus Services LLC, its senior secured creditor. In February 2020, Robus Services LLC extended a loan to the company in the principal amount of USD \$7 million. As at the end of January, the total debt outstanding to Robus Services LLC was almost USD \$15 million. A&M was appointed receiver. Counsel is BDP Law for Robus Services LLC; Cassels for the receiver; and Gowlings for the company and Ernst Method.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/11/2022	Laserpro Med Spa Inc.	Mississauga, Ontario	Healthcare	NOI
<p>Laserpro Med Spa Inc. ("Laserpro") filed an NOI on April 11. Laserpro has been providing laser and skincare treatment since 1999 and is based out of Mississauga, Ontario. Due to various provincially mandated shutdowns during COVID-19 pandemic, medical issues suffered by the director and lack of filing and payments to CRA, Laserpro identified the need to seek a settlement with its creditors. BDO is the proposal trustee.</p>				
4/11/2022	The Institute of Wellness and Advanced Aesthetics Ltd., 1608309 Alberta Ltd., Mount Royal Surgical Centre Inc.	Calgary, Alberta	Healthcare	Receivership
<p>The Institute of Wellness and Advanced Aesthetics Ltd., 1608309 Alberta Ltd., Mount Royal Surgical Centre Inc., a group of Calgary, Alberta-based companies that collectively operated a plastic surgery clinic, were placed in receivership on April 1. BMO extended credit facilities to the companies in 2019. As at March 2, the clinic was indebted to BMO for \$2,246,056.33 plus interest, costs and legal fees. A&amp;M was appointed receiver. Counsel is Burnet, Duckworth &amp; Palmer for BMO.</p>				
4/7/2022	1982844 Alberta Ltd.	Alberta	Manufacturing	Bankruptcy
<p>1982844 Alberta Ltd., which operated as an overhead door company within central Alberta, filed an assignment in bankruptcy on April 7, listing assets of approximately \$1.4 million and liabilities of approximately \$1.65 million, including \$1.4 million to TD Bank. As a small, family-owned business, the company was affected by the COVID-19 pandemic, and was unable to obtain the sales volumes required to generate sustainable cash flow. In late January, the company (under its previous legal name of On Demand Holdings Ltd.) sold its business an entity related to Wolfe Creek Building Supplies Ltd. The APA excluded, among other things, the purchase of real property owned by the company and the assumption of certain debt owing to TD Bank and CRA. The sale proceeds were paid to TD Bank. Grant Thornton is the bankruptcy trustee.</p>				
4/6/2022	Effenco Development Inc	Montréal, Quebec	Technology	Bankruptcy
<p>Effenco Development Inc., a Montréal, Québec-based autotech company, filed an assignment in bankruptcy on April 6, listing assets of approximately \$6.6 million and liabilities of approximately \$17.5 million, including approximately \$3.3 million to Banque de développement du Canada (Québec), approximately \$2.4 million to Investissement Québec and approximately \$1.1 million to BMO Financial Group. The company's key technology is an electric hybrid Active Stop-Start system that improves energy efficiency on heavy trucks as well as reduce their greenhouse gas emissions by 30%. The company's management attributes its financial difficulties to significant development costs, operational difficulties and insufficient sales, which led to a liquidity problem. Ultimately, management was unable to secure the necessary funding to continue the company's operations. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/5/2022	Jeno Neuman et Fils Inc.	Montreal, Quebec	Distribution	Bankruptcy
<p>Jeno Neuman et Fils Inc., a Montreal, Quebec based importer and distributor of women's clothing, filed an NOI on April 5, listing approximately \$2.3 million in secured liabilities, including \$1.6 million to A.Y.K. International Inc. ("AYK"), and \$6.4 million in unsecured liabilities. EY is the proposal trustee. Counsel is Osler for the company, KRB for AYK and McMillan for EY as proposal trustee.</p>				
4/1/2022	0989705 B.C. Ltd., Alderbridge Way GP Ltd., and Alderbridge Way Limited Partnership	Richmond, British Columbia	Real Estate	CCAA
<p>0989705 B.C. Ltd., Alderbridge Way GP Ltd., and Alderbridge Way Limited Partnership, Richmond, British Columbia-based real estate development companies, were granted CCAA protection on April 1. The companies have spent several years developing a high-density, mixed-used construction project, which will comprise seven mid-rise towers atop a multi-level podium with three levels of underground parking. In March 2020, citing the effects of COVID-19 and the economic outlook, Romspen Investment Corporation, the companies' senior secured construction lender, suspended all further draws and advances under the companies' construction facility. The companies spent the next year seeking alternative construction financing, economic concessions from project proponents, and additional injections of equity, while securing several further advances from the companies' second-lien lenders (the "2ML Lenders"). However, the companies were unable to secure the considerable replacement construction financing that the development required. Currently, the companies have completed the major pre-construction phases of the development, pre-sold a significant portion of the development and largely finished the major undertaking of site excavation and off-site civil work. They have worked with their 2ML Lenders on a restructuring transaction to be effected by way of a credit bid that would, among other things, see Romspen and any other priority claims paid and a significant portion of the 2ML Lenders' debt converted to equity and, concurrently with the development of a credit bid, a sale and investment solicitation process run with the assistance of a monitor with enhanced powers. A&amp;M was appointed monitor. Counsel is Dentons for the companies; Fasken Martineau for A&amp;M as monitor; Blakes for Romspen; Nathanson, Schachter &amp; Thompson (counsel) and KPMG (advisors) for CIBT Education Group Inc., GEC Education City (Richmond) Limited Partnership and GEC (Richmond) GP Inc.; McMillan for R. Jay Management Ltd. and MNB Enterprises Inc.; Digby Leigh &amp; Co. for MNB Enterprises Inc.; Bennett Jones for JV Driver Investments Inc.; McCarthy Tetrault for Metro-Can Construction (AT) Ltd.; and McLean &amp; Armstrong for Metro-Can Construction (AT) Ltd.</p>				
4/1/2022	Blugo Enterprise Inc.	Toronto, Ontario	Real Estate	Receivership
<p>Blugo Enterprise Inc. was placed in receivership on April 1, on application by Business Development Bank of Canada, owed approximately \$1.1 million, together with applicable principal arrears, interest and other obligations as at December 6. Blugo is the owner of real property located at 46 Mimico Avenue, Toronto, Ontario, and Mr. Siddiqui is the principal of Blugo. He opposed the receivership on the basis that he had entered into an agreement to sell the property to a numbered company. Justice Cavanagh granted the receivership order, noting that the agreement was conditional and that the closing could be delayed by either party. BDO was appointed receiver. Counsel is Aird &amp; Berlis for BDC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/1/2022	Victory Nickel Inc	Toronto, Ontario	Mining	NOI
<p>Victory Nickel Inc., a Toronto, Ontario-based mineral resources company primarily engaged in the acquisition, exploration, evaluation and development of nickel projects and associated products in Canada, filed an NOI on April 1. The company owns 100% of three advanced sulphide nickel projects: Lynn Lake (under option to Corazon Mining Ltd., an Australian public company (ASX: CZN)), Mel Manitoba, and the Lac Rocher project in Québec. It sold its Minago project located in northern Manitoba on February 9, 2021. The company filed its proposal on April 14. Under the proposal, most of Victory's assets will be liquidated for the benefit of its creditors, which are anticipated to receive a recovery of 100% (exclusive of interest) if the proposal is approved. Grant Thornton is the proposal trustee. Counsel is WeirFoulds for the company.</p>				
3/30/2022	10542113 Canada Inc. & Flora I Ltd.	Montreal, Quebec	Real Estate	Receivership
<p>10542113 Canada Inc. &amp; Flora I Ltd., Montreal, Quebec-based development companies, had a receiver appointed on March 30, on application by Romspen Investment Corporation, owed \$21,682,685.87 as at December 31. Another purported creditor, 9186-9297 Québec Inc. ("Ubbrella"), had brought a competing CCAA application, which Romspen opposed on the basis that the companies were single purpose real estate entities and the proposed CCAA proceedings amounted to no more than a liquidating CCAA. MNP was appointed as receiver. Counsel is Fishman Flanz for Romspen.</p>				
3/25/2022	1692260 Alberta Ltd. and Birkill Holdings Ltd	Lac La Biche, Grasslands and Wandering River, Alberta	Real Estate	Receivership
<p>1692260 Alberta Ltd. and Birkill Holdings Ltd. were placed in receivership on March 25, on application by RBC, owed collectively approximately \$2.5 million. The companies owned and operated multi-family residential rental properties, a gas station and a vacation rental property in the areas of Lac La Biche, Grasslands and Wandering River, Alberta. MNP was appointed receiver. Counsel is Dentons for RBC.</p>				
3/25/2022	Canada Fluorspar (NL) Inc.	St. Lawrence, Newfoundland	Mining	Receivership
<p>Canada Fluorspar (NL) Inc., which operated a fluorspar mine in St. Lawrence, Newfoundland and Labrador, had a receiver appointed over certain receivables and financed receivables on March 25, on application by HSBC Bank Canada, owed approximately USD\$12 million, plus fees and interest. The company was previously placed in interim receivership and then CCAA protection on application by PwC as the receiver of Bridging Finance Inc. The financed receivables were carved out of the interim receivership/CCAA proceedings. The company and certain affiliates remain under CCAA protection notwithstanding the receivership order. Deloitte was appointed receiver. Counsel is Dentons for HSBC Bank Canada, Cox &amp; Palmer for the company, McInnes Cooper for Grant Thornton as monitor and Stewart McKelvey for PwC as the receiver of Bridging Finance Inc.</p>				



DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/25/2022	Eve & Co Incorporated, Natural Medco Ltd. and Eve & Co International Holdings Ltd.	Strathroy, Ontario	Cannabis	CCAA

Eve & Co Incorporated, Natural Medco Ltd. and Eve & Co International Holdings Ltd., Strathroy, Ontario-based cannabis companies, were granted CCAA protection on March 25. Natural Medco Ltd. ("NMC") owns approximately 32 acres of land in Strathroy, Ontario, on which the Eve Group operates one of the largest cannabis cultivation and processing facilities in the world at 1,000,000 square feet ("Facility"). While NMC is licensed to cultivate and sell to other licensed cannabis producers cannabis for medicinal use, it is still not licensed to sell medicinal cannabis directly to patients in Canada. In anticipation of significant increases in sales volumes, including on account of anticipated supply agreements being negotiated with foreign importers of medicinal cannabis, the Eve Group undertook a 780,000 square foot expansion of the Facility in mid-2018 at a cost of \$42 million. However, as a result of numerous external factors, the Eve Group's utilization of the expanded, 1,000,000 square foot Facility has never been above 20% - a level of production that does not cover the debt service costs of the expansion. In addition, the companies' counterparties under the supply agreements failed to meet their minimum order obligations under the agreements. A sale process was approved on April 1. BDO was appointed monitor. Counsel is Miller Thomson for the companies, TGF for BDO as monitor, Harrison Pensa for RBC. and Aird & Berlis for DIP lender Deans Knight.

3/25/2022	Media Central Corporation Inc.	Toronto, Ontario	Media	Bankruptcy
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Media Central Corporation Inc., a Toronto, Ontario-based media company, filed an assignment in bankruptcy on March 25, citing its inability to to meet its financial obligations as they come due. The filing does not affect Media Central's subsidiaries, Vancouver Free Press Publishing Corp. and Now Central Communications Inc., which publish the Georgia Straight and NOW Magazine. The publications were distributed for free on each city's mass transit routes. With the major decline in ridership because of COVID, advertising revenues dropped dramatically and the operations could not be sustained in their previous form. The company defaulted on its secured senior debentures in the amount of \$1.1 million and was unable to raise any more money. Accordingly it filed an assignment in bankruptcy. Ira Smith Trustee & Receiver Inc. is the bankruptcy trustee.

3/3/2022	2277233 Ontario Inc	Hagersville, Ontario	Agriculture	Bankruptcy
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2277233 Ontario Inc., a family run farm operating in Hagersville, Ontario, assigned itself into bankruptcy on March 3, listing over \$250,000 in liabilities. The company produced naturally raised products, including fruits, vegetables, beef, pork, chicken, turkey, honey, cheese, eggs and maple syrup. It also worked with local meat processors to source meats that are humanely and ethically raised. The company struggled with financial difficulties caused by poor crop yields and rising input costs (fuel, feed, and fertilizer), and was unable to service its mounting debt and fell behind on loan payments. Ultimately, management made the decision to wind down operations and liquidate all assets. The majority of the company's land and equipment was liquidated, and proceeds paid to secured creditors. MNP is the bankruptcy trustee.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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2/25/2022

Epic Alliance Inc.

Saskatoon, Saskatchewan

Real Estate

Inspector

EY has issued its first report in its capacity as inspector of Epic Alliance Inc. and certain related entities (the "EA Group"), a Saskatoon, Saskatchewan-based group of companies that facilitated the buying, selling, renting, subletting, and renovating of residential real estate. EY was appointed on February 25 on application by various investors to investigate what happened to the \$211.9 million in investor funds raised by the EA Group. Based on the information currently available (which is unaudited and incomplete), the inspector reported that, among other things, the group frequently experienced cash shortfalls on its Hassle-Free-Landlord Program properties due primarily to low occupancy rates and high repairs and maintenance costs. The company was planning to expand its program into the United States, but these plans appear not to have materialized, with EY reporting that the \$3.8 million raised for the expansion appearing to have been used to fund losses in the Canadian corporations. The inspector also confirmed that the EA Group raised \$370,000 from four investors in contravention of a cease trade order in 2021. Counsel is MLT Aikins for the inspector.

2/9/2022

2519920 Ontario Inc

Toronto, Ontario

Retail

NOI

2519920 Ontario Inc., a Toronto, Ontario-based franchisor of a series of dry-cleaning retail stores under the names "Dove Cleaners" and "Flair Cleaners", filed an NOI on February 9, listing approximately \$4.3 million in liabilities, including approximately \$4.1 to TD Bank. Prior to the pandemic, the Dove Cleaners brand was successful, and the company was profitable. However, the pandemic had a catastrophic impact on the company's business operations, with the volume of business significantly decreasing to a fraction of what it had been. This was likely due to the fact that many people were working from home and were wearing more casual clothing, and thus, their dry-cleaning needs were much less. Crowe Soberman is the proposal trustee. Counsel is Goldman Sloan Nash & Haber for the proposal trustee.