

Summary of Filings Profiled in the Insolvency Insider in Q3 2022

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/18/2022	CB 11 South Woodbridge Corp	Woodbridge, Ontario	Real Estate	Receivership
<p>CB 11 South Woodbridge Corp., the owner of 1.91 acres of development land in Woodbridge, Ontario, was placed in receivership on September 18, on application by Canada ICI Capital Corporation ("ICI"), owed approximately \$7.6 million. The proposed development was a 4-storey multi-family residential condominium building with approximately 90 units and 108 parking spaces. When the ICI mortgage was entered into, a second mortgage in favour of Fred Hui was subordinated to the ICI mortgage. Contrary to the terms of the subordination agreement, Hui made demand for payment under the second mortgage, issued a notice of sale and entered into a listing agreement for the property. In addition, a number of construction liens and cautions have been registered against the property. EY was appointed receiver. Counsel is Blaney McMurtry for ICI and Dickinson Wright, Tyr and Murray Maltz Professional Corporation for the company.</p>				
9/14/2022	Genesis Integration Inc.	Edmonton, Alberta	Technology	Receivership
<p>Genesis Integration Inc. ("Genesis"), an Edmonton, Alberta-based company in the business of designing and integrating audiovisual collaboration systems for both public sector and corporate clients, and its sole shareholder, 965591 Alberta Ltd. ("965"), a holding company, were each placed in receivership on September 14, on application by Cortland Credit Lending Corporation ("Cortland"), owed approximately \$9.5 million, plus legal fees, interest and costs. The Cortland debt is guaranteed by Genesis and its wholly-owned subsidiary, Fusion Cine Sales & Rental Inc. ("Fusion"). On the same day that the Receivership Order was granted, a Reverse Vesting Order was granted approving a going concern sale to Sequent AI Exchangeco Limited, a related party, of all of the issued and outstanding shares of Genesis, including Genesis's ownership interest in Fusion, without any effect on Fusion's creditor obligations, including in respect of the Cortland debt and amounts it owes to certain critical suppliers. KSV was appointed receiver. Counsel is Dentons for Cortland, McMillan for the receiver and Blakes for the purchaser.</p>				
9/14/2022	BR Capital Inc. and twelve related entities	Calgary, Alberta	Technology	NOI
<p>BR Capital Inc. and twelve related entities each filed an NOI on September 14, 2022, listing approximately \$2.7 million in liabilities. The companies, based in Calgary, Alberta, had developed various cloud-based software systems for dental/medical clinics and for teaching functions. Due to disruptions caused by the COVID-19 pandemic, demand for new licenses and revenue had declined, resulting in liquidity pressures and resulting in the decision to file the NOIs. KPMG is the proposal trustee, Gowlings WLG is counsel for the companies and Osler is counsel for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/7/2022	Medisun Inc.	Ontario	Cannabis	NOI
<p>Medisun Inc. (“Medisun” or the “company”) is a licensed cannabis producer located in southwestern Ontario. With 13 acres of greenhouse grow area, Medisun has become one of Canada’s top licensed cannabis cultivators. On September 7, 2022, Medisun filed an NOI, listing approximately \$48 million in liabilities of which \$13.8 million is owed to the senior secured creditor and parent company, Cannim Group Ptl Ltd. The company is working on a restructuring plan during the NOI period. Counsel to the Company is Baker McKenzie. Grant Thornton is the proposal trustee and its counsel is WeirFoulds.</p>				
9/6/2022	Universal Mechanical Ltd., Movin’ Air Heating & Air Conditioning Ltd., and Agincourt Limited	Calgary, Alberta	Professional Services	NOI
<p>Universal Mechanical Ltd. (“UniMech”), Movin’ Air Heating & Air Conditioning Ltd. (“Movin’ Air”), and Agincourt Limited (collectively, the “Companies”) each filed an NOI on September 6, 2022. UniMech and Movin’ Air respectively operated as mechanical and HVAC contractors in Calgary, Alberta. The Companies collectively listed \$9.7 million in liabilities, including approximately \$3.3 million to RBC. Due to project delivery delays, customer payments have been withheld or delayed, which resulted in liquidity pressures and the decision to file the NOI. Grant Thornton is the proposal trustee. DLA Piper is counsel for the Companies and Burnet, Duckworth & Palmer is counsel for the proposal trustee.</p>				
9/6/2022	Corsameccanica Inc.	Concord, Ontario	Automotive	Bankruptcy
<p>Corsameccanica Inc., which operated a premium Italian motorcycle shop from premises located in Concord, Ontario, filed an assignment in bankruptcy on September 6. Corsameccanica was a dealer of Ducati and Piaggio (Aprilia/Moto Guzzi/Vespa) motorcycles and provided sales, service, and apparel. The company declared \$476,655.85 in total liabilities at the time of its bankruptcy. Krieger & Company is the bankruptcy trustee.</p>				
9/6/2022	Great Panther Mining Limited (TSX:GPR)	Ontario	Mining	NOI
<p>Great Panther Mining Limited (TSX:GPR), a precious metals producer focused on the operation of the Tucano Gold Mine in Brazil, filed an NOI on September 6, listing approximately \$17.9 million in liabilities, including approximately \$17.1 million to Asahi Refining Canada Limited. The following day, the company also filed a judicial reorganization proceeding in the Brazil. The filing was precipitated by, among other things, Inflationary pressures significantly impacting costs, operational challenges, the necessary acceleration of certain capital programs, and contractor mobilization delays because of equipment availability issues, all of which led the company to forecast that it would likely default on several material agreements. A&M is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/2/2022	City & Stay Hotel Group Ltd.	Toronto, Ontario	Food & Accommodation	Receivership
<p>City & Stay Hotel Group Ltd., which operates a boutique hotel on Brunswick Avenue in Toronto, Ontario, was placed in receivership on September 2, on application by Andrew Peek and Constantine Trevor Speis, owed over \$540,000. In 2018, the company entered into a credit facility with TD Bank, which was guaranteed by Peek and Speis. The company defaulted on the loan and, in August 2022, Peek and Speis paid TD Bank over \$540,000 in satisfaction of the guarantees. They also received an assignment of TD Bank's security interest. The company is operating at a loss, and does not have the cash flow to maintain its business and pay its obligations. It has made various attempts to secure additional debt or equity funding to solve its ongoing liquidity problems, all of which were unsuccessful. Rosen Goldberg was appointed receiver. Counsel is Miller Thomson for the company and Advocan Law for Peek and Speis.</p>				
9/1/2022	2580363 Ontario Inc	Hamilton, Ontario	Food & Accommodation	Receivership
<p>2580363 Ontario Inc., which operated as a restaurant known as "Aout 'n About" from premises located in Hamilton, Ontario, and 2580361 Ontario Inc., which owned the premises, were placed in receivership on September 1, on application by TD Bank, owed approximately \$1.4 million. The companies have defaulted on the terms of the credit facilities provided by TD Bank, including by failing to make payments when due; allowing arrears of property tax to become due to the City of Hamilton; and allowing charges to be registered on title to the premises, subsequent to the TD Bank mortgage, in favour of Olympia Trust Company, Comfort Capital Inc. and Alex Magis. msi Spergel was appointed receiver. Counsel is Fogler, Rubinoff for the receiver and Harrison Pensa for TD Bank.</p>				
8/30/2022	Superette Inc., Superette Ontario Inc. et al.	Ontario	Cannabis	CCAA
<p>Superette Inc., Superette Ontario Inc. et al. - a retailer of premium cannabis brands operating in Ontario - obtained CCAA protection on August 30. Superette has been adversely impacted by the distressed state of the retail cannabis market in Canada which resulted in significant liquidity issues. On its comeback hearing, Superette will be seeking approval of a SISP which will be backstopped by a stalking horse bid and DIP financing from its existing secured lender, SNDL Inc. (formerly, Sundial Growers Inc.). PricewaterhouseCoopers Inc. was appointed monitor. Counsel is Cassels Brock for the companies, Bennett Jones for the monitor, and McCarthy Tétrault for SNDL.</p>				
8/25/2022	2806401 Ontario Inc. d/b/a Allied Track Services	Grimsby, Ontario	Construction	NOI
<p>2806401 Ontario Inc. d/b/a Allied Track Services, a Grimsby, Ontario-based provider of railroad construction, maintenance, and signal services, filed an NOI on August 25, listing approximately \$63.1 million in liabilities, including approximately \$59.8 million to Bridging Finance Inc. The company was previously subject to NOI proceedings in 2021. KSV is the proposal trustee. Counsel is Blakes for the proposal trustee and TGF for Bridging.</p>				

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8/25/2022	Tankhouse Development Inc	Corbyville, Ontario	Real Estate	Receivership
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Tankhouse Development Inc., which owns real estate and operates a brewery known as Signal Brewing Company in a heritage building in the Corbyville, Ontario distillery district, was placed into receivership on August 25, on application by the Business Development Bank of Canada, owed approximately, \$1.6 million. The company's operations were significantly impacted by the restrictions imposed on restaurants during the COVID-19 pandemic and the recent passing of its majority shareholder. The company has been unable to service its secured debt for a significant period of time and BDC has lost confidence that the operations, under new management, could change the past operating results. MNP was appointed as receiver. Counsel is Soloway Wright for BDC.

8/23/2022	Faissal Mouhamad Professional Corporation	Calgary, Alberta	Healthcare	Receivership
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Faissal Mouhamad Professional Corporation ("FMPC"), which operates dental clinics in Red Deer and Calgary, Alberta, and 52 Dental Corporation and Delta Dental Corp., which manage the Red Deer and Calgary clinics' business operations, were placed in interim receivership on August 23, on application by RBC, owed approximately \$3.1 million. RBC has become increasingly concerned that funds have been diverted from and payments have been made by FMPC to other corporations owned by Faissal Mouhamad, the principal of the companies, contrary to the terms of the credit facilities and the security granted to RBC. FMPC is also in default of the credit facilities and the security in that, among other things, it has failed to repay all amounts owing to RBC on demand, is not conducting day-to-day banking at RBC, has changed the ownership structure of the companies without giving RBC prior written notice and has failed to notify RBC of certain litigation against it. MNP was appointed interim receiver. Counsel is Miller Thomson for RBC and McMillan for the interim receiver.

8/19/2022	Solvaqua Inc	Calgary, Alberta	Cleantech	Receivership
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Solvaqua Inc., a Calgary, Alberta-based company which provided proprietary wastewater management solutions based on nanopolymerization technology that allows isolated areas to reuse water, was placed in receivership on August 19, on application by Arnaki Ltd., owed approximately USD\$6 million. Solvaqua's business plan was to implement the technology in foreign jurisdictions. Its contracts with overseas buyers were insured by Export Development Canada ("EDC"). The amount owing represents the debt outstanding following EDC's payout of \$1,386,000 on an insurance claim filed by the company after a buyer failed to complete the purchase of certain of the company's equipment, with the insurance proceeds having been assigned to Arnaki. MNP was appointed receiver. Counsel is Chitiz Pathak for Arnaki

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/19/2022	Paladin Labs Canadian Holding Inc. and Paladin Labs Inc	Québec	Healthcare	Foreign order recognition
<p>Paladin Labs Canadian Holding Inc. and Paladin Labs Inc., Canadian debtors which are part of a global specialty pharmaceutical group (collectively, "Endo"), obtained recognition of Endo's Chapter 11 proceedings under Part IV of the CCAA on August 19. Endo's recent financial performance has deteriorated significantly, largely due to a 55% year-over-year decline in the first half of 2022 from sales of Vasostrict, a branded pharmaceutical that has been one of the company's leading revenue generators over the last several years. Endo's highly leveraged capital structure – which consists of funded debt obligations in the aggregate principal amount of approximately US\$8.15 billion, which are guaranteed by the Canadian debtors – has become unsustainable as a result of the company's declining financial performance. The company is also under significant financial pressure due to onerous litigation expenses incurred from defending more than 3,500 lawsuits in a number of jurisdictions, including the US and Canada, largely relating to the marketing and sale of prescription opioids. KSV was appointed as information officer. Canadian counsel is Goodmans for the companies, Bennett Jones for the information officer, Stikeman Elliott for the Ad Hoc First Lien Group, Davies for McKesson Canada Corporation and Osler for Sanis Health Inc., Shoppers Drug Mart Inc. and Loblaw Companies Limited.</p>				
8/19/2022	Trevali Mining Corporation and Trevali Mining (New Brunswick) Ltd.	British Columbia	Mining	CCAA
<p>Trevali Mining Corporation and Trevali Mining (New Brunswick) Ltd., base-metals mining companies focused on the exploration, development, operation, and optimization of mining properties in Canada, Burkina Faso, and Namibia, obtained CCAA protection on August 19. Trevali has seen a drastic deterioration of its financial situation in 2022, including because of a tragic flooding event at its Perkoa Mine in Burkina Faso, which resulted in the loss of eight lives, and material challenges at the Caribou Mine in New Brunswick. Apart from the tragic loss of human life, the Perkoa Mine flood has significantly impacted Trevali's financial health in the second quarter of 2022, including, among other things, (1) the need to incur more than \$25 million of direct and indirect costs related to dewatering efforts, infrastructure refurbishment, and construction linked to repairs and rehabilitation; and (2) the cessation of all operations at the Perkoa Mine for more than four months. In addition, the production performance at the Caribou Mine has been significantly impacted following continued operational issues due to low equipment availability and productivity rates with a mining contractor. FTI was appointed monitor. Counsel is Blakes for the companies, Dentons for the monitor, Fasken for BNS, McCarthy Tétrault for Glencore International AG et al., KND Complex Litigation for an ad hoc committee of shareholders, Koskie Glavin Gordon for the union at the Caribou Mine and Cassels for Trevali's directors.</p>				
8/19/2022	1761112 Alberta Ltd	Edmonton, Alberta	Real Estate	Receivership
<p>1761112 Alberta Ltd., whose business consists of leasing commercial and residential units in Edmonton, Alberta, was placed in receivership on August 19, on application by RBC, owed approximately \$660,000, plus interest pursuant to a commercial mortgage. The company defaulted on the payment of principal and interest, and RBC demanded payment in full of the indebtedness in January. RBC agreed to forbear until May 18, but no payment was made. EY Parthenon was appointed receiver. Counsel is Dentons for RBC and Witten for the receiver.</p>				

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8/19/2022	Medipure Pharmaceuticals Inc. and Medipure Holdings Inc.	Vancouver, British Columbia	Healthcare	NOI
<p>Medipure Pharmaceuticals Inc. and Medipure Holdings Inc., Vancouver, British Columbia-based biopharmaceutical companies, had their NOI proceedings continued under the CCAA on August 19. Due to funding issues in the NOI proceedings, the companies had incurred various post-filing arrears, including an estimated \$305,000 owed to legal counsel to the company. This resulted in a material adverse change, and it appeared as though the companies may face bankruptcy. However, they were able to locate a new DIP lender, Wealth Management Experts Inc. ("WMEI"), and obtained CCAA protection. WMEI has provided \$3.0 million in funds, which are being held in trust. These funds are expected to be sufficient to cover the \$792,000 in post-filing arrears owing to employees, creditors and professionals in connection with the NOI proceedings, along with the estimated disbursements to October 28, leaving an estimated \$592,000 for professional fees associated with the CCAA proceedings. Deloitte was appointed monitor. Counsel is Boughton Law for the companies and Clark Wilson for the monitor.</p>				
8/18/2022	GetSwift Technologies Limited	British Columbia	Technology	Foreign order recognition
<p>GetSwift Technologies Limited, a British Columbia holding company, and Get Swift, Inc. ("GSI"), its wholly-owned Delaware subsidiary, had their Chapter 11 proceedings recognized under the CCAA on August 18. The companies are a leading provider of last mile SaaS logistics technology and services. They began to explore capitalization options in early 2021, after a period of financial difficulty caused by class action lawsuits and a regulatory proceeding involving a non-debtor Australian subsidiary. In May 2022, the company announced it had signed an LOI with Stage Equity Partners, LLC ("Stage") to acquire substantially all of the software assets of GSI. At the last minute, the bridge financing partner for Stage pulled out of the financing deal and, as a result, the companies decided to pursue the sale while under creditor protection. Grant Thornton was appointed information officer. Counsel Moncur Mowbray LLP for the information officer and Miller Thomson for the companies.</p>				
8/17/2022	Relance D.P inc. and 9298-9524 Quebec inc.	Trois-Rivières, Québec	Real Estate	CCAA
<p>Relance D.P inc. and 9298-9524 Quebec inc., Trois-Rivières, Québec-based real estate companies, obtained CCAA protection on August 17. The business of the companies is to invest in distressed construction projects (typically condominiums) so that the projects can be completed and the units sold. The companies are subject to various litigation claims in relation to the projects, and intend to seek a global resolution of these claims under a CCAA plan. Mallette was appointed monitor. Counsel is Daigle & Matte for the companies.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/15/2022	Under the Sun Groweries Inc	Saskatoon, Saskatchewan	Cannabis	NOI
<p>Under the Sun Groweries Inc., a Saskatoon, Saskatchewan-based cannabis company, filed an NOI on August 15, listing approximately \$7.5 million in liabilities, including approximately \$4.8 million to 101214535 Saskatchewan Ltd. Grant Thornton is the proposal trustee</p>				
8/11/2022	iSPAN Systems LP	Ontario	Manufacturing	NOI
<p>iSPAN Systems LP, a manufacturer and installer of proprietary cold-formed steel floor joist and framing systems for residential, commercial and industrial building projects throughout Ontario and neighboring Provinces and States, filed an NOI on August 11. iSPAN lists approximately \$22.9 million in liabilities, including approximately \$7.2 million to Leder Investments, \$6.7 million to Walters Partners and \$2.3 million to CIBC. During the 30 months to June 30, 2022, iSPAN had revenues totalling approximately \$67 million. However, due to declining gross margins, iSPAN has only generated net income of approximately \$300,000. Due to recent production inefficiencies and project delivery delays, customer payments have been withheld or delayed, which resulted in liquidity pressures and the decision to file the NOI. The Fuller Landau Group is the proposal trustee. Counsel is Aird & Berlis for iSPAN.</p>				
8/9/2022	Aiden Pleterski, the self-described "Crypto King", and his company AP Private Equity Limited	Ontario	Financial Services	Bankruptcy
<p>Aiden Pleterski, the self-described "Crypto King", and his company AP Private Equity Limited (collectively the "Debtors") were petitioned into bankruptcy on August 9, on application by certain of their creditors. The Debtors claimed to have operated an investment business in which, among other things, investor monies were invested into cryptocurrency and foreign exchange positions. The trustee is in the process of realizing on the assets of the Debtors, including two McLarens, a Lamborghini and a collection of other high-end vehicles. The trustee is aware of over \$10 million of liabilities, although the records of the Debtors are incomplete and the total amount of liabilities is believed to be much greater. Grant Thornton is the bankruptcy trustee. Counsel is Baker McKenzie for the creditors who brought the bankruptcy applications.</p>				

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8/8/2022	North American Lamb Company	Alberta	Agriculture	CCAA
<p>North American Lamb Company ("NALCO"), a Manitoba and Alberta-based lamb producer and processor, and various subsidiaries (the "NALCO Group") obtained CCAA protection on August 8, on application by Fresh Canada Meats Ltd. ("FCM"), a creditor and majority shareholder of the NALCO Group. Approximately 70% of the lambs produced in Alberta are processed by the NALCO Group. Notwithstanding this significant market share, the company has incurred ongoing operating losses since its inception in 2018. By May 2022, the NALCO Group faced a severe liquidity challenge and began delaying payments to non-essential creditors to preserve cash. This crisis ultimately culminated in both of the NALCO Group's primary secured creditors, BNS and FCC, serving notices of intention under the Farm Debt Mediation Act and the BIA. EY was appointed monitor. Counsel is North & Company for NALCO, MLT Aikins for FCM, McMillan for BNS, Sharek Logan & van Leenen for FCC, Norton Rose for the monitor and Bennett Jones for 2079468 Alberta Ltd., the NALCO Group's minority shareholder.</p>				
8/5/2022	iS5 Communications Inc.	Mississauga, Ontario	Technology	NOI
<p>iS5 Communications Inc., a Mississauga, Ontario-based company that provides customers with information technology services and proprietary hardware products – specifically servicing critical infrastructure, including the energy, transportation, heavy industrial, and defense industries – filed an NOI on August 5, listing approximately \$15 million in liabilities, including \$1.9 million USD to Silicon Valley Bank. The company plans to undertake a stalking horse sale process and is working toward a stalking horse agreement during the NOI period. Grant Thornton is the proposal trustee. Counsel is Fasken for the company, Aird & Berlis for Silicon Valley Bank, TGF for the stalking horse purchaser, and Cozen O'Connor for the proposal trustee.</p>				
8/4/2022	Epic Alliance Real Estate Inc.	Saskatoon, Saskatchewan	Real Estate	Bankruptcy
<p>Epic Alliance Real Estate Inc., a Saskatoon, Saskatchewan-based real estate company, was placed into bankruptcy on August 4. EY was previously appointed as inspector of the company and certain related entities (the "EA Group") on February 25 on application by various investors to investigate what happened to the \$211.9 million in investor funds raised by the EA Group. The inspector reported that, among other things, investors may never know exactly what happened to the money raised, in part because the company's books were unaudited and incomplete and two of three computer servers that stored the electronic records had been wiped clean. EY is the bankruptcy trustee. Counsel is MLT Aikins for the inspector.</p>				

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8/4/2022	Cedar Road Bioenergy Inc	Nanaimo, British Columbia	Cleantech	Receivership
<p>Cedar Road Bioenergy Inc., a Nanaimo, British Columbia-based clean energy company, was placed in receivership on August 4, on application by Vancouver City Savings Credit Union. In 2005, the company entered into a development agreement with the Regional District of Nanaimo pursuant to which the company was permitted to construct and operate a facility to harvest methane gas, convert it to electricity which was ultimately sold to third parties including BC Hydro. The company's business was interrupted by labour shortages and material and equipment servicing delays in early 2020 due to the Covid-19 outbreak. Parts and servicing required for each of the company's two generators are not currently available due to supply chain delays. The company defaulted on its loan to Vancouver City Savings Credit Union and was unable to repay the loan following the expiry of the demand letters. D. Manning & Associates was appointed receiver. Counsel is Owen Bird Law Corporation for Vancouver City Savings Credit Union.</p>				
8/3/2022	Applewood Marketplace Inc	London, Ontario	Real Estate	Receivership
<p>Applewood Marketplace Inc., the owner and developer of a real estate development project known as the Applewood Project, located in London Ontario, was placed in receivership on August 3, on application by MarshallZehr Group Inc., owed approximately \$58 million pursuant to four credit facilities. Part of the property was being developed as apartment buildings with commercial space on the ground floor, which were expected to be completed by year-end but for the company's financial difficulties. This phase of the Project is approximately 75% complete, and the company ceased its construction operations at the site on June 1. In contravention of the credit facilities, 46 construction liens have been registered on the property in the aggregate amount of over \$8 million. To date, the company has not taken any steps to vacate the liens. In addition, the company failed to pay monthly interest on three of the four credit facilities and to repay three of the four credit facilities on their maturity dates. EY was appointed receiver. Counsel is Miller Thomson for MarshallZehr and Siskinds for the company.</p>				
7/29/2022	2781774 Ontario Inc	Puslinch, Ontario	Retail	Receivership
<p>2781774 Ontario Inc., the owner a Puslinch, Ontario property on which it operates a Pioneer gas station and On the Run convenience store, was placed in receivership on July 29, on application by C & K Mortgage Services Inc. ("C&K"), owed approximately \$4.2 million. Following the company's failure to pay monthly interest of \$30,000 under the loan in June, C&K made a written demand for repayment and issued a section 244 BIA notice. The company once again failed to pay monthly interest in July, and then advised C&K that it has no interest in remaining in possession of the property. Rosen Goldberg was appointed receiver. Counsel is Dickinson Wright for C&K.</p>				

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7/27/2022	Petrolama Energy Canada Inc	Alida, Saskatchewan	Oil & Gas	NOI
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Petrolama Energy Canada Inc., which operates a crude oil and natural gas liquids marketing and trading business, filed an NOI on July 27, listing approximately \$15 million in unsecured liabilities. The company currently has no bank debt and no secured creditors. In 2013, the company constructed and operated a crude oil blending terminal in Alida, Saskatchewan, and peaked with annual revenues of over \$900,000,000 in 2014. In July 2016, the company sold the majority of its commercial assets to Secure Energy Services Inc. where most of its employees also went. The company then focused on moving Canadian crude oil and propane and selling it into the United States. Since then, a number of factors have led to the company's insolvency. They include the loss of bank financing, the delay in completion of facilities, a regulatory rejection of a project, the high cost of crude oil storage under long term contracts, and the 2020 market crash of the price of crude oil and its subsequent volatility. A&M is the proposal trustee. Counsel is Blakes for the proposal trustee, Jensen Shawa Solomon Duguid Hawkes for the company, MLT Aikins for Keyera Energy Inc. and DLA Piper for OdysseyNRG Ltd.

7/27/2022	Speakeasy Cannabis Club Ltd. (CSE:EASY) and its wholly-owned subsidiary 10161233 Canada Ltd	Rock Creek, British Columbia	Cannabis	CCAA
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Speakeasy Cannabis Club Ltd. (CSE:EASY) and its wholly-owned subsidiary 10161233 Canada Ltd., cannabis companies based in Rock Creek, British Columbia, were granted CCAA protection on July 27. The companies are currently in a liquidity crisis. In May 2021, they entered into an exclusive sales agreement with Decibel Cannabis Company Inc. pursuant to which all of the companies' sales would be made to Decibel for six months, with 25% of the purchase price being paid on delivery and the remaining 75% being paid 90 days later. In August 2021, Decibel experienced financial difficulties, resulting in product having been delivered but 75% of the purchase price remaining unpaid. In addition, the companies' secured lenders, who were expected to convert their secured loans into equity and become shareholders of the companies, instead sought repayments of the secured loans in cash. Crowe MacKay was appointed monitor. Counsel is Clark Wilson for the companies and Dentons for the monitor.

7/27/2022	12337240 Canada Inc. c.o.b. Minfu Kitchen Cabinets	Newmarket, Ontario	Manufacturing	Bankruptcy
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12337240 Canada Inc. c.o.b. Minfu Kitchen Cabinets, based out of Newmarket, Ontario, filed an assignment in bankruptcy on July 27, listing approximately \$312,000 in liabilities. The company manufactured custom cabinet products for residential and commercial projects and provided general renovation services for kitchens. The business was largely dependent on imports from China, and shipping delays along with the substantial increase in shipping costs during and after the COVID-19 pandemic adversely affected the viability of the business. In addition, a significant supplier based in China had COVID-19 restrictions placed on it by the government, resulting in the supplier ceasing operations, further aggravating the procurement issues. Goldhar & Associates is the bankruptcy trustee.

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7/26/2022	Victory Nickel Inc.	Toronto, Ontario	Mining	Bankruptcy
<p>Victory Nickel Inc., an exploration and development mineral resources company primarily engaged in the acquisition, exploration, evaluation and development of nickel projects and associated products in Canada, was deemed to be bankrupt on July 26. On April 14, the company filed a proposal to restructure its debt under the BIA. A meeting of the Company's creditors was convened on May 5 and adjourned the same day to address concerns raised by the company's single largest unsecured creditor holding approximately 78% of the unsecured claims. The creditors' meeting was reconvened on July 26 proposal was not approved by the requisite majority of creditors. As a result, the company was automatically deemed to be bankrupt. The creditors appointed Farber as bankruptcy trustee. Cynthia Thomas, officer and director of the company and its subsidiaries, and Michael Anderson, director of the company have tendered their resignations.</p>				
7/25/2022	MPX International Corporation and various subsidiaries	Ontario	Cannabis	CCAA
<p>MPX International Corporation ("MPXI") and various subsidiaries, 23 entities registered in Canada, Lesotho, South Africa, Switzerland, Malta, Thailand, Australia and the United Kingdom, were granted CCAA protection on July 25. The companies' principal business is cannabis production, resale, management consulting for cannabis companies and cannabis education. The companies have struggled with cash flow, and since March 31, 2022, their cash position has deteriorated significantly, with cash on hand at the time of the filing being approximately \$170,000. MPXI has struggled to meet its liabilities to its debenture holders, having failed to make interest payments on March 31, 2021, September 30, 2021, December 31, 2021, and March 31, 2022. KSV was appointed monitor. Counsel is Bennett Jones for the companies, Aird & Berlis for the monitor, and Dentons for the DIP lenders/certain debenture holders.</p>				
7/21/2022	Main Infrastructure Ltd., Kstone Investment Corporation and 2666492 Ontario Ltd.	Vaughan, Ontario	Construction	Receivership
<p>Main Infrastructure Ltd., Kstone Investment Corporation and 2666492 Ontario Ltd., Vaughan, Ontario-based construction companies, were placed in receivership on July 21, on application by RBC. RBC holds judgments against the companies and their principal totaling an aggregate of \$1,203,337.25 plus accruing interest and costs on a substantial indemnity scale. The judgments also provide for possession of the personal property of the companies pursuant to the GSA held by RBC. Main Infrastructure and Kstone have continued to operate, but Main Infrastructure has accumulated HST arrears in excess of \$860,000.00. Grant Thornton was appointed receiver. Counsel is Flett Beccario for RBC and RAR Litigation for the companies.</p>				

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7/20/2022	Links of London (Canada) Limited	Toronto, Ontario	Retail	NOI
<p>Links of London (Canada) Limited, a Toronto, Ontario-based jewelry retailer that carried on business under the trade name Links of London, filed an NOI on July 20, 2022. Links of London depended on its parent company in the UK and on its affiliate in the US for inventory, bookkeeping and other operational support. In November of 2019, the insolvency proceedings and subsequent liquidation of Links of London's parent and affiliate companies forced the company to commence the liquidation of its own inventory. The liquidation was completed by the end of January, 2020, by which time it had vacated the premises of the five retail locations it formerly occupied in Canada. The company intends to file a proposal to provide for a structured, coordinated and transparent wind-down, and to address the claims of creditors in an orderly fashion. Alvarez & Marsal is the proposal trustee. Counsel is Blakes for the company and Aird & Berlis for the proposal trustee.</p>				
7/15/2022	Trebor RX Corp.	Collingwood, Ontario	Manufacturing	Receivership
<p>Trebor RX Corp., a PPE manufacturer with production facilities in Collingwood, Ontario and Edmonton, Alberta, was placed in receivership on July 15, on application by RBC. The company unsuccessfully opposed the application on the basis of, among other things, a potential transaction with the State Project Development Commission of Ghana. Fuller Landau was appointed receiver. Counsel is Aird & Berlis for RBC and Scott Petrie for the company.</p>				
7/15/2022	2796996 Ontario Inc.	Grimsby, Ontario	Retail	Receivership
<p>2796996 Ontario Inc., which owns and operated an Esso gas-bar and convenience store in Grimsby, Ontario, was placed in interim receivership on July 25, on application by Roynat, owed approximately \$4 million. On July 15, Roynat discovered that the company had abandoned and was no longer operating the gas station and convenience store, necessitating the appointment of msi Spergel (GRIP) as interim receiver. Counsel is Lipman, Zener & Waxman for Roynat and Fogler Rubinoff for Macewen Petroleum.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/15/2022	Radium Scout First Ltd	McMurray, Alberta	Real Estate	Receivership
<p>Radium Scout First Ltd., which owns and operates a mixed-use multi-family commercial and residential property in Fort McMurray, Alberta, together with Waters Edge Shopping Centre Ltd. and W. De Silva Properties, which own and operate certain condominiums in Fort McMurray, Alberta, were placed in receivership on July 15, on application by Servus Credit Union, owed approximately \$12.5 million. The companies have struggled for a number of years to make the properties financially viable. Low oil prices have significantly impacted Fort McMurray's economy and incidentally affected the demand for housing. The companies were further impacted by the COVID-19 pandemic, as well as a flood in the spring of 2020 which caused considerable damage to the Radium Scout property. Servus sought the appointment of a receiver following the expiry of the forbearance period. PwC was appointed receiver. Counsel is Miller Thomson for Servus.</p>				
7/14/2022	2292558 Ontario Inc. c.o.b. Calhoun's Roadhouse	Mitchell, Ontario	Food & Accommodation	Bankruptcy
<p>2292558 Ontario Inc. c.o.b. Calhoun's Roadhouse, which operated as a full-service restaurant in Mitchell, Ontario, filed an assignment in bankruptcy on the July 14, listing approximately \$160,000 in liabilities. The restaurant's business volume was much lower during the extended period of COVID-19 restrictions. The pandemic also resulted in a shift in business from dine-in to takeout, and the restaurant has not been able to recapture the sales lost during the pandemic. The restaurant continued to incur fixed operating costs without much ability to generate revenue and no prospect towards the revival of the business. As a result, it filed an assignment in bankruptcy. Goldhar & Associates is the bankruptcy trustee.</p>				
7/14/2022	Intelivote Systems Inc	Dartmouth, Nova Scotia	Technology	CCAA
<p>Intelivote Systems Inc., a Dartmouth, Nova Scotia-based company providing electronic voting services to unions, associations, political parties, municipal and provincial governments, and federal government agencies, obtained protection under the CCAA on July 14. In contrast to other companies in the electronic voting industry, Intelivote does not sell electronic voting hardware and software or voting machines and tabulators, and its work is project-based and depends on election cycles. All of the company's debt is quite old as it was incurred around the time when the company was started in 2003, when electronic voting technology was in its infancy. Intelivote raised debt financing with hopes of developing innovative technology to capitalize on the change in the election voting from a paper-based process to electronic voting methods. However, the company's business was not as profitable as expected due to lengthy delays in election law reform to permit electronic voting, intense competition from competing software and voting hardware and the company's inability to secure as much international business as it had anticipated. Grant Thornton is the monitor. Counsel is BoyneClarke for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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7/12/2022	Voyager Digital Ltd. (TSX:VOYG)	British Columbia	Financial Services	Foreign order recognition
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Voyager Digital Ltd. (TSX:VOYG), a publicly-traded cryptocurrency platform, had its Chapter 11 proceedings recognized under the CCAA on July 12. The company is incorporated and has its registered office at a law firm in British Columbia. Its subsidiaries in the US operate a cryptocurrency brokerage and custodial and lending services. The company maintains that the centre of its main interests is in the US. The company's request for a recognition order was unopposed, save and except with respect to the question of whether the Chapter 11 proceedings are foreign main or non-main proceedings. Certain investors and a proposed representative plaintiff in a recently commenced proposed class action in Ontario each advised that they required some additional time to formulate their position and file submissions on the issue, so the Court's determination on this question was adjourned to July 19. A&M was appointed information officer. Counsel is Fasken for the company, Aird & Berlis for certain investors, Siskinds for the proposed representative plaintiff and Blakes for the information officer.

7/8/2022	2735447 Ontario Inc. (known as Rosehill) and certain other entities	Woodbridge, Ontario	Real Estate	Receivership
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2735447 Ontario Inc. (known as Rosehill) and certain other entities were placed in receivership on July 8, on application by Rose-Isli Corp. and others. The parties were were developing a residential condominium project in Woodbridge, Ontario known as "The Rosehill Project" as a joint venture, before the relationship between them broke down. The applicants and the respondents agreed that the Rosehill Project should be sold, and that the sale process should be undertaken by a court-appointed officer. EY was appointed receiver. Counsel is Reconstruct for the receiver; Tyr for the applicants; Dickinson Wright for the respondents and Bennett Jones for Trez Capital Limited Partnership.

7/8/2022	Enjoy Technology Canada Ltd.	Vaughan, Ontario	Transportation	Bankruptcy
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Enjoy Technology Canada Ltd., a Vaughan, Ontario-based company engaged in the business of providing same-day delivery and set-up of mobile devices through a strategic partnership with Rogers Communications, made an assignment in bankruptcy on July 8, listing approximately \$2 million in liabilities, including approximately \$660,000 to Rogers. The company is a wholly-owned subsidiary of Enjoy Technology, Inc. ("Enjoy US"), a US technology-powered platform listed on the NASDAQ stock exchange under the ticker symbol "ENJY", which obtained Chapter 11 protection on June 30. Enjoy struggled to achieve profitability both in Canada and the US due to staffing shortages, supply chain issues and difficulty in securing additional liquidity after Enjoy US went public via a special purpose acquisition vehicle in 2021. Deloitte is the bankruptcy trustee. Counsel is Osler for the company and Aird & Berlis for the bankruptcy trustee.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/28/2022	Home Solutions Corporation	Calgary, Alberta	Manufacturing	Receivership
<p>Home Solutions Corporation, a Calgary, Alberta-based manufacturer and supplier of materials for closets and glassware for commercial and residential clients in the construction industry, was placed in receivership on June 28, on application by Private Debt Partners Senior Opportunities Fund GP Inc. carrying on business as Private Debt Partners ("PDP"), owed approximately \$9.2 million. The company defaulted on its obligations to PDP within two months of the date that the credit facility was advanced. Grant Thornton was appointed receiver. Counsel is Miller Thomson for PDP.</p>				
6/27/2022	2737524 Ontario Inc. o/a Estrada Automotive	Markham, Ontario	Automotive	Bankruptcy
<p>2737524 Ontario Inc. o/a Estrada Automotive, a Markham, Ontario-based automotive modification workshop, filed an assignment in bankruptcy on June 27, listing approximately \$320,000 in liabilities. The business volume was much lower than the anticipated level for the past several months and there were negligible clients during the extended period of COVID-19 restrictions. The company continued to incur fixed costs and, with no visibility towards the revival of business, the company filed an assignment in bankruptcy. Goldhar & Associates is the bankruptcy trustee.</p>				
6/20/2022	LSI Logistix Canada Inc. and certain related entities	Ontario	Transportation	Receivership
<p>LSI Logistix Canada Inc. and certain related entities, which operated a trucking and logistics company based in Ontario that serviced customers across Canada and the northeastern US, were placed in receivership on June 20, on application by HSBC Bank Canada, owed approximately \$2 million. In August 2021, the parties entered into a forbearance agreement which was subsequently extended on a number of occasions and ultimately expired on April 29, 2022. During the forbearance period, the companies engaged in a process of winding down their business operations in an orderly fashion, including through the sale of significant assets, and utilized certain of the proceeds to repay a portion of the debt to the Bank. The companies had advised the Bank that the wind-down would culminate with bankruptcies of each of the companies, but the bankruptcies were never carried out. BDO was appointed receiver. Counsel is TGF for the Bank.</p>				
6/17/2022	Emkade Distribution	Edmonton, Alberta	Manufacturing	Receivership
<p>Emkade Distribution, an Edmonton, Alberta-based manufacturer and supplier of oilfield equipment and accessories, and certain related entities were placed in receivership on June 17, on application by BNS and Roynat, owed collectively approximately \$6.8 million. Since approximately April 30, 2021, Emkade has been in breach of its obligations to the lenders. In May 2020, the company commenced an informal sales process with the goal of securing a working capital injection. Two offers were received and one, which was for Emkade's USA assets, was accepted. Subsequently, an offer acceptable to the company and the lenders was received from Edward Liegman, who owns 13% of Emkade. Ultimately, two transactions were negotiated between the lenders and Mr. Liegman, each structured as pre-pack sales. PwC was appointed receiver. Counsel is MLT Aikins for the applicants, Miller Thomson for the receiver, Fasken for the debtors and Cassels for Edward Liegman.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/7/2022	Merritt FuelCo Limited Partnership, Nicola Valley FuelCo Inc., Merritt Operations Services Limited Partnership, Nicola Valley Operations Services Inc., Fort St. James FuelCo Limited Partnership, Prince George FuelCo Inc., Fort St. James Operations Service	Fort St. James, British Columbia	Professional Services	Bankruptcy

Merritt FuelCo Limited Partnership, Nicola Valley FuelCo Inc., Merritt Operations Services Limited Partnership, Nicola Valley Operations Services Inc., Fort St. James FuelCo Limited Partnership, Prince George FuelCo Inc., Fort St. James Operations Services Limited Partnership and Prince George Operations Services Inc., which were incorporated to provide fuel and services to an electricity generation project located in Fort St. James, British Columbia, were each adjudged bankrupt on June 7, on application by Veolia ES Canada Inc., a creditor and related party to the companies, owed approximately \$7 million. In recent years, the project ran into significant issues, including: (i) construction delays and defects, which resulted in higher and unplanned expenses; (ii) major forest fires in British Columbia, which disrupted the biomass fuel supply in the area and increased Canadian softwood lumber tariffs; and (iii) the closure of several sawmills within the vicinity of the project site and the unavailability of fuel in the market. Deloitte is the bankruptcy trustee. Counsel is Stikeman Elliott for Veolia ES Canada Inc.

6/3/2022	Canamidex International Corp.	Richmond Hill, Ontario	Distribution	NOI
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Canamidex International Corp., a Richmond Hill, Ontario-based supplier of parts and materials to the Canadian Department of National Defense, the NATO Support and Procurement Agency ("NSPA") and the Defense Logistics Agency, filed an NOI on June 3, listing \$3.7 million in liabilities, including \$3 million to BMO Financial Group. The company's insolvency can be attributed to a specific contract with the NSPA that has resulted in losses to the company that it was not able to sustain. In 2020, the company entered into a relationship with California Aircraft and Avionics Corporation ("CAAC"), whereby Canamidex would purchase parts from CAAC and supply those parts to NSPA, to fulfil its obligations as part of the contract. In September 2021, NSPA contacted Canamidex to inform Canamidex that certain products were incorrect and counterfeit. Accordingly, NSPA halted all further orders and payments under the contract, and later cancelled the contract in June 2021. It appears that the company was a victim of a fraud that was perpetrated by CAAC. It has engaged counsel in the state of California to take legal action against CAAC. Crowe Soberman is the proposal trustee. Counsel is Goldman Sloan Nash & Haber for the company, Simpson Wigle for the proposal trustee and Chaitons for BMO.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/31/2022	Pika Technologies Inc	Kanata, Ontario	Technology	Bankruptcy
<p>Pika Technologies Inc., a Kanata, Ontario-based communications company whose offerings included telephony appliances, board-level TDM products, mobile PBX, end-user applications, and custom telecom development services, filed an assignment in bankruptcy on May 31, listing approximately \$770,000 in liabilities, including approximately \$392,000 to Business Development Bank of Canada. The company had ceased operations prior to the date of the assignment. Remaining inventory consisted of computer parts tailored to the company's software, which has been taken to Rideau Auctions. Given the uniqueness of the equipment, anticipated realizations are low. MNP is the bankruptcy trustee.</p>				
5/20/2022	Highline Apparel Inc	Toronto, Ontario	Manufacturing	Bankruptcy
<p>Highline Apparel Inc., a Toronto, Ontario-based manufacturer and reseller of apparel such as t-shirts, long sleeve shirts, hoodies, zip-ups, leggings and sweatpants, filed an assignment in bankruptcy on May 20, listing approximately \$765,000 in liabilities, including approximately \$240,000 to Oratex Inc. The company ceased operations in 2018 due to, among other factors: (i) its inability to consistently generate enough revenue to cover overhead costs; (ii) its failure to operate at a profitable level before available capital ran out; (iii) increased costs that could not be passed on to customers; and (iv) issues encountered with suppliers in respect of production timing and quality control, which contributed to the loss of existing customers and the company's inability to attract new clients. RSM is the bankruptcy trustee.</p>				
5/19/2022	Terra Nova Mechanical Ltd	Edmonton, Alberta	Automotive	Receivership
<p>Terra Nova Mechanical Ltd., an Edmonton, Alberta-based automotive repair shop, was placed in receivership on May 19, on application by BMO, owed approximately \$200,000. The company also owes approximately \$1.2 million to the Business Development Bank of Canada. BDO was appointed receiver. Counsel is Dentons for BMO.</p>				