

## Summary of Filings Profiled in the Insolvency Insider in 2022

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/21/2022	Ratnas Gas Inc. and Ratnas Property Investment Inc.	Port Hope, Ontario	Oil & Gas	Receivership
<p>Ratnas Gas Inc. and Ratnas Property Investment Inc. (collectively, "Ratnas"), the operator of a Shell gas station in Port Hope, Ontario was placed in receivership on December 21, 2022, on application by National Bank of Canada, owed approximately \$2.1 million. Grant Thornton was appointed receiver. TGF is counsel for the applicant.</p>				
12/20/2022	Brant Instore Corporation	Brampton, Ontario	Printing	Receivership
<p>Brant Instore Corporation, a Brampton, Ontario-based company providing a wide range of print solutions to North American retailers, was placed in receivership on December 20, on application by BMO, owed approximately \$13 million. 139 people are employed with the company, including 97 unionized workers. Due to challenges faced by brick-and-mortar retailers in recent years, including the rise of e-commerce, and more recently the COVID-19 pandemic, the company has suffered declining sales and the loss of key customers, resulting in continued financial losses, which, since 2019, total approximately \$16 million. KSV was appointed receiver. On the same day, a pre-pack sale of the company's assets, including all or substantially all of the company's employees, to 1000369798 Ontario Inc. was approved. Aird &amp; Berlis is counsel to the receiver, Davies is counsel to BMO, McMillan is counsel to the company and Osler is counsel to the purchaser.</p>				
12/20/2022	DCL Corporation	Toronto, Ontario	Distribution	CCAA
<p>DCL Corporation, a member of a larger group (the "DCL Group") which operates six manufacturing facilities throughout Canada, the US, the Netherlands and the UK, supplying pigments and dispersions to customers in the coatings, plastics and digital printing markets, obtained CCAA protection on December 20. On the same day, the company's parent and certain US subsidiaries obtained protection under Chapter 11 of the US Bankruptcy Code. As a result of heavy inflation in the global economy and the consistent pressures of increasing input costs, the DCL Group's business is facing serious financial challenges. The company has also faced supply chain issues due to substantial delays and restrictions in receiving raw materials, higher costs and a higher working capital requirement. In addition, the company faced challenges with retaining and recruiting employees. These factors have eroded the company's gross margins and caused two of its three Canadian manufacturing plants to become unprofitable. The company has a number of past due payables with its trade creditors, is currently in default of various obligations under its credit facility and has a significant pension earn out owing to its previous owner. Consequently, the company is facing a liquidity crisis and urgently requires access to additional capital to meet its working capital needs, including to pay employees, vendors, utilities and the professional advisors required to address these issues. A&amp;M was appointed monitor. Blakes is counsel for the company, Osler is counsel for the monitor, Goodmans is counsel for the Wells Fargo Bank, N.A. (the DIP lender), and Cassels is counsel for the term loan lenders.</p>				

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12/20/2022	Laboratoires Bodycad inc.	Québec City, Québec	Healthcare	CCAA
<p>Laboratoires Bodycad inc., a Québec City, Québec-based orthopaedic company specialized in the design and manufacturing of revolutionary and personalized products based on the anatomical specifications of a patient using the company's proprietary Personalized Restoration™ software, obtained CCAA protection on December 22. Raymond Chabot was appointed monitor. Norton Rose Fulbright is counsel for Santé BB inc. (the DIP lender), Fasken is counsel for the company and Stein Monast is counsel for IQ.</p>				
12/14/2022	2244039 Ontario Inc. and 1526400 Ontario Inc.	Caledon, Ontario	Oil & Gas	Receivership
<p>2244039 Ontario Inc. and 1526400 Ontario Inc., each of which owns and operates a gas station together with ancillary services and a quick service restaurant in Brampton and Caledon, Ontario respectively, were placed in receivership on December 14, on application by 2046245 Ontario Inc., 2222228 Ontario Inc., 2473560 Ontario Inc. and 2473441 Ontario Inc. (collectively, the "Lenders"). The Lenders provided financing in the cumulative amount of \$14,550,000 to the companies. The companies have defaulted on their payment obligations under the loans, and owe approximately \$15.3 million to the Lenders as at October 21. Albert Gelman was appointed receiver. Keyser Mason Ball is counsel for the Lenders and Mand Rai is counsel for the companies.</p>				
12/6/2022	Alvaro Developers Inc. et al.	Calgary, Alberta	Real Estate	Receivership
<p>Alvaro Developers Inc. et al., the developers of a residential development comprising 10 townhomes and two condominium units in Calgary, Alberta, were placed in receivership on December 6, on application by Bancorp Financial Services Inc. and certain related entities (collectively, "Bancorp"), owed approximately \$4.7 million as at August 19. In 2019, Bancorp advanced a \$5.35 million loan to the company as first mortgage construction financing for the development. The company first defaulted on the loan in August 2021, and has since defaulted on a forbearance agreement, including by failing to make payment when due, permitting charges to be registered against the development, permitting substantial property tax arrears to accrue and failing to pay insurance premiums on the development. In September 2022, construction on the development halted. The fencing surrounding the development has been compromised, in part due to the company's failure to pay the fencing company, leading to individuals seeking shelter in the parkade and completed units. There is an accepted offer from 1188716 B.C. Ltd. to purchase the development. However, clear title could not be conveyed without a court order on account of the registered charges. A&amp;M was appointed receiver. Counsel is Torgs for the receiver and Fasken for Bancorp.</p>				

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12/5/2022	Midnight Integrated Financial Inc., Tower Adventures Ltd., Booker Adventure Corp., and Comstock Adventure Corp	Edmonton, Alberta	Financial Services	CCAA
<p>Midnight Integrated Financial Inc., Tower Adventures Ltd., Booker Adventure Corp., and Comstock Adventure Corp., an Edmonton, Alberta-based group of investment companies, obtained CCAA protection on December 5. Midnight conducted its operations under the trade name "Midnight Sun Financial" and operated as a financial firm that focused on investing in private opportunities, trading in capital markets and designing unique instruments for investors in the exempt markets. Each of Tower, Booker and Comstock was engaged in the formation and sale of an inventory of foreign exchange trading partnerships which were formed and established as turnkey businesses. CRA has audited the companies' tax returns for 2016-2020 and takes the position that the companies were promoting tax shelters without registering their share offerings as a tax shelter. CRA has assessed the companies for tax shelter promoter penalties of 25% of the consideration received (a cumulative amount of over \$54 million). In addition, CRA has reassessed Booker and Comstock's income for 2017, resulting in over \$14 million of additional tax owing. The companies dispute the assessments. EY was appointed monitor. Counsel is DLA Piper for the monitor and Duncan Craig for the companies.</p>				
12/1/2022	iS5 Communications Inc.	Mississauga, Ontario	Technology	CCAA
<p>iS5 Communications Inc., a Mississauga, Ontario-based company that provides customers with information technology services and proprietary hardware products – specifically servicing critical infrastructure, including the energy, transportation, heavy industrial, and defense industries – had its NOI proceedings continued under the CCAA on December 1. Grant Thornton was appointed monitor. Counsel is Fasken for the company, Aird &amp; Berlis for Silicon Valley Bank, TGF for the stalking horse purchaser and Cozen O'Connor for the monitor.</p>				
11/30/2022	Manitoba Clinic Medical Corporation	Manitoba	Healthcare	CCAA
<p>Manitoba Clinic Medical Corporation ("Medco"), which operates the largest private healthcare clinic in Manitoba, and The Manitoba Clinic Holding Co. Ltd., which owns the real property where the clinic operates, obtained an initial order under the CCAA on November 30. Medco plays a significant role in Manitoba's healthcare system, generating 90% of its revenue by billing the Manitoba Department of Health for services performed by physicians who enter into service agreements with Medco. In 2010, plans were made to construct a state of the art, ten-floor facility and to add two floors to the existing parkade, which was to be done in partnership with the CancerCare Manitoba Foundation. However, the second phase of construction, which was the construction of a new facility for CancerCare, did not proceed, and the companies were left with the large parkade. 52,000 square feet of space in the facility also remains unoccupied. In addition, in the past year, the companies have suffered losses due to, among other things, recent physician departures and an inability to recruit a full complement of physicians, which has negatively affected the companies' ability to generate income through invoicing Manitoba Health and recovering on overhead. A&amp;M was appointed monitor. Counsel is Taylor McCaffrey for the companies, McDougall Gauley for the monitor and MLT Aikins for CIBC.</p>				

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11/29/2022	Integrated Life Care (McLennan) Inc. and Integrated Life Care Inc.	McLennan, Alberta	Healthcare	Receivership
<p>Integrated Life Care (McLennan) Inc. and Integrated Life Care Inc., which operate the Manoir Du Lac long-term care facility for seniors based in McLennan, Alberta, were placed in receivership on November 29, on application by BMO, owed approximately \$16 million. EY was appointed receiver. Counsel is McCarthy Tétrault for BMO, Reynolds Mirth Richards &amp; Farmer for the companies and BLG for the receiver.</p>				
11/24/2022	Lightbox Enterprises Ltd. dba Dutch Love Cannabis	Vancouver, British Columbia	Cannabis	CCAA
<p>Lightbox Enterprises Ltd. dba Dutch Love Cannabis, a licensor and service provider with respect to the "Dutch Love" cannabis store brand, continued its NOI proceedings (which were commenced on November 1) under the CCAA on November 24. Like many other cannabis retailers, Lightbox was negatively impacted by the challenging business climate for cannabis retail operations and the COVID-19 pandemic, which had a significant impact on both the company's sales and operations. In 2021, Lightbox retained Kronos Capital Partners Inc. and Canaccord Genuity Group Inc. to assist in selling assets to aid in its restructuring. Lightbox has negotiated three asset purchase agreements to sell to independent, third-party purchasers: (a) two unprofitable store locations in Kelowna and Lake Country; and (b) the assets related to a now closed store location in Saskatoon. Despite the pending sales, the company has been unable to restructure so as to be in a position to meet its obligations as they come due, or to broker a sale of its operations en bloc as a going concern. However, such efforts have attracted interest in a restructuring transaction from a number of prospective parties, and the company intends to run a SISF in the CCAA proceedings to maximize value for stakeholders. EY is the monitor. Counsel is McMillan for the company, Fasken for the monitor, McCarthy Tétrault for Sundial Growers, Lawson Lundell for BMO and Alpine Retail Center, Dentons for Roseterra Investments, Daoust Vukovich for Pensionfund Realty, MLT Aikins for LS Properties Meadows Market BT and Cannavore Cannabis, Koffman Kalef for Robson Promenade Holdings, Gowlings for Aquanta Group and Forthspace Cannabis and Crabtree Law for 1204393 B.C. Ltd.</p>				
11/24/2022	Nilex USA Inc.	Calgary, Alberta	Construction	NOI
<p>Nilex USA Inc. ("Nilex USA"), a wholly-owned subsidiary of Nilex Inc., a Calgary-based construction company operating in the geosynthetics industry which is already subject to proposal proceedings, filed an NOI on November 24. Nilex USA operates from leased premises in Utah and Colorado and has approximately eight employees. In October 2021, Nilex Inc. engaged Valitas Capital Partners to conduct a sales process, which ultimately resulted in the acceptance of a bid for a going-concern sale of substantially all of the companies' business and assets to Terrafix Geosynthetics Inc. (the Canadian purchaser) and Hanes Companies, Inc. (the US purchaser), The purpose of the Nilex USA NOI filing is to allow the transaction for the US assets to be completed, and the proposal trustee intends to work with US counsel to commence Chapter 15 recognition proceedings. KSV is the proposal trustee. Counsel is Blakes for Nilex USA, Cassels for the proposal trustee and Norton Rose for CIBC, the senior secured lender.</p>				

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11/23/2022	1138969 Ontario Inc. and Springer Aerospace Holdings Limited	Ontario	Professional Services	CCAA
<p>1138969 Ontario Inc. ("113"), which operates one of the few full-service aircraft maintenance, repair and overhaul businesses in Canada, and the only one located in Northern Ontario, and Springer Aerospace Holdings Limited ("Springer"), which owns the facilities from which 113 operates, obtained CCAA protection on November 23. The companies' financial difficulties are attributable to: (a) the significant impact of the COVID-19 pandemic on Springer's business, and the decision not to undertake massive employee layoffs during the pandemic in the hope that the travel industry would normalize in the short- to mid-term; (b) operational inefficiencies arising from: (i) the rapid expansion of the business undertaken prior to the COVID-19 shutdown; and (ii) a lack of key performance indicators to measure performance on an operational and financial basis; (c) rapid expansion of the business without adequate strategic planning; and (d) high levels of turnover within the organization, including in the senior management team. MNP was appointed monitor. Counsel is Aird &amp; Berlis for the monitor, Reconstruct for the companies and Gowling WLG for Desjardins,</p>				
11/23/2022	Telewizja Polska Canada Inc. (AKA Polish Television Canada Inc.)	Mississauga, Ontario	Media	Bankruptcy
<p>Telewizja Polska Canada Inc. (AKA Polish Television Canada Inc.), a Mississauga, Ontario based distributor of Polish language television and radio programming, filed an assignment in bankruptcy on November 23 due to the expiring of the distribution license and loss of its revenue stream. Liabilities are listed at approximately \$1,064,764. BDO is the bankruptcy trustee.</p>				
11/22/2022	All-Rite Dock & Door Systems Inc.	Brampton, Ontario	Professional Services	Bankruptcy
<p>All-Rite Dock &amp; Door Systems Inc., a Brampton-Ontario based company which was in the business of supplying, inspecting, repairing and installing all aspects of the door and dock system, filed an assignment in bankruptcy on November 22. TD Bank, the company's senior secured creditor, appointed a receiver over the company's property pursuant to its GSA on November 25. msi Spergel inc. (GRIP) is the bankruptcy trustee and receiver. Harrison Pensa is counsel for TD Bank and Minden Gross is counsel for the trustee/receiver.</p>				



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11/21/2022	Groupe Sélection Inc. et al.	Laval, Quebec	Food & Accommodation	CCAA
<p>Groupe Sélection Inc. et al., one of the largest owner/operators of senior living residences in Canada, obtained CCAA protection on November 21. The company sought to have FTI appointed as monitor. The company's lenders (National Bank, CIBC, Desjardins, TD, BMO, HSBC, Briva Finance and Fiera), who are collectively owed over \$270 million, immediately filed a competing CCAA application, arguing that they were blindsided by the company's approach and that it was acting in bad faith. According to the lenders, the company is cash flow negative and has operated in a manner that is financially untenable. The lenders submit that the company is currently burning millions of dollars per month while refusing to reduce its expenses, and that their collateral is deteriorating in value. The lenders also argue that the company's principal is exerting undue influence over the company by preventing the implementation of restructuring measures and, among other things, has used the company's liquidity to fund a lavish lifestyle and for unnecessary expenses such as the use of a private jet. Judge Michel A. Pinsonnault ruled on Monday in favour of the lenders and PwC was appointed CCAA monitor. The company, however, has sought permission to appeal. Counsel is Stikeman Elliott for the company, Norton Rose Fulbright for National Bank representing the banking syndicate, McCarthy Tétrault for FTI, Fasken Martineau for PwC, Davies for Desjardins, Fishman Flanz for BMO and Gowling WLG for Briva Finance and Fiera.</p>				
11/18/2022	Changhua Energy Canada Ltd.	Calgary, Alberta	Oil & Gas	Receivership
<p>Changhua Energy Canada Ltd., a Calgary, Alberta-based oil and gas company, was placed in receivership on December 7, on application by Export Import Bank of China, owed approximately US\$53 million. FTI was appointed receiver. Counsel is McCarthy Tétrault for Export Import Bank of China and Caron &amp; Partners for the company.</p>				
11/18/2022	Gill's Vacuum Service Ltd.	Edmonton, Alberta	Professional Services	Receivership
<p>Gill's Vacuum Service Ltd. ("Gill's") - an Alberta developer of mobile hydrovac units specializing in directional drilling, fibre optic installation, pipefitting, and trenching - and related entities One Earth Environmental Solutions Inc. and 2012613 Alberta Ltd. were placed in receivership on November 18, on application by BMO, owed collectively over \$415,000. BMO has lost confidence in the companies' ability to run their respective businesses or to repay their respective indebtedness. BMO also believes that the companies' principal intends to relocate to British Columbia and is unlikely to return to Alberta to carry on the day-to-day operations of the companies. In addition, the buildings on the lands owned by Gill's are abandoned, and BMO has concerns regarding the preservation of the buildings. The Bowra Group was appointed receiver. Counsel is Dentons for BMO.</p>				

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11/18/2022	Womens Entrepreneurs In Advanced Technology (Weatech) Inc. o/a Eventtours	Toronto, Ontario	Professional Services	Bankruptcy
<p>Womens Entrepreneurs In Advanced Technology (Weatech) Inc. o/a Eventtours, a Toronto-based event management company, filed an assignment in bankruptcy on November 18, listing approximately \$268,000 in liabilities. The company had organized a 17-day trip that was to take place on April 13, 2020 to the Holy Land, Greece, Italy, Austria, Germany and Croatia. Due to the global COVID-19 pandemic and subsequent shutdown in March 2020, the trip was postponed. The Company attempted to reschedule the trip, however, the continued travel restrictions due to COVID-19 did not allow for a rescheduling to be finalized. With no new business being booked, the company was no longer able to meet its obligations as they became due. msi Spergel Inc. (GRIP) is the bankruptcy trustee.</p>				
11/15/2022	2314251 Ontario Inc.	North York, Ontario	Oil & Gas	Receivership
<p>2314251 Ontario Inc., a North York, Ontario ESSO gas station operator, was placed in receivership on November 15, on application by TD Bank, owed approximately \$2.4 million. The company provided to TD Bank false financial reporting in the form of falsified and misleading accounting firm documents. A subsequent site visit to the gas station revealed that there was no gas being offered for sale and that a sign was posted stating: "Sorry we don't have any gas. We have had no gas since January and we don't know when we will get it again." The company had not advised TD Bank of the discontinuance of its gas station operations, or of any termination of any fuel contract, all of which were covenant obligations under the credit facilities with TD Bank. msi Spergel was appointed receiver. Counsel is Aird &amp; Berlis for TD Bank.</p>				
11/15/2022	Westoak Naturals Inc.	Toronto, Ontario	Food & Accommodation	Receivership
<p>Westoak Naturals Inc., an Ontario-based company, was placed in receivership on November 15, on application by Avena Foods Limited, owed approximately \$1.4 million. Pursuant to an asset purchase and supply agreement, Avena sold the rights to distribute certain gluten-free oats and oat products under the brand name "Only Oats" to the company. The company has defaulted on its obligations under that agreement. BDO was appointed receiver. A stalking horse sales process was approved on the same day the receivership order was made. Counsel is Davies for Avena, Pallett Valo for the company, TGF for the receiver and Miller Thomson for Manuel Sabares.</p>				
11/8/2022	Enterra Feed Corporation	Maple Ridge, British Columbia	Agriculture	Receivership
<p>Enterra Feed Corporation, a British Columbia-based producer of high-quality ingredients for animal feed, pet food, and agricultural customers, and certain related entities were placed in receivership on November 8, on application by Forage Subordinated Debt LP III. Forage is owed approximately \$10 million pursuant to credit facilities provided to Enterra. Enterra defaulted on the credit facilities by failing to make payment when due and advising Forage that it intended to wind down its operations. FTI was appointed receiver. Counsel is McCarthys for Forage, Torys for Enterra and MLT Aikins for the receiver.</p>				

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11/8/2022	The Urban Environment Toronto (Centre) c.o.b as Greensaver, Housemaster Toronto Inc.	Toronto, Ontario	Other	Receivership
<p>The Urban Environment Toronto (Centre) c.o.b as Greensaver, Housemaster Toronto Inc. ("UECT"), a not-for-profit company that implements energy conservation retrofit programs for homes and businesses in Ontario, and Greensaver Home Energy Services Inc., a home inspection company, were each placed in receivership on November 8, on application by TD Bank, owed approximately \$3.9 million. UECT's contract with a customer that accounted for 85% of its sales was recently not renewed, and it laid off all of its employees. Albert Gelman was appointed receiver. Counsel is Aird &amp; Berlis for the receiver, Lerners for the companies, Goldman Sloan Nash &amp; Haber for the directors of the companies and Blaney McMurtry for TD Bank.</p>				
11/7/2022	Cerebri AI Corporation	Toronto, Ontario	Technology	Bankruptcy
<p>Cerebri AI Corporation, a Toronto, Ontario-based software development business, filed an assignment in bankruptcy on December 7, listing approximately \$10.2 million in liabilities. The company was doing research and development work for its parent company, which is based in the United States, and selling the software products in Canada. The company worked closely with certain banks and other corporations for their software needs. Some of the potential clients shelved the projects and deferred investment into new software products during the initial phase of the COVID-19 pandemic given the uncertainty prevailing at that time. Other products were unable to go past the development and testing phase. The business incurred significant costs for development and testing and, when it did not materialize into a licensing agreement, the funding dried up and the company was unable to meet its obligation to its creditors and investors. It ceased operations around June 2022 and eventually filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
11/7/2022	Trichome Financial Corp.	Toronto, Ontario	Cannabis	CCAA
<p>Trichome Financial Corp. and various subsidiaries, which cultivate, process and sell premium and ultra-premium cannabis in Canada through their licenced subsidiaries, obtained CCAA protection on November 7. Prior to June 2020, Trichome was a specialty finance company, providing capital solutions to the Canadian cannabis market. One of Trichome's loans was to the JWC Group. In April 2020, the JWC Group was granted protection under the CCAA. In addition to being the JWC Group's senior ranking lender, Trichome was the DIP lender in the CCAA proceedings. On June 2, 2020, the Court approved a transaction between the JWC Group and Trichome for the sale of substantially all of the JWC Group's assets to Trichome. Since then, Trichome's business has been focused on the cultivation, processing and sale of premium cannabis from its premises located in Kitchener, Ontario. Trichome has grown its consolidated revenue to over \$30 million for the twelve months ending June 30, 2022. However, the business has been impaired by persistent and increasing liquidity issues. Trichome is now facing a severe liquidity crisis and has accrued significant accounts payable (approximately \$7.7 million), of which approximately \$7.4 million is overdue, with a large portion owing to essential suppliers. Trichome is currently unable to purchase cannabis from third-party suppliers and fill purchase orders, which has resulted in lost revenue of approximately \$2 million in the third quarter of 2022. KSV was appointed monitor. Counsel is Bennett Jones for Trichome, Cassels for the monitor and Dentons for Cortland Credit Lending Corporation, the DIP lender.</p>				

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11/3/2022	Cannapiece Group Inc. et al.	Pickering, Ontario	Cannabis	CCAA
<p>Cannapiece Group Inc. et al. (the "Cannapiece Group of Companies"), obtained CCAA protection on November 3. Cannapiece Corp. ("CPC"), the wholly owned subsidiary, operates as a leading Canadian cannabis contract manufacturer, providing extraction, processing, and packaging services for its customers, which include large and industry-leading participants. CPC does not grow any flower and is strictly a business-to-business service provider. In the past year, CPC has seen its business suffer and losses grow due in part to substantial capital investments made to meet capacity requirements, a steep decline in the value of most publicly-traded cannabis companies in Canada (which form the basis of CPC's client base), intense competition and significant price compression, and low market demand for cannabis products at the retail level, partially as a result of the illicit market for cannabis. Management has made efforts to address the financial challenges including by, among other things, significantly reducing staff, maximizing automation for efficiencies, increasing the efficiency of production staff and retaining consultants to assist in identifying opportunities to improve liquidity. Notwithstanding these steps, CPC projected net working capital deficits of approximately \$3.5 million over the next 3 months, excluding servicing of CPC's debt facilities. Absent the filing, and DIP financing, the Cannapiece Group of Companies would not have the liquidity required to fund its immediate operational needs, including payroll for employees, or to run a SISP. BDO was appointed as monitor. Counsel is Miller Thomson for the Cannapiece Group of Companies and Dentons for the Monitor.</p>				
11/1/2022	Lightbox Enterprises Ltd. dba Dutch Love Cannabis	Vancouver, British Columbia	Cannabis	NOI
<p>Lightbox Enterprises Ltd. dba Dutch Love Cannabis, a licensor and service provider with respect to the "Dutch Love" cannabis store brand, filed an NOI on November 1, listing approximately \$16.4 million in liabilities, including approximately \$6 million to George Melville Holdings, \$3 million to Sundial Growers, approximately \$2.3 million to DHM and \$2 million to Milan Trpin. In May, the company unsuccessfully sought to enjoin a former franchisee from operating a competing business at two locations in Timmins and Brampton, Ontario, after the parties' business relationship fell apart. EY is the proposal trustee. Counsel is McMillan for the company.</p>				
10/31/2022	Digitcom Telecommunications Inc.	Calgary, Alberta	Technology	NOI
<p>Digitcom Telecommunications Inc., a national leader in voice and data communications with operations in Calgary, Vancouver, Markham and Montreal, filed an NOI on October 31. TD Bank, the company's senior secured lender, is owed approximately \$3.5 million. The company intends to conduct a SISP to maximize recoveries for creditors. Grant Thornton is the proposal trustee. Counsel is Cassels for the proposal trustee, Dentons for TD Bank and Bennett Jones for the company.</p>				

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10/31/2022	Northern Citadel Capital Inc., One8One Davenport Inc. and 181 Davenport Retail Inc.	Toronto, Ontario	Real Estate	Receivership
<p>Northern Citadel Capital Inc., One8One Davenport Inc. and 181 Davenport Retail Inc., companies involved in the development of a condominium project at 181 Davenport Road in Toronto, Ontario, were placed in receivership on October 31, on application by PwC as the receiver of Bridging Finance Inc. and certain related entities (collectively, "Bridging"). In December 2014, Bridging provided a loan to the companies, which has been amended and restated on various occasions. As at June 2022, approximately \$55 million is owing under the loan. PwC as the receiver of Bridging made a demand on the loan, but it has not been repaid. In addition, PwC has significant concerns regarding various transactions involving the companies and the former principals of Bridging, including various alleged conflicts of interest and potentially improper uses of the loan. Richter was appointed receiver. Counsel is Osler for the receiver, TGF for PwC as the receiver of Bridging, Henein Hutchinson for the companies and Lax O'Sullivan for Mizrahi Inc. and 2495159 Ontario Inc.</p>				
10/31/2022	Pure Gold Mining Inc. (TSXV:PGM)	Red Lake, Ontario	Mining	CCAA
<p>Pure Gold Mining Inc. (TSXV:PGM), a British Columbia mining company whose principal business is the operation of a mine located in Red Lake, Ontario, obtained CCAA protection on October 31. The company has recently placed the mine on care and maintenance and significantly reduced its workforce from 285 to 54 employees. Notwithstanding steps taken by the company to significantly reduce costs and address operational inefficiencies, it was facing an imminent and significant liquidity crisis. Its current cash balance is approximately \$260,000 and, as of September 30, 2022, its net working capital deficit was approximately \$13 million, excluding current amounts owing on the company's debt facilities with Sprott Private Resource Lending II. The company projects that it requires approximately \$3 million to \$4 million per month to keep the mine on care and maintenance and to fund the costs of the CCAA proceedings. Absent the filing, the company would not have had the liquidity required to fund its immediate operational needs, including payroll for employees critical to mine maintenance and preservation. KSV was appointed as monitor. Counsel is Blakes for the company, Fasken for the monitor, DLA Piper for Sprott and KND Complex Litigation for Linda Larouche.</p>				
10/28/2022	2618909 Ontario Limited and The Hypoint Company Limited	Toronto, Ontario	Cannabis	Receivership
<p>2618909 Ontario Limited and The Hypoint Company Limited, a group of Toronto-based cannabis companies, were placed in receivership on October 28, on application by Canadian Equipment Finance and Leasing Inc., which has a first-ranking security on the HVAC (heating, ventilation and air conditioning) equipment installed on the premises occupied by the companies, but not the premises themselves. There was no activity at the premises when an officer of the receiver and the applicant attended the premises in April 2022, and the electricity had been cut off because it had not been paid in a long time. In addition, the companies had not provided proof of insurance for the premises. As a result, the applicant was concerned about its collateral and lost confidence in the companies' willingness to address its concerns. msi Spergel was appointed receiver. Counsel is Goldman Sloan Nash &amp; Haber for the applicant, Teplitsky Colson for Chantal Bock, Rothstein Law for the mortgagees of the premises and Fasken for Beverly Rockliffe.</p>				

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10/28/2022	The Hypoint Company Limited	Toronto, Ontario	Cannabis	Receivership
<p>The Hypoint Company Limited (“Hypoint”), a Toronto-based cannabis company, and 2618909 Ontario Limited (“909”), the owner of the cannabis production facility on which Hypoint conducted business, were placed in receivership on October 28. Canadian Equipment Finance and Leasing Inc. (“CEF”), which has a first-ranking security on the HVAC equipment installed on the premises, but not the premises themselves, brought the receivership application. The mortgagees, which have registered mortgage interests against title to the premises, did not oppose the appointment of a receiver over the HVAC equipment, but opposed the appointment of a receiver over the assets of 909 (the premises). A receiver was ultimately appointed over all of the assets of both companies, and msi Spergel (GRIP), the firm nominated by the mortgagees, was appointed receiver. Counsel is Reconstruct for the receiver, Lerner for Albert Gelman (the receiver proposed by CEF), Goldman Sloan Nash &amp; Haber for CEF, Teplitsky Colson for Chantal Bock, Rothstein Law for the mortgagees and Fasken for Beverly Rockliffe.</p>				
10/27/2022	Nilex Inc.	Edmonton, Alberta	Construction	NOI
<p>Nilex Inc., a construction company based in Edmonton, Alberta, filed an NOI on October 27, listing over \$62 million in secured debt, including approximately \$17.5 million to CIBC, its senior lender, and approximately \$45 million to Fulcrum Capital Partners Inc. et al., as well as over \$12 million in unsecured debt. The company's financial difficulties were brought on by several years of repeated losses, exacerbated by the pandemic, a slowing construction industry and increasing inventory costs. The purpose of the filing is to conduct a sales process, which is well advanced. KSV is the proposal trustee. Counsel is Blakes for the company, Cassels for the proposal trustee and Norton Rose for CIBC.</p>				
10/21/2022	Concept Lofts Ltd.	Toronto, Ontario	Real Estate	Receivership
<p>Concept Lofts Ltd., the owner of a property municipally known as 1183 Dufferin Street, Toronto (the "Property"), a church converted to a residential condominium project, had an interim receiver appointed over the Property on October 21, on application by Owemanco Mortgage Holding Corporation, a secured creditor owed approximately \$6.7 million. Construction on the Property is substantially complete. The loans have been in financial default since September 7, and the defaults have not been cured. In addition, on October 14, it became apparent that the Property is uninsured. Accordingly, Owemanco sought the urgent appointment of an interim receiver to take possession of the Property and insure it. Rosen Goldberg was appointed interim receiver. Counsel is Dickinson Wright for Owemanco.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
10/20/2022	The Flowr Corporation, The Flowr Canada Holdings ULC, The Flowr Group (Okanagan) Inc. and Terrace Global Inc.	Toronto, Ontario	Cannabis	CCAA
<p>The Flowr Corporation, The Flowr Canada Holdings ULC, The Flowr Group (Okanagan) Inc. and Terrace Global Inc. (the "Group"), a group of companies specializing in the cultivation, processing, distribution, and sale of packaged dried cannabis flower, pre-roll and other cannabis products, obtained CCAA protection on October 20. While the Group is headquartered in Toronto, Ontario, it operates from leased premises located in Kelowna, British Columbia. The Group incurred significant operating losses in 2021 and the first six months of 2022 due to a mix of unfavourable factors, including over-supply in the market of cannabis products, price compression and the impact of the illicit market. The Group's operating cash burn amounted to approximately \$26.5 million during this 18-month period. To address these financial challenges, management have taken significant measures, including cost cutting and selling surplus or non-performing assets, in order to repay indebtedness and increase the Group's liquidity. However, these efforts were insufficient to address the liquidity challenges facing the Group. EY was appointed monitor. Counsel is Miller Thomson for the Group, TGF for the monitor and Norton Rose for the DIP lender.</p>				
10/18/2022	CannTrust Holdings Inc	Vaughan, Ontario	Cannabis	NOI
<p>CannTrust Holdings Inc., an Ontario-based cannabis company, filed an NOI on October 18. The company and certain of its subsidiaries were previously subject to CCAA proceedings as a result of, among other things, the suspension of the company's cannabis licenses and the issuance of a cease trade order ("CTO") by the OSC. During the CCAA proceedings, the company obtained court approval to create a new wholly-owned subsidiary, CannTrust Equity Inc. (now Phoena Holdings Inc.) and to transfer to Phoena Holdings the ownership of its wholly-owned subsidiary, Phoena Inc., which was the primary operating entity of the CannTrust group of companies. Despite the implementation of the CCAA plan and the transaction, CannTrust Holdings remains subject to the CTO. To obtain a discretionary order from the OSC revoking the CTO, CannTrust Holdings would be required to cure its disclosure defaults under applicable securities laws, which would include restating certain historical financial statements and obtaining an audit opinion from a qualified independent auditor. The company determined that it was not feasible to do this before November 30 to revoke the CTO, and determined that it is in the best interests of its stakeholders to make a proposal to its creditors under the BIA to address its remaining liabilities, dispose residual assets, and dissolve before November 30. EY is the proposal trustee. Counsel is McCarthy's for the company and Aird &amp; Berlis for the proposal trustee.</p>				
10/18/2022	SugarBud Craft Growers Corp., Trichome Holdings Corp., and 1800905 Alberta Ltd.	Stavely, Alberta	Cannabis	CCAA
<p>SugarBud Craft Growers Corp., Trichome Holdings Corp., and 1800905 Alberta Ltd., a Stavely, Alberta-based group of companies in the cannabis business, had their NOI proceedings continued under the CCAA on October 18. The NOI filing was precipitated by a significant working capital deficit, which made the group unable to pay ongoing obligations as they become due, as well as a demand issued by Connect First Credit Union Ltd. ("CFCU"), the companies' primary secured lender. The primary purpose for the CCAA conversion is to allow for more flexibility and time for the companies to restructure their affairs, including carrying out the SISF approved in the NOI. A&amp;M was appointed monitor. Counsel is MLT Aikins for the companies, BDP for the monitor and Dentons for CFCU.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
10/17/2022	Flower One Holdings Inc., FO Labour Management Ltd. and Flower One Corp.	Vancouver, British Columbia,	Cannabis	CCAA
<p>Flower One Holdings Inc., FO Labour Management Ltd. and Flower One Corp. (collectively the “Companies”), Nevada’s largest licensed producer of cannabis with a registered office located in Vancouver, British Columbia, obtained CCAA protection on October 17. For the past few years, the Companies have experienced various challenges including, among other things: (1) production issues impacting both quality and quantity produced at the Companies’ facilities; (2) margin compression caused by increased market competition and a lack of vertical integration; (3) significant debt service costs (with approximately \$6 million due before the end of the year); and (4) corporate overhead costs, including the financial burden associated with being a publicly traded company. The Companies’ financial challenges have been compounded by a significant reduction in product sales due to decreased tourism in Las Vegas as a result of the COVID-19 pandemic, which reduced demand. PwC was appointed Monitor. Counsel is Blakes for the Companies and McCarthy’s for the Monitor.</p>				
10/13/2022	Wolf Creek Golf Resort Ltd.	Ponoka, Alberta	Entertainment	Receivership
<p>Wolf Creek Golf Resort Ltd., which operated a 36-hole golf course and RV Park located in Ponoka, Alberta, was placed in receivership on October 13, on application by Cobra Mortgage Services Ltd., owed over \$2.9 million. The company defaulted on payment of the credit facilities owed to Cobra, and also permitted the registration of a subordinate mortgage against title to mortgaged lands. The company has also defaulted on the terms of the forbearance with Cobra, including by defaulting on its payment obligations and obtaining a Western Economic Diversification loan in the amount of \$340,000. NU Edge Construction Ltd. has also obtained a judgment against the company in the approximate amount of \$564,000. MNP was appointed receiver. Counsel is Warren Sinclair for Cobra.</p>				
10/12/2022	Cutting Edge Precision Services ULC, Proper Windsor Holdings ULC and SGM Real Estate Holdings ULC	Oldcastle, Ontario	Real Estate	Receivership
<p>Cutting Edge Precision Services ULC, Proper Windsor Holdings ULC and SGM Real Estate Holdings ULC, an Oldcastle, Ontario-based group of companies, were placed in a limited receivership on October 12, on application by TD Bank, owed in excess of CDN\$3.6 million and US\$265,000. Cutting Edge carries on business as a designer and manufacturer of tooling and plastic injection molding services, while Proper Windsor Holdings holds the shares of Cutting Edge and SGM Real Estate owns the real property from which Cutting Edge operates. Over the last 10 months, the companies have been attempting to refinance their indebtedness with TD Bank. TD Bank agreed to forbear from enforcing its security until September 30 to allow the companies to complete a sale transaction. The sale fell through on September 26. TD Bank, which has a first priority charge over certain assets, initially sought a full receivership order. However, BDC, another secured lender with a first priority charge over certain other property, sought an adjournment to allow it to consider its position. The Court granted a receivership order over the property of the companies, excluding the assets in respect of which BDC is in the first secured position. The full receivership application was adjourned to October 21. Albert Gelman was appointed receiver. Counsel is Chaitons for TD Bank, Aird &amp; Berlis for the receiver, Miller Thomson for BDC and McTague Law for the companies.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
10/12/2022	VOTI Detection Inc. (TSXV:VOTI) and VOTI Inc.	Saint-Laurent, Quebec	Technology	NOI
<p>VOTI Detection Inc. (TSXV:VOTI) and VOTI Inc., a Saint-Laurent, Quebec developer of next generation x-ray security systems, each filed an NOI on October 12. VOTI Detection lists \$3.4 million in liabilities to Espresso Capital Limited., while VOTI lists \$10.5 million in liabilities, including approximately \$477,000 to Spellman High Voltage. PwC is the proposal trustee.</p>				
10/5/2022	Edward Collins Contracting Ltd. et al.	Jerseyside, Newfoundland	Construction	CCAA
<p>Edward Collins Contracting Ltd. and various related entities (collectively, "ECC"), a group of companies operating in the heavy civil construction industry across Newfoundland and Labrador, obtained CCAA protection on October 5. ECC is a family-owned business that was created in 1974, having passed from the original owner, to son, to grandson. The primary causes of ECC's insolvency included, among other things: (1) ECC acquired a used asphalt plant from Texas that it had transported to Newfoundland and Labrador that it was ultimately not able to get running, resulting in losses of approximately \$2 million; (2) ECC entered into an unfavourable bridge contract in 2019 which was supposed to be done over a 4-month period but rolled into 2020 and 2021, resulting in losses of over \$1 million; (3) ECC accrued significant sourced deduction and HST arrears owed to CRA through 2019 to 2021; and (4) ECC's forbearance with RBC has expired and RBC has issued a demand on its \$950,000 line of credit. Grant Thornton was appointed monitor. Counsel is O'Keefe &amp; Company for ECC.</p>				
10/4/2022	Capital Build Construction Management Corp.	Vaughan, Ontario	Construction	Bankruptcy
<p>Capital Build Construction Management Corp., a Vaughan, Ontario-based construction management company, was deemed to have made an assignment in bankruptcy on October 4, after it failed to file cash flow statements required in connection with its NOI proceedings. The company lists approximately \$2.1 million in liabilities, including \$1.1 million to RBC. It was involved in construction management for a developer on multiple projects, and had substantial receivables for the work done or being done on the projects. The developer could not meet its financial obligations to its creditors and its projects were put into receivership, adversely affecting the company's cash flow. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
10/4/2022	Great Panther Mining Limited	Vancouver, British Columbia	Mining	CCAA
<p>Great Panther Mining Limited, a precious metals producer focused on the operation of the Tucano Gold Mine in Brazil, had its NOI proceedings continued under the CCAA on October 4. The NOI proceedings were initiated in response to significant liquidity constraints as a result of various factors, including ongoing operational challenges and necessary spending, including safety and environmental concerns and contractor mobilization delays; ongoing inflationary pressures; and the residual impact of currency hedge positions, which have significantly lowered the company's cash position. Continuing under the CCAA allows the company greater flexibility as it pursues restructuring opportunities for its business, particularly in light of the dual plenary proceedings commenced in Canada (in respect of the company) and Brazil (in respect of a related entity). A&amp;M is the Monitor. Counsel is McCarthy's for the company, Fasken for the Monitor, Torys for the company's directors and Aird &amp; Berlis for Asahi Refining Canada Ltd.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
10/3/2022	AuVert Mining Group Inc.	Calgary, Alberta	Technology	Receivership
<p>AuVert Mining Group Inc., a Calgary, Alberta-based technology company which has developed a patented process to extract natural resources without the use of mercury or other toxic chemicals, was placed in receivership on October 3, on application by Polaris Financial Management Limited, the company's senior secured creditor. Between December 2018 and June 2019, Polaris loaned funds to AuVert for use in an alluvial mining operation located in Colombia. Alluvial mining is the mining of stream beds for mineral deposits. In addition, Polaris took assignments of loans made by Fernhope Limited U.K., an initial investor in AuVert. By June 2020, the company had defaulted on the Polaris loans and Polaris issued a demand on the loans. Instead of paying Polaris, on July 10, 2020, AuVert purported to transfer all of its material assets to a company owned by AuVert's majority shareholder. Polaris and AuVert's minority shareholder commenced an oppression action on November 13, 2020 to reverse the sale. The proceeding has not concluded. Polaris is owed in excess of \$4 million. BDO was appointed receiver. Counsel is McMillan for Polaris.</p>				
10/3/2022	Escada Canada Inc.	Toronto, Ontario	Retail	Bankruptcy
<p>Escada Canada Inc., which operated a chain of high-end apparel, accessory, footwear and fragrance stores in Canada, filed an assignment in bankruptcy on October 3, listing \$7.6 million in liabilities. The intention of the bankruptcy trustee is to monetize the assets of the company for the benefit of its creditors. The bankruptcy trustee is Grant Thornton. Counsel for the company is BLG.</p>				
9/29/2022	Xebec Adsorption Inc. et al.	Montréal, Quebec	Oil & Gas	CCAA
<p>Xebec Adsorption Inc. and various subsidiaries (collectively, the "Xebec Group"), a Montréal, Québec-based global provider of sustainable gas solutions used in energy, mobility and industry applications, obtained CCAA protection on September 29. The Xebec Group has incurred material operating losses since 2020. Its financial difficulties were attributable to a number of factors, including its inability to raise additional capital given the state of capital markets, supply chain constraints, impact of the COVID-19 pandemic, the geopolitical factors and increasing selling, general and administrative expenses resulting from the number of acquisitions completed over the last two years and the completion costs of legacy renewable natural gas contracts and the costs associated with discontinuing such product line. As part of the initial order, the Court declared Montreal, Quebec to be the Xebec Group's COMI for the purpose of recognition proceedings under Chapter 15 of the US Bankruptcy Code. Deloitte was appointed Monitor. Counsel is Osler for the Xebec Group, McCarthy's for the Monitor, BLG for National Bank and Norton Rose for EDC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/28/2022	Endoceutics Inc. et al.	Montréal, Quebec	Healthcare	CCAA
<p>Endoceutics Inc. and certain of its affiliates (collectively, the "Endo Group"), a Montréal, Québec-based private pharmaceutical business operating in the fields of women's health and hormone-sensitive cancer prevention and treatment, obtained CCAA protection on September 28. Despite the Endo Group's significant progress over the years, it has encountered financial difficulties requiring the implementation of a restructuring process, with a view to continuing to develop, produce and market products, including its flagship product Intrarosa. EY was appointed Monitor, and PwC has been engaged as financial advisor to CRG Servicing LLC, the senior secured lender. Counsel is McCarthy's for the Endo Group, Stikeman Elliott for the Monitor and Osler for CRG.</p>				
9/26/2022	SugarBud Craft Growers Corp., Trichome Holdings Corp., and 1800905 Alberta Ltd.	Stavely, Alberta	Cannabis	NOI
<p>SugarBud Craft Growers Corp., Trichome Holdings Corp., and 1800905 Alberta Ltd., a Stavely, Alberta-based cannabis business, filed an NOI on September 26. Since receiving its cultivation licence and commencing its cannabis operation in August of 2019, Sugarbud has been cash flow negative for the entire history of its operations. Despite attempts to access additional financing or complete a strategic transaction, Sugarbud has faced a significant working capital deficit which makes it unable to pay its ongoing obligations as they become due. On September 22, Connect First Credit Union Ltd. ("CFCU"), the companies' primary secured lender, demanded on its loan. Sugarbud has exceeded the amount currently available under its existing credit facility with CFCU and no longer has any available cash flow to fund its operations. CFCU has indicated that is only prepared to fund the companies on a super-priority basis through an NOI proceeding. A&amp;M is the proposal trustee. Counsel is MLT Aikins for the companies, BDP for the proposal trustee and Dentons for CFCU.</p>				
9/22/2022	Green Sanitech Inc	Pickering, Ontario	Distribution	Bankruptcy
<p>Green Sanitech Inc., a Pickering, Ontario based disinfectant distribution business, filed an assignment in bankruptcy on the September 22, listing approximately \$396,000 in liabilities. The company had started the business with the intention of having exclusive distribution rights for the products, which did not materialize. In addition, the competitive nature of the industry, significant pricing pressures along with the slowdown during the COVID-19 pandemic adversely affected the business. The company continued to incur costs, and with no visibility towards the revival of the business, filed an assignment in bankruptcy. Goldhar &amp; Associates Ltd is the bankruptcy trustee.</p>				



DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/20/2022	JJK Print Inc	Leamington, Ontario	Printing	Bankruptcy
<p>JJK Print Inc., which operated as a flexible package label printer in Leamington, Ontario, filed an assignment in bankruptcy on September 20. The company's struggles commenced during the Covid-19 pandemic, as many of its customers were negatively affected by the various challenges brought about by the pandemic. In 2021, Farm Credit Canada obtained a judgment against the company and an order directing the Sheriff of Windsor to take possession of the company's main asset, its flexo film press. FCC retained an auctioneer, resulting in a sale of the press for \$586,000 USD, leaving approximately \$425,000 CDN owing to FCC on an unsecured basis. Dodick Landau is the bankruptcy trustee.</p>				
9/18/2022	CB 11 South Woodbridge Corp.	Woodbridge, Ontario	Real Estate	Receivership
<p>CB 11 South Woodbridge Corp., the owner of 1.91 acres of development land in Woodbridge, Ontario, was placed in receivership on September 18, on application by Canada ICI Capital Corporation ("ICI"), owed approximately \$7.6 million. The proposed development was a 4-storey multi-family residential condominium building with approximately 90 units and 108 parking spaces. When the ICI mortgage was entered into, a second mortgage in favour of Fred Hui was subordinated to the ICI mortgage. Contrary to the terms of the subordination agreement, Hui made demand for payment under the second mortgage, issued a notice of sale and entered into a listing agreement for the property. In addition, a number of construction liens and cautions have been registered against the property. EY was appointed receiver. Counsel is Blaney McMurtry for ICI and Dickinson Wright, Tyr and Murray Maltz Professional Corporation for the company.</p>				
9/14/2022	BR Capital Inc. et al.	Calgary, Alberta	Technology	NOI
<p>BR Capital Inc. and twelve related entities each filed an NOI on September 14, 2022, listing approximately \$2.7 million in liabilities. The companies, based in Calgary, Alberta, had developed various cloud-based software systems for dental/medical clinics and for teaching functions. Due to disruptions caused by the COVID-19 pandemic, demand for new licenses and revenue had declined, resulting in liquidity pressures and resulting in the decision to file the NOIs. KPMG is the proposal trustee, Gowlings WLG is counsel for the companies and Osler is counsel for the proposal trustee.</p>				
9/14/2022	Genesis Integration Inc.	Edmonton, Alberta	Technology	Receivership
<p>Genesis Integration Inc. ("Genesis"), an Edmonton, Alberta-based company in the business of designing and integrating audiovisual collaboration systems for both public sector and corporate clients, and its sole shareholder, 965591 Alberta Ltd. ("965"), a holding company, were each placed in receivership on September 14, on application by Cortland Credit Lending Corporation ("Cortland"), owed approximately \$9.5 million, plus legal fees, interest and costs. The Cortland debt is guaranteed by Genesis and its wholly-owned subsidiary, Fusion Cine Sales &amp; Rental Inc. ("Fusion"). On the same day that the Receivership Order was granted, a Reverse Vesting Order was granted approving a going concern sale to Sequent AI Exchangeco Limited, a related party, of all of the issued and outstanding shares of Genesis, including Genesis's ownership interest in Fusion, without any effect on Fusion's creditor obligations, including in respect of the Cortland debt and amounts it owes to certain critical suppliers. KSV was appointed receiver. Counsel is Dentons for Cortland, McMillan for the receiver and Blakes for the purchaser.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/8/2022	Thomas' Fine Furniture Inc.	Mississauga, Ontario	Manufacturing	Bankruptcy
<p>Thomas' Fine Furniture Inc., which operated a Mississauga, Ontario based cabinetry manufacturing business, filed an assignment in bankruptcy on September 8. Sales have been on a decline for the past four years due to changing customer demands away from custom, high-end furniture. Since the outset of the Covid-19 pandemic, the company has also struggled with staff shortages, and its workforce was cut in half (from 6 to 3). Finally, the cost of its leased premises doubled in 2022. The company was no longer able to cash flow operations and was forced to shut down in August, 2022. MNP is the bankruptcy trustee.</p>				
9/7/2022	Medisun Inc.	Ontario	Cannabis	NOI
<p>Medisun Inc. ("Medisun" or the "company") is a licensed cannabis producer located in southwestern Ontario. With 13 acres of greenhouse grow area, Medisun has become one of Canada's top licensed cannabis cultivators. On September 7, 2022, Medisun filed an NOI, listing approximately \$48 million in liabilities of which \$13.8 million is owed to the senior secured creditor and parent company, Cannim Group Ptl Ltd. The company is working on a restructuring plan during the NOI period. Counsel to the Company is Baker McKenzie. Grant Thornton is the proposal trustee and its counsel is WeirFoulds.</p>				
9/6/2022	Corsameccanica Inc.	Concord, Ontario	Automotive	Bankruptcy
<p>Corsameccanica Inc., which operated a premium Italian motorcycle shop from premises located in Concord, Ontario, filed an assignment in bankruptcy on September 6. Corsameccanica was a dealer of Ducati and Piaggio (Aprilia/Moto Guzzi/Vespa) motorcycles and provided sales, service, and apparel. The company declared \$476,655.85 in total liabilities at the time of its bankruptcy. Krieger &amp; Company is the bankruptcy trustee.</p>				
9/6/2022	Great Panther Mining Limited (TSX:GPR)	Ontario	Mining	NOI
<p>Great Panther Mining Limited (TSX:GPR), a precious metals producer focused on the operation of the Tucano Gold Mine in Brazil, filed an NOI on September 6, listing approximately \$17.9 million in liabilities, including approximately \$17.1 million to Asahi Refining Canada Limited. The following day, the company also filed a judicial reorganization proceeding in the Brazil. The filing was precipitated by, among other things, Inflationary pressures significantly impacting costs, operational challenges, the necessary acceleration of certain capital programs, and contractor mobilization delays because of equipment availability issues, all of which led the company to forecast that it would likely default on several material agreements. A&amp;M is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/6/2022	Universal Mechanical Ltd., Movin' Air Heating & Air Conditioning Ltd., and Agincourt Limited	Calgary, Alberta	Professional Services	NOI
<p>Universal Mechanical Ltd. ("UniMech"), Movin' Air Heating &amp; Air Conditioning Ltd. ("Movin' Air"), and Agincourt Limited (collectively, the "Companies") each filed an NOI on September 6, 2022. UniMech and Movin' Air respectively operated as mechanical and HVAC contractors in Calgary, Alberta. The Companies collectively listed \$9.7 million in liabilities, including approximately \$3.3 million to RBC. Due to project delivery delays, customer payments have been withheld or delayed, which resulted in liquidity pressures and the decision to file the NOI. Grant Thornton is the proposal trustee. DLA Piper is counsel for the Companies and Burnet, Duckworth &amp; Palmer is counsel for the proposal trustee.</p>				
9/2/2022	City & Stay Hotel Group Ltd.	Toronto, Ontario	Food & Accommodation	Receivership
<p>City &amp; Stay Hotel Group Ltd., which operates a boutique hotel on Brunswick Avenue in Toronto, Ontario, was placed in receivership on September 2, on application by Andrew Peek and Constantine Trevor Speis, owed over \$540,000. In 2018, the company entered into a credit facility with TD Bank, which was guaranteed by Peek and Speis. The company defaulted on the loan and, in August 2022, Peek and Speis paid TD Bank over \$540,000 in satisfaction of the guarantees. They also received an assignment of TD Bank's security interest. The company is operating at a loss, and does not have the cash flow to maintain its business and pay its obligations. It has made various attempts to secure additional debt or equity funding to solve its ongoing liquidity problems, all of which were unsuccessful. Rosen Goldberg was appointed receiver. Counsel is Miller Thomson for the company and Advocan Law for Peek and Speis.</p>				
9/1/2022	1631651 Ontario Inc. c.o.b. CZ (The Comfort Zone)	Toronto, Ontario	Food & Accommodation	Bankruptcy
<p>1631651 Ontario Inc. c.o.b. CZ (The Comfort Zone), which operated as a licensed restaurant/nightclub in the basement of the Waverly Hotel in Toronto, Ontario, filed an assignment in bankruptcy on September 1. The primary driver behind the company's insolvency were ongoing legal costs in connection with litigation between the company, as plaintiff, and the City of Toronto and former city councillor Adam Vaughan, as defendants. The litigation was commenced in 2009 and alleged that the defendants conspired to shut down the club, after a massive police raid in 2008 in which patrons were left lying on the floor in restraints, resulting in 33 being charged with a variety of offences. The company ceased its operations in late 2017. Crowe Soberman is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/1/2022	2580363 Ontario Inc.	Hamilton, Ontario	Food & Accommodation	Receivership
<p>2580363 Ontario Inc., which operated as a restaurant known as "Aout 'n About" from premises located in Hamilton, Ontario, and 2580361 Ontario Inc., which owned the premises, were placed in receivership on September 1, on application by TD Bank, owed approximately \$1.4 million. The companies have defaulted on the terms of the credit facilities provided by TD Bank, including by failing to make payments when due; allowing arrears of property tax to become due to the City of Hamilton; and allowing charges to be registered on title to the premises, subsequent to the TD Bank mortgage, in favour of Olympia Trust Company, Comfort Capital Inc. and Alex Magis. msi Spergel was appointed receiver. Counsel is Fogler, Rubinoff for the receiver and Harrison Pensa for TD Bank.</p>				
8/30/2022	Superette Inc., Superette Ontario Inc. et al.	Ontario	Cannabis	CCAA
<p>Superette Inc., Superette Ontario Inc. et al. - a retailer of premium cannabis brands operating in Ontario - obtained CCAA protection on August 30. Superette has been adversely impacted by the distressed state of the retail cannabis market in Canada which resulted in significant liquidity issues. On its comeback hearing, Superette will be seeking approval of a SISP which will be backstopped by a stalking horse bid and DIP financing from its existing secured lender, SNDL Inc. (formerly, Sundial Growers Inc.). PricewaterhouseCoopers Inc. was appointed monitor. Counsel is Cassels Brock for the companies, Bennett Jones for the monitor, and McCarthy Tétrault for SNDL.</p>				
8/25/2022	2806401 Ontario Inc. d/b/a Allied Track Services	Grimsby, Ontario	Construction	NOI
<p>2806401 Ontario Inc. d/b/a Allied Track Services, a Grimsby, Ontario-based provider of railroad construction, maintenance, and signal services, filed an NOI on August 25, listing approximately \$63.1 million in liabilities, including approximately \$59.8 million to Bridging Finance Inc. The company was previously subject to NOI proceedings in 2021. KSV is the proposal trustee. Counsel is Blakes for the proposal trustee and TGF for Bridging.</p>				
8/25/2022	Tankhouse Development Inc.	Corbyville, Ontario	Real Estate	Receivership
<p>Tankhouse Development Inc., which owns real estate and operates a brewery known as Signal Brewing Company in a heritage building in the Corbyville, Ontario distillery district, was placed into receivership on August 25, on application by the Business Development Bank of Canada, owed approximately, \$1.6 million. The company's operations were significantly impacted by the restrictions imposed on restaurants during the COVID-19 pandemic and the recent passing of its majority shareholder. The company has been unable to service its secured debt for a significant period of time and BDC has lost confidence that the operations, under new management, could change the past operating results. MNP was appointed as receiver. Counsel is Soloway Wright for BDC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/23/2022	Faissal Mouhamad Professional Corporation	Calgary, Alberta	Healthcare	Receivership
<p>Faissal Mouhamad Professional Corporation ("FMPC"), which operates dental clinics in Red Deer and Calgary, Alberta, and 52 Dental Corporation and Delta Dental Corp., which manage the Red Deer and Calgary clinics' business operations, were placed in interim receivership on August 23, on application by RBC, owed approximately \$3.1 million. RBC has become increasingly concerned that funds have been diverted from and payments have been made by FMPC to other corporations owned by Faissal Mouhamad, the principal of the companies, contrary to the terms of the credit facilities and the security granted to RBC. FMPC is also in default of the credit facilities and the security in that, among other things, it has failed to repay all amounts owing to RBC on demand, is not conducting day-to-day banking at RBC, has changed the ownership structure of the companies without giving RBC prior written notice and has failed to notify RBC of certain litigation against it. MNP was appointed interim receiver. Counsel is Miller Thomson for RBC and McMillan for the interim receiver.</p>				
8/19/2022	1761112 Alberta Ltd.	Edmonton, Alberta	Real Estate	Receivership
<p>1761112 Alberta Ltd., whose business consists of leasing commercial and residential units in Edmonton, Alberta, was placed in receivership on August 19, on application by RBC, owed approximately \$660,000, plus interest pursuant to a commercial mortgage. The company defaulted on the payment of principal and interest, and RBC demanded payment in full of the indebtedness in January. RBC agreed to forbear until May 18, but no payment was made. EY Parthenon was appointed receiver. Counsel is Dentons for RBC and Witten for the receiver.</p>				
8/19/2022	Medipure Pharmaceuticals Inc. and Medipure Holdings Inc.	Vancouver, British Columbia	Healthcare	NOI
<p>Medipure Pharmaceuticals Inc. and Medipure Holdings Inc., Vancouver, British Columbia-based biopharmaceutical companies, had their NOI proceedings continued under the CCAA on August 19. Due to funding issues in the NOI proceedings, the companies had incurred various post-filing arrears, including an estimated \$305,000 owed to legal counsel to the company. This resulted in a material adverse change, and it appeared as though the companies may face bankruptcy. However, they were able to locate a new DIP lender, Wealth Management Experts Inc. ("WMEI"), and obtained CCAA protection. WMEI has provided \$3.0 million in funds, which are being held in trust. These funds are expected to be sufficient to cover the \$792,000 in post-filing arrears owing to employees, creditors and professionals in connection with the NOI proceedings, along with the estimated disbursements to October 28, leaving an estimated \$592,000 for professional fees associated with the CCAA proceedings. Deloitte was appointed monitor. Counsel is Boughton Law for the companies and Clark Wilson for the monitor.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/19/2022	Paladin Labs Canadian Holding Inc. and Paladin Labs Inc.	Québec	Healthcare	Foreign order recognition
<p>Paladin Labs Canadian Holding Inc. and Paladin Labs Inc., Canadian debtors which are part of a global specialty pharmaceutical group (collectively, "Endo"), obtained recognition of Endo's Chapter 11 proceedings under Part IV of the CCAA on August 19. Endo's recent financial performance has deteriorated significantly, largely due to a 55% year-over-year decline in the first half of 2022 from sales of Vasostriect, a branded pharmaceutical that has been one of the company's leading revenue generators over the last several years. Endo's highly leveraged capital structure – which consists of funded debt obligations in the aggregate principal amount of approximately US\$8.15 billion, which are guaranteed by the Canadian debtors – has become unsustainable as a result of the company's declining financial performance. The company is also under significant financial pressure due to onerous litigation expenses incurred from defending more than 3,500 lawsuits in a number of jurisdictions, including the US and Canada, largely relating to the marketing and sale of prescription opioids. KSV was appointed as information officer. Canadian counsel is Goodmans for the companies, Bennett Jones for the information officer, Stikeman Elliott for the Ad Hoc First Lien Group, Davies for McKesson Canada Corporation and Osler for Sanis Health Inc., Shoppers Drug Mart Inc. and Loblaw Companies Limited</p>				
8/19/2022	Solvaqua Inc.	Calgary, Alberta	Cleantech	Receivership
<p>Solvaqua Inc., a Calgary, Alberta-based company which provided proprietary wastewater management solutions based on nanopolymerization technology that allows isolated areas to reuse water, was placed in receivership on August 19, on application by Arnaki Ltd., owed approximately USD\$6 million. Solvaqua's business plan was to implement the technology in foreign jurisdictions. Its contracts with overseas buyers were insured by Export Development Canada ("EDC"). The amount owing represents the debt outstanding following EDC's payout of \$1,386,000 on an insurance claim filed by the company after a buyer failed to complete the purchase of certain of the company's equipment, with the insurance proceeds having been assigned to Arnaki. MNP was appointed receiver. Counsel is Chitiz Pathak for Arnaki.</p>				
8/19/2022	Trevali Mining Corporation and Trevali Mining (New Brunswick) Ltd.	British Columbia	Mining	CCAA
<p>Trevali Mining Corporation and Trevali Mining (New Brunswick) Ltd., base-metals mining companies focused on the exploration, development, operation, and optimization of mining properties in Canada, Burkina Faso, and Namibia, obtained CCAA protection on August 19. Trevali has seen a drastic deterioration of its financial situation in 2022, including because of a tragic flooding event at its Perkoa Mine in Burkina Faso, which resulted in the loss of eight lives, and material challenges at the Caribou Mine in New Brunswick. Apart from the tragic loss of human life, the Perkoa Mine flood has significantly impacted Trevali's financial health in the second quarter of 2022, including, among other things, (1) the need to incur more than \$25 million of direct and indirect costs related to dewatering efforts, infrastructure refurbishment, and construction linked to repairs and rehabilitation; and (2) the cessation of all operations at the Perkoa Mine for more than four months. In addition, the production performance at the Caribou Mine has been significantly impacted following continued operational issues due to low equipment availability and productivity rates with a mining contractor. FTI was appointed monitor. Counsel is Blakes for the companies, Dentons for the monitor, Fasken for BNS, McCarthy Tétrault for Glencore International AG et al., KND Complex Litigation for an ad hoc committee of shareholders, Koskie Glavin Gordon for the union at the Caribou Mine and Cassels for Trevali's directors.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/18/2022	GetSwift Technologies Limited	British Columbia	Technology	Foreign order recognition
<p>GetSwift Technologies Limited, a British Columbia holding company, and Get Swift, Inc. ("GSI"), its wholly-owned Delaware subsidiary, had their Chapter 11 proceedings recognized under the CCAA on August 18. The companies are a leading provider of last mile SaaS logistics technology and services. They began to explore capitalization options in early 2021, after a period of financial difficulty caused by class action lawsuits and a regulatory proceeding involving a non-debtor Australian subsidiary. In May 2022, the company announced it had signed an LOI with Stage Equity Partners, LLC ("Stage") to acquire substantially all of the software assets of GSI. At the last minute, the bridge financing partner for Stage pulled out of the financing deal and, as a result, the companies decided to pursue the sale while under creditor protection. Grant Thornton was appointed information officer. Counsel Moncur Mowbray LLP for the information officer and Miller Thomson for the companies.</p>				
8/17/2022	Relance D.P inc. and 9298-9524 Quebec inc.	Trois-Rivières, Québec	Real Estate	CCAA
<p>Relance D.P inc. and 9298-9524 Quebec inc., Trois-Rivières, Québec-based real estate companies, obtained CCAA protection on August 17. The business of the companies is to invest in distressed construction projects (typically condominiums) so that the projects can be completed and the units sold. The companies are subject to various litigation claims in relation to the projects, and intend to seek a global resolution of these claims under a CCAA plan. Mallette was appointed monitor. Counsel is Daigle &amp; Matte for the companies.</p>				
8/15/2022	Under the Sun Groweries Inc.	Saskatoon, Saskatchewan	Cannabis	NOI
<p>Under the Sun Groweries Inc., a Saskatoon, Saskatchewan-based cannabis company, filed an NOI on August 15, listing approximately \$7.5 million in liabilities, including approximately \$4.8 million to 101214535 Saskatchewan Ltd. Grant Thornton is the proposal trustee.</p>				
8/11/2022	iSPAN Systems LP	Ontario	Manufacturing	NOI
<p>iSPAN Systems LP, a manufacturer and installer of proprietary cold-formed steel floor joist and framing systems for residential, commercial and industrial building projects throughout Ontario and neighboring Provinces and States, filed an NOI on August 11. iSPAN lists approximately \$22.9 million in liabilities, including approximately \$7.2 million to Leder Investments, \$6.7 million to Walters Partners and \$2.3 million to CIBC. During the 30 months to June 30, 2022, iSPAN had revenues totalling approximately \$67 million. However, due to declining gross margins, iSPAN has only generated net income of approximately \$300,000. Due to recent production inefficiencies and project delivery delays, customer payments have been withheld or delayed, which resulted in liquidity pressures and the decision to file the NOI. The Fuller Landau Group is the proposal trustee. Counsel is Aird &amp; Berlis for iSPAN.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/9/2022	Aiden Pleterski and AP Private Equity Limited	Ontario	Financial Services	Bankruptcy
<p>Aiden Pleterski, the self-described "Crypto King", and his company AP Private Equity Limited (collectively the "Debtors") were petitioned into bankruptcy on August 9, on application by certain of their creditors. The Debtors claimed to have operated an investment business in which, among other things, investor monies were invested into cryptocurrency and foreign exchange positions. The trustee is in the process of realizing on the assets of the Debtors, including two McLarens, a Lamborghini and a collection of other high-end vehicles. The trustee is aware of over \$10 million of liabilities, although the records of the Debtors are incomplete and the total amount of liabilities is believed to be much greater. Grant Thornton is the bankruptcy trustee. Counsel is Baker McKenzie for the creditors who brought the bankruptcy applications.</p>				
8/8/2022	North American Lamb Company	Alberta	Agriculture	CCAA
<p>North American Lamb Company ("NALCO"), a Manitoba and Alberta-based lamb producer and processor, and various subsidiaries (the "NALCO Group") obtained CCAA protection on August 8, on application by Fresh Canada Meats Ltd. ("FCM"), a creditor and majority shareholder of the NALCO Group. Approximately 70% of the lambs produced in Alberta are processed by the NALCO Group. Notwithstanding this significant market share, the company has incurred ongoing operating losses since its inception in 2018. By May 2022, the NALCO Group faced a severe liquidity challenge and began delaying payments to non-essential creditors to preserve cash. This crisis ultimately culminated in both of the NALCO Group's primary secured creditors, BNS and FCC, serving notices of intention under the Farm Debt Mediation Act and the BIA. EY was appointed monitor. Counsel is North &amp; Company for NALCO, MLT Aikins for FCM, McMillan for BNS, Sharek Logan &amp; van Leenen for FCC, Norton Rose for the monitor and Bennett Jones for 2079468 Alberta Ltd., the NALCO Group's minority shareholder.</p>				
8/5/2022	iS5 Communications Inc.	Mississauga, Ontario	Technology	NOI
<p>iS5 Communications Inc., a Mississauga, Ontario-based company that provides customers with information technology services and proprietary hardware products – specifically servicing critical infrastructure, including the energy, transportation, heavy industrial, and defense industries – filed an NOI on August 5, listing approximately \$15 million in liabilities, including \$1.9 million USD to Silicon Valley Bank. The company plans to undertake a stalking horse sale process and is working toward a stalking horse agreement during the NOI period. Grant Thornton is the proposal trustee. Counsel is Fasken for the company, Aird &amp; Berlis for Silicon Valley Bank, TGF for the stalking horse purchaser, and Cozen O'Connor for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/4/2022	Cedar Road Bioenergy Inc.	Nanaimo, British Columbia	Cleantech	Receivership
<p>Cedar Road Bioenergy Inc., a Nanaimo, British Columbia-based clean energy company, was placed in receivership on August 4, on application by Vancouver City Savings Credit Union. In 2005, the company entered into a development agreement with the Regional District of Nanaimo pursuant to which the company was permitted to construct and operate a facility to harvest methane gas, convert it to electricity which was ultimately sold to third parties including BC Hydro. The company's business was interrupted by labour shortages and material and equipment servicing delays in early 2020 due to the Covid-19 outbreak. Parts and servicing required for each of the company's two generators are not currently available due to supply chain delays. The company defaulted on its loan to Vancouver City Savings Credit Union and was unable to repay the loan following the expiry of the demand letters. D. Manning &amp; Associates was appointed receiver. Counsel is Owen Bird Law Corporation for Vancouver City Savings Credit Union.</p>				
8/4/2022	Epic Alliance Real Estate Inc.	Saskatoon, Saskatchewan	Real Estate	Bankruptcy
<p>Epic Alliance Real Estate Inc., a Saskatoon, Saskatchewan-based real estate company, was placed into bankruptcy on August 4. EY was previously appointed as inspector of the company and certain related entities (the "EA Group") on February 25 on application by various investors to investigate what happened to the \$211.9 million in investor funds raised by the EA Group. The inspector reported that, among other things, investors may never know exactly what happened to the money raised, in part because the company's books were unaudited and incomplete and two of three computer servers that stored the electronic records had been wiped clean. EY is the bankruptcy trustee. Counsel is MLT Aikins for the inspector.</p>				
8/3/2022	Applewood Marketplace Inc.	London, Ontario	Real Estate	Receivership
<p>Applewood Marketplace Inc., the owner and developer of a real estate development project known as the Applewood Project, located in London Ontario, was placed in receivership on August 3, on application by MarshallZehr Group Inc., owed approximately \$58 million pursuant to four credit facilities. Part of the property was being developed as apartment buildings with commercial space on the ground floor, which were expected to be completed by year-end but for the company's financial difficulties. This phase of the Project is approximately 75% complete, and the company ceased its construction operations at the site on June 1. In contravention of the credit facilities, 46 construction liens have been registered on the property in the aggregate amount of over \$8 million. To date, the company has not taken any steps to vacate the liens. In addition, the company failed to pay monthly interest on three of the four credit facilities and to repay three of the four credit facilities on their maturity dates. EY was appointed receiver. Counsel is Miller Thomson for MarshallZehr and Siskinds for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/29/2022	2781774 Ontario Inc.	Puslinch, Ontario	Retail	Receivership
<p>2781774 Ontario Inc., the owner a Puslinch, Ontario property on which it operates a Pioneer gas station and On the Run convenience store, was placed in receivership on July 29, on application by C &amp; K Mortgage Services Inc. ("C&amp;K"), owed approximately \$4.2 million. Following the company's failure to pay monthly interest of \$30,000 under the loan in June, C&amp;K made a written demand for repayment and issued a section 244 BIA notice. The company once again failed to pay monthly interest in July, and then advised C&amp;K that it has no interest in remaining in possession of the property. Rosen Goldberg was appointed receiver. Counsel is Dickinson Wright for C&amp;K.</p>				
7/27/2022	12337240 Canada Inc. c.o.b. Minfu Kitchen Cabinets	Newmarket, Ontario	Manufacturing	Bankruptcy
<p>12337240 Canada Inc. c.o.b. Minfu Kitchen Cabinets, based out of Newmarket, Ontario, filed an assignment in bankruptcy on July 27, listing approximately \$312,000 in liabilities. The company manufactured custom cabinet products for residential and commercial projects and provided general renovation services for kitchens. The business was largely dependent on imports from China, and shipping delays along with the substantial increase in shipping costs during and after the COVID-19 pandemic adversely affected the viability of the business. In addition, a significant supplier based in China had COVID-19 restrictions placed on it by the government, resulting in the supplier ceasing operations, further aggravating the procurement issues. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
7/27/2022	Petrolama Energy Canada Inc.	Alida, Saskatchewan	Oil & Gas	NOI
<p>Petrolama Energy Canada Inc., which operates a crude oil and natural gas liquids marketing and trading business, filed an NOI on July 27, listing approximately \$15 million in unsecured liabilities. The company currently has no bank debt and no secured creditors. In 2013, the company constructed and operated a crude oil blending terminal in Alida, Saskatchewan, and peaked with annual revenues of over \$900,000,000 in 2014. In July 2016, the company sold the majority of its commercial assets to Secure Energy Services Inc. where most of its employees also went. The company then focused on moving Canadian crude oil and propane and selling it into the United States. Since then, a number of factors have led to the company's insolvency. They include the loss of bank financing, the delay in completion of facilities, a regulatory rejection of a project, the high cost of crude oil storage under long term contracts, and the 2020 market crash of the price of crude oil and its subsequent volatility. A&amp;M is the proposal trustee. Counsel is Blakes for the proposal trustee, Jensen Shawa Solomon Duguid Hawkes for the company, MLT Aikins for Keyera Energy Inc. and DLA Piper for OdysseyNRG Ltd.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/27/2022	Speakeasy Cannabis Club Ltd. (CSE:EASY) and 10161233 Canada Ltd.	Rock Creek, British Columbia	Cannabis	CCAA
<p>Speakeasy Cannabis Club Ltd. (CSE:EASY) and its wholly-owned subsidiary 10161233 Canada Ltd., cannabis companies based in Rock Creek, British Columbia, were granted CCAA protection on July 27. The companies are currently in a liquidity crisis. In May 2021, they entered into an exclusive sales agreement with Decibel Cannabis Company Inc. pursuant to which all of the companies' sales would be made to Decibel for six months, with 25% of the purchase price being paid on delivery and the remaining 75% being paid 90 days later. In August 2021, Decibel experienced financial difficulties, resulting in product having been delivered but 75% of the purchase price remaining unpaid. In addition, the companies' secured lenders, who were expected to convert their secured loans into equity and become shareholders of the companies, instead sought repayments of the secured loans in cash. Crowe MacKay was appointed monitor. Counsel is Clark Wilson for the companies and Dentons for the monitor.</p>				
7/26/2022	Victory Nickel Inc.	Toronto, Ontario	Mining	Bankruptcy
<p>Victory Nickel Inc., an exploration and development mineral resources company primarily engaged in the acquisition, exploration, evaluation and development of nickel projects and associated products in Canada, was deemed to be bankrupt on July 26. On April 14, the company filed a proposal to restructure its debt under the BIA. A meeting of the Company's creditors was convened on May 5 and adjourned the same day to address concerns raised by the company's single largest unsecured creditor holding approximately 78% of the unsecured claims. The creditors' meeting was reconvened on July 26 proposal was not approved by the requisite majority of creditors. As a result, the company was automatically deemed to be bankrupt. The creditors appointed Farber as bankruptcy trustee. Cynthia Thomas, officer and director of the company and its subsidiaries, and Michael Anderson, director of the company have tendered their resignations.</p>				
7/25/2022	MPX International Corporation et al.	Ontario	Cannabis	CCAA
<p>MPX International Corporation ("MPXI") and various subsidiaries, 23 entities registered in Canada, Lesotho, South Africa, Switzerland, Malta, Thailand, Australia and the United Kingdom, were granted CCAA protection on July 25. The companies' principal business is cannabis production, resale, management consulting for cannabis companies and cannabis education. The companies have struggled with cash flow, and since March 31, 2022, their cash position has deteriorated significantly, with cash on hand at the time of the filing being approximately \$170,000. MPXI has struggled to meet its liabilities to its debenture holders, having failed to make interest payments on March 31, 2021, September 30, 2021, December 31, 2021, and March 31, 2022. KSV was appointed monitor. Counsel is Bennett Jones for the companies, Aird &amp; Berlis for the monitor, and Dentons for the DIP lenders/certain debenture holders.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/22/2022	12411300 Canada Inc.	Brampton, Ontario	Healthcare	Receivership
<p>12411300 Canada Inc., which operates two medical clinics located in Mississauga and Brampton, Ontario called Erin Mills Health &amp; Wellness, was placed in receivership on July 22, on application by Triple-I Capital Partners Inc., owed approximately \$6.9 million. The company has defaulted on various terms of the Triple-I loan, including by failing to repay the loan on the maturity date, allowing over \$50,000 of tax arrears to accrue, and granting a subsequent \$2 million charge on the real property from which it operated without Triple-I's prior consent. The company also appears to have abandoned the real property and ceased operations. Crowe Soberman was appointed receiver. Counsel is Scalzi Professional Corporation for Triple-I, Atkinson Law for the company and Miller Thomson for the receiver.</p>				
7/21/2022	Main Infrastructure Ltd., Kstone Investment Corporation and 2666492 Ontario Ltd.	Vaughan, Ontario	Construction	Receivership
<p>Main Infrastructure Ltd., Kstone Investment Corporation and 2666492 Ontario Ltd., Vaughan, Ontario-based construction companies, were placed in receivership on July 21, on application by RBC. RBC holds judgments against the companies and their principal totaling an aggregate of \$1,203,337.25 plus accruing interest and costs on a substantial indemnity scale. The judgments also provide for possession of the personal property of the companies pursuant to the GSA held by RBC. Main Infrastructure and Kstone have continued to operate, but Main Infrastructure has accumulated HST arrears in excess of \$860,000.00. Grant Thornton was appointed receiver. Counsel is Flett Beccario for RBC and RAR Litigation for the companies.</p>				
7/20/2022	Links of London (Canada) Limited	Toronto, Ontario	Retail	NOI
<p>Links of London (Canada) Limited, a Toronto, Ontario-based jewelry retailer that carried on business under the trade name Links of London, filed an NOI on July 20, 2022. Links of London depended on its parent company in the UK and on its affiliate in the US for inventory, bookkeeping and other operational support. In November of 2019, the insolvency proceedings and subsequent liquidation of Links of London's parent and affiliate companies forced the company to commence the liquidation of its own inventory. The liquidation was completed by the end of January, 2020, by which time it had vacated the premises of the five retail locations it formerly occupied in Canada. The company intends to file a proposal to provide for a structured, coordinated and transparent wind-down, and to address the claims of creditors in an orderly fashion. Alvarez &amp; Marsal is the proposal trustee. Counsel is Blakes for the company and Aird &amp; Berlis for the proposal trustee.</p>				
7/15/2022	2796996 Ontario Inc.	Grimsby, Ontario	Retail	Receivership
<p>2796996 Ontario Inc., which owns and operated an Esso gas-bar and convenience store in Grimsby, Ontario, was placed in interim receivership on July 25, on application by Roynat, owed approximately \$4 million. On July 15, Roynat discovered that the company had abandoned and was no longer operating the gas station and convenience store, necessitating the appointment of msi Spergel (GRIP) as interim receiver. Counsel is Lipman, Zener &amp; Waxman for Roynat and Fogler Rubinoff for Macewen Petroleum.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/15/2022	Radium Scout First Ltd.	McMurray, Alberta	Real Estate	Receivership
<p>Radium Scout First Ltd., which owns and operates a mixed-use multi-family commercial and residential property in Fort McMurray, Alberta, together with Waters Edge Shopping Centre Ltd. and W. De Silva Properties, which own and operate certain condominiums in Fort McMurray, Alberta, were placed in receivership on July 15, on application by Servus Credit Union, owed approximately \$12.5 million. The companies have struggled for a number of years to make the properties financially viable. Low oil prices have significantly impacted Fort McMurray's economy and incidentally affected the demand for housing. The companies were further impacted by the COVID-19 pandemic, as well as a flood in the spring of 2020 which caused considerable damage to the Radium Scout property. Servus sought the appointment of a receiver following the expiry of the forbearance period. PwC was appointed receiver. Counsel is Miller Thomson for Servus.</p>				
7/15/2022	Trebor RX Corp.	Collingwood, Ontario	Manufacturing	Receivership
<p>Trebor RX Corp., a PPE manufacturer with production facilities in Collingwood, Ontario and Edmonton, Alberta, was placed in receivership on July 15, on application by RBC. The company unsuccessfully opposed the application on the basis of, among other things, a potential transaction with the State Project Development Commission of Ghana. Fuller Landau was appointed receiver. Counsel is Aird &amp; Berlis for RBC and Scott Petrie for the company.</p>				
7/14/2022	2292558 Ontario Inc. c.o.b. Calhoun's Roadhouse	Mitchell, Ontario	Food & Accommodation	Bankruptcy
<p>2292558 Ontario Inc. c.o.b. Calhoun's Roadhouse, which operated as a full-service restaurant in Mitchell, Ontario, filed an assignment in bankruptcy on the July 14, listing approximately \$160,000 in liabilities. The restaurant's business volume was much lower during the extended period of COVID-19 restrictions. The pandemic also resulted in a shift in business from dine-in to takeout, and the restaurant has not been able to recapture the sales lost during the pandemic. The restaurant continued to incur fixed operating costs without much ability to generate revenue and no prospect towards the revival of the business. As a result, it filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
7/14/2022	Intelivote Systems Inc.	Dartmouth, Nova Scotia	Technology	CCAA
<p>Intelivote Systems Inc., a Dartmouth, Nova Scotia-based company providing electronic voting services to unions, associations, political parties, municipal and provincial governments, and federal government agencies, obtained protection under the CCAA on July 14. In contrast to other companies in the electronic voting industry, Intelivote does not sell electronic voting hardware and software or voting machines and tabulators, and its work is project-based and depends on election cycles. All of the company's debt is quite old as it was incurred around the time when the company was started in 2003, when electronic voting technology was in its infancy. Intelivote raised debt financing with hopes of developing innovative technology to capitalize on the change in the election voting from a paper-based process to electronic voting methods. However, the company's business was not as profitable as expected due to lengthy delays in election law reform to permit electronic voting, intense competition from competing software and voting hardware and the company's inability to secure as much international business as it had anticipated. Grant Thornton is the monitor. Counsel is BoyneClarke for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/12/2022	Voyager Digital Ltd. (TSX:VOYG)	British Columbia	Financial Services	Foreign order recognition
<p>Voyager Digital Ltd. (TSX:VOYG), a publicly-traded cryptocurrency platform, had its Chapter 11 proceedings recognized under the CCAA on July 12. The company is incorporated and has its registered office at a law firm in British Columbia. Its subsidiaries in the US operate a cryptocurrency brokerage and custodial and lending services. The company maintains that the centre of its main interests is in the US. The company's request for a recognition order was unopposed, save and except with respect to the question of whether the Chapter 11 proceedings are foreign main or non-main proceedings. Certain investors and a proposed representative plaintiff in a recently commenced proposed class action in Ontario each advised that they required some additional time to formulate their position and file submissions on the issue, so the Court's determination on this question was adjourned to July 19. A&amp;M was appointed information officer. Counsel is Fasken for the company, Aird &amp; Berlis for certain investors, Siskinds for the proposed representative plaintiff and Blakes for the information officer.</p>				
7/8/2022	2735447 Ontario Inc. (known as Rosehill) et al.	Woodbridge, Ontario	Real Estate	Receivership
<p>2735447 Ontario Inc. (known as Rosehill) and certain other entities were placed in receivership on July 8, on application by Rose-Isli Corp. and others. The parties were were developing a residential condominium project in Woodbridge, Ontario known as "The Rosehill Project" as a joint venture, before the relationship between them broke down. The applicants and the respondents agreed that the Rosehill Project should be sold, and that the sale process should be undertaken by a court-appointed officer. EY was appointed receiver. Counsel is Reconstruct for the receiver; Tyr for the applicants; Dickinson Wright for the respondents and Bennett Jones for Trez Capital Limited Partnership.</p>				
7/8/2022	Enjoy Technology Canada Ltd.	Vaughan, Ontario	Transportation	Bankruptcy
<p>Enjoy Technology Canada Ltd., a Vaughan, Ontario-based company engaged in the business of providing same-day delivery and set-up of mobile devices through a strategic partnership with Rogers Communications, made an assignment in bankruptcy on July 8, listing approximately \$2 million in liabilities, including approximately \$660,000 to Rogers. The company is a wholly-owned subsidiary of Enjoy Technology, Inc. ("Enjoy US"), a US technology-powered platform listed on the NASDAQ stock exchange under the ticker symbol "ENJY", which obtained Chapter 11 protection on June 30. Enjoy struggled to achieve profitability both in Canada and the US due to staffing shortages, supply chain issues and difficulty in securing additional liquidity after Enjoy US went public via a special purpose acquisition vehicle in 2021. Deloitte is the bankruptcy trustee. Counsel is Osler for the company and Aird &amp; Berlis for the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/28/2022	Home Solutions Corporation	Calgary, Alberta	Manufacturing	Receivership
<p>Home Solutions Corporation, a Calgary, Alberta-based manufacturer and supplier of materials for closets and glassware for commercial and residential clients in the construction industry, was placed in receivership on June 28, on application by Private Debt Partners Senior Opportunities Fund GP Inc. carrying on business as Private Debt Partners ("PDP"), owed approximately \$9.2 million. The company defaulted on its obligations to PDP within two months of the date that the credit facility was advanced. Grant Thornton was appointed receiver. Counsel is Miller Thomson for PDP.</p>				
6/27/2022	2737524 Ontario Inc. o/a Estrada Automotive	Markham, Ontario	Automotive	Bankruptcy
<p>2737524 Ontario Inc. o/a Estrada Automotive, a Markham, Ontario-based automotive modification workshop, filed an assignment in bankruptcy on June 27, listing approximately \$320,000 in liabilities. The business volume was much lower than the anticipated level for the past several months and there were negligible clients during the extended period of COVID-19 restrictions. The company continued to incur fixed costs and, with no visibility towards the revival of business, the company filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
6/24/2022	Sproutly Inc. and Toronto Herbal Remedies Inc.	Ontario	Cannabis	CCAA
<p>Sproutly Inc. and its wholly-owned subsidiary, Toronto Herbal Remedies Inc., an Ontario-based cannabis company, obtained an initial order under the CCAA on June 24. Sproutly Inc. is a wholly-owned subsidiary of Sproutly Canada Inc., a publicly traded corporation on the Canadian National Stock Exchange that is not an applicant in the CCAA proceedings. Sproutly Inc. does not directly hold any tangible assets, but wholly owns Toronto Herbal Remedies Inc. ("THR"), the other applicant in the CCAA proceedings. THR was the operating entity and holds the applicants' primary assets, including the Health Canada cannabis licence. The applicants have incurred significant losses to date and had a reduction of sales in 2021 and nominal sales in 2022, which is attributed to Sproutly Canada Inc. exiting the flower cultivation business and shifting its resources to research and development. BDO was appointed monitor. Counsel is TGF for the applicants, Affleck Greene McMurtry for the monitor and Loopstra Nixon for 0982244 B.C. Ltd. o/a as Isle of Mann Property Group.</p>				
6/20/2022	LSI Logistix Canada Inc. et al.	Ontario	Transportation	Receivership
<p>LSI Logistix Canada Inc. and certain related entities, which operated a trucking and logistics company based in Ontario that serviced customers across Canada and the northeastern US, were placed in receivership on June 20, on application by HSBC Bank Canada, owed approximately \$2 million. In August 2021, the parties entered into a forbearance agreement which was subsequently extended on a number of occasions and ultimately expired on April 29, 2022. During the forbearance period, the companies engaged in a process of winding down their business operations in an orderly fashion, including through the sale of significant assets, and utilized certain of the proceeds to repay a portion of the debt to the Bank. The companies had advised the Bank that the wind-down would culminate with bankruptcies of each of the companies, but the bankruptcies were never carried out. BDO was appointed receiver. Counsel is TGF for the Bank.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/20/2022	Revlon Canada Inc. and Elizabeth Arden (Canada) Limited et al.	Mississauga, Ontario	Manufacturing	Foreign order recognition
<p>Revlon Canada Inc. and Elizabeth Arden (Canada) Limited et al. had their Chapter 11 proceedings recognized under the CCAA on June 20. Revlon is a leader in the global cosmetics industry. However, the company has been battered by the ongoing effects of the COVID-19 pandemic, which hit while Revlon was already trying to right-size its business. Although demand for Revlon's products has rebounded, the dual shocks of inflation and supply chain disruptions have left Revlon unable to manufacture sufficient products to fulfill orders. This has created a vicious cycle: lower production means lower sales, causing Revlon's production to fall farther short. Without immediate access to financing, the company was unable to fund going-concern operations. Revlon Canada and Elizabeth Arden Canada are guarantors under various of the company's loan facilities. KSV was appointed information officer. Counsel is Osler for the companies, McCarthy Tétrault for the information officer, Norton Rose for MidCap Funding IV Trust, Blakes for Citibank, N.A., Chaitons for the Financial Services Regulatory Authority of Ontario and Caleywray for Unifor, Local 323.</p>				
6/17/2022	Emkade Distribution	Edmonton, Alberta	Manufacturing	Receivership
<p>Emkade Distribution, an Edmonton, Alberta-based manufacturer and supplier of oilfield equipment and accessories, and certain related entities were placed in receivership on June 17, on application by BNS and Roynat, owed collectively approximately \$6.8 million. Since approximately April 30, 2021, Emkade has been in breach of its obligations to the lenders. In May 2020, the company commenced an informal sales process with the goal of securing a working capital injection. Two offers were received and one, which was for Emkade's USA assets, was accepted. Subsequently, an offer acceptable to the company and the lenders was received from Edward Liegman, who owns 13% of Emkade. Ultimately, two transactions were negotiated between the lenders and Mr. Liegman, each structured as pre-pack sales. PwC was appointed receiver. Counsel is MLT Aikins for the applicants, Miller Thomson for the receiver, Fasken for the the debtors and Cassels for Edward Liegman.</p>				
6/17/2022	Zenabis Global Inc. & al.	Atholville, New Brunswick, Stellarton, Nova Scotia, and Langley, British Columbia, British Columbia	Cannabis	CCAA
<p>Zenabis Global Inc. &amp; al. (the "Zenabis Group"), a medical and recreational cannabis cultivator which up until recently licensed approximately 1 million square feet of cultivation space in Atholville, New Brunswick, Stellarton, Nova Scotia, and Langley, British Columbia, obtained CCAA protection on June 17. The Zenabis Group was previously a publicly traded company on the TSX. On June 1, 2021, the Zenabis Group was acquired by Hexo Corp., which has been supporting the Zenabis Group's financial losses and providing operational and other support since that time. The Zenabis Group has consistently produced negative cash flows due to a variety of factors, including market pressures caused by the fragmentation of the overall cannabis industry and the resulting downwards pressure on margins and general operational and financial underperformance by the group. These factors were compounded by the financial pressures resulting from the group's obligations to its creditors, including its first ranking secured creditor, 2657408 Ontario Inc. The restructuring plan of the group will involve, among other things, the monetization of the current cannabis inventory of the Zenabis Group and the implementation of a SISF for the Atholville and Stellarton facilities. EY was appointed monitor. Counsel is Norton Rose for the Zenabis Group, Osler for the monitor and McCarthy Tétrault for the senior secured creditor.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/15/2022	2589504 Ontario Inc.	Toronto, Ontario	Real Estate	Receivership
<p>2589504 Ontario Inc., a Toronto, Ontario-based real estate holding company, was placed in receivership on June 15 on application by Grant Thornton in its capacity as Trustee over Benjamin Kay, Iser Kay and Jack Kay's investments in the Company's real property located at 100 Sheppard Avenue West, Toronto, Ontario. BDO was appointed receiver. Counsel is Chaitons for Grant Thornton, WeirFoulds for the receiver and Paliare Roland for the company.</p>				
6/15/2022	Premium Comfort Heating & Air Conditioning Ltd.	Kelowna, British Columbia	Technology	Receivership
<p>Premium Comfort Heating &amp; Air Conditioning Ltd., a Kelowna, British Columbia-based HVAC company, was placed in receivership on June 15 by National Bank of Canada, owed approximately \$2.1 million. In late 2019, National Bank made certain credit facilities available to the company. In 2022, the company defaulted on its working capital ratio and reporting requirements under the credit agreement, and the parties began negotiating a forbearance agreement. However, on June 10, the company advised National Bank that it was shutting down operations effective immediately. The company later advised National Bank that some of the company's employees and suppliers were taking assets off the business premises. While National Bank engaged a bailiff to change the locks and move certain mobile assets to a secure location, because the premises were vacant and assets remained on and around the premises, National Bank was concerned that the property's value may be impaired due to neglect, looting and vandalism. FTI was appointed receiver. Counsel is Faskens for National Bank and Blakes for the receiver.</p>				
6/8/2022	Armstrong Flooring, Inc., AFI Licensing LLC, Armstrong Flooring Latin America, Inc. and Armstrong Flooring Canada Ltd.	Ontario	Manufacturing	Foreign order recognition
<p>Armstrong Flooring, Inc., AFI Licensing LLC, Armstrong Flooring Latin America, Inc. and Armstrong Flooring Canada Ltd., leading US-based producers of resilient flooring products for use primarily in the construction and renovation of commercial, residential and institutional buildings, had their Chapter 11 proceedings recognized under the CCAA on June 8. For the 12-month period ended December 31, 2021, the companies have incurred net losses of US\$35.7 million and has an accumulated deficit of US\$349.1 million, with further losses of US\$25 million incurred from January through April 2022. 26. The companies' small cash balance impugns their ability to cover short-term financial obligations as they come due; however, barring significant impairment to its inventories and property, plant, and equipment, the companies' assets as represented in its financial statements should be sufficient to enable payment of all its liabilities. Grant Thornton was appointed as Information Officer in the Canadian proceedings. Canadian counsel for Armstrong Flooring Inc. is BLG, and counsel for the Information Officer is Lax O'Sullivan Lisus Gottlieb.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/7/2022	Merritt FuelCo Limited Partnership, Nicola Valley FuelCo Inc., Merritt Operations Services Limited Partnership, Nicola Valley Operations Services Inc., Fort St. James FuelCo Limited Partnership, Prince George FuelCo Inc., Fort St. James Operations Service	Fort St. James, British Columbia	Professional Services	Bankruptcy
<p>Merritt FuelCo Limited Partnership, Nicola Valley FuelCo Inc., Merritt Operations Services Limited Partnership, Nicola Valley Operations Services Inc., Fort St. James FuelCo Limited Partnership, Prince George FuelCo Inc., Fort St. James Operations Services Limited Partnership and Prince George Operations Services Inc., which were incorporated to provide fuel and services to an electricity generation project located in Fort St. James, British Columbia, were each adjudged bankrupt on June 7, on application by Veolia ES Canada Inc., a creditor and related party to the companies, owed approximately \$7 million. In recent years, the project ran into significant issues, including: (i) construction delays and defects, which resulted in higher and unplanned expenses; (ii) major forest fires in British Columbia, which disrupted the biomass fuel supply in the area and increased Canadian softwood lumber tariffs; and (iii) the closure of several sawmills within the vicinity of the project site and the unavailability of fuel in the market. Deloitte is the bankruptcy trustee. Counsel is Stikeman Elliott for Veolia ES Canada Inc.</p>				
6/3/2022	Canadian Dehua International Mines Group Inc.	British Columbia	Mining	CCAA
<p>Canadian Dehua International Mines Group Inc., a British Columbia-based mining company, obtained protection under the CCAA on June 3. The company owns 100% of the shares of two mining projects and a service company, as well as partial ownership interests in several other mining projects. Various factors contributed to the company's CCAA filing, including: (a) delays in achieving commercial production beyond what was originally planned for certain projects, resulting in the assumption of significant debt and limited revenues; (b) two creditors, Zhonghe Canada Zhonghe Investment Ltd. and China Shougang International Trade &amp; Engineer Corporation ("Shougang"), obtaining default judgements against the company in the approximate amounts of \$5.2 million and \$20.8 million respectively; and (c) the commencement of bankruptcy proceedings by Shougang seeking to obtain a bankruptcy order as against the company. FTI was appointed Monitor. Counsel is Dentons for the company.</p>				
6/3/2022	Canamidex International Corp.	Richmond Hill, Ontario	Distribution	NOI
<p>Canamidex International Corp., a Richmond Hill, Ontario-based supplier of parts and materials to the Canadian Department of National Defense, the NATO Support and Procurement Agency ("NSPA") and the Defense Logistics Agency, filed an NOI on June 3, listing \$3.7 million in liabilities, including \$3 million to BMO Financial Group. The company's insolvency can be attributed to a specific contract with the NSPA that has resulted in losses to the company that it was not able to sustain. In 2020, the company entered into a relationship with California Aircraft and Avionics Corporation ("CAAC"), whereby Canamidex would purchase parts from CAAC and supply those parts to NSPA, to fulfil its obligations as part of the contract. In September 2021, NSPA contacted Canamidex to inform Canamidex that certain products were incorrect and counterfeit. Accordingly, NSPA halted all further orders and payments under the contract, and later cancelled the contract in June 2021. It appears that the company was a victim of a fraud that was perpetrated by CAAC. It has engaged counsel in the state of California to take legal action against CAAC. Crowe Soberman is the proposal trustee. Counsel is Goldman Sloan Nash &amp; Haber for the company, Simpson Wigle for the proposal trustee and Chaitons for BMO.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/2/2022	MJardin Group, Inc., Growforce Holdings Inc., 8586985 Canada Corporation and Highgrade MMJ Corporation	Ontario	Cannabis	CCAA
<p>MJardin Group, Inc. ("MJar"), Growforce Holdings Inc., 8586985 Canada Corporation and Highgrade MMJ Corporation, whose business represents the Ontario cannabis cultivation and processing activities of the larger MJardin Group, obtained an initial order under the CCAA on June 2, on application by PwC as the receiver of Bridging Finance (the "Bridging Receiver"). On March 23, the Bridging Receiver sought and obtained a receivership order appointing KSV as the receiver of MJar (excluding cannabis-related assets, such as permits and licences). Following a review of the available options to restructure and/or refinance the MJardin Group, the Bridging Receiver initiated the CCAA proceedings, which it believes provide the most appropriate forum to implement an operational restructuring of the companies' business and ultimately a restructuring transaction that will preserve and maximize value for the benefit of stakeholders. KSV was appointed monitor. Counsel is TGF for the companies; Goodmans for the monitor; and Bennett Jones for Howards Capital Corp. as CRO.</p>				
5/31/2022	0876242 B.C. Ltd., Gateway Development Limited Partnership	Vancouver, British Columbia	Real Estate	Receivership
<p>0876242 B.C. Ltd., Gateway Development Limited Partnership, the owners of a mixed commercial and industrial strata development located at 3333 Bridgeway Street, Vancouver, British Columbia, were placed in receivership on May 10, on application by Institutional Mortgage Capital Canada Inc., as general partner of IMC Limited Partnership, owed approximately \$35.4 million. The development property was scheduled to complete in Spring 2020. Completion was delayed for over two years due to cost overruns, construction delays, and disputes between the companies and the general contractor, Prism Construction Ltd. ("Prism"). On March 15, 2022, Stuart Howard Architects Inc. issued a Certificate of Substantial Performance on the project and Certificate of Payment of \$214,125 to be paid to Prism. That amount remains unpaid. The companies and Prism continued to have disputes despite the Certificate of Substantial Performance being issued due to, among other things, disagreement in the amount owing to Prism for work completed, various unapproved change orders, and Prism's refusal to release occupancy documents required by the architect to request an occupancy inspection from the City of Vancouver. Prism issued a Notice of Suspension to stop work on the project on April 14, and various certificates of pending litigation have been filed on the property. The Bowra Group was appointed Receiver. Counsel is Bridgehouse Law for the companies, Lawson Lundell for Institutional Mortgage Capital Canada Inc., Jenkins Marzban Logan for Prism and DLA Piper for the Receiver.</p>				
5/31/2022	Pika Technologies Inc.	Kanata, Ontario	Technology	Bankruptcy
<p>Pika Technologies Inc., a Kanata, Ontario-based communications company whose offerings included telephony appliances, board-level TDM products, mobile PBX, end-user applications, and custom telecom development services, filed an assignment in bankruptcy on May 31, listing approximately \$770,000 in liabilities, including approximately \$392,000 to Business Development Bank of Canada. The company had ceased operations prior to the date of the assignment. Remaining inventory consisted of computer parts tailored to the company's software, which has been taken to Rideau Auctions. Given the uniqueness of the equipment, anticipated realizations are low. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/31/2022	The Sanderson-Harold Company Limited c.o.b. as Paris Kitchens	Richmond Hill, Ontario	Manufacturing	NOI
<p>The Sanderson-Harold Company Limited c.o.b. as Paris Kitchens, a Richmond Hill, Ontario-based manufacturer of medium to high-end kitchen and bath cabinets which has been operating since 1902, filed an NOI on May 31, listing approximately \$8.6 million in liabilities, including approximately \$3 million to BMO. The COVID-19 pandemic, rising material costs, supply chain issues and an ongoing construction strike have caused the company to incur significant financial losses. As a result of these issues, the company decided to initiate these NOI proceedings in order to stabilize the business and focus its efforts on preserving value. KSV is the Proposal Trustee. Counsel is Chaitons for the company, Aird &amp; Berlis for the proposal trustee, Cassels for BMO and Gowling WLG for Pillar Capital.</p>				
5/30/2022	1947755 Ontario Ltd.	Bolton, Ontario	Real Estate	Bankruptcy
<p>1947755 Ontario Ltd., the owner of real property located at 142 King Street East, Bolton, Ontario, filed an assignment in bankruptcy on May 30, listing approximately \$1.9 million in liabilities. The current shareholder purchased shares of the company in 2018 and became the sole director. In 2019, it is alleged the former director, without notice, obtained and registered a mortgage on title to the company's property. The company became embroiled in various lawsuits, which resulted in its inability to pay its debts as they became due. Management determined it was unable to continue the company's operations. BDO is the bankruptcy trustee. Counsel is WeirFoulds for the trustee and DH Professional Corporation for the company.</p>				
5/24/2022	10412490 Canada Corp. and 10525243 Canada Corp.	Toronto, Ontario	Real Estate	Receivership
<p>10412490 Canada Corp. and 10525243 Canada Corp., the registered owners of two properties in Toronto, Ontario which are being developed into six townhomes and a single family detached home, were placed in receivership on May 24, on application by C&amp;K Mortgage Services Inc. and Canadian Western Trust Company, owed approximately \$6.5 million. Rosen Goldberg was appointed receiver. Counsel is Dickinson Wright for the applicants.</p>				
5/24/2022	Bryers Contracting Ltd. and Bryers Telecom Ltd.	Edmonton, Alberta	Construction	Bankruptcy
<p>Bryers Contracting Ltd. and Bryers Telecom Ltd., Edmonton, Alberta-based companies, were placed into bankruptcy on May 24, on application by RBC, and with the consent of the companies. Bryers Contracting supplied and installed exterior cladding for commercial properties along with general contracting services, while Bryers Telecom provided trenching, hydrovac and direction drilling services in relation to the installation of telecom utilities. The total debt owing to RBC is approximately \$1.8 million. EY is the bankruptcy trustee. McMillan is counsel for RBC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/20/2022	Highline Apparel Inc.	Toronto, Ontario	Manufacturing	Bankruptcy
<p>Highline Apparel Inc., a Toronto, Ontario-based manufacturer and reseller of apparel such as t-shirts, long sleeve shirts, hoodies, zip-ups, leggings and sweatpants, filed an assignment in bankruptcy on May 20, listing approximately \$765,000 in liabilities, including approximately \$240,000 to Oratex Inc. The company ceased operations in 2018 due to, among other factors: (i) its inability to consistently generate enough revenue to cover overhead costs; (ii) its failure to operate at a profitable level before available capital ran out; (iii) increased costs that could not be passed on to customers; and (iv) issues encountered with suppliers in respect of production timing and quality control, which contributed to the loss of existing customers and the company's inability to attract new clients. RSM is the bankruptcy trustee.</p>				
5/20/2022	Home Solutions Corporation	Calgary, Alberta	Manufacturing	Bankruptcy
<p>Home Solutions Corporation, a Calgary, Alberta based manufacturer of materials for closets and glassware for commercial and residential clients in the construction industry, filed an assignment in bankruptcy on May 20, listing approximately \$16.1 million in liabilities, including approximately \$9.2 million to Private Debt Partners Senior Opportunities Fund and approximately \$2.2 million to TD Bank. Private Debt Partners issued a section 244 notice on May 5, followed by TD Bank on May 6. Prior to that time, the company was experience significant cash flow restraints and was unable to meet its obligations generally. MNP is the bankruptcy trustee. Counsel is McMillan for the bankruptcy trustee.</p>				
5/19/2022	Terra Nova Mechanical Ltd.	Edmonton, Alberta	Automotive	Receivership
<p>Terra Nova Mechanical Ltd., an Edmonton, Alberta-based automotive repair shop, was placed in receivership on May 19, on application by BMO, owed approximately \$200,000. The company also owes approximately \$1.2 million to the Business Development Bank of Canada. BDO was appointed receiver. Counsel is Dentons for BMO.</p>				
5/19/2022	Williams Telecommunications Corp.	Mississauga, Ontario	Distribution	Receivership
<p>Williams Telecommunications Corp., a Mississauga, Ontario-based independent distributor and servicer of new and remanufactured telecommunications equipment, was placed in receivership on May 19 on application by BMO, its secured creditor, owed approximately \$2 million, and with the consent of the company. Albert Gelman was appointed receiver. Counsel is Chaitons for the receiver; Miller Thomson for BMO; and TGF for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/18/2022	Modern Acrylic Systems Ltd.	Winnipeg, Manitoba	Professional Services	Receivership
<p>Modern Acrylic Systems Ltd., a Winnipeg, Manitoba-based company whose primary business was providing exterior insulation and finishing services, was placed in receivership on May 18, on application by TD Bank, owed approximately \$300,000 on a secured basis. The company had previously assigned itself into bankruptcy on April 25 and LC Taylor &amp; Co. was appointed bankruptcy trustee. The bankruptcy trustee declined to act as agent for TD Bank in respect of the preservation and collection of the company's accounts receivable. Grant Thornton was appointed receiver. Counsel is MLT Aikins for TD Bank and Taylor McCaffrey for the receiver.</p>				
5/17/2022	The Roman Catholic Episcopal Corporation of St. John's	St. John's, Newfoundland	Other	CCAA
<p>The Roman Catholic Episcopal Corporation of St. John's, the legal entity of the Archdiocese of St. John's, Newfoundland, had its NOI proceedings continued under the CCAA on May 17. The limitations of the NOI proceedings, specifically the timeline limits for filing a proposal, made it necessary to initiate the CCAA proceedings to avoid disrupting, among other things, the sale process approved as part of the NOI proceedings, various other realization and recovery efforts, and the finalization of a settlement agreement with respect to the St. Kevin's Parish Investment Funds. EY was appointed monitor. Counsel is McInnes Cooper for the Corporation; Gowlings and Budden &amp; Associates as Representative Counsel for the Claimants, Stewart McKelvey for EY as monitor; and Cox &amp; Palmer for the Government of Newfoundland and Labrador.</p>				
5/16/2022	Freshlocal Solutions Inc. (TSX:LOCL) et al.	Vancouver, British Columbia	Retail	CCAA
<p>Freshlocal Solutions Inc. (TSX:LOCL) ("Freshlocal") and various related entities (the "Freshlocal Group"), a group of organic grocery companies, were granted protection under the CCAA on May 16. The Freshlocal Group's core business consists of: a) an online organic grocery store with 2 physical locations in Vancouver, British Columbia operating as Spud or eGrocery; b) traditional brick and mortar organic grocery stores in Alberta operating as Blush Lane Organic Market; and c) a software tool for businesses with online grocery operations operating as Food-X or the eGMS Platform. As a developer of business-to-business technology, the Freshlocal Group requires continuous access to investor financing, and has historically been able to access capital through the capital markets, convertible debenture private placement offerings, borrowing and various grants. Prior to the CCAA application, the Freshlocal Group raised bridge financing, but the bridge facility was not sufficient to avoid the need to commence formal insolvency proceedings. In addition, the COVID-19 pandemic caused significant challenges, including global supply chain and labour shortages, for the group. EY was appointed monitor. Counsel is Bennett Jones for the Freshlocal Group, BLG for the monitor, and Aird &amp; Berlis for Silicon Valley Bank. Third Eye Capital is the DIP lender.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/13/2022	CNS Iron Fabrication Ltd.	Bolton, Ontario	Manufacturing	Receivership
<p>CNS Iron Fabrication Ltd., a Bolton, Ontario-based manufacturer of custom metal construction forms and formwork, and Claeys Family Holdings Inc., a LaSalle, Ontario-based property holding company, were placed in receivership on May 13 on application by RBC, owed approximately \$3.2 million. MNP is the receiver. Counsel is Harrison Pensa for RBC.</p>				
5/11/2022	Medipure Pharmaceuticals Inc.	Vancouver, British Columbia	Healthcare	NOI
<p>Medipure Pharmaceuticals Inc. a Vancouver, British Columbia-based biopharmaceutical company conducting research in prescription pharmaceuticals, and its parent company Medipure Holdings Inc., each filed an NOI on May 11. At the time of the filing, the companies' secured and unsecured creditor, SHP Capital, LLC, had an outstanding bankruptcy application against the companies, which was to be heard on May 13. Deloitte is the proposal trustee. Counsel is Boughton Law for the companies and Bennett Jones for SHP Capital.</p>				
5/10/2022	PointOne Graphics Inc.	Etobicoke, Ontario	Printing	Receivership
<p>PointOne Graphics Inc. ("Graphics"), an Etobicoke, Ontario-based supplier of a range of print and finishing services, was placed in receivership on May 10 on application by PointOne Holdings Inc. ("Holdings"), owed approximately \$8.8 million. In 2017, RBC extended a loan to Graphics. In 2019, after RBC brought an application to have a receiver appointed over Graphics and Holdings, Holdings paid approximately \$5.6 million to RBC and took an assignment of the debt. Goldhar was appointed receiver. Counsel is Lipman, Zener &amp; Waxman for Holdings.</p>				
5/9/2022	30 Roe Investments Corp.	Toronto, Ontario	Real Estate	Receivership
<p>30 Roe Investments Corp., the owner of a condominium located at 30 Roehampton Avenue in Toronto, Ontario, was placed in receivership on May 9 on application by Kingsett Mortgage Corporation, owed approximately \$1.9 million as at January 2022. The original maturity date of the loan was in April 2021. Since that time, Kingsett has agreed to three extensions to allow the company to, among other things, pursue refinancing. These efforts have not been successful. KSV was appointed receiver. The company has appealed the receivership order. Counsel is Goodmans for the receiver, Bennett Jones for Kingsett and Solmon Rothbart Tourgis Slodovnick for the company.</p>				
5/5/2022	2513036 Ontario Ltd.	Ajax, Ontario	Retail	Bankruptcy
<p>2513036 Ontario Ltd., which operated as a Sport Clips franchise from a leased location in Ajax, Ontario, was deemed bankrupt on May 5, listing approximately \$204,000 in liabilities. The Company previously filed an NOI on April 25, but failed to file the projected cash flows within the 10-day period and was deemed bankrupt. BDO is the bankruptcy trustee and previously acted as the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/2/2022	2706405 Ontario Inc. o/a Dimes Cannabis, Canoe Corp. and CC Operations ON Corp.	Toronto, Ontario	Cannabis	Bankruptcy
<p>2706405 Ontario Inc. o/a Dimes Cannabis ("Dimes"), Canoe Corp. ("Canoe") and CC Operations ON Corp. ("CC Ops"), a group of Toronto, Ontario-based cannabis companies, each filed an assignment in bankruptcy on May 2. The group is controlled by its ultimate parent company, Superette Inc. ("Superette"). Superette acquired Canoe just after Canoe acquired Dimes in February 2022. Since the acquisition, both the CC Ops and Dimes businesses have experienced a decline in revenue and significant losses. Despite efforts and financial support from Superette to affect an operational turnaround, the businesses continued to experience losses primarily due to lower than expected sales volume as a result of operating in highly saturated markets and significant lease and operating expenses. PwC is the bankruptcy trustee.</p>				
4/29/2022	2051095 Ontario Inc. o/a Pizza Workz	Carp, Ontario	Food & Accommodation	Bankruptcy
<p>2051095 Ontario Inc. o/a Pizza Workz, which formerly operated as a pizza store in Carp, Ontario, filed an assignment in bankruptcy on April 29. There was a dispute amongst the shareholders as to the operations and management of the business regarding receipts and payments. On examination by the majority shareholder, it was ascertained that the company's indebtedness far exceeded its repaying capacity. As there was no visibility towards the revival of business, the company filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
4/28/2022	Clearford Water Systems Inc. (TSXV:CLI)	Ottawa, Ontario	Professional Services	NOI
<p>Clearford Water Systems Inc. (TSXV:CLI), an Ottawa, Ontario-based provider of unified water management solutions for the design, deployment, finance and operation of water infrastructure systems, filed an NOI on April 28. KSV is the proposal trustee. Perley-Robertson, Hill &amp; McDougall for the company; DLA Piper for Morebath/Lexus (a secured creditor); and Aird &amp; Berlis for the proposal trustee.</p>				
4/28/2022	Mooney's Bay (Ottawa) Seniors Community Real Estate Limited Partnership	Ontario	Real Estate	NOI
<p>Mooney's Bay (Ottawa) Seniors Community Real Estate Limited Partnership, a partnership formed to acquire and develop land in the City of Ottawa, filed an NOI on April 28, listing approximately \$27.3 million in liabilities, including approximately \$15.2 million to Fiera FP Real Estate Financing Fund. The project has been approved to be developed as an active seniors living project, including a 6-floor seniors apartment and retirement residence, along with 26 town homes, 36 flats and 62 mixed use units, on a 10.6 acre site across from Mooney's Bay in central Ottawa. The project was delayed as a result of the COVID-19 pandemic, and increasing interest costs since 2020 have caused the partnership to consider options for further capital investment, or to commence a formal sales process to divest itself of the project. The partnership is currently soliciting offers to list and market the site. MNP is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/27/2022	12413906 Canada Inc. o/a AJ Concept Auto Modifications	Thornhill, Ontario	Automotive	Bankruptcy
<p>12413906 Canada Inc. o/a AJ Concept Auto Modifications, a Thornhill, Ontario based automotive parts and accessory modification workshop, filed an assignment in bankruptcy on April 27, listing approximately \$340,000 in liabilities. The business volume during the COVID-19 pandemic was much lower than the anticipated level and there were negligible clients during the extended period of restrictions. The company continued to incur fixed costs and, with no visibility towards the revival of business, it filed an assignment in bankruptcy. Goldhar &amp; Associates is the bankruptcy trustee.</p>				
4/25/2022	Quality Fertilizers Inc.	Shakespeare, Ontario	Manufacturing	Bankruptcy
<p>Quality Fertilizers Inc., a Shakespeare, Ontario-based producer of agricultural fertilizer, filed an assignment in bankruptcy on April 25. In 2019, it was uncovered that several hundred thousand dollars were stolen in an employee fraud. The fraud resulted in significant arrears owing to suppliers and to CRA for unremitted HST and source deductions. The business was shut down in 2019 and the owner continued trying to pay down the company's debts. Ultimately, however, he was unable to do so and the company made an assignment in bankruptcy. MNP is the bankruptcy trustee.</p>				
4/22/2022	Choom Holdings Inc., Choom BC Retail Holdings Inc., Phivida Holdings Inc., 2151414 Alberta Ltd. and 2688412 Ontario Inc.	Vancouver, British Columbia	Cannabis	CCAA
<p>Choom Holdings Inc. ("Holdings"), Choom BC Retail Holdings Inc., Phivida Holdings Inc., 2151414 Alberta Ltd. and 2688412 Ontario Inc. (collectively, "Choom"), a group of Vancouver, British Columbia-based cannabis companies, obtained protection under the CCAA on April 22. Holdings is the overall corporate parent of the group. It is a public entity listed on the Canadian Securities Exchange under the ticker symbol "CHOO". As of the CCAA filing date, Choom operated 17 retail locations in Canada - two in British Columbia, twelve in Alberta and three in Ontario. Cannabis retail operations in Canada have endured a challenging business climate as a result of the industry being in its infancy and there being an oversaturation of cannabis retail operations in certain markets, particularly Alberta. Additionally, Choom has been negatively affected by the impacts of the COVID-19 pandemic. Retail store closures, physical distancing requirements and lower retail "foot traffic" resulted in lower sales than otherwise anticipated. EY was appointed monitor. Counsel is Dentons for Choom; DLA Piper for the monitor; McCarthy Tétrault for Aurora Cannabis; Fric, Lowenstein &amp; Co. for a creditor; and Clark Wilson for the board of directors of Choom.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/21/2022	CLL Capital Corp., 3MK Energy Services Inc., and Last Chance Trucking Ltd.	Drayton Valley, Alberta	Oilfield services	NOI
<p>CLL Capital Corp., 3MK Energy Services Inc., and Last Chance Trucking Ltd., Drayton Valley, Alberta-based companies which provided heavy equipment rentals, trucking services, general oilfield construction and temporary portable water storage tanks to companies in the oil and gas and forestry industries, each filed an NOI on April 21. In February, CWB, the companies' senior secured creditor, advised the companies that it wished to exit the lending relationship with the companies. The companies assessed their financial circumstances and determined that an orderly wind-down of their operations would be the best alternative for repaying the indebtedness to CWB. MNP is the proposal trustee. Counsel is DLA Piper for the companies.</p>				
4/20/2022	Hazelton Development Corporation	Mississauga, Ontario	Real Estate	CCAA
<p>Hazelton Development Corporation, a developer of a residential real estate project known as the "Highlight of Mississauga" located at 4064, 4070 and 4078 Dixie Road, Mississauga, Ontario, obtained CCAA protection on April 20. The majority of the 265 planned units in the project have been sold, although construction is at the stage that twelve of the fourteen floors have been constructed, though not finished. Construction was significantly delayed due to pandemic-related shutdowns, labour and supply shortages, and increasing costs. Construction lenders are Meridian Credit Union Limited and Centurion Mortgage Capital Corporation, with Westmount Guarantee Services Inc. providing a Tarion Warranty Corporation Bond and a deposit insurance facility. Total debts are in excess of \$80 million. Counsel is Miller Thomson for the company; TGF for the monitor; Simpson Wigle for Meridian; Robbins Appleby for Centurion; BLG for Westmount; and Hodder, Wang for Triumph Eastern Investments (the DIP lender).</p>				
4/20/2022	Tazarmc Inc.	Trenton, Ontario	Manufacturing	NOI
<p>Tazarmc Inc., a Trenton, Ontario-based steel fabricator and service provider to multi-disciplined industrial and commercial construction projects throughout Canada and the United States, filed an NOI on April 20, listing approximately \$4 million in liabilities, including approximately \$1.3 million to Vulcraft Canada. KPMG is the proposal trustee. Counsel is Dickinson Wright for the company and KRB Law for National Bank.</p>				
4/19/2022	Chisel AI	Toronto, Ontario	Technology	Bankruptcy
<p>Chisel AI, a Toronto, Ontario-based technology company developing a commercial insurance workflow management platform, filed an assignment in bankruptcy on April 19. The company was seeking investment financing to strategically grow its business and had identified investors and signed a term sheet. However, the lead investor experienced several delays in closing its round. In order to mitigate its risk, the company engaged in conversations with several potential strategic acquirors. After exploring these possibilities and with no confirmation of its ability to close on the financing and no definitive offers for acquisition, Chisel decided to cease operations to conserve cash. MNP is the bankruptcy trustee. Loopstra Nixon is counsel for the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/19/2022	Gateway Market Canada Inc., Tobmar Investments Inc. and Tobmar Investments International Inc.	Ontario	Media	NOI
<p>Gateway Market Canada Inc., Tobmar Investments Inc. and Tobmar Investments International Inc., which jointly operate a franchise system of approximately 150 convenience stores, bakeries and lottery booths across Canada, each filed an NOI on April 19. The majority of the companies' stores are located in Ontario and operate under the "Gateway Newstands" brand, and most franchisees are owner/operators. The COVID-19 pandemic severely challenged the companies' viability. Franchisees were forced to close down their locations for prolonged periods of time, and foot traffic remained significantly below pre-pandemic levels when stores were permitted to open. This led to, among other things, a steep decline in sales, a reduction in revenues from supplier payments, and an inability by franchisees to honour their lease obligations. Despite being able to reach and renew a forbearance agreement with TD Bank on several occasions, and despite having reached temporary accommodations with most major creditors, including landlords such as the TTC, the companies were not able to continue operating without fundamentally restructuring their collective affairs and indebtedness. Albert Gelman is the proposal trustee. Counsel is Dale &amp; Lessmann for the companies.</p>				
4/18/2022	Just Solutions Inc.	Moose Jaw, Saskatchewan	Financial Services	NOI
<p>Just Solutions Inc., a Moose Jaw, Saskatchewan-based insurance broker engaged in the business of selling crop and hail insurance to farmers throughout western Canada, filed an NOI on April 18. There was a dramatic increase in claims made by insureds in the agricultural sector in 2021. The company is solely a broker of the crop insurance policies and does not have any liability to insureds in the event of a claim. However, in early 2022, due to the losses on insurance policies occurring in the previous growing season, it became apparent that it was going to be very difficult for the company to obtain rights to bind insurance companies for the 2022 growing season on terms similar to previous years. As a result, the company faced the risk of ceasing to be able to function as a going concern. A SISP, including a stalking horse bid by Forage Subordinated Debt Limited Partnership II, were approved on April 22. A&amp;M is the proposal trustee. Counsel is McCarthy Tétrault for the company.</p>				
4/13/2022	Sungard Availability Services (Canada) Ltd. et al.	Ontario	Technology	Foreign order recognition
<p>Sungard Availability Services (Canada) Ltd. and 11 US-based affiliated companies had their Chapter 11 proceedings recognized under the CCAA on April 13. For approximately 40 years, the companies have established and maintained resilient and recoverable IT environments for myriad businesses, including financial institutions, healthcare, manufacturing, logistics, transportation and general services. Headquartered in Wayne, Pennsylvania, the companies employ approximately 585 employees in the US and Canada. Operational liabilities, including long-term fixed lease costs, have weighed on the companies' performance and ability to implement its business plan. The companies' efforts have been further strained by the COVID-19 pandemic, faster than expected declines in demand for legacy products and increased competition for the companies' more current, cloud-based products. In the weeks leading up to the filing and with the assistance of their advisors, the companies engaged in negotiations with an ad hoc group of term loan lenders over the terms of the restructuring. A&amp;M is the information officer. Counsel is Cassels for the companies, Bennett Jones for A&amp;M as information officer, Norton Rose for certain prepetition lenders; Miller Thomson for PNC Bank; DLA Piper for Landmark Infrastructure Partners; Camelino Galessiere for Orlando Corporation; and Faskens for Digital Toronto Nominee, Inc.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/12/2022	Robus Resources Inc.	Calgary, Alberta	Oil & Gas	Receivership
<p>Robus Resources Inc., a Calgary, Alberta-based oil and gas company with property and operations in Alberta, was placed in receivership on April 12 on application by Robus Services LLC, its senior secured creditor. In February 2020, Robus Services LLC extended a loan to the company in the principal amount of USD \$7 million. As at the end of January, the total debt outstanding to Robus Services LLC was almost USD \$15 million. A&amp;M was appointed receiver. Counsel is BDP Law for Robus Services LLC; Cassels for the receiver; and Gowlings for the company and Ernst Method.</p>				
4/11/2022	Laserpro Med Spa Inc.	Mississauga, Ontario	Healthcare	NOI
<p>Laserpro Med Spa Inc. ("Laserpro") filed an NOI on April 11. Laserpro has been providing laser and skincare treatment since 1999 and is based out of Mississauga, Ontario. Due to various provincially mandated shutdowns during COVID-19 pandemic, medical issues suffered by the director and lack of filing and payments to CRA, Laserpro identified the need to seek a settlement with its creditors. BDO is the proposal trustee.</p>				
4/11/2022	The Institute of Wellness and Advanced Aesthetics Ltd., 1608309 Alberta Ltd., Mount Royal Surgical Centre Inc.	Calgary, Alberta	Healthcare	Receivership
<p>The Institute of Wellness and Advanced Aesthetics Ltd., 1608309 Alberta Ltd., Mount Royal Surgical Centre Inc., a group of Calgary, Alberta-based companies that collectively operated a plastic surgery clinic, were placed in receivership on April 1. BMO extended credit facilities to the companies in 2019. As at March 2, the clinic was indebted to BMO for \$2,246,056.33 plus interest, costs and legal fees. A&amp;M was appointed receiver. Counsel is Burnet, Duckworth &amp; Palmer for BMO.</p>				
4/7/2022	1982844 Alberta Ltd.	Alberta	Manufacturing	Bankruptcy
<p>1982844 Alberta Ltd., which operated as an overhead door company within central Alberta, filed an assignment in bankruptcy on April 7, listing assets of approximately \$1.4 million and liabilities of approximately \$1.65 million, including \$1.4 million to TD Bank. As a small, family-owned business, the company was affected by the COVID-19 pandemic, and was unable to obtain the sales volumes required to generate sustainable cash flow. In late January, the company (under its previous legal name of On Demand Holdings Ltd.) sold its business an entity related to Wolfe Creek Building Supplies Ltd. The APA excluded, among other things, the purchase of real property owned by the company and the assumption of certain debt owing to TD Bank and CRA. The sale proceeds were paid to TD Bank. Grant Thornton is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/6/2022	Effenco Development Inc.	Montréal, Quebec	Technology	Bankruptcy
<p>Effenco Development Inc., a Montréal, Québec-based autotech company, filed an assignment in bankruptcy on April 6, listing assets of approximately \$6.6 million and liabilities of approximately \$17.5 million, including approximately \$3.3 million to Banque de développement du Canada (Québec), approximately \$2.4 million to Investissement Québec and approximately \$1.1 million to BMO Financial Group. The company's key technology is an electric hybrid Active Stop-Start system that improves energy efficiency on heavy trucks as well as reduce their greenhouse gas emissions by 30%. The company's management attributes its financial difficulties to significant development costs, operational difficulties and insufficient sales, which led to a liquidity problem. Ultimately, management was unable to secure the necessary funding to continue the company's operations. MNP is the bankruptcy trustee.</p>				
4/5/2022	Jeno Neuman et Fils Inc.	Montreal, Quebec	Distribution	Bankruptcy
<p>Jeno Neuman et Fils Inc., a Montreal, Quebec based importer and distributor of women's clothing, filed an NOI on April 5, listing approximately \$2.3 million in secured liabilities, including \$1.6 million to A.Y.K. International Inc. ("AYK"), and \$6.4 million in unsecured liabilities. EY is the proposal trustee. Counsel is Osler for the company, KRB for AYK and McMillan for EY as proposal trustee.</p>				
4/1/2022	0989705 B.C. Ltd., Alderbridge Way GP Ltd., and Alderbridge Way Limited Partnership	Richmond, British Columbia	Real Estate	CCAA
<p>0989705 B.C. Ltd., Alderbridge Way GP Ltd., and Alderbridge Way Limited Partnership, Richmond, British Columbia-based real estate development companies, were granted CCAA protection on April 1. The companies have spent several years developing a high-density, mixed-used construction project, which will comprise seven mid-rise towers atop a multi-level podium with three levels of underground parking. In March 2020, citing the effects of COVID-19 and the economic outlook, Romspen Investment Corporation, the companies' senior secured construction lender, suspended all further draws and advances under the companies' construction facility. The companies spent the next year seeking alternative construction financing, economic concessions from project proponents, and additional injections of equity, while securing several further advances from the companies' second-lien lenders (the "2ML Lenders"). However, the companies were unable to secure the considerable replacement construction financing that the development required. Currently, the companies have completed the major pre-construction phases of the development, pre-sold a significant portion of the development and largely finished the major undertaking of site excavation and off-site civil work. They have worked with their 2ML Lenders on a restructuring transaction to be effected by way of a credit bid that would, among other things, see Romspen and any other priority claims paid and a significant portion of the 2ML Lenders' debt converted to equity and, concurrently with the development of a credit bid, a sale and investment solicitation process run with the assistance of a monitor with enhanced powers. A&amp;M was appointed monitor. Counsel is Dentons for the companies; Fasken Martineau for A&amp;M as monitor; Blakes for Romspen; Nathanson, Schachter &amp; Thompson (counsel) and KPMG (advisors) for CIBT Education Group Inc., GEC Education City (Richmond) Limited Partnership and GEC (Richmond) GP Inc.;; McMillan for R. Jay Management Ltd. and MNB Enterprises Inc.; Digby Leigh &amp; Co. for MNB Enterprises Inc.; Bennett Jones for JV Driver Investments Inc.; McCarthy Tetrault for Metro-Can Construction (AT) Ltd.; and McLean &amp; Armstrong for Metro-Can Construction (AT) Ltd.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/1/2022	Blugo Enterprise Inc.	Toronto, Ontario	Real Estate	Receivership
<p>Blugo Enterprise Inc. was placed in receivership on April 1, on application by Business Development Bank of Canada, owed approximately \$1.1 million, together with applicable principal arrears, interest and other obligations as at December 6. Blugo is the owner of real property located at 46 Mimico Avenue, Toronto, Ontario, and Mr. Siddiqui is the principal of Blugo. He opposed the receivership on the basis that he had entered into an agreement to sell the property to a numbered company. Justice Cavanagh granted the receivership order, noting that the agreement was conditional and that the closing could be delayed by either party. BDO was appointed receiver. Counsel is Aird &amp; Berlis for BDC.</p>				
4/1/2022	Victory Nickel Inc	Toronto, Ontario	Mining	NOI
<p>Victory Nickel Inc., a Toronto, Ontario-based mineral resources company primarily engaged in the acquisition, exploration, evaluation and development of nickel projects and associated products in Canada, filed an NOI on April 1. The company owns 100% of three advanced sulphide nickel projects: Lynn Lake (under option to Corazon Mining Ltd., an Australian public company (ASX: CZN)), Mel Manitoba, and the Lac Rocher project in Québec. It sold its Minago project located in northern Manitoba on February 9, 2021. The company filed its proposal on April 14. Under the proposal, most of Victory's assets will be liquidated for the benefit of its creditors, which are anticipated to receive a recovery of 100% (exclusive of interest) if the proposal is approved. Grant Thornton is the proposal trustee. Counsel is WeirFoulds for the company.</p>				
3/30/2022	10542113 Canada Inc. & Flora I Ltd.	Montreal, Quebec	Real Estate	Receivership
<p>10542113 Canada Inc. &amp; Flora I Ltd., Montreal, Quebec-based development companies, had a receiver appointed on March 30, on application by Romspen Investment Corporation, owed \$21,682,685.87 as at December 31. Another purported creditor, 9186-9297 Québec Inc. ("Upbrella"), had brought a competing CCAA application, which Romspen opposed on the basis that the companies were single purpose real estate entities and the proposed CCAA proceedings amounted to no more than a liquidating CCAA. MNP was appointed as receiver. Counsel is Fishman Flanz for Romspen.</p>				
3/25/2022	1692260 Alberta Ltd. and Birkill Holdings Ltd.	Lac La Biche, Grasslands and Wandering River, Alberta	Real Estate	Receivership
<p>1692260 Alberta Ltd. and Birkill Holdings Ltd. were placed in receivership on March 25, on application by RBC, owed collectively approximately \$2.5 million. The companies owned and operated multi-family residential rental properties, a gas station and a vacation rental property in the areas of Lac La Biche, Grasslands and Wandering River, Alberta. MNP was appointed receiver. Counsel is Dentons for RBC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/25/2022	Canada Fluorspar (NL) Inc.	St. Lawrence, Newfoundland	Mining	Receivership
<p>Canada Fluorspar (NL) Inc., which operated a fluorspar mine in St. Lawrence, Newfoundland and Labrador, had a receiver appointed over certain receivables and financed receivables on March 25, on application by HSBC Bank Canada, owed approximately USD\$12 million, plus fees and interest. The company was previously placed in interim receivership and then CCAA protection on application by PwC as the receiver of Bridging Finance Inc. The financed receivables were carved out of the interim receivership/CCAA proceedings. The company and certain affiliates remain under CCAA protection notwithstanding the receivership order. Deloitte was appointed receiver. Counsel is Dentons for HSBC Bank Canada, Cox &amp; Palmer for the company, McInnes Cooper for Grant Thornton as monitor and Stewart McKelvey for PwC as the receiver of Bridging Finance Inc.</p>				
3/25/2022	Eve & Co Incorporated, Natural Medco Ltd. and Eve & Co International Holdings Ltd.	Strathroy, Ontario	Cannabis	CCAA
<p>Eve &amp; Co Incorporated, Natural Medco Ltd. and Eve &amp; Co International Holdings Ltd., Strathroy, Ontario-based cannabis companies, were granted CCAA protection on March 25. Natural Medco Ltd. ("NMC") owns approximately 32 acres of land in Strathroy, Ontario, on which the Eve Group operates one of the largest cannabis cultivation and processing facilities in the world at 1,000,000 square feet ("Facility"). While NMC is licensed to cultivate and sell to other licensed cannabis producers cannabis for medicinal use, it is still not licensed to sell medicinal cannabis directly to patients in Canada. In anticipation of significant increases in sales volumes, including on account of anticipated supply agreements being negotiated with foreign importers of medicinal cannabis, the Eve Group undertook a 780,000 square foot expansion of the Facility in mid-2018 at a cost of \$42 million. However, as a result of numerous external factors, the Eve Group's utilization of the expanded, 1,000,000 square foot Facility has never been above 20% - a level of production that does not cover the debt service costs of the expansion. In addition, the companies' counterparties under the supply agreements failed to meet their minimum order obligations under the agreements. A sale process was approved on April 1. BDO was appointed monitor. Counsel is Miller Thomson for the companies, TGF for BDO as monitor, Harrison Pensa for RBC. and Aird &amp; Berlis for DIP lender Deans Knight.</p>				
3/25/2022	Media Central Corporation Inc.	Toronto, Ontario	Media	Bankruptcy
<p>Media Central Corporation Inc., a Toronto, Ontario-based media company, filed an assignment in bankruptcy on March 25, citing its inability to to meet its financial obligations as they come due. The filing does not affect Media Central's subsidiaries, Vancouver Free Press Publishing Corp. and Now Central Communications Inc., which publish the Georgia Straight and NOW Magazine. The publications were distributed for free on each city's mass transit routes. With the major decline in ridership because of COVID, advertising revenues dropped dramatically and the operations could not be sustained in their previous form. The company defaulted on its secured senior debentures in the amount of \$1.1 million and was unable to raise any more money. Accordingly it filed an assignment in bankruptcy. Ira Smith Trustee &amp; Receiver Inc. is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/23/2022	MJardin Group, Inc. (CNSX: MJAR)	Toronto, Ontario	Cannabis	Receivership
<p>MJardin Group, Inc. (CNSX: MJAR) ("MJar"), a Toronto, Ontario-based cannabis company, had a receiver appointed over its assets (other than its cannabis assets) on March 23, on application by PwC as the receiver of Bridging Income Fund. MJar has two groups of subsidiaries. One group of subsidiaries is based out of the US and provides professional management operational and cultivation services in Canada and the US. The other group of subsidiaries is based out of Canada and is engaged in the cultivation and sale of cannabis products in Canada. In November 2017 and April 2018, Bridging advanced funds to MJar and certain of its subsidiaries. As at March 22 the total amount of the Indebtedness is \$178,114,147. MJar and its subsidiaries have defaulted on various provisions of the credit facilities, including by failing to repay the indebtedness on the maturity date of April 23, 2021. PwC as the receiver of Bridging agreed to waive the defaults to allow MJar and its subsidiaries to undertake SISPs in Canada and the US. However, the SISPs failed to generate any viable offers for the MJar business despite several months of marketing efforts. KSV was appointed receiver. Counsel is TGF for PwC as the receiver of Bridging and Goodmans for KSV as the receiver of MJar.</p>				
3/17/2022	The Winning Combination Inc	Winnipeg, Manitoba	Manufacturing	Receivership
<p>The Winning Combination Inc., a Winnipeg, Manitoba-based manufacturer of protein powders and sport supplement products, was placed in receivership on March 17, on application by HSBC Bank Canada, owed approximately CAD \$10.3 million and USD \$145.3 thousand as at February 22. In early 2022, the company advised the Bank that two entities were interested in providing equity or debt financing, but no transaction materialized. On or about February 9, the company requested that the Bank extend credit to the company over and above the approved credit limit in order for the company to meet its payroll obligations and make raw material purchases. On or about February 14, the company disclosed to the Bank that it had unpaid source deduction and GST obligations to CRA in the amounts of approximately \$1.4 million and \$400,000, respectively, notwithstanding that the company had been signing compliance certificates confirming all amounts owing to CRA were paid and up to date. On February 25, the Bank extended \$144,297.60 for the company's payroll obligations and approximately \$54,000.00 to be applied towards the company's source deduction and GST obligations to CRA, over and above the company's approved credit limit. Nevertheless, the company remained unable to pay its payroll and tax obligations, and the Bank was not prepared to provide further financial assistance over and above the current credit limits. EY was appointed receiver. Counsel is Fasken Martineau and MLT Aikins for HSBC Bank Canada, McCarthy Tetrault and Pitblado for the company and Thompson Dorfman Sweatman for the receiver.</p>				
3/16/2022	Fossil EPC Ltd.	Toronto, Ontario	Construction	Bankruptcy
<p>Fossil EPC Ltd., which owned and operated an engineering, procurement, construction and management company out of Nisku, Alberta, made an assignment in bankruptcy on March 16, listing approximately \$1.3 million in liabilities, including approximately \$950,000 to CRA. The Bowra Group is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/11/2022	Canada Fluorspar (NL) Inc. and Canada Fluorspar Inc.	St. Lawrence, Newfoundland and Labrador	Mining	CCAA
<p>Canada Fluorspar (NL) Inc. and Canada Fluorspar Inc. (collectively, "CFI"), which operated a fluorspar mine in St. Lawrence, Newfoundland and Labrador, obtained an initial order under the CCAA on March 11, on application by Grant Thornton, CFI's interim receiver. CFI was placed in interim receivership on February 21, on application by PwC as the receiver of Bridging Finance Inc. and certain related entities (collectively, "Bridging"), which provided a \$55 million loan to CFI. The purpose of the interim receivership was to preserve CFI's operations while CFI's stakeholders pursued options to restructure CFI and avoid bankruptcy. The initial order under the CCAA was granted on March 11, and a SISP was approved in connection with the comeback hearing on March 18. Grant Thornton was appointed monitor. Counsel is Stewart McKelvey for PwC as the receiver of Bridging, Cox &amp; Palmer for CFI, McInnes Cooper for Grant Thornton as interim receiver / monitor, Dentons for HSBC Bank Canada and Goodmans for Golden Gate Capital.</p>				
3/11/2022	Rbee Aggregate Consulting Ltd.	Gibbons, Alberta	Mining	Receivership
<p>Rbee Aggregate Consulting Ltd., a Gibbons, Alberta-based company specializing in mining and processing aggregate into various products, was placed in receivership on March 11, on application by Crown Capital Partner Funding, LP (formerly, Crown Capital Fund IV, LP), by its manager, Crown Private Credit Partners Inc. (collectively, "Crown Capital"). In November 2017, in connection with the company's purchase of certain assets out of the receivership of Petrowest Corporation, the company assumed indebtedness in the principal amount of \$17,255 million owing to Crown Capital. As of March 7, the outstanding indebtedness is \$22,734,432.15, exclusive of fees and expenses. In 2017, the company and Crown Capital agreed to postpone the company's debt to Crown Capital to the company's obligations under a loan with Canadian Western Bank ("CWB"). CWB consented to the receivership application. FTI was appointed receiver. Counsel is MLT Aikins for Crown Capital and McLennan Ross for CWB.</p>				
3/7/2022	Balanced Energy Oilfield Services Inc., Balanced Energy Oilfield Services (USA) Inc., and Balanced Energy Holdings Inc.	Alberta	Oil & Gas	Receivership
<p>Balanced Energy Oilfield Services Inc., Balanced Energy Oilfield Services (USA) Inc., and Balanced Energy Holdings Inc., which provided coil tubing and other services to the oil and gas sector, was placed in receivership on March 7, on application by National Bank of Canada ("NBC"), owed approximately \$24.7 million. NBC, along with the receiver and a new entity incorporated by one of the former principals of the companies, has negotiated a term sheet which contemplates the sale of certain of the companies' assets and equipment. NBC supports the proposed transaction, and the receiver intends to seek approval of the transaction in due course. FTI was appointed receiver. Counsel is MLT Aikins for NBC, Osler for the receiver, Bennett Jones for XDI Energy Solutions Inc. and TGF for Laurentian Bank of Canada.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/7/2022	Sheldon Gross Limited	Toronto, Ontario	Real Estate	Bankruptcy
<p>Sheldon Gross Limited, a Toronto, Ontario-based company, was placed into bankruptcy on March 7, listing approximately \$6.4 million in liabilities. The company is related to Gross Capital Inc., a Toronto-based real estate investment firm that filed for bankruptcy on June 25, 2021. KSV is the bankruptcy trustee for both estates.</p>				
3/3/2022	2277233 Ontario Inc.	Hagersville, Ontario	Agriculture	Bankruptcy
<p>2277233 Ontario Inc., a family run farm operating in Hagersville, Ontario, assigned itself into bankruptcy on March 3, listing over \$250,000 in liabilities. The company produced naturally raised products, including fruits, vegetables, beef, pork, chicken, turkey, honey, cheese, eggs and maple syrup. It also worked with local meat processors to source meats that are humanely and ethically raised. The company struggled with financial difficulties caused by poor crop yields and rising input costs (fuel, feed, and fertilizer), and was unable to service its mounting debt and fell behind on loan payments. Ultimately, management made the decision to wind down operations and liquidate all assets. The majority of the company's land and equipment was liquidated, and proceeds paid to secured creditors. MNP is the bankruptcy trustee.</p>				
3/3/2022	Cirvis Consulting Inc.	Toronto, Ontario	Travel	Bankruptcy
<p>Cirvis Consulting Inc., a Toronto, Ontario-based provider of business and management consulting services for the travel, tourism and hospitality industry, made an assignment in bankruptcy on March 3, listing approximately \$800,000 in liabilities, including \$600,000 to Desch North America Inc. The company was shut down at the outset of the pandemic, along with most of the travel industry, and it tried to pivot to sell specialty air filters. It built up an inventory of the air filters; however, sales were significantly lower than expected, and it took the Company almost two years to sell 10% of the initial inventory purchased. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/2/2022	Bayview Creek (CIM) LP, CIM Investments Development Inc., and CIM Bayview Creek Inc.	Richmond Hill, Ontario	Real Estate	Receivership
<p>Bayview Creek (CIM) LP, CIM Investments Development Inc., and CIM Bayview Creek Inc., the owners of a residential development property in Richmond Hill, Ontario, had a receiver appointed on March 2, on application by DUCA Financial Services Credit Union Ltd., the first-ranking mortgagee of the property. Spergel (GRIP) was appointed receiver. Prior to the receiver's appointment, CIM Bayview Creek Inc. previously attempted to restructure its affairs through NOI proceedings, but was unable to file a proposal and was adjudged bankrupt on February 8, 2021. On May 4, 2021, Bayview Creek (CIM) LP also filed an assignment in bankruptcy. The receivership application was successful over a competing application by Bryton Creek Residences Inc., the second-ranking mortgagee of the property, to exercise an option to purchase the property. Counsel is Devry Smith Frank for DUCA; BLG for the receiver; Dickinson Wright for Bayview Creek (CIM) LP, CIM Investments Development Inc. and others; Himelfarb Proszanski for Bayview Creek (CIM) LP; Miller Thomson for CIM Bayview Creek Inc.; Owens Wright for Bryton Capital Corp. GP Ltd. and Bayview Creek Residences Inc.; Pallett Valo for the private receiver appointed by Bryton Capital Corp. GP Ltd., Cassels for the trustee in bankruptcy for Bayview Creek (CIM) LP, Gowlings WLG for GR (CAN) Investment Co. Ltd. &amp; Monest Financial Inc. and Torsys and Hummingbird Lawyers for certain debenture holders.</p>				
2/28/2022	Abbey Resources Corp.	Calgary, Alberta	Oil & Gas	Receivership
<p>Abbey Resources Corp., a Calgary, Alberta-based owner and operator of over 2,000 shallow gas wells in Swift Current, Saskatchewan, was placed in receivership on February 28, on application by various municipalities with taxes owing and the Government of Saskatchewan, as represented by the Minister of Energy and Resources (the "Ministry"). The company was previously granted CCAA protection on August 13, 2021. On December 6, 2021, a risk assessment report was provided to the Ministry raising significant deficiencies with respect to certain wells, and the Ministry issued an order suspending the licences of all high and very high-risk pipelines and requiring the company to cease operations of these pipelines by shutting them in. MNP was appointed receiver. Counsel is DLA Piper for the company, McDougall Gauley for the receiver, Robertson Stromberg for the Minister, Miller Thomson for the Rural Municipality of Lacadena No. 28, Kanuka Thuringer for the Rural Municipality of Miry Creek No. 229 and MLT Aikins for Carry the Kettle Nakoda Nation Band No. 76.</p>				
2/25/2022	915245 AB Ltd. O/A Prairie Tech Oilfield Service	Elk Point, Alberta	Oil & Gas	NOI
<p>915245 AB Ltd. O/A Prairie Tech Oilfield Service, an Elk Point, Alberta-based oilfield transportation provider, filed an NOI on February 25. The company lists various liabilities, including various yet unvalued secured claims and dozens of unsecured claims, including approximately \$1.26 million to the Cornerstone Co-operative. Deloitte is the proposal trustee. Counsel is DLA Piper for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/25/2022	Cochran Landing Limited Partnership, Cochran Landing GP Inc. and CL Development Ltd.	Halifax, Nova Scotia	Real Estate	NOI
Cochran Landing Limited Partnership, Cochran Landing GP Inc. and CL Development Ltd. (collectively, the “Cochran Landing Group”), a Halifax, Nova Scotia-based group of real estate development companies, filed an NOI on February 25, listing approximately \$4.6 million in liabilities, the majority owed to German investors. BDO is the proposal trustee.				
2/25/2022	Epic Alliance Inc.	Saskatoon, Saskatchewan	Real Estate	Inspector
EY has issued its first report in its capacity as inspector of Epic Alliance Inc. and certain related entities (the “EA Group”), a Saskatoon, Saskatchewan-based group of companies that facilitated the buying, selling, renting, subletting, and renovating of residential real estate. EY was appointed on February 25 on application by various investors to investigate what happened to the \$211.9 million in investor funds raised by the EA Group. Based on the information currently available (which is unaudited and incomplete), the inspector reported that, among other things, the group frequently experienced cash shortfalls on its Hassle-Free-Landlord Program properties due primarily to low occupancy rates and high repairs and maintenance costs. The company was planning to expand its program into the United States, but these plans appear not to have materialized, with EY reporting that the \$3.8 million raised for the expansion appearing to have been used to fund losses in the Canadian corporations. The inspector also confirmed that the EA Group raised \$370,000 from four investors in contravention of a cease trade order in 2021. Counsel is MLT Aikins for the inspector.				
2/24/2022	Net Zero Renewable Energy Inc. (TSXV:NZRE)	Niagara Falls, Ontario	Manufacturing	Receivership
Net Zero Renewable Energy Inc. (TSXV:NZRE), a Niagara Falls, Ontario-based producer of structural building systems, including its proprietary “ENERTEC” product line, was placed in receivership on February 24 on application by Horizon RE Limited (“Horizon”). Horizon holds all \$3,000,000 of the company’s outstanding issued Series 1 Debentures and \$500,000 of the company’s outstanding issued Series 2-1 Debentures. The Series 1 Debentures matured on March 4, 2018, and the Series 2-1 Debentures matured on July 3, 2017. Horizon has never received any payment on account of either the Series 1 Debentures or the Series 2-1 Debentures. Farber was appointed receiver. Counsel is Dentons for Horizon, Miller Thomson for Computershare Trust Company of Canada (the Indenture Trustee) and Aird & Berlis for certain other debenture holders.				
2/23/2022	Chatsworth Farms Limited	Meaford, Ontario	Agriculture	Bankruptcy
Chatsworth Farms Limited, a farm located in the County Municipality of Meaford, Ontario, filed an assignment in bankruptcy on February 23, listing approximately \$4.2 million in liabilities. Goldhar & Associates is the bankruptcy trustee.				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/23/2022	Sunwave Gas & Power Inc.	North York, Ontario	Retail	Bankruptcy
<p>Sunwave Gas &amp; Power Inc., a North York, Ontario-based provider of energy commodity products and services, filed an assignment in bankruptcy on February 23, listing approximately \$13.2 million in liabilities, including approximately \$12 million to ONEnergy Inc., its publicly-traded parent company. In 2015, the Ontario provincial government placed restrictions on door-to-door sales of utility related products and services. This negatively impacted the company's ability to market its products. After suffering losses since the third quarter of 2017 due to volatility in wholesale energy prices, significant working capital commitment and weather issues, the company formally began marketing itself for sale. The US based division was sold to C Wave Inc. ("C Wave") in 2019 for US\$3.6 million plus working capital. On closing, the working capital was negative US\$4.3 million resulting in a payable to C Wave for approximately US\$700,000. Demand was made by C Wave for payment of this debt in February 2021 and again 2022. The company was without funds to pay the debt to C Wave. Farber is the bankruptcy trustee.</p>				
2/23/2022	Trinity Ravine Community Inc.	Scarborough, Ontario	Real Estate	CCAA
<p>Trinity Ravine Community Inc., a registered charitable organization whose primary business is the development of a real estate project known as Trinity Ravine Community in Scarborough, Ontario, obtained CCAA protection on February 23. The purpose of the project is to provide a community for senior citizen residents, with accessibility features and specialized amenities to enable its residents to "age in place". There are a total of 439 purchasers in the project, and a total of approximately \$27.6 million in deposits has been paid to the organization. Due to factors which include skyrocketing construction costs, delays and uncertainty caused by the COVID-19 pandemic, the project's financial model is no longer viable. The company commenced CCAA proceedings to obtain the necessary breathing room to implement a dual track sales process and develop a plan to be put to creditors. Deloitte was appointed monitor. Counsel is Miller Thomson for the company, Cassels for the monitor and Dentons for Nahid Corp.</p>				
2/22/2022	1188308 B.C. Ltd.	Quesnel, British Columbia	Real Estate	Receivership
<p>1188308 B.C. Ltd., the owner of a commercial property comprised of a community shopping centre known as Maple Park Shopping Centre located in Quesnel, British Columbia, was placed in receivership on February 22, on application by 0891701 B.C. Ltd. (the "Petitioner"), which holds a mortgage on the property. The company has failed to maintain property and liability insurance, in breach of the terms of the mortgage. In addition, the Petitioner has received correspondence from the City of Quesnel and its fire department outlining several issues with the maintenance of the property, including fire code violations. The Petitioner has also discovered that there are significant tax arrears owing on the property, and that the company has been receiving rent from a tenant, contrary to its representations to the Petitioner. The Bowra Group was appointed receiver. Counsel is Norton Rose for the Petitioner.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/21/2022	Canada Fluorspar (NL) Inc. and Canada Fluorspar Inc.	St. Lawrence, Newfoundland and Labrador	Mining	Interim Receivership
<p>Canada Fluorspar (NL) Inc. and Canada Fluorspar Inc. (collectively, "CFI"), which operated a fluorspar mine in St. Lawrence, Newfoundland and Labrador, were placed into interim receivership on February 21, on application by PwC as the receiver of Bridging Finance Inc. and certain related entities (collectively, "Bridging"). In the past several months, financial and logistical problems have hampered CFI's operations, and it continues to generate negative cash flow. CFI's current secured facilities include a \$55 million CAD term facility with Bridging, facilities with HSBC that include a revolving term and overdraft account totalling \$22 million USD, as well as a letter of credit and credit card facility totalling \$1.6 million CAD. In addition, the Province of Newfoundland and Labrador as represented by the Minister of Tourism, Culture, Industry and Innovation provided a loan in the principal amount of \$17 million CAD. CFI's shareholder, Golden Gate Capital, has invested approximately \$238 million USD in equity financing since its acquisition of CFI in 2014. Grant Thornton was appointed interim receiver to preserve CFI's operations and maintain its property while CFI's stakeholders pursue options to restructure CFI and avoid bankruptcy. Counsel is Stewart McKelvey for PwC as the receiver of Bridging, Cox &amp; Palmer for CFI, McInnes Cooper for Grant Thornton as interim receiver, Dentons for HSBC Bank Canada and Goodmans for Golden Gate Capital.</p>				
2/18/2022	Can-Dairy Inc.	Clarksburg, Ontario	Food & Accommodation	Bankruptcy
<p>Can-Dairy Inc., a Clarksburg, Ontario dairy company focused on developing the certified grass-fed-organic dairy segment in Canada via the brand, Emerald Grasslands, filed an assignment in bankruptcy on February 18. Albert Gelman is the bankruptcy trustee.</p>				
2/16/2022	Aqua Greens Inc.	Rexdale, Ontario	Agriculture	Receivership
<p>Aqua Greens Inc., a Rexdale, Ontario-based operator of indoor vertical farming operations, was placed in receivership on February 16, on application by Farm Credit Canada, owed approximately \$3.17 million. The company previously filed for protection from its creditors under the Farm Debt Mediation Act ("FDMA") on November 15. Since the initiation of the FDMA proceedings, the company ceased making any payments under the credit facilities. A mediation held as part of the FDMA proceedings did not result in a mutually acceptable resolution, and Farm Credit Canada sought the appointment of a receiver. PwC was appointed receiver. Counsel is TGF for Farm Credit Canada, Chaitons for the company and Norton Rose for the receiver.</p>				
2/11/2022	Legacy Lifestyle Destin Limited Partnership et al.	Florida	Real Estate	Receivership
<p>Legacy Lifestyle Destin Limited Partnership and certain other companies had five of their Florida properties placed in receivership on February 11 on application by various investors in the properties. It is hoped that the receiver will be able to refinance the properties rather than sell them over the next six months, resulting in enhanced value to investors. The receiver will retain Cohen Hamilton Steger &amp; Co. as an inspector to examine how the investors' funds have been spent. Zeifman was appointed receiver. Counsel is Zweig Estate Litigation, Millars Lawyers and Bresver Grossman Chapman &amp; Habas for various investors; Katzman Litigation for certain intervening investors; Dentons for the receiver; and Cassels for the inspector.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/9/2022	2519920 Ontario Inc.	Toronto, Ontario	Retail	NOI
<p>2519920 Ontario Inc., a Toronto, Ontario-based franchisor of a series of dry-cleaning retail stores under the names "Dove Cleaners" and "Flair Cleaners", filed an NOI on February 9, listing approximately \$4.3 million in liabilities, including approximately \$4.1 to TD Bank. Prior to the pandemic, the Dove Cleaners brand was successful, and the company was profitable. However, the pandemic had a catastrophic impact on the company's business operations, with the volume of business significantly decreasing to a fraction of what it had been. This was likely due to the fact that many people were working from home and were wearing more casual clothing, and thus, their dry-cleaning needs were much less. Crowe Soberman is the proposal trustee. Counsel is Goldman Sloan Nash &amp; Haber for the proposal trustee.</p>				
2/9/2022	Signature Mushrooms Ltd. and Alliance Mushrooms Ltd.	Ardrossan, Alberta	Agriculture	Bankruptcy
<p>Signature Mushrooms Ltd. and Alliance Mushrooms Ltd., two related companies that operated a mushroom farm out of Ardrossan, Alberta, filed assignments in bankruptcy on February 9, listing \$3.4 million and \$1.3 million in liabilities, respectively. BMO is owed \$1.3 million. The Bowra Group is the bankruptcy trustee.</p>				
2/7/2022	Cura-Can Health Corp. and The Clinic Network Canada Inc.	Alberta, Saskatchewan, Manitoba, and Ontario	Cannabis	Receivership
<p>Cura-Can Health Corp. and its wholly-owned subsidiary, The Clinic Network Canada Inc., were placed in receivership on February 7 on application by Avonlea-Drewery Holdings Inc., owed approximately \$16.4 million. The companies hold investments in medical cannabis clinics operating in Alberta, Saskatchewan, Manitoba, and Ontario, and currently have no active operations. KPMG was appointed receiver. Counsel is Dentons for the companies, Aird &amp; Berlis for the applicant and Cassels for the receiver.</p>				
2/4/2022	Ayanda Cannabis Corporation	Norwich, Ontario	Cannabis	NOI
<p>Ayanda Cannabis Corporation, a licensed producer of cannabis products operating from a facility in Norwich, Ontario, filed an NOI on February 4, listing approximately \$1.03 million in liabilities, of which \$1.02 million is owed to Michael Sioen Farms Ltd. The company intends to seek the approval of the Court to complete a transaction for the sale of its business. Richter is the proposal trustee. Counsel is Miller Thomson for the company and TGF for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/4/2022	Vertex Downhole Ltd.	Calgary, Alberta	Oil & Gas	NOI
<p>Vertex Downhole Ltd., a Calgary, Alberta-based integrated oil and gas service company, filed an NOI on February 4. The company primarily designs, develops, sells and rents drilling and other downhole tools for use in the oil and gas exploration industry. It has three wholly-owned US subsidiaries and employs 28 individuals in Canada and seven individuals in the US. The COVID-19 pandemic and the resulting global decline in oil and gas prices and exploration activities and disruptions in the supply chain resulted in increased liquidity risk to the company, challenged its ability to enter into customer contracts in a timely manner and negatively impacted the company's business and operational results. On January 26, HSBC, the company's largest secured creditor, issued a demand under section 244 of the BIA. As the company was unable to negotiate an agreement with HSBC prior to the expiry of the 10-day notice period, it determined that an NOI filing was necessary to restructure the business. On March 4, the company was granted permission to conduct a SISP. Counsel is Burnet, Duckworth &amp; Palmer for the company, Faskens for HSBC and Dentons for MNP.</p>				
2/1/2022	Breakthrough Enterprises Inc. et al.	Toronto, Ontario	Media	NOI
<p>Breakthrough Enterprises Inc. and certain related entities (collectively, "Breakthrough") each filed an NOI on February 1. Breakthrough is a Toronto, Ontario-based television production company that produces and distributes television programming worldwide. At the outset of the COVID-19 pandemic in 2020, Breakthrough experienced interruptions in its audiovisual media productions. When shooting recommenced after the delay, Breakthrough incurred significant additional and duplicative costs that negatively impacted Breakthrough's overall cash flow. Revenues were temporarily impacted as a result of the lack of new sales during the first year of the COVID-19 pandemic. Further, the cost and challenges of implementing and maintaining safety measures on ongoing productions had a negative impact on cash flow and the overall profitability of productions generally. As a result, Breakthrough was forced to lay off and terminate a number of its employees. It sought and was granted approval of a sale of certain development assets to a corporation controlled by Ira Levy, a minority shareholder of Breakthrough Enterprises Inc. The purchased assets consist of concepts that have not yet commenced production, and that Levy was responsible for as Executive Producer. Dodick is the proposal trustee. Counsel is Weisz Fell Kour for Breakthrough.</p>				
1/31/2022	2545174 Ontario Inc.	Pickering, Ontario	Real Estate	Receivership
<p>2545174 Ontario Inc., the owner of a property municipally known as 478-494 Kingston Road, Pickering, Ontario, was placed in receivership on application by Equityline Mortgage Investment Corporation and certain other creditors, collectively owed approximately \$9.0 million. The property consists of a gas station with a Tim Hortons kiosk and a three storey office building. The company was previously put into receivership in 2019 after it failed to repay the indebtedness owing to Centurion Mortgage Capital with respect to a commercial loan that had matured. The company was able to execute a refinancing plan and have the receiver discharged in 2020. Further defaults have occurred, however, and the current consortium of lenders sought the reappointment of a receiver so that the property can be sold through a court-supervised sales process. BDO was appointed receiver. Counsel is Robins Appleby for the applicant, David Seed for the company and Schneider Ruggiero for iCapital Financial Services Corp.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/27/2022	1143924 B.C. Ltd., Buffalo-Gentai (St. Johns) Investment Limited Partnership and Buffalo-Gentai Development Ltd.	Port Moody, British Columbia	Real Estate	Receivership
<p>1143924 B.C. Ltd., Buffalo-Gentai (St. Johns) Investment Limited Partnership and Buffalo-Gentai Development Ltd., the owners of certain lands in Port Moody, British Columbia, had a receiver appointed on January 27, on application by Prospera Credit Union, which provided mortgage financing in connection with the purchase of the lands. The companies have committed various events of default under the Prospera loan agreement, including by seeking a windup and dissolution of Buffalo-Gentai (St. Johns) Investment Limited Partnership, one of the debtors. The Bowra Group was appointed receiver. Counsel is Owen Bird Law Corporation for Prospera.</p>				
1/24/2022	BC Craft Supply Co. Ltd.	Vancouver, British Columbia	Cannabis	NOI
<p>BC Craft Supply Co. Ltd., a Vancouver, British Columbia-based cannabis company, filed an NOI on January 24, listing approximately \$8.6 million in liabilities, including approximately \$3.4 million to MMCAP International. For the nine months ended June 30, the company reported a loss of approximately \$1.9 million and revenue of approximately \$636,000, with approximately \$84,000 of cash on hand. The purpose of the filing is to allow the company to restructure its debt. Crowe MacKay is the proposal trustee. Counsel is Whitelaw Twining Law Corporation for the company.</p>				
1/24/2022	Saptashva Solar S.A.	Concord, Ontario	Power	Receivership
<p>Saptashva Solar S.A., a Spanish corporation that is extra provincially registered in the Province of Ontario with offices in Madrid, Spain and Concord, Ontario, was placed in receivership on January 24, on application by 1199403 Ontario Inc., 1274442 Ontario Inc., and Gulu Thadani (collectively, the "Lenders"). The company owns and operates nine solar projects comprised of physical structures along with corresponding revenue generating Feed-in-Tariff Contracts granted by the Ontario Power Authority (now known as the Independent Electricity System Operator). The Lenders advanced two loans to the company in 2014 and 2015. The purpose of these loans was for the construction, reconstruction, and repair of solar projects that were damaged by a windstorm in respect of which the company required an advance on an insurance claim in order to ensure that the solar projects were made operational. Although the exact amount owing to the Lenders under the loans is in dispute, there was evidence before the Court that at least \$400,000 plus interest was advanced and is owing. Ira Smith Trustee &amp; Receiver was appointed receiver. Counsel is Stephen M. Turk for the Lenders and Morrison Law for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/21/2022	Big Bear Energy Rentals Ltd.	Sylvan Lake, Alberta	Oil & Gas	Interim Receivership
<p>Big Bear Energy Rentals Ltd., a Sylvan Lake, Alberta-based service company operating in the Western Canada oil &amp; gas and civil engineering industries, along with certain other related companies including Barricade Environmental Ltd. with operations in Wyoming, North Dakota and Texas, was placed in interim receivership on January 21 on application by Canadian Western Bank ("CWB"), owed approximately \$10.3 million. Business Development Bank of Canada ("BDC") is also owed approximately \$9 million with respect to an equipment loan. Upon its appointment, the interim receiver found what it described as an accounting department plagued with departures and leaves. The company's accounting manager had recently taken a medical stress leave which, according to an email uncovered by the interim receiver, was due to "the directive by upper management of the manipulation of the Big Bear &amp; Barricade financial statements, and the deterioration of respect and leadership with the accounting team ..." The interim receiver's initial report further notes that the accounting manager advised that she would typically be instructed by senior management to post unsupported accounts receivable and accounts payable transactions, resulting in higher borrowing values, which allowed the company to draw larger amounts under the CWB facility. She advised that this was also done with the company's previous banker. According to the interim receiver, it has uncovered \$5.9 million in receivables that have been confirmed by accounting personnel to be fictitious, \$1.5 million in backdated invoices and \$2.3 million in payables which accounting personnel have confirmed to be fictitious and posted to keep the company's profit margin in line with historical financials. Alvarez &amp; Marsal is the interim receiver. Counsel is Miller Thomson for the applicant, BLG for the interim receiver, Cassels for BDC and DLA Piper Canada for Big Bear and related companies.</p>				
1/20/2022	Curbie Cars Inc. and 2311382 Alberta Ltd.	Alberta	Automotive	Bankruptcy
<p>Curbie Cars Inc. and 2311382 Alberta Ltd. each filed an assignment in bankruptcy on January 20, 2022, listing collective liabilities of \$7.5 million, including \$3.2 million to Prairies Economic Development Canada and \$2.65 to SaskWorks Venture Fund Inc. The companies operated a start-up online car dealership. After not being able to obtain the required volume to become profitable, the companies decided to wind-up the operations. Grant Thornton is the bankruptcy trustee. Counsel is MLT Aikins for SaskWorks Venture Fund Inc. and Dentons for the bankruptcy trustee.</p>				
1/14/2022	Otso Gold Corp.	British Columbia	Mining	Interim Receivership
<p>Otso Gold Corp., a BC-based mining company focused on acquiring and developing prime resource assets such as gold and copper in safe harbour jurisdictions, was placed in receivership on an interim basis on January 14, on application by the company's largest creditor, Pandion Mine Finance, owed approximately \$31 million. At the time, the company was subject to CCAA proceedings, having sought protection after the company's former CEO and others were discovered to have allegedly committed embezzlement and fraud in connection with the company's assets. Pandion brought a receivership application, arguing that, among other things, the CCAA proceedings were eroding Pandion's collateral. The company opposed, arguing that, among other things, Pandion had not delivered notice under s. 244 of the BIA and that, as a consequence, was only entitled to the appointment of an interim receiver under s. 47 of the BIA. The company also argued that the amount of Pandion's debt was not as claimed. The Court granted the interim receivership order, which is to remain in force until the release of the reasons for decision on the receivership application. Deloitte was appointed interim receiver. Counsel is Farris for the company, BLG for the interim receiver and Cassels for Pandion.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/14/2022	Halibut PEI Inc.	Victoria, Prince Edward Island	Agriculture	Bankruptcy
<p>Halibut PEI Inc., a Victoria, PEI-based company that operates a fish hatchery and grow-out facility, filed an assignment in bankruptcy on January 14, listing approximately \$9.5 million in liabilities, including \$2.1 million to the PEI government. On its website, the company says it has been successfully raising halibut at its facility in Victoria-by-the-Sea since 2009, using geothermal salt-water wells, and is capable of producing 250,000 juvenile fish per year. The five remaining employees are still being paid, and the trustee's plan is to market the facility and the assets as a going concern in order to find a new operator and owners within the next 30 to 60 days. MNP is the bankruptcy trustee</p>				
1/14/2022	Sri Ayyappan Ltd.	Milton, Ontario	Retail	Receivership
<p>Sri Ayyappan Ltd., Thirukumar Pararajasingam and Bhaheswary Thirukumar, who own an operating gas station that includes a convenience store and a restaurant in Milton, Ontario, had a receiver appointed over their business assets on January 14, on application by RBC. RBC extended various loans to the debtors, all of which became due and payable towards the end of 2020. The parties then entered into a forbearance agreement which expired on April 29, 2021. The debtors argued that the receivership application was premature because they had entered into agreements of purchase and sale for the gas station and an adjacent residential property. Justice Conway concluded that there were numerous conditions to the transactions that made it highly unlikely that they could close any time soon and granted the receivership order. Spergel (GRIP) was appointed receiver. Counsel is Chaitons for RBC.</p>				
1/13/2022	Areacor Inc.	Hamilton, Ontario	Real Estate	Receivership
<p>Areacor Inc., the owner of property municipally known as 15 Cannon Street West, Hamilton, Ontario, was placed in receivership on January 13, on application by MarshallZehr Group Inc. ("MarshallZehr"), owed approximately \$6.9 million. The company acquired the property to develop it as a six-storey condominium project consisting of 40 residential units and commercial space on the ground floor. In 2018, MarshallZehr agreed to provide financing to the company to refinance its existing land loan and provide construction financing for the development. The construction of the development was initially estimated to be completed by November 2019. However, the development experienced significant delays and construction effectively ceased in June 2021. RSM was appointed receiver. Counsel is Chaitons for MarshallZehr and RAR Litigation Lawyers for the company.</p>				
1/11/2022	Ideal (WC) Developments Inc.	Mississauga, Ontario	Real Estate	Receivership
<p>Ideal (WC) Developments Inc., a single purpose company incorporated for a planned residential real estate development located at 6532 and 6544 Winston Churchill Boulevard, Mississauga, Ontario, was placed in receivership on January 11, on application by Empirical Capital Corp., owed over \$6 million. The loan was to be fully repaid in March 2020, but the company and Empirical entered into subsequent forbearance agreements, the last of which expired on November 15, 2021. During the forbearance period, the company indicated that it had entered into an agreement of purchase and sale with respect to the properties. However, the company failed to complete the sale transaction on the scheduled closing date of November 15, 2021. RSM was appointed receiver. Counsel is Garfinkle Biderman for Empirical.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/10/2022	Coast to Coast Sunglasses Inc.	Montréal, Québec	Retail	Receivership
<p>Coast to Coast Sunglasses Inc., a Montréal, Québec based retailer of optical products, was placed in receivership on January 10, on application by Caisse Desjardins de Rosemont-La-Petite-Patrie ("Caisse Desjardins"), owed over \$7.5 million. The company began having liquidity issues in 2020. However, the extent of the issues was not known to Caisse Desjardins until 2021, when it learned that the company had made practically no sales since the spring of 2021 and that the accounts receivable appearing in the company's interim financial statements were not accurate, since amounts characterized as "accounts receivable" were actually goods that had been delivered to customers on consignment. As a result, the actual value of the company's current receivables is practically nil. PWC was appointed receiver. Counsel is Janson Larente for Caisse Desjardins.</p>				
1/10/2022	El Bosco Inc.	Toronto, Ontario	Food & Accommodation	Bankruptcy
<p>El Bosco Inc., a Toronto, Ontario-based food service company, filed an assignment in bankruptcy on January 10, 2022. Dodick is the bankruptcy trustee.</p>				
1/7/2022	Rising Phoenix International Inc.	Montreal, Québec	Education	CCAA
<p>Rising Phoenix International Inc., a Montreal, Quebec-based student recruitment company, and various related entities, certain of which operated private colleges in Quebec, obtained CCAA protection on January 7. The vast majority of the students at the colleges are international (95% from India) and are attending the colleges as part of the "Study, Work, Immigrate" program implemented by Immigration and Citizenship Canada. The insolvency of the companies is attributable to, among other things: (1) the impact of the COVID-19 pandemic; (2) untimely and improperly financed expansions; (3) changes to the immigration process for international students; and (4) certain litigation and public relations issues faced by the companies related to the propriety of recruiting large numbers of English-speaking international students from India, the quality of education at private colleges and the fact that students were not required to learn French. Richter was appointed monitor. Counsel is Kaufman Lawyers for the companies, Stikeman Elliott for the monitor, Fishman Flanz and TGF for Firm Capital Mortgage Fund and KRB Lawyers for Gestion Levy Inc., the DIP lender.</p>				
1/6/2022	HockeyShot Inc.	Mississauga, Ontario	Retail	Receivership
<p>HockeyShot Inc., a Mississauga, Ontario-based online specialty retailer of hockey training equipment, was placed in receivership on January 6, on application by Pivot Financial I Limited Partnership, owed approximately USD \$1.1 million and CDN \$2.5 million. After suffering operating losses and liquidity issues in 2021, the company engaged Welch Capital Partners to assist it to find a potential investor or buyer. These efforts were unsuccessful, and Pivot declared the entire amount of the loan due and payable on December 17. PwC was appointed receiver. Counsel is Chaitons for Pivot, Torkin Manes for the company and DLA Piper for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/5/2022	Sonact Group Ltd.	Montréal, Québec	Transportation	Bankruptcy
<p>Sonact Group Ltd., a Montréal, Québec-based company, was adjudged bankrupt on January 5, on application by Premuda SPA, an Italian maritime freight transportation business. In 2015, Premuda obtained an arbitration award and costs in the UK against the company for demurrage and heating costs which had accrued under a charterparty in connection with Premuda's charter of a vessel to the company to carry a cargo of fuel oil from Kavkaz to Nakhodka, Russia. Following an unsuccessful appeal, the company owed approximately \$1.25 million to Premuda. After making various unsuccessful demands for payment and attempting to enforce the arbitration award and costs awards, Premuda brought a bankruptcy application. MNP is the bankruptcy trustee. Counsel is Clyde &amp; Cie Canada for Premuda.</p>				
12/27/2021	Stone Investment Group Limited et al.	Toronto, Ontario	Financial services	CBCA
<p>Stone Investment Group Limited and certain related entities, a group of Toronto, Ontario-based wealth management companies, obtained a preliminary interim order under the CBCA on December 27. The order grants a stay of proceedings in respect of, among other things, events of default under the Corporation's 9.0% senior secured debentures, including the failure to make payment of all principal and interest owing under the debentures due on December 28, 2021 (the "Maturity Date"). On December 22, 2021, the company announced that the offer period for its fully-funded, all-cash offer to purchase its debentures for \$800 per debenture (the "Cash Offer"), had been further extended to expire on December 28, 2021. The company intends to effect certain fundamental changes pursuant to a CBCA arrangement which, if approved, is expected to include the completion of the transaction contemplated by the Cash Offer and certain supplements and amendments to the debentures, including an extension to the Maturity Date. Counsel is Bennett Jones for the companies, Miller Thomson for the Indenture Trustee, Blakes for IC Capital Corporation, Cassels for Pivot Financial Limited Partnership.</p>				
12/17/2021	Éclairage Contraste M.L Inc.	Lévis, Québec	Manufacturing	NOI
<p>Éclairage Contraste M.L Inc., a Lévis, Québec-based lighting manufacturer, filed an NOI on December 17, listing over \$8 million in liabilities, including approximately \$1.8 million to BDC Capital and approximately \$1.5 million to National Bank. The COVID-19 pandemic and its impact on supply chains and production costs, coupled with the negative impacts of a cyberattack suffered earlier this year, created significant pressure on the company's cash flow and finance. The company and the proposal trustee have commenced a solicitation process to identify a strategic partner to allow for the continuity of operations and the maximization of value for creditors. A few investors and buyers have shown interest and discussions are ongoing. MNP is the proposal trustee. McCarthy Tétrault is counsel for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/15/2021	Avi Life-Lab Inc.	Montreal, Québec	Life Sciences	Bankruptcy
<p>Avi Life-Lab Inc., a Montreal, Quebec-based full service analytical testing laboratory, was placed into bankruptcy on December 15, 2021, on application by Concentric Agriculture Inc., the company's landlord. The company has repeatedly defaulted on its obligations under the lease and it has failed to pay rent for the months of July, August and September. In addition, in late July 2021, the company's CEO was indicted and arrested in the US for illegally exporting laboratory equipment to Iran. MNP is the trustee. Counsel is BLG for Concentric.</p>				
12/14/2021	S & C Construction Consultants & Rentals Inc.	Lasalle, Ontario	Professional Services	Bankruptcy
<p>S &amp; C Construction Consultants &amp; Rentals Inc., a Lasalle, Ontario-based company which was in the business of providing new and rehabilitated lighting, hydro and communications infrastructure to both the private and public sectors, filed an assignment in bankruptcy on December 14, listing approximately \$2.8 million in liabilities. Spergel (GRIP) was appointed trustee.</p>				
12/13/2021	Quantum Power Services Inc.	Edmonton, Alberta	Professional Services	Bankruptcy
<p>Quantum Power Services Inc., a full service electrical company operating in Edmonton, Alberta, filed an assignment in bankruptcy on December 13, 2021, listing approximately \$70,000 in liabilities. The Bowra Group is the bankruptcy trustee.</p>				
12/9/2021	King Street Restaurant Group	Toronto, Ontario	Food & Accommodation	Bankruptcy
<p>King Street Restaurant Group – a Toronto, Ontario-based hospitality group that operated eight restaurants under various brands including Jacobs &amp; Co, Buca, Bar Buca, La Banane, CXBO and Jamie's Italian – filed an assignment in bankruptcy on December 9. The Group previously obtained CCAA protection on November 6, 2020. It conducted a SISF in the CCAA proceedings which resulted in no qualified bids being received, and the majority of the Group's assets were ultimately sold to Third Eye Capital Corporation and the Group's other senior secured creditors via a credit bid. MNP was appointed trustee. Counsel is Gowling WLG for the Group, Miller Thomson for the trustee and Bennett Jones for Third Eye Capital Corporation.</p>				
12/8/2021	Circo de Bakuza Création S.A.	Montréal, Québec	Media	Bankruptcy
<p>Circo de Bakuza Création S.A., a Montréal, Québec-based production company with a satellite office in Paris, France, filed an assignment in bankruptcy on December 8, 2021, listing approximately \$2.2 million in liabilities. The company's productions included the entire set of pre-game shows and opening and closing ceremonies for France's Euro 2016 soccer tournament. It previously filed a proposal which was approved by its creditors in 2019. Raymond Chabot is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/7/2021	13364097 Canada Inc. and Bao Ying Cao	Ontario	Cryptocurrency	Receivership
<p>13364097 Canada Inc. and Bao Ying Cao (collectively, the "Applicants") had a receiver appointed over certain funds (the "Contested Funds") on December 7. According to their factum, the Applicants are the innocent holders of approximately \$1.3 million worth of Contested Funds as a result of a scheme (the "Sunrise Technology Scheme") operated by the respondent Xiaodong Yang, which they now understand was a fraud. The Sunrise Technology Scheme involved the respondent Users of Sunrise Technology sending funds to the Applicants' bank accounts under false pretenses. The Applicants sought an interpleader and receivership order to identify, account for, and distribute the Contested Funds back to those entitled to them. BDO was appointed receiver. Counsel is Polley Faith for the Applicants.</p>				
11/29/2021	Portliving Farms (3624 Parkview) Investments Inc. et al.	Penticton, British Columbia	Food & Accommodation	Receivership
<p>Portliving Farms (3624 Parkview) Investments Inc. and various related entities, the owners of the Beachside Motel, the Sunny Beach Motel and the Waterfront Inn in Penticton, British Columbia, had a receiver appointed on November 29, on application by Prospera Credit Union, owed approximately \$4.99 million. The Bowra Group was appointed receiver. Counsel is BHL Vancouver for the receiver.</p>				
1/18/2019	Pirate Excavating Ltd.	Vancouver Island, British Columbia	Construction	Bankruptcy
<p>Pirate Excavating Ltd., a Vancouver Island-based excavating and landscaping company, and Pirate Industries Ltd., a holding company which leased construction equipment to Pirate Excavating Ltd., each filed an assignment in bankruptcy on January 18. Crowe MacKay is the bankruptcy trustee. RBC holds first charge against all present and after-acquired property of the companies. It appointed BDO as receiver pursuant to its security on or about January 31, 2022.</p>				