

Summary of Filings Profiled in the Insolvency Insider in 2021

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/23/2021	BlackRock Metals Inc., Blackrock Mining Inc., BRM Metals GP Inc. and Blackrock Metals LP	Montreal, Quebec	Mining	CCAA
<p>BlackRock Metals Inc., Blackrock Mining Inc., BRM Metals GP Inc. and Blackrock Metals LP, a Montreal, Québec-based group of companies whose main activity is the development and implementation of Project Volt, a multi-metallic ferroalloy project in the province of Québec, obtained protection under the CCAA on December 23. The companies are development-stage mining companies that have not yet completed construction of their facility. Consequently, the companies currently have no revenue-generating activities and the recovery of amounts recorded as assets in the companies' financial statements depends on the confirmation of the companies' interest in Project Volt's underlying mining rights, their ability to finalize and secure construction financing, and future profitable production or proceeds from the operation of the business or the disposition thereof. The companies' bridge financing came to maturity on December 1, 2021, and \$90,759M is now due and immediately payable to OMF Fund II H Ltd. ("Orion") and Investissement Québec ("IQ"). The companies intend to seek approval of a SISP and a stalking horse agreement with Orion and IQ on the comeback hearing. Deloitte was appointed monitor. Counsel is Lavery for the companies, Norton Rose for IQ and Fasken for the monitor.</p>				
12/21/2021	The Roman Catholic Episcopal Corporation of St. John's	Newfoundland	Other	NOI
<p>The Roman Catholic Episcopal Corporation of St. John's (the "Episcopal Corporation"), the legal entity of the Archdiocese of St. John's, Newfoundland, filed an NOI on December 21, listing \$2.94 million in liabilities. In July 2020, the Newfoundland and Labrador Court of Appeal found that the Episcopal Corporation was liable for sexual abuse committed by the Christian Brothers at Mount Cashel Orphanage in the 1950s. The case featured four victims who served as test cases for about 60 cases in total. The Supreme Court denied leave in January 2021. EY is the proposal trustee.</p>				
12/17/2021	Ideal (BC) Developments Inc.	Richmond Hill, Ontario	Real Estate	Receivership
<p>Ideal (BC) Developments Inc., the owner of certain vacant properties in Richmond Hill, Ontario, was placed in receivership on December 17, on application by C&K Mortgage Services Inc. and Canadian Western Trust Company, owed approximately \$15.5 million. The properties are an assembly of development land which the company has been developing for construction of a residential community, consisting of 23 stacked townhomes and 49 freehold townhomes, although construction has not yet begun. The applicants' loan to the company matured on November 1 and has not been repaid. Alvarez & Marsal was appointed receiver. Counsel is Chaitons for the receiver, Dickinson Wright for the applicants and Friedman Law Corporation for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/17/2021	LTL Management LLC	N/A, N/A	Pharmaceutical	Foreign Order Recognition
<p>LTL Management LLC, a North Carolina company and an indirect subsidiary of Johnson & Johnson, a global provider of health care products, had its US Chapter 11 proceedings recognized under the CCAA on December 17. The company was created in 2021 as part of a corporate restructuring to hold certain assets and all of the claims in respect of JOHNSON's Baby Powder, which is the subject of multiple class action lawsuits relating to the use of talcum in its production. The company's only assets in Canada are funds held by its legal counsel. EY was appointed information officer. Canadian counsel is Blakes for the company, Cassels for the information officer, Osler for Bausch Health Companies Inc., Miller Thomson for the Official Committee of Talc Claimants, and TGF for Rochon Genova LLP in its capacity as lawyers to Cindy Lou Strathdee, et al.</p>				
12/13/2021	Community Marine Concepts Ltd., Victoria International Marina Ltd., Eternaland Yuheng Investment Holding Ltd., and 0736657 B.C. Ltd	Vancouver Island, British Columbia	Real Estate	Receivership
<p>Community Marine Concepts Ltd., Victoria International Marina Ltd., Eternaland Yuheng Investment Holding Ltd., and 0736657 B.C. Ltd., Vancouver Island, British Columbia based companies, were placed in receivership on December 13, on application by the Bank of Nova Scotia. The Bank provided the companies with a non-revolving term loan in the principal amount of \$17,080,000 to provide bridge financing for the construction of a luxury yacht center in Victoria Harbour on Vancouver Island known as the Victoria International Marina. As at August 2021, when the petition was initially filed, the companies had been in default of their payment obligations for 15 months and remained indebted to the Bank in the amount of approximately \$15.5 million, excluding fees and interest. The receivership order was granted on November 1 and provided that the companies would automatically be placed in receivership on December 13 unless the debt to the Bank was repaid in full prior to that date. Alvarez and Marsal was appointed receiver. Counsel is Blakes for the Bank and Crystal Law for the companies.</p>				
12/10/2021	Go-To Developments Holdings Inc. and various related entities	Ontario	Real Estate	Receivership
<p>Go-To Developments Holdings Inc. ("GTDH") and various related entities (collectively, the "Go-To Group") were placed in receivership on December 10, on application by the Ontario Securities Commission ("OSC"). Between 2016 and 2020, GTDH and Oscar Furtado, the founder and directing mind of the Go-To Group, raised almost \$80 million from Ontario investors for nine Go-To real estate projects by selling limited partnership units in the respondents. The projects are not complete, and the investors' funds remain outstanding. On December 6, the OSC issued two freeze directions which require Furtado to maintain and refrain from imperilling assets derived from investor funds and require RBC Direct Investing to maintain the assets in Furtado's RBC Direct Account. The freeze directions were continued and KSV was appointed receiver over the Go-To Group on December 10. Counsel is Aird & Berlis for the receiver and Torkin Manes and Miller Thomson for certain of the respondents.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/8/2021	Kaisen Energy Corp	Calgary, Alberta	Oil and Gas	CCAA
<p>Kaisen Energy Corp., a Calgary, Alberta-based upstream oil and gas company, obtained protection under the CCAA on December 8. Due to the impacts of COVID-19 and significant commodity price volatility, Kaisen was obligated to shut-in a significant portion of its operations to reduce costs, and its production dropped significantly before eventually rebounding to approximately 50% production capacity in November 2021. In addition to these operational challenges, Kaisen: (a) suffered material losses in 2018 and 2019 in connection with a hedging plan it then had in place, and (b) has had its credit facilities significantly reduced by its senior secured lender resulting in its available credit decreasing from \$5.5M in Q4 2017 down to \$1.85M in Q4 2020. EY was appointed monitor. Counsel is MLT Aikins for the company and Norton Rose for the monitor.</p>				
12/7/2021	Harte Gold Corp. (TSX:HRT)	Toronto, Ontario	Mining	CCAA
<p>Harte Gold Corp. (TSX:HRT), a Toronto, Ontario based gold mining company whose sole business is a gold mining operation in northern Ontario, obtained protection under the CCAA on December 7. As a result of the COVID-19 pandemic, in March 30, 2020 the company temporarily suspended its mining operations for four months, negatively impacting its liquidity position as it was required to obtain additional financing to restart its operations and continue as a going concern. The company has also experienced numerous operational difficulties, resulting in a revenue shortfall of about \$22 million from the company's projections for 2021. Prior to the CCAA filing, the company, with the assistance of FTI as financial advisor, conducted a strategic process that led to a wholly-owned subsidiary of Silver Lake Resources Limited being selected as DIP lender and stalking horse bidder. The company intends to conduct a SISP in the CCAA proceedings. FTI was appointed monitor. Counsel is Stikeman Elliott for the company, Goodmans for the monitor, TGF for the company's board of directors, Osler for the DIP lender, Fasken for BNP Paribas and McCarthy Tétrault for Appian Capital.</p>				
12/6/2021	665-671 Sheppard Avenue West Ltd.	Toronto, Ontario	Real Estate	Receivership
<p>665-671 Sheppard Avenue West Ltd., the owner of four adjoining parcels of land comprised of four unoccupied single family homes with frontage on Sheppard Street in Toronto (the "Mortgaged Property"), had a receiver appointed on December 6, on application by Dorr Capital, owed approximately \$8.1 million. The proposed development on the Mortgaged Property is a five-storey residential building with 56 units. The company defaulted on its interest-only payments to Dorr Capital and allowed a lien to be registered on title to the Mortgaged Property. Rosen Goldberg was appointed receiver. Counsel is Blaney McMurtry for Dorr Capital and Dickinson Wright for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/3/2021	Otso Gold Corp. (TSX-V:OTSO) and certain related entities	British Columbia	Mining	CCAA

Otso Gold Corp. (TSX-V:OTSO) and certain related entities obtained protection under the CCAA on December 3. The companies are engaged in mineral exploration and development, focused on acquiring and developing prime resource assets, such as gold and copper, in safe harbour jurisdictions. Their primary business pertains to the development of the Laiva Gold Project in Norther Ostrobothnia, Finland (the "Otso Gold Mine"). Otso also owns a 49% interest in a Copper Creek porphyry copper gold exploration project situated in the golden triangle in British Columbia. The companies' largest creditor is Pandion Mine Finance, which has advanced a total principal amount of \$32,600,000 USD to the companies between 2017 and 2020. As at December 7, 2021 (when the loan is due), the amount owing to Pandion inclusive of principal and interest will be \$25,875,000 USD. Until November 2021, the companies were managed by Lionsbridge Capital Pty Ltd., and the majority of Otso's directors and officers were Lionsbridge nominees. As a result of various concerns relating to Lionsbridge's management, A&M was appointed to provide restructuring services to the companies on November 24. Shortly thereafter, Lionsbridge's principals resigned and purported to terminate the management agreement. The companies also discovered that, among other things, Lionsbridge's office at the Otso Gold Mine had been completely emptied and Otso's computers and files had been removed; there were unaccounted for charges on Otso's credit card; and one of the companies had sold approximately \$740,000 of gold which was paid for by wire transfer, but the funds are allegedly missing from Otso's bank accounts. Based on the above, an Otso executive made contact with Finnish border control services to report possible criminal activity, and, according to the company, Finnish authorities have apprehended one of the principals and placed him into custody. Deloitte was appointed monitor. Counsel is Farris for the companies, BLG for the monitor and Cassels for Pandion.

12/3/2021	Behr Technologies Inc.	Ontario	Technology	NOI
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Behr Technologies Inc., an Ontario-based technology company, filed an NOI on December 3. The company's business is focused on a disruptive wireless connectivity software platform that is power-built for massive-scale, industrial and commercial "internet of things" networks. In early 2021, it became clear that projected sales and orders would not be achieved and that the company had no finished commercial product to sell. In addition, the hardware necessary to deliver a complete solution to customers was taking much longer to come on stream due, in part, to the COVID-19 pandemic. The majority of the company's existing security holders have declined to make further equity investments in the company, leaving it unable to meet its obligations as they come due. Farber is the proposal trustee. Counsel is Aird & Berlis for the company, Miller Thomson for the proposal trustee and Wildeboer Dellelce for 13486826 Canada Inc.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/1/2021	Pettos Maintenance Service Ltd.	Mississauga, Ontario	Other	NOI
<p>Pettos Maintenance Service Ltd. ("Pettos") filed a NOI on December 1, 2021. Pettos has been providing condominium janitorial services since 1968 and is based out of Mississauga, Ontario. Due to the rising minimum wage, increased insurance costs, low margins, the volatile nature of contracts being undercut and the believed substantial CRA obligations due to alleged negligence of a former employee, Pettos identified the need to wind down operations. Pettos intends to complete an asset sale transaction including the transfer and retention of approximately 100 employees by the purchaser in the NOI proceeding. BDO is the proposal trustee. Counsel for the proposal trustee is WeirFoulds and counsel for Pettos is Keyser Mason Ball.</p>				
11/30/2021	Urban Security and Resilience Conference and Exhibition Corp.	Ottawa, Ontario	Other	Bankruptcy
<p>Urban Security and Resilience Conference and Exhibition Corp. ("Urban"), an Ottawa, Ontario-based company, filed a voluntary assignment in bankruptcy on November 30, 2021. In 2015, Urban, along with the Faculty of Engineering and Design at Carleton University in Ottawa, were responsible for planning the 2017 International Conference and Exhibition on Urban Security and Resilience to be held in Toronto, Ontario. The company entered into various contracts to hold the event, which was proposed to have 1,500 attendees and 80 exhibitors. A dispute between the company, Carleton University and the event planner resulted in the event planner terminating the consulting contract and bringing successful litigation against the company and others. MNP is the bankruptcy trustee.</p>				
11/26/2021	1178929 Alberta Ltd.	Alberta	Real Estate	Referee
<p>1178929 Alberta Ltd., an Alberta corporation that previously owned two pieces of land, had a referee appointed under the Alberta Business Corporations Act on November 26. The referee was appointed to determine, among other things, the validity of various shareholder and creditor claims against the company and the distribution of the proceeds of sale from the two pieces of land to the company's creditors. A&M was appointed referee. Counsel is Bennett Jones for the applicants, Gurpreet Lail-Dhaliwal and Jaspreet Lail.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
11/25/2021	Boreal Capital Partners Ltd.	Oakville, Ontario	Real Estate	CCAA
<p>Boreal Capital Partners Ltd. and certain related entities, an Oakville, Ontario-based group of companies in the business of developing residential and commercial real estate projects, including multifamily residential condominium projects, obtained protection under the CCAA on November 25, listing almost \$45 million in liabilities to Halmont Properties Corporation, their principal secured creditor. The companies currently have five projects underway, one of which is at an advanced stage of construction. However, they are facing pressing liquidity concerns as a result of severe alleged mismanagement, including a failure to provide the required reporting, the co-mingling of various funds and accounts, and various unauthorized payments and transfers. The purpose of the CCAA proceedings is to provide the companies with the breathing space to stabilize operations, continue the development of the active projects and develop a restructuring plan. EY was appointed monitor. Kesmark Estates was appointed as CRO. Halmont is providing DIP financing. Counsel is TGF for the companies, Lenczner Slaght for the monitor, Wildeboer Dellelce for Halmont and BLG for Trisura Guarantee Insurance Company.</p>				
11/24/2021	Elcano Exploration Inc., Elcano Exploration Ltd. & Elcano Energy Partnership	Calgary, Alberta	Oil and Gas	Receivership
<p>Elcano Exploration Inc., Elcano Exploration Ltd. & Elcano Energy Partnership, Calgary, Alberta-based oil and gas companies, were placed in receivership on November 24, on application by Tallinn Capital Energy Corp., owed over \$6 million. It appears that Tallinn intends to make a credit bid for the companies' Manitoba assets in the receivership proceedings. The companies did not oppose the receivership application, but sought approval of an order permitting the receiver to execute an RVO term sheet and market an RVO transaction being proposed by the companies, which would be funded by their outside investor. The receivership order granted does not appear to address the relief sought by the companies, and no endorsement appears to have been released at this point. Grant Thornton was appointed receiver. Counsel is Bennett Jones for the companies.</p>				
11/19/2021	11157337 Canada Corp. and its fully-owned subsidiary, H12 Brands Inc.	Toronto, Ontario	Cannabis	NOI
<p>11157337 Canada Corp. and its fully-owned subsidiary, H12 Brands Inc. (collectively, the "H12 Companies"), filed NOIs on November 19, 2021. The H12 Companies operate a cannabis-focused consumer packaged goods business, utilizing innovative product design and creative branding. The H12 Companies intend to complete an asset sale transaction in the NOI proceedings. EY is the proposal trustee. Counsel is Weisz Fell Kour for the H12 Companies and Miller Thomson for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
11/19/2021	YA-SEEN 19 ENTERPRISES INC. o/a Buck or Two Plus!	Mississauga, Ontario	Retail	NOI
<p>YA-SEEN 19 ENTERPRISES INC. o/a Buck or Two Plus!, a Mississauga, Ontario-based franchised retail dollar store, filed an NOI on November 19, listing \$180,000 in secured liabilities and \$272,000 in unsecured liabilities. The COVID-19 pandemic and competition from a nearby rival dollar store resulted in reduced revenue and constricted cash flows. As a result, the company found itself unable to purchase inventory and fell into arrears for occupation rent with its landlord. BDO is the proposal trustee. Counsel is Keyser Mason Ball for the company.</p>				
11/18/2021	CUDA Energy Inc., CUDA Oil and Gas Inc., CUDA Energy LLC and Junex Inc.	Calgary, Alberta	Oil and Gas	Receivership
<p>CUDA Energy Inc., CUDA Oil and Gas Inc., CUDA Energy LLC and Junex Inc. (collectively, "CUDA"), a Calgary, Alberta-based group of oil and gas companies with assets in Alberta and the State of Wyoming, had a receiver appointed on November 18, on application by PwC as receiver of Bridging Finance Inc. ("Bridging"), owed approximately \$57 million. Bridging has been providing financing to CUDA since 2018. CUDA has engaged in several formal refinancing processes and asset sale processes since 2019 in an attempt to fund working capital requirements related to its US assets or to refinance the loan agreement. On July 9, the operator of the US assets issued a default letter and filed a lien against CUDA in the amount of approximately US \$2 million for a failure to pay unit expenses under the operating agreement. This constitutes an event of default under the loan agreement with Bridging. As a result of the foregoing and various other issues outlined in Bridging's materials, Bridging and PwC as receiver of Bridging had serious concerns about the ability of management to continue the operations of CUDA and develop a plan for the repayment of the outstanding indebtedness. Chapter 15 proceedings will also be commenced in the State of Wyoming. FTI was appointed receiver. Counsel is DLA Piper for PwC as receiver of Bridging Finance Inc.; Blakes for Tallinn Capital Energy Limited Partnership, by its general partner, Tallinn Capital Energy Corp. (a subordinate secured creditor); and Bennett Jones for FTI in its capacity as receiver of CUDA.</p>				
11/18/2021	Jam Hospitality Inc. and XS Lounge and Grill Ltd.	Calgary, Alberta	Food & Accommodation	Receivership
<p>Jam Hospitality Inc. and XS Lounge and Grill Ltd., operating as the Radisson Hotel and Conference Centre at the Calgary Airport, were placed in receivership on November 18, on application by ATB Financial, owed approximately \$17 million. PwC was appointed receiver. Counsel is Norton Rose for ATB Financial.</p>				

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11/15/2021	1438706 Ontario Limited o/a Motor Impact of Canada	Toronto, Ontario	Distribution	Receivership
<p>1438706 Ontario Limited o/a Motor Impact of Canada, a Toronto, Ontario-based company in the business of importing, exporting and distributing OE genuine auto parts for Korean and Japanese vehicles such as Hyundai, KIA, Toyota, Lexus, Scion, Nissan, Infiniti, Acura and Subaru, was placed in receivership on November 15, on application by RBC. The company has been experiencing operating losses, which are worsening, since fiscal 2020. Fuller Landau was appointed receiver. Counsel is Minden Gross for RBC and Blaney McMurtry for the company.</p>				
11/11/2021	Construction TCB Inc	Saint-Alexandre-des-Lacs, Quebec	Construction	Bankruptcy
<p>Construction TCB Inc., a Saint-Alexandre-des-Lacs, Quebec-based construction company, filed for bankruptcy on November 11, listing no assets and approximately \$12,000 in liabilities. Mallette is the bankruptcy trustee.</p>				
11/10/2021	Wolf Custom Homes Ltd.	Calgary, Alberta	Construction	Bankruptcy
<p>Wolf Custom Homes Ltd., a Calgary, Alberta-based manufacturer of custom homes, filed an assignment in bankruptcy on November 10, listing approximately \$4.6 million in liabilities. Grant Thornton is the bankruptcy trustee.</p>				
11/9/2021	2738283, 2738284 and 2738285 Ontario Inc	Ontario	Real Estate	Receivership
<p>2738283, 2738284 and 2738285 Ontario Inc. had a receiver appointed over certain real property on November 9 on application by PS Holdings 1 LLC, PS Holdings 2 LLC and PS Holdings 3 LLC, owed approximately \$14.8 million. The property is in the process of being developed for residential, commercial and institutional uses, MNP was appointed receiver. Counsel is Fasken for the applicant, Sack (Q.C.) and Bogle Law for the respondents, TGF for the receiver, Diamond & Diamond for RPN Finance Corp. and 1938272 Ontario Limited and Aird & Berlis for SvN Architects + Planners Inc.</p>				

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11/9/2021	The Estate of Dap Huu Thach	Bracebridge, Ontario	Other	Estate Trustee
<p>The Estate of Dap Huu Thach, an individual who died in Bracebridge Ontario in March 2021, had an estate trustee during litigation appointed on November 9, 2021 on application by his widow, Dianne Park. The deceased was an accountant by trade and left a very complicated estate with several businesses that he was operating at the time of his death. Based on the information that is available, it is possible that the deceased's liabilities exceed his assets. Farber was appointed estate trustee during litigation. Counsel is Casey & Moss for the applicant.</p>				
11/4/2021	Eco-Industrial Business Park Inc	Edmonton, Alberta	Real Estate	Receivership
<p>Eco-Industrial Business Park Inc., Absolute Energy Resources Inc., Absolute Environmental Waste Management Inc., Lot 11 GP Ltd. and Lot 11 Limited Partnership (collectively, the "Absolute Entities"), which own certain lands in Edmonton, Alberta, had a receiver appointed on November 4 on application by Romspen Mortgage Limited Partnership and Romspen Investment Corporation. Each of the Absolute Entities guaranteed a loan given by Romspen to 3443 Zen Garden Limited Partnership ("Zen Garden") in 2018. The security includes mortgages over certain lands in Edmonton. Zen Garden defaulted on the loan in Texas and was petitioned into involuntary bankruptcy. An order has been made in the US bankruptcy proceedings allowing Romspen's claim in the amount of approximately USD \$96.7 million. MNP was appointed as interim monitor in 2020. However, since then, the Absolute Entities have incurred property tax obligations that have resulted in the City of Edmonton issuing Notifications of Public Auction for the Edmonton lands, with the auction set to take place on November 25, 2021. MNP was appointed receiver. Counsel is BLG for Romspen and Dentons for the Absolute Entities.</p>				
11/3/2021	Western Oilfield Equipment Rentals Ltd.	Leduc, Alberta	Other	Receivership
<p>Western Oilfield Equipment Rentals Ltd., an industrial vacuum equipment supplier in Leduc, Alberta, was placed in receivership on November 3 on application by HSBC. The company committed various defaults under the facility letter with HSBC, and the forbearance period granted by HSBC has now expired. The company intends to wind down its business and consented to the receivership. EY was appointed receiver. Counsel is Faskens for HSBC.</p>				
11/1/2021	1725859 Ontario Inc.	Toronto, Ontario	Real Estate	Receivership
<p>1725859 Ontario Inc., 1941275 Ontario Ltd., and 1941276 Ontario Inc., which own a condominium unit in Toronto, a residential property in Brampton and a commercial property in Brampton, respectively, had a receiver appointed on November 1, on application by DUCA Financial Services Credit Union Ltd. DUCA brought the receivership application as a result of various defaults in the companies' obligations to DUCA, including that the companies have granted subsequent charges over the properties without the knowledge or consent of DUCA, and another creditor has commenced enforcement proceedings in relation to one of the properties. Spergel (GRIP) was appointed receiver. Counsel is Harrison Pensa for the applicant and Aird & Berlis for the receiver.</p>				

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11/1/2021	PACE Securities Corp. and PACE Insurance Brokers Limited	Ontario	Financial Services	Bankruptcy
<p>PACE Securities Corp. and PACE Insurance Brokers Limited had bankruptcy orders made against them on November 1 and 4, respectively. The companies were previously subject to liquidation proceedings after financial irregularities were discovered. The purpose of the bankruptcy proceedings is to address any remaining claims and effect distributions to creditors. EY is the bankruptcy trustee. Counsel is Chaitons for the bankruptcy trustee and Harrison Pensa for the companies.</p>				
10/29/2021	Riverside Professional Centre Inc.	Ottawa, Ontario	Real Estate	Receivership
<p>Riverside Professional Centre Inc., which owns a medical office building in Ottawa, had a receiver appointed over its properties on October 29, on application by The Manufacturers Life Insurance Company. The company has been in default of substantial municipal property tax obligations for two years. As a result of this failure, the company is in default not only of its agreements with Manulife, but also its ground lease for the building with The Ottawa Hospital, the lessor and owner of the land on which the building is situated. MNP was appointed receiver. Counsel is Miller Thomson for Manufacturers, Lerners for the company, Faskens for the receiver and BLG for The Ottawa Hospital.</p>				
10/29/2021	6106234 Manitoba Ltd. (o/a The Pas Home Hardware)	The Pas, Manitoba	Retail	Receivership
<p>6106234 Manitoba Ltd. (o/a The Pas Home Hardware), a hardware store located in The Pas, Manitoba, was placed in receivership on October 29 on application by RBC, owed approximately \$1.2 million. RBC has been providing credit to the company since 2013. In 2020, the company began experiencing financial difficulties and defaulted on its obligations to RBC. The parties entered into a forbearance agreement that was subsequently extended on two occasions, such that the agreement expired on August 31, 2021. In September, the company advised RBC that it was unwilling to enter into a further extension. In early October, the company ceased all business operations and closed the doors to the store. Deloitte was appointed receiver. Counsel is Taylor McCaffrey for RBC.</p>				

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10/28/2021	Trident Processes Inc	Abbotsford, British Columbia	Professional Services	Receivership
<p>Trident Processes Inc., an Abbotsford, BC-based provider of sludge treatment, resource recovery and wastewater treatment solutions, had a receiver appointed on October 28, on application by Export Development Canada, owed US\$2.6 million. Trident has two subsidiaries in the US and has active operations in both Canada and the US. Pursuant to a forbearance agreement entered into on March 11, 2021, EDC agreed to forbear from enforcing its debt until May 14, 2021. During the forbearance period, an independent business review was conducted and identified potential improper payments being made to the company's shareholders. Since the forbearance agreement expired in May 2021, Trident has not made any payment, reporting or other communications to EDC. In September 2021, the lawyer who maintains Trident's corporate records indicated that one of Trident's subsidiaries in the US was sold. PwC was appointed receiver. Counsel is Gowling (WLG) for EDC and Nathanson, Schachter & Thompson LLP for the receiver.</p>				
10/26/2021	ChronoMétriq Inc. and Health Myself Innovations Inc	Montreal, Quebec	Technology	NOI
<p>ChronoMétriq Inc. and Health Myself Innovations Inc., Montreal, Quebec-based companies in the healthcare sector, each filed an NOI on October 26, collectively listing approximately \$9.2 million in liabilities, including approximately \$3.2 million of tax debt and approximately \$2.9 to CIBC. ChronoMétriq, which operates under the trade name Pomelo Health, provides various software platforms to assist clinics, hospitals and governments with services which include online appointment booking and management of queues. Health Myself Innovations was acquired by ChronoMétriq in the fiscal year ended June 30, 2020. It operates an online portal to enable patients and service providers to interact online and interacts with electronic medical records. The purpose of the NOI proceedings is to facilitate a going concern sale through a SISP. Richter is the proposal trustee. Counsel is Miller Thomson for the companies, McCarthy Tétrault for the proposal trustee and Chaitons for CIBC.</p>				
10/21/2021	Virtual Power Systems-Canada, Inc	Toronto, Ontario	Technology	Bankruptcy
<p>Virtual Power Systems-Canada, Inc., a Toronto, Ontario based technology company, filed an assignment in bankruptcy on October 21, listing approximately \$4 million in liabilities, including approximately \$3 million owing to its US parent company. The company was the hardware engineering and manufacturing subsidiary of its US parent company, which operates in the digital infrastructure space. The company never generated any revenues and the parent company decided to exit the space. EY is the bankruptcy trustee. Counsel is Stikeman Elliott for the company.</p>				

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10/15/2021	Junction Craft Brewing Inc	Toronto, Ontario	Food & Accommodation	NOI
<p>Junction Craft Brewing Inc., a Toronto, Ontario-based craft beer brewery, filed an NOI on October 15, listing approximately \$3.8 million in liabilities, including \$843.0 thousand to Farm Credit Canada. The company was founded in 2011 by Tom Paterson and Doug Pengelly with a mission to create high-quality, hand-crafted beers. In 2018, the business moved to its current location in a former City of Toronto 1930's art-deco incinerator, affectionately known as 'The Destructor', which was decommissioned in the 1980s and used for raves in the 1990s. Richter is the proposal trustee. Counsel is Chaitons for the company and Aird & Berlis for the proposal trustee.</p>				
10/14/2021	Norman Prior Nodwell	Biggar, Saskatchewan	Agriculture	Interim Receivership
<p>Norman Prior Nodwell, who operates a mixed farming operation near Biggar, Saskatchewan, had an interim receiver appointed over all of his livestock, forage and feed on October 14, on application by BMO, owed approximately \$2.2 million. On September 29, the Animal Protection Services Branch of the Government of Saskatchewan issued a Corrective Action Order against Mr. Nodwell, requiring him to provide his livestock with supplemental feed to improve the livestock's body condition and to humanely euthanize or provide veterinary care to distressed animals. On October 6, an agent of BMO inspected the farm and discovered that the bison are in poor condition, Mr. Nodwell had recently euthanized a number of bison, Mr. Nodwell does not maintain an inventory of his cattle and bison, Mr. Nodwell's bison are unmarked and unidentifiable and Mr. Nodwell's pastures are in extremely poor condition. Deloitte was appointed interim receiver. Counsel is MLT Aikins for BMO and Cuelenaere LLP for Mr. Nodwell.</p>				
10/12/2021	Mahal Venture Capital Inc. and Golden Miles Food Corporation	Brantford, Ontario	Real Estate	Receivership
<p>Mahal Venture Capital Inc. ("Mahal") and Golden Miles Food Corporation ("Golden Miles"), Brantford, Ontario-based companies, had a receiver appointed over their assets owned or used in connection with a flour mill located on 155 Adams Blvd., Brantford, Ontario (the "Real Property"). The application was brought by Skymark Finance Corporation, owed approximately \$29 million. Mahal is the registered owner of the Real Property and, once completed, Golden Miles was to operate the flour mill located at the Real Property. KSV was appointed receiver. Counsel is Chaitons for Skymark Finance Corporation, Kirwin Partners for the companies and Blakes for the receiver.</p>				

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10/12/2021	Axess Pickering Ltd.	Pickering, Ontario	Real Estate	Receivership
<p>Axess Pickering Ltd., the owner of real property located at 1525 Pickering Parkway in Pickering, Ontario (the "Property"), had a receiver appointed over all of its assets on October 12, on application by C & K Mortgage Services Inc. (carrying on business as Rescom) and 975393 Ontario Inc., the company's senior secured creditors. The Property is a vacant 1.273 acre parcel which is being developed for construction of 336 units, in two residential condominium towers and approximately 26,000 square feet of office/restaurant space. On September 1, there was a default in the payment of interest under the charge on the Property, and no payments have been received since that date. Alvarez & Marsal was appointed receiver. Counsel is Dickinson Wright for the applicants.</p>				
10/8/2021	Halo Metrics Inc.	Richmond, British Columbia	Technology	Bankruptcy
<p>Halo Metrics Inc., a Richmond, British Columbia-based reseller of technology, products, and services for retail security and merchandising operating out of leased premises in Mississauga, Ontario, filed an assignment in bankruptcy on October 8, 2021, listing assets of approximately \$1.4 million and liabilities of approximately \$2.9 million. The Bowra Group is the bankruptcy trustee.</p>				
10/7/2021	Medifocus Inc. (TSX-V:MFS)	Ontario	Biotech	CCAA
<p>Medifocus Inc. (TSX-V:MFS), a Maryland, US-based biotechnology company incorporated under the Ontario Business Corporations Act, obtained protection under the CCAA on October 7. The company holds a portfolio of medical products used in treating cancerous and benign tumors and enlarged prostates. Due to the COVID-19 pandemic, many of the routine treatments which require Prolieve - one of the company's central products - have been delayed. As a result of decreased demand for Prolieve, as well as COVID-related supply chain disruptions, Medifocus has halted the sales of Prolieve since May 2021. On September 4, 2020, the Ontario Securities Commission issued a cease trade order against the company for failure to file certain periodic disclosures. The company filed an NOI on September 8. It then had its NOI proceeds continued under the CCAA to maximize the value of its business while it runs a SISP. Spergel (GRIP) was appointed monitor. Counsel is Weisz Fell Kour for the company and Aird & Berlis for the monitor.</p>				
10/7/2021	Tomavo Inc.	Moncton, New Brunswick	Food & Accommodation	NOI
<p>Tomavo Inc., a Moncton, New Brunswick-based fresh food market, filed an NOI on October 7, listing approximately \$3.4 million in liabilities. KPMG is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
10/6/2021	Bidvine Inc.	Guelph, Ontario	Technology	Bankruptcy
<p>Bidvine Inc., a Guelph, Ontario-based software development services company that is wholly-owned by a UK company, Bidvine Limited, filed an assignment in bankruptcy on October 6, due to the UK division being placed into administration. Founded in 2014, the company's premise was to make "hiring local, trusted service professionals ridiculously simple". Liabilities are listed at approximately \$100,000. BDO is the bankruptcy trustee.</p>				
10/1/2021	6317081 Canada Inc. o/a Glebe Reggio Centre and Sunnyside Footsteps Parent Centre	Ottawa, Ontario	Real Estate	Bankruptcy
<p>6317081 Canada Inc. o/a Glebe Reggio Centre and Sunnyside Footsteps Parent Centre, an Ottawa, Ontario-based daycare operation, was placed into bankruptcy by MNP, its court-appointed receiver, on October 1. The daycare operation ceased as a result of COVID-19 lockdown measures and did not resume operation. BNS, the company's senior creditor, previously sought to appoint the receiver to realize on the secured mortgage indebtedness. Surplus proceeds were generated from the sale, resulting in the company being able to provide a distribution to unsecured creditors. Accordingly, the purpose of the bankruptcy proceedings is to administer a claims process for unsecured creditors. MNP is the bankruptcy trustee.</p>				
9/28/2021	McEwan Enterprises Inc.	Toronto, Ontario	Food & Accommodation	CCAA
<p>McEwan Enterprises Inc., a Toronto, Ontario-based premier hospitality company, obtained protection under the CCAA on September 28, listing over \$10 million in liabilities. The company's business is comprised of six high-end restaurant locations (including Bymark, Fabbrica and ONE Restaurant), three gourmet grocery locations, a catering business and an events business. A key part of the company's restructuring plan and the CCAA proceedings is to effectuate a going concern transaction of the company's business, including the sale and transfer of substantially all of its assets and liabilities, to a new entity formed by the company's current shareholders, Fairfax Financial Holdings Limited and McEwan Holdco Inc. A&M was appointed monitor. Counsel is Goodmans for the company and Bennett Jones for the monitor.</p>				
9/27/2021	Alcan Fluid Disposal Ltd.	Prince George, British Columbia	Oil and Gas	Bankruptcy
<p>Alcan Fluid Disposal Ltd., a Prince George, British Columbia-based oil and gas company which operated two wells for the purpose of wastewater disposal, filed an assignment in bankruptcy on September 27, listing over \$2 million in debts, including approximately \$130,000 for estimated reclamation costs. The company has not been an operating entity for approximately 10 years before the filing. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/21/2021	Trinity Centres Cambridge	Cambridge, Ontario	Real Estate	Receivership
<p>Trinity Centres Cambridge, a single-purpose organization formed to acquire and manage real property located at 15 Wellington Street in Cambridge, Ontario, had a receiver appointed over its property on September 21, on application by Coldpoint Holdings Ltd., owed approximately \$1.8 million. The company is jointly controlled by River City Christian Reformed Church, which is the primary tenant of the real property, and Trinity Centres Foundation. Deloitte was appointed receiver. Counsel is TGF for Coldpoint, Weintraub Erskine Huang for River City Christian Reformed Church, Aird & Berlis for Graham Singh and Trinity Centres Foundation, Teplitsky Colson for Peter Elgersma and Crawley McEwan Brush for the company.</p>				
9/17/2021	Premium Liquid Labs Inc.	Burnaby, British Columbia	Manufacturing	Bankruptcy
<p>Premium Liquid Labs Inc., a Burnaby, British Columbia-based manufacturer of electronic cigarette liquids under the Premium Labs was placed into bankruptcy on September 17, on application by EsmokerCanada Inc., owed approximately \$2.6 million. BDO is the bankruptcy trustee. Harper Grey is counsel for the applicant.</p>				
9/16/2021	10000050 Manitoba Ltd	Manitoba	Other	Receivership
<p>10000050 Manitoba Ltd., the owner of a Bombardier Challenger 604 (the "Aircraft"), had a receiver appointed over the Aircraft on September 16 on application by PNC Equipment Finance, a Division of PNC Bank Canada Branch ("PNC"). To finance the acquisition of the Aircraft, the company borrowed US\$3.36 million pursuant to an Aircraft Loan Agreement which was secured by the Aircraft. The company has been in continuous default under the Aircraft Loan Agreement since June 1, 2021, including because of the commencement of proposal proceedings by the company's sole shareholder, Sean McCoshen. As of July 9, the outstanding indebtedness under the Aircraft Loan Agreement was approximately US\$3.05 million. Immediately following the granting of the Receivership Order, an Approval and Vesting Order was issued approving the sale of the Aircraft to Sunwest Aviation Ltd. Farber was appointed receiver. Counsel is Blakes for PNC and MLT Aikins for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/13/2021	Plus Products Inc	Vancouver, British Columbia	Cannabis	CCAA
<p>Plus Products Inc., a Vancouver, British Columbia-based parent company of a branded cannabis-infused edible manufacturing enterprise (the "Plus Group"), obtained CCAA protection on September 13. The company itself has limited assets and operations, but is the Plus Group's primary vehicle for raising debt and equity in the capital markets. It is a reporting issuer in British Columbia, Alberta and Ontario, and is listed on the Canadian Securities Exchange under the symbol "PLUS" and the OTC Market Group in the US under the symbol "PLPFT". The operating subsidiaries hold licences that permit them to manufacture, distribute and sell the Plus Group's products in California and Nevada. The Plus Group has significant funds on hand - likely sufficient to continue operating in the ordinary course until about February 2022. However, there is currently no expectation that the Plus Group will be able to generate sufficient revenue or raise additional funds to make the interest payments due under certain unsecured convertible debentures or to continue to meet its liabilities beyond that date. PwC was appointed monitor. Counsel is Blakes for the monitor and Fasken for the company.</p>				
9/10/2021	Mill Street Ventures GP Ltd.	Angus, Ontario	Real Estate	Interim Receivership
<p>Mill Street Ventures GP Ltd., the owner of a property located at 305 Mill Street, Angus, Ontario (the "Property"), had a receiver appointed over the Property on September 10. The Property consists of 5.3 acres of vacant land being developed into a 45,600 square foot mixed use office and retail plaza. Rosen Goldberg which has been the interim receiver of the property since April 20, is now the receiver. Counsel is Dickinson Wright for the receiver, Blaney McMurtry for Dorr Capital Corporation, Devry Smith Frank for DUCA, Jaffe & Peritz for the company and Lax O'Sullivan for Rescom.</p>				
9/10/2021	The Bridal House	Alberta	Retail	Bankruptcy
<p>The Bridal House, an Edmonton, Alberta-based bridal boutique, filed an assignment in bankruptcy on September 10. In a message on its website, the company, which had served Edmonton area brides for 27 years, cited the onset of the COVID-19 pandemic, the shutdown of non-essential businesses and limited retail capacity as the reasons for its filing. Faber is the bankruptcy trustee.</p>				
9/10/2021	A1 Landscaping Inc	Kitchener, Ontario	Professional Services	Bankruptcy
<p>A1 Landscaping Inc., a residential landscaping company based in Kitchener, Ontario, filed for bankruptcy on September 10, listing approximately \$40,000 in liabilities. The company struggled with low sales due to the pandemic and as a result of an injury to the owner. The company had no employees. It ceased operations around March, 2020. MNP is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/9/2021	Bonify Holdings Corporation	Winnipeg, Manitoba	Cannabis	Bankruptcy
<p>Bonify Holdings Corporation, a Winnipeg, Manitoba-based cannabis company, made an assignment in bankruptcy on September 9, listing approximately \$14.5 million in liabilities, including approximately \$13.8 million to The Assiniboine Credit Union Limited. Three of the company's executives were dismissed in December 2018 after it was determined they had used a third party to buy cannabis from the black market, selling it in several Manitoba and Saskatchewan retail stores. The company's licence to sell cannabis was suspended at the time, but was reinstated in October 2019. An investigation found that the company had 200 kilograms of cannabis product in its facility that was not authorized for sale. The company undertook an orderly wind-down of its business operations prior to the bankruptcy filing, and cited a lack of access to capital as the cause of its inability to continue. EY is the bankruptcy trustee. Counsel is Taylor McCaffrey for The Assiniboine Credit Union Limited, and MLT Aikins acted as counsel for the company prior to the bankruptcy.</p>				
9/9/2021	Ben & Tournesol Ltée	Westmount, Quebec	Retail	NOI
<p>Ben & Tournesol Ltée, Westmount, Quebec-based gift shop, filed an NOI on September 9, listing approximately \$300,000 in liabilities. MNP is the proposal trustee.</p>				
9/9/2021	5689482 Manitoba Ltd. & 5480082 Manitoba Ltd. (o.a Fun Mountain)	Winnipeg, Manitoba	Entertainment	Receivership
<p>5689482 Manitoba Ltd. & 5480082 Manitoba Ltd. (o.a Fun Mountain), which operated as a Winnipeg, Manitoba-based water slide park, had a receiver appointed over its assets on September 9 on application by BDC, owed approximately \$850,000. The assets of the companies include the real property on which the waterpark is located. Grant Thornton was appointed receiver. Counsel is Fillmore Riley for BDC and Taylor McCaffrey for the receiver.</p>				
9/9/2021	PharmHouse Inc.	Staples, Ontario	Cannabis	Bankruptcy
<p>PharmHouse Inc., a licensed cannabis producer with an operating facility in Staples, Ontario, filed an assignment in bankruptcy on September 9, listing over \$125 million in liabilities. The bankruptcy filing comes after a successful CCAA proceeding involving a SISF and a sale of the company's assets to Tweed Inc., another Canadian cannabis company. EY is the bankruptcy trustee. Counsel is Bennett Jones for the company and BLG for the trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/3/2021	732482 Alberta Ltd.	Lloydminster, Alberta	Food & Accommodation	Receivership
<p>732482 Alberta Ltd., the owner of a 61-room limited service hotel located in Lloydminster, Alberta, had a receiver appointed on September 3 on application by ATB Financial, owed approximately \$5.2 million. The company, with the assistance of CBRE Limited, ran a pre-filing sales process which resulted in a potential transaction with 2377142 Alberta Ltd. The sale was approved by the Court on October 15. BDO was appointed receiver. Counsel is Burnet, Duckworth & Palmer for ATB Financial and Dentons for the receiver.</p>				
9/1/2021	OAN Canada Inc.	Toronto, Ontario	Other	Bankruptcy
<p>OAN Canada Inc., a Toronto, Ontario-based company, filed for bankruptcy on September 1. Albert Gelman is the bankruptcy trustee.</p>				
9/1/2021	Artex Systems Inc.	Concord, Ontario	Manufacturing	NOI
<p>Artex Systems Inc., a Concord, Ontario-based manufacturer of architectural precast wall panels for buildings primarily in the United States, including large-scale condominiums and public use buildings, filed an NOI on September 1, listing approximately \$1.4 million in liabilities. The company experienced severe cash flow problems arising from deteriorating market conditions, as well as a confluence of cash demands on several concurrent projects. As a result, the company fell behind on its payments to creditors, government payroll remittances, as well as its obligations to TD, its primary secured lender. The company's sole project at this time is in Manhattan. The company has projected that if it completes this project and can collect outstanding holdbacks from other jobs, it will have sufficient funds to fully repay the outstanding priority source deduction obligations, its indebtedness to TD, as well as repay a significant portion of its unsecured debt. Spergel (GRIP) is the proposal trustee. Weisz Fell Kour is counsel for the company.</p>				
8/30/2021	The Mustard Seed Co-operative Grocery Inc	Hamilton, Ontario	Retail	Bankruptcy
<p>The Mustard Seed Co-operative Grocery Inc., a Hamilton, Ontario-based member-owned, not-for-profit grocery store that focuses on locally-grown produce, filed for bankruptcy on August 30, listing approximately \$64.9 thousand in assets and \$416.1 thousand in liabilities. Due to declining sales, the co-op has been unable to pay its food suppliers in a timely fashion. Currently, the co-op is asking its members to give \$400 each to pay off the amounts it owes to suppliers. BDO is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/26/2021	Drillingcat Inc.	Markham, Ontario	Other	Bankruptcy
Drillingcat Inc., a Markham, Ontario-based company, filed for bankruptcy on August 26. Albert Gelman is the bankruptcy trustee.				
8/24/2021	Telemus Systems Inc	Kanata, Ontario	Professional Services	Bankruptcy
Telemus Systems Inc., a Kanata, Ontario-based company that specializes in the design, development, and manufacturing of Intelligence, Surveillance and Reconnaissance (ISR) and counter measure systems and suites for operational support in the international market, filed for bankruptcy on August 24, listing approximately \$638.6 thousand in liabilities, including \$120.9 thousand to CM Computer and \$330.1 thousand to various employees. KPMG is the bankruptcy trustee.				
8/23/2021	Nimbus Water Systems Inc., along with several related companies	North York, Ontario	Distribution	Receivership
Nimbus Water Systems Inc., along with several related companies (collectively, the "Nimbus Group"), were placed in receivership on August 23 on application by National Bank (the "Bank"), owed approximately \$11.7 million. The Nimbus Group is a Canadian privately owned and operated group of companies located in North York, Ontario, that provides sales, installation, and service of water treatment systems for residential, commercial, and industrial clients across Canada. By letters dated October 2020, November 2020, and April 2021, the Bank advised the Nimbus Group of their obligations after they defaulted on various obligations to the Bank. In April, the Nimbus Group entered into a forbearance agreement whereby the Bank agreed to forbear from enforcing its rights and remedies until June 30. Pursuant to the terms of the forbearance agreement, the parties consented to the appointment of BDO as the Bank's consultant to review the operations and financial position of the Nimbus Group. Currently, the forbearance agreement is at an end and the Bank has been continuing to support the Nimbus Group in the face of ongoing defaults. BDO was appointed receiver. Counsel is TGF for the Bank, Capo Sgro for the Nimbus Group and Chaitons for JLHD Investments Inc., a PPSA registrant.				
8/20/2021	Mississauga Metals & Alloys Inc.	Brantford, Ontario	Recycling	Bankruptcy
Mississauga Metals & Alloy, a Brantford, Ontario-based recycler/seller of metals, was deemed to have made an assignment in bankruptcy on August 20, listing approximately \$31.1 million in liabilities, including \$15.9 million to BNS and \$812 thousand to EDC. The company attributes its financial difficulties to several factors, including (i) a catastrophic fire at the company's premises which caused significant damage to its manufacturing facility; (ii) difficulties in collecting receivables due to customer disputes regarding product quality; (iii) significant costs associated with the management and disposal of certain waste nuclear materials stored by the company; and (iv) the negative impact of the COVID-19 pandemic on the company's business operations. As a result of these issues, the company has been dependent on capital injections from the company's shareholders to fund operations. In July, the company filed an NOI so that it could pursue restructuring plans; however, the company ultimately failed to present a proposal to its creditors and was deemed to have made an assignment in bankruptcy on August 20. Richter is the bankruptcy trustee.				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/20/2021	2127712 Alberta Ltd.	Cochrane, Alberta	Real Estate	Receivership
<p>2127712 Alberta Ltd., a Cochrane, Alberta-based company, was placed in receivership on August 20 on application by Roynat Inc., owed approximately \$2.4 million pursuant to a loan agreement wherein Roynat Inc. agreed to loan \$2.6 million to the company for, among other things, the purchase of 590 Griffin Road East, Cochrane, Alberta. The company committed various events of default under the loan agreement. In June, Roynat Inc. made demand of the company for immediate payment in full of the indebtedness, which currently remains unpaid. MNP was appointed receiver. McMillan is counsel to Roynat Inc.</p>				
8/18/2021	Cococo Chocolatiers Inc	Calgary, Alberta	Food manufacturing	Receivership
<p>Cococo Chocolatiers Inc., a Calgary, Alberta-based manufacturer and retailer of artisanal chocolates, was placed in receivership on August 18 on application by Panterra Mortgage & Financial Corporation ("Panterra"), owed approximately \$10.7 million. Despite Panterra's demand for repayment, the company has not paid and continues to fail to pay its indebtedness. The court also approved a sales process for the company's assets and approved Panterra's credit bid, which will serve as a stalking horse bid in the sales process. Deloitte was appointed receiver. Counsel is Dentons for Panterra and Torsy for the receiver.</p>				
8/18/2021	Trend Savvy Inc	Montreal, Quebec	Retail	Bankruptcy
<p>Trend Savvy Inc., a Montreal, Quebec-based retailer of designer brand clothing and sunglasses, filed for bankruptcy on August 18, listing approximately \$2 thousand in assets and \$2.1 million in liabilities, including \$380 thousand to Investissement Quebec, \$335 thousand to BDC, and \$250 thousand to CIBC. Richter is the bankruptcy trustee.</p>				
8/17/2021	Skyline 2 Productions Inc.	Ontario, British Columbia	Film Production	Receivership
<p>Skyline 2 Productions Inc., an Ontario and BC-based film production company that produced the series "Ed Quinn Vs.", was placed in interim receivership on August 17 on application by The Forest Road Company ("FRC"), owed approximately \$1.4 million (USD) pursuant to a loan which is secured by both a GSA and the assignment of certain tax credits. FRC had agreed to advance the loan on the basis that the company was entitled to and would receive tax credits from the British Columbia Production Services Tax Credit and Canadian Federal Production Services Tax Credit. In accordance with the terms of the loan, the company assigned the tax credits and their proceeds to FRC. The loan has now come due and the company has failed to repay the loan. Furthermore, despite the fact that the tax credits and their proceeds were assigned to FRC, the company has failed to provide any information regarding the status of the tax credit proceeds to FRC. As a result of the company's various breaches and defaults under the terms of the loan and the lack of cooperation from its management, FRC has lost trust and confidence in the company. MNP was appointed interim receiver. Miller Thomson is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/13/2021	Abbey Resources Corp.	Calgary, Alberta	Oil and Gas	CCAA
<p>Abbey Resources Corp., a Calgary, Alberta-based owner and operator of over 2,000 shallow gas wells in Swift Current, Saskatchewan, obtained protection under the CCAA on August 13, listing approximately \$15.3 million in liabilities, including \$5.2 million for municipal taxes, \$6.5 million owed to surface rights holders, and \$1.6 million owed under leases with mineral rights holders. Since the company acquired the wells via three transactions in 2016 and 2017, the price the company has been able to sell its production from those wells has not been sufficient to pay its debts. While the company has been able to cover its day-to-day operating costs, it cannot consistently pay land taxes to the municipalities and one First Nation where the wells are located. Opponents to the CCAA application alleged, among other things, that the company was not acting in good faith. In particular, they suggested that the company knew from the outset that the operations it established in the three asset acquisitions would not generate sufficient cash flow to pay its debts as they become due. Moreover, the opponents stated that they have lost confidence in the company's management. Despite strong opposition by the regulator, the Saskatchewan Minister of Energy (the "Minister"), the court also approved the inclusion of a provision in the initial order staying administrative action by the Minister for the company's failure to pay certain funds. MNP was appointed monitor. Counsel is DLA Piper for the company, McDougall Gauley for the monitor, Robertson Stromberg for the Minister, Miller Thomson for the Rural Municipality of Lacadena No. 28, Kanuka Thuringer for the Rural Municipality of Miry Creek No. 229 and MLT Aikins for Carry the Kettle Nakoda Nation Band No. 76.</p>				
8/10/2021	Metropolitan Ice Cream Inc	Toronto, Ontario	Food manufacturing	Bankruptcy
<p>Metropolitan Ice Cream Inc., a Toronto, Ontario-based manufacturer of all natural ice creams and fresh fruit ices for Toronto restaurants, hotels, and retailers, filed for bankruptcy on August 10, listing approximately \$159.4 thousand in liabilities, including \$103 thousand to TD. Dodick Landau is the bankruptcy trustee.</p>				
8/5/2021	La Granaudière	Saint-Michel-des-Saints, Quebec	Manufacturing	Receivership
<p>La Granaudière, a Saint-Michel-des-Saints, Quebec-based wood pellet production plant, was placed in receivership on August 5 on application by Investissement Québec ("IQ") and Desjardins, owed approximately \$37.3 million pursuant to various term credits and an \$8 million loan that was extended to the company under the ESSOR Program, which provides limited-time support for the working capital of eligible companies. The company's operations are not profitable, with the selling prices of pellets dropping below the cost of production. In July, the company advised IQ and Desjardins that it no longer has the liquidity required to continue operations. Raymond Chabot was appointed receiver. Counsel is Norton Rose Fulbright for the company, Lavery for IQ, and Langlois for Desjardins.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
8/3/2021	Mohawk Trail Properties Inc., 2317159 Ontario Inc., and Mohawk Inn & Suites Management Inc.	Toronto and Milton, Ontario	Real Estate	Receivership
<p>Mohawk Trail Properties Inc., 2317159 Ontario Inc., and Mohawk Inn & Suites Management Inc., a related group of primarily land holding companies based in Toronto and Milton, Ontario, had a receiver appointed over their assets on August 3, on application by Cortland Credit Lending Corporation as agent for certain lenders. Mohawk Trail Properties Inc. was the borrower under the loan agreement, while 2317159 Ontario Inc. and Mohawk Inn & Suites Management Inc. provided guarantees. Starting in June 2019, as a result of certain material breaches and defaults (including monetary defaults) under the loan agreement, the parties entered into a series of forbearance agreements. However, the companies have been unable to repay the loan and, as of July 23, 2021, owed approximately \$17 million to the lenders. A sale process for the companies' assets was approved on the same day that the companies were placed in receivership. PwC was appointed receiver. Counsel is Dentons for Cortland Credit Lending Corporation and Stikeman Elliott for the companies.</p>				
8/3/2021	Victoria Avenue North Holdings Inc.	Hamilton, Ontario	Real Estate	Receivership
<p>Victoria Avenue North Holdings Inc., the legal owner of two medical office buildings in Hamilton, Ontario, had a receiver appointed over its assets on August 3, on application by American General Life Insurance Company and the National Union Fire Insurance Company of Pittsburgh, PA (collectively, the "Applicants"). On March 30, 2015, the Applicants advanced a loan to the company in the principal amount of \$24.5 million to fund the purchase of the medical office buildings. As at June 30, 2021, the total amount of principal and interest outstanding on the loan was approximately \$22.9 million. The company has failed to make a regularly scheduled payment under the loan since March 2020. KPMG was appointed receiver. Counsel is Blakes for the Applicants, Norton Rose for the receiver and Weisz Fell Kour for the company.</p>				
8/2/2021	Studio Elastique Inc./Elastic Games Inc	Montreal, Quebec	Technology	Bankruptcy
<p>Studio Elastique Inc./Elastic Games Inc., a Montreal, Quebec-based game development company, filed for bankruptcy on August 2, listing approximately \$1.6 million in liabilities, including \$664.8 thousand to RBC and \$236 thousand to BDC. Raymond Chabot is the bankruptcy trustee.</p>				
7/29/2021	MO Boutique	Lévis, Quebec	Retail	Bankruptcy
<p>MO Boutique, a Lévis, Quebec-based clothing boutique, filed for bankruptcy on July 29, listing approximately \$23.5 thousand in assets and \$491 thousand in liabilities, including \$89.6 thousand to BDC and \$70 thousand to Desjardins. Mallette is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/29/2021	Industrial Automation Components Corporation	London, Ontario	Distribution	Bankruptcy
<p>Industrial Automation Components Corporation, a London, Ontario-based electrical equipment and supply wholesaler, filed for bankruptcy on July 29, listing approximately \$588 thousand in liabilities, including \$179 thousand to Quantum First Automation. Since inception, the company has been under-capitalized. As a result, the company came to rely on high interest credit facilities as a primary source of working capital. Furthermore, for many years the company's profit has been on the decline due to narrowing product margins in response to industry-wide changes eliminating third-party suppliers. More recently, sales in key industries including Canadian pulp, mining, and petrochemical have been on the decline and worsened following the 2020 global pandemic. Lacking sufficient working capital to maintain normal operations or to fund a restructuring of the business, the company decided to stop operating on July 28. MNP is the bankruptcy trustee.</p>				
7/29/2021	North American Steel Erectors Inc.	Cochrane, Alberta	Construction	Bankruptcy
<p>North American Steel Erectors Inc., a Cochrane, Alberta-based company that provides steel erector contracting and other services to large construction projects, was placed in bankruptcy on July 29 on application by BNS, owed approximately \$1.8 million. The company also owes \$2.4 million to Roynat Inc. and \$1.2 million to the CRA. At the time of the bankruptcy, the company had three open contracts - one in Alberta and two in Ontario. It attributes its financial difficulties to a project for the supply of steel on a 9th Avenue bridge project in Calgary which is currently the subject of litigation. MNP is the bankruptcy trustee and has determined that there is no economic benefit to complete any of the three open contracts. Counsel is McMillan for BNS, Ramsay Legal Counsel for the company, Thompson Dorman Sweatman for Exact Detailing Ltd and Caron & Partners for the bankruptcy trustee.</p>				
7/26/2021	Vacances Beltour (9107-7107 Québec Inc.)	Montreal, Quebec	Travel	Bankruptcy
<p>Vacances Beltour (9107-7107 Québec Inc.), a Montreal, Quebec-based travel agency, filed an assignment in bankruptcy in February 2021. Following the bankruptcy, on July 26, the Office de la protection du consommateur (OPC) appointed PwC as Claims administrator for the claims submitted to the Compensation Fund for Customers of Travel Agents (CFCTA) in connection with this file.</p>				
7/20/2021	Mississauga Metals & Alloys Inc.	Brantford, Ontario	Recycling	NOI
<p>Mississauga Metals & Alloys Inc., a Brantford, Ontario-based metal recycling company, filed an NOI on July 20, listing approximately \$27.7 million in liabilities, including \$15.9 million to Scotiabank. In 2019, the Canadian Nuclear Safety Commission ("CNSC") issued an order to the company requiring it to cease managing radioactive waste at its facility until the CNSC had accepted an updated radiation protection program. Richter is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/13/2021	Kate Energy Holdings Inc.	Calgary, Alberta	Oil and Gas	Receivership
<p>Kate Energy Holdings Inc., a Calgary, Alberta-based power producer, was placed in receivership on July 13 on application by Campus Energy Partners LP ("Campus"), owed approximately \$10.8 million. In 2019, the company and Campus entered into 1) an LNG Supply Agreement whereby the company agreed to purchase liquified natural gas from Campus, and 2) an equipment lease agreement whereby the company agreed to lease a trailer from Campus. However, the company failed to comply with the express terms of the supply agreement and equipment lease agreement when it did not make payments to Campus when due. Hudson & Company Insolvency Trustees was appointed receiver. Counsel is Torys for Campus and Dentons for the receiver.</p>				
7/13/2021	Solo GI Nutrition Inc	Kelowna, British Columbia	Food manufacturing	Bankruptcy
<p>Solo GI Nutrition Inc., a Kelowna, BC-based producer of low glycemic energy bars and snacks, filed for bankruptcy on July 13, listing approximately \$44.3 thousand in assets and \$1.8 million in liabilities, including \$541 thousand to RBC and \$261.9 thousand to Economic Trust Southern Interior ("ETSI"). The company incurred net operating losses for the years ending June 2019 and June 2020. During the COVID-19 pandemic, the company's manufacturer ceased operating, which further exacerbated the company's existing financial problems. In February, RBC and ETSI each issued demand letters to the company. MNP is the bankruptcy trustee.</p>				
7/12/2021	Alaska - Alberta Railway Development Corporation ("A2A Rail"), 7198362 Manitoba Ltd. and 12703131 Canada Ltd.,	Calgary, Alberta	Transportation	Bankruptcy
<p>Alaska - Alberta Railway Development Corporation ("A2A Rail"), 7198362 Manitoba Ltd. and 12703131 Canada Ltd., which intended to build a new railway connecting northern Alberta to Alaska, were deemed bankrupt on July 12, along with shareholder Sean Frederick McCoshen. The companies and McCoshen had previously filed NOIs on June 18 after PwC, in its capacity as receiver of A2A Rail's main lender Bridging Finance, issued demands for the repayment of the approximately \$212.9 million owed to Bridging. PwC has advised that it will not support any proposal put forward by the debtors and, given its concerns with respect to the improper use of advances under the loan, wants the assets of the debtors to be placed under the care and control of a court officer. MNP was appointed interim receiver of A2A Rail and bankruptcy trustee of all the companies. Farber is the trustee of McCoshen's bankrupt estate. Counsel is TGF and McLennan Ross for PwC, Lawson Lundell for MNP and MLT Aikins for Farber.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/12/2021	Alaska - Alberta Railway Development Corporation ("A2A Rail"), 7198362 Manitoba Ltd. and 12703131 Canada Ltd	Calgary, Alberta	Transportation	Interim Receivership

Alaska - Alberta Railway Development Corporation ("A2A Rail"), which intended to build a new railway connecting northern Alberta to Alaska, was placed in interim receivership on July 12 on application by PwC, in its capacity as receiver of A2A Rail's main lender Bridging Finance. A2A Rail, along with two related numbered companies and shareholder Sean Frederick McCoshen, had previously filed NOIs on June 18 after PwC issued demands for the repayment of the approximately \$212.9 million owed to Bridging. PwC has advised that it will not support any proposal put forward by the debtors and, given its concerns with respect to the improper use of advances under the loan, wants the assets of the debtors to be placed under the care and control of a court officer. MNP was appointed interim receiver of A2A Rail and bankruptcy trustee of the numbered companies, which, along with McCoshen, were deemed bankrupt on July 12. Farber is the trustee of McCoshen's bankrupt estate. Counsel is TGF and McLennan Ross for PwC, Lawson Lundell for MNP and MLT Aikins for Farber.

7/12/2021	L'Univers du Modulaire Inc	Sherbrooke, Quebec	Construction	NOI
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L'Univers du Modulaire Inc., a Sherbrooke, Quebec-based general contractor filed an NOI on July 12, listing approximately \$6.7 million in liabilities, including \$3.9 million to the Business Development Bank of Canada. Among other services, the company provides general contracting services in connection with the construction of modular houses and complexes. MNP is the proposal trustee.

7/9/2021	Stratford Petroleum Inc.	Stratford, Ontario	Oil and Gas	Receivership
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Stratford Petroleum Inc., a Stratford, Ontario-based company that owns and operates an Ultramar gas station and related convenience store in Stratford, was placed in receivership on July 9 on application by BMO, owed over \$2.5 million. BMO, which provided a real estate financing loan to the company, began to have concerns in January 2021 when the company missed a payment. The company's financial results were also a concern with gas volumes down 60% from projections and convenience store sales down 70%. After BMO learned that the gas station was under a conditional agreement of purchase and sale ("SPA"), BMO demanded repayment for all amounts outstanding from the company. However, the SPA did not close on the expected date and the company's principals advised BMO that the sale process was "stuck" because the company's gas supplier refused to waive a right of first refusal in connection with the business. At present, there is no closing date and the loan has been in default for six months. Rosen Goldberg was appointed receiver. Chaitons is counsel to BMO.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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7/8/2021	International Fitness Holdings Inc	Alberta	Fitness	Bankruptcy
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International Fitness Holdings Inc., International Fitness Holdings LP, and World Health North LP, which operated 21 fitness clubs and CrossFit studios in Calgary and Edmonton, were deemed bankrupt on July 8. The companies had previously filed NOIs to, among other things, effect the sale of their assets to Ayrfit West Inc. and certain related parties, as purchasers, following a strategic process run by MNP. The sale closed on June 18 and the companies were deemed bankrupt on July 8 after the extension period expired and no proposal was filed. KPMG is the bankruptcy trustee. Counsel is Osler for KPMG and BLG for the purchaser.

7/8/2021	Morrison Laurier Mortgage Corporation	Toronto, Ontario	Financial Services	Other
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Morrison Laurier Mortgage Corporation, a Toronto, Ontario-based mortgage investment corporation (the "Company") that invests in mortgage loans to builders, developers, and owners of commercial, industrial, and residential real estate, had HPI Advisory Inc. appointed as Marketing and Mortgage Agent, as directed by inspectors also appointed. The order was obtained on consent by a majority of the Company's stakeholders, with powers to wind up the affairs of the company pursuant to section 207 of the Ontario Business Corporations Act and to deal with the assets of the Company, including an eight storey mixed use project located in Barrie, Ontario (the "Collier Centre") whose mortgage had gone into default and which was in the process of a "work out" when the project was significantly impacted by the current pandemic. Title to the Collier Centre had been transferred under power of sale to an affiliate of the Company in 2019. The Company had continued to operate and manage the Collier Centre through Crown Realty Partners, Index Construction, and Cushman & Wakefield which will now be overseen by the Marketing and Mortgage Agent and the Inspectors as appointed by the court. In an earlier version of this article, reference was made to Morrison Financial Mortgage Corporation ("Morrison Financial") which had been the Investment Manager of the Company until July 2020, and as to unproven and unsubstantiated claims raised against it and others by the Company board in a claim issued in November 2020 (but not served until April 2021) which action is currently in abeyance with no defences being required. However, the allegations have been denied, and, as set out in documents filed, Morrison Financial had successfully defended prior similar allegations raised against it by the Company board in 2020, which the Commercial List Court rejected holding that they were unfounded and that there was no misconduct by Morrison Financial and no harm caused to the Company. Further to the consent order, the Marketing and Mortgage Agent will continue to consult with Morrison Financial regarding the Collier Centre to assist in realizing on the Company's investment. All of these facts were not set out in the prior version of this reporting and Insolvency Insider apologizes and regrets any confusion this may have caused. HPI Advisory Inc. was appointed Marketing and Mortgage Agent and Miller Thomson LLP is counsel to HPI Advisory Inc.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/30/2021	Russell Hill Investments Limited	Concord, Ontario	Real Estate	Bankruptcy
<p>Russell Hill Investments Limited, a Concord, Ontario-based company that was incorporated to purchase and develop three residential properties located on Russell Hill Road in Toronto (the "Russell Hill Properties"), filed for bankruptcy on June 30, listing approximately \$14.9 thousand in assets and \$4.2 million in liabilities, including \$2 million to Alexandria Bancorp Limited and \$2.1 million to Shetfield Management Ltd. After the Russell Hill Properties were sold in 2014 for approximately \$10.5 million, with the proceeds used to repay the first mortgage to BMO, the company paid \$1.5 million to purchase another property in Toronto for the purpose of rental income and re-development. It was sold in March 2020 for \$2.4 million, with the proceeds used to pay the first mortgage to BMO. Currently, there are not sufficient funds from the transactions to repay two of the unsecured lenders in full. Link & Associates is the bankruptcy trustee.</p>				
6/30/2021	Nationwide Manufacturing Limited	Toronto, Ontario	Distribution/Manufacturing	NOI
<p>Nationwide Manufacturing Limited, a Toronto, Ontario-based manufacturer and distributor of consumer electronic products, filed an NOI on June 30. In March 2020, the company began winding down its operations, including terminating all employees and gradually liquidating all assets. Dodick Landau is the proposal trustee. Counsel is WeirFoulds for the proposal trustee.</p>				
6/29/2021	Southmount Healthcare Centre Inc. and certain affiliated companies (collectively, the "Debtors")	Ontario	Healthcare	Receivership
<p>Southmount Healthcare Centre Inc. and certain affiliated companies (collectively, the "Debtors"), which together owned and operated seven medical office buildings and a parking lot across Ontario, were placed in receivership on June 29 on application by American General Life Insurance Company, Lexington Insurance Company and The Variable Annuity Life Insurance Company (collectively, the "Applicants"), owed approximately \$68 million. In 2016, the Debtors owned three medical office buildings. The Applicants advanced a loan to the Debtors in the principal amount of \$70 million to allow the Debtors to purchase four more medical office buildings and a parking lot and to refinance the three buildings that were already owned. The Debtors have failed to make a payment under the loan since December 2019, before the COVID-19 pandemic. KPMG was appointed receiver. Counsel is Blakes for the Applicants, Norton Rose for the receiver and Weisz Fell Kour for the legal owners of the properties.</p>				
6/28/2021	Bel-Habitat Inc. and Bel-Habitat 2 Inc.	Laval, Quebec	Real Estate	Bankruptcy
<p>Bel-Habitat Inc. and Bel-Habitat 2 Inc., Laval, Quebec-based construction companies, filed for bankruptcy on June 28, respectively listing \$26.0 million and \$14.7 million in liabilities. Bel-Habitat Inc. owes \$1.5 million to the Bank of Canada and Bel-Habitat 2 Inc. owes \$5 million to Gestion Yves Carbonneau et fils Inc. and \$5 million to Stratégie S.I.M.A Inc. Raymond Chabot is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/28/2021	ADG Architectural Design Group Inc	Markham, Ontario	Professional Services	Bankruptcy
<p>ADG Architectural Design Group Inc., a Markham, Ontario-based architectural firm specializing in design, building programming, and urban design, filed for bankruptcy on June 28, listing approximately \$145.4 thousand in liabilities, including \$34 thousand to CRA. The company attributes its financial difficulties primarily to operational inefficiencies coupled with financial stress related to the COVID-19 pandemic. MNP is the bankruptcy trustee.</p>				
6/25/2021	Certus Automotive Inc. and Keen Point International Inc.	Ontario	Manufacturing	Receivership
<p>Certus Automotive Inc. and Keen Point International Inc., which provide engineering, manufacturing, and distribution services with respect to specialized chrome plating products for the automotive industry, were placed in receivership on June 25 on application by TD, owed approximately \$10.3 million (CAD) and \$7.4 million (USD). The companies operate their business through a group of 12 companies known as the "Certus Automotive Group", with facilities located in Ontario, Michigan, Texas, China, Mexico, and Germany. The companies incurred significant and unexpected costs, losses, delays, and quality control problems associated with the construction and initial operations of the plant located in Mexico. Despite being granted a forbearance agreement by TD, the companies have repeatedly defaulted under this agreement and have also failed to close either a financing or sale of their assets. In November 2019, the companies entered into loan arrangements (the "FGI Loan") with FGI Worldwide LLC ("FGI"). In connection with the FGI Loan, TD agreed to subordinate its security interest against the companies' assets and properties to FGI, except as against certain machinery and equipment. TD has lost confidence in the companies and is especially concerned about the developments surrounding the Mexican plant. Deloitte was appointed receiver. Counsel is Miller Thomson for the applicant, Bennett Jones for the companies, Dentons for the receiver, and Blakes for FGI.</p>				
6/25/2021	Olds Institute for Community & Regional Development and Olds Fibre Ltd. (o/a O-NET)	Olds, Ontario	Telecommunications	Receivership
<p>Olds Institute for Community & Regional Development and Olds Fibre Ltd. (o/a O-NET), two related Olds, Alberta-based telecommunication companies, were placed in receivership on June 25 on application by the Town of Olds (the "Town"), owed approximately \$14 million pursuant to two loans extended by the Town so that the companies could install a high-speed fibre optic cable through the Town. BDO was appointed receiver. Brownlee is counsel to the Town.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/24/2021	Roxdale Gardens Ltd	Calgary, Alberta	Real Estate	Receivership
<p>Roxdale Gardens Ltd., a Calgary, Alberta-based real estate company, was placed in receivership on June 24 on application by a group of applicants (collectively, the "Preferred Shareholders"), including Cantech Oilfield Equipment Ltd. and King Chi Hung. The Preferred Shareholders invested approximately \$3.4 million in the company. These investment funds were collateralized by way of a \$10 million mortgage registered against two parcels of land in Leduc County, Alberta (the "Lands"). The Lands were to be the site of a luxury residential real estate development scheme called the "Roxdale Gardens Project". The Preferred Shareholders allege that they have been oppressed through the actions of the company and claim, among other things, that the company's former directors withheld dividend payments owing to the Preferred Shareholders and failed to use the investment funds to develop the Lands. FTI was appointed receiver. Fasken is counsel to the Preferred Shareholders.</p>				
6/22/2021	1436126 Alberta Ltd. o/a Morinville Plaza & Suites	Morinville, Alberta	Real Estate	Receivership
<p>1436126 Alberta Ltd. o/a Morinville Plaza & Suites, which owns a mixed-use commercial and residential building located in Morinville, Alberta, was placed in receivership on June 22 on application by Peace Hills Trust Company ("Peace Hills"), owed approximately \$1.4 million pursuant to a term loan extended by Peace Hills to the company. The Bowra Group was appointed receiver. Parlee McLaws is counsel to Peace Hills.</p>				
6/22/2021	0751380 B.C. Ltd. dba Sunshine Contracting	Terrace, British Columbia	Construction	Receivership
<p>0751380 B.C. Ltd. dba Sunshine Contracting, a Terrace, BC-based construction company, was placed in receivership on June 22 on application by TD, owed approximately \$185 thousand. The company lists \$168.1 thousand in assets. BDO was appointed receiver. Harper Grey is counsel to the applicant.</p>				
6/21/2021	P7 Construction Ltd. and 1619904 Alberta Ltd.	Bonnyville, Alberta	Construction	Receivership
<p>P7 Construction Ltd. ("P7 Construction") and 1619904 Alberta Ltd. ("161 Alberta") were placed in receivership on May 21 on application by BDC, owed approximately \$7.0 million. In February 2015, BDC approved a loan to P7 Construction in connection with its development of a Holiday Inn Express & Suites in Bonnyville, Alberta. 161 Alberta, which operates the hotel, guaranteed payment of the loan. P7 Construction has been in default of the loan since March 24, 2020, and in November 2020, BDC and its counsel demanded payment. BDO was appointed receiver. McLennan Ross is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/21/2021	Spartan Bioscience Inc.	Ottawa, Ontario	Healthcare	CCAA
<p>Spartan Bioscience Inc., an Ottawa, Ontario-based innovative DNA diagnostics company that conducts molecular testing for medical infectious disease, environmental monitoring, and animal diagnostics, had its NOI proceedings continued under the CCAA on June 21. After market introduction, the company's testing device showed a higher than previously observed incidence of returning "inconclusive" results than its clinical trials. Due to these technological challenges, the company faced significant near-term financial pressure, owing in large part to its efforts to ramp up manufacturing and build product inventory to supply the test kits as quickly as possible. This, combined with not being able to ship and bill for its COVID-19 test product, put the company in a working capital shortage and rendered it insolvent. To address its liquidity crisis, the company filed an NOI on April 5 pursuant to the BIA. The company has now sought to continue the NOI proceedings under the CCAA. EY is the monitor. Counsel is Norton Rose for the monitor, Dentons for the company, Vincent Dagenais Gibson for certain shareholders of the company, and Lenczer Slaght for the directors of the company.</p>				
6/18/2021	Alaska - Alberta Railway Development Corporation, 7198362 Manitoba Ltd. and 12703131 Canada Ltd.	Calgary, Alberta	Transportation	NOI
<p>Alaska - Alberta Railway Development Corporation ("A2A Rail"), 7198362 Manitoba Ltd. and 12703131 Canada Ltd., which intended to build a new railway connecting northern Alberta to Alaska, each filed an NOI on June 18. The move comes after A2A Rail's main lender, Bridging Finance, was placed in receivership by the Ontario Securities Commission on April 30. Earlier this month, PwC, the court appointed receiver of Bridging Finance, called a \$149 million CDN loan made to A2A Rail by Bridging Finance, which spurred the NOI filings. While under creditor protection, the company intends to pursue a court supervised sale or refinancing. These proceedings come less than nine months after Donald Trump granted a presidential permit for the \$18 billion (USD) railway project. MNP is the proposal trustee.</p>				
6/17/2021	Réseau Dentaire Inc.	Montreal, Quebec	Healthcare	NOI
<p>Réseau Dentaire Inc., a Montreal, Quebec-based dental company, filed an NOI on June 17, listing approximately \$9.5 million in liabilities, including \$9.1 million to Desjardins. MNP is the proposal trustee.</p>				
6/15/2021	Ryding Regency Meat Packers	Toronto, Ontario	Food manufacturing	Bankruptcy
<p>Ryding Regency Meat Packers, a Toronto, Ontario-based meat processing company, filed for bankruptcy on June 15, listing approximately \$5.2 million in assets and \$10.4 million in liabilities, including \$7.4 million to Tri-Pet Holdings Incorporated. In 2019, the company closed after the Canadian Food Inspection Agency ("CFIA") revoked its processing licence due to ongoing food safety concerns. On June 10, 2021, the CFIA laid charges against the company for various alleged offences of the Safe Food for Canadians Act and the Food and Drugs Act. Schwartz Levitsky Feldman is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/14/2021	Nautilus Plus Inc	Longueuil, Quebec	Fitness	NOI
<p>Nautilus Plus Inc., a Longueuil, Quebec-based company which operates a leading chain of corporately-owned fitness centres in Quebec, filed an NOI on June 14, listing approximately \$42 million in liabilities, including approximately \$28.4 million to BMO and \$8.3 million to the Caisse de dépôt. Raymond Chabot is the proposal trustee.</p>				
6/11/2021	Team Syntegrity Americas Inc	Toronto, Ontario	Professional Services	Bankruptcy
<p>Team Syntegrity Americas Inc., a Toronto, Ontario-based provider of business consultancy services, filed for bankruptcy on June 11, listing approximately \$15.7 million in liabilities, including approximately \$14.6 million to RTI International ("RTI"), a North Carolina-based leading non-profit research institute, and RTI Syntegrity ("RTIS"). In June 2016, the company was acquired by RTI, which subsequently incorporated RTIS to be the direct owner of 100% of the company's shares as part of the acquisition. Since this acquisition, RTI has funded the company's sustained losses. In May, however, RTI notified the company's board of directors that it would cease funding the company at the end of the month. KPMG is the bankruptcy trustee. Torgis is counsel for KPMG.</p>				
6/10/2021	Datawind Inc. (aka Jeotex Corporation and aka Jeotex Inc.)	Mississauga, Ontario	Technology	Bankruptcy
<p>Datawind Inc. (aka Jeotex Corporation and aka Jeotex Inc. ("Jeotex")), a Mississauga, Ontario-based developer and manufacturer of low-cost tablet computers and smartphones, was adjudged bankrupt on June 10 on application by Greenwood GRM LLP ("Greenwood"), a UK-based judgment creditor of the company. In 2017, Greenwood commenced a claim against Jeotex for unpaid legal fees and the UK High Court granted judgment in favour of Greenwood (the "Judgment"). In 2018, Greenwood enforced the Judgment in Ontario, which Jeotex unsuccessfully attempted to appeal. In 2019, Greenwood then filed a bankruptcy application against Jeotex in the Ontario Superior Court of Justice. At the time the application was filed, Jeotex had ceased making rent payments to its landlord in Quebec and was ordered by the Court to remedy its default or face eviction. Jeotex failed to abide by the Court order and was subsequently evicted from the property. Despite obtaining several Court orders within the UK and Ontario, Greenwood has been unable to collect on the Judgment for the past four years. Greenwood has also continued to incur costs unnecessarily due to Jeotex's attempts to litigate matters that, in Greenwood's view, had no merit or chance of success. In order to protect the interest of creditors, Greenwood sought a bankruptcy order to allow for the equitable distribution of Jeotex's assets and its subsidiaries in the UK, India, and the United States. Albert Gelman Inc. is the bankruptcy trustee. Counsel is Macdonald Sager Manis for Greenwood and Page Martin for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/10/2021	Pulse RX Inc. and Family Pharmacy Clinic Inc	Woodbridge, Ontario	Healthcare	Receivership
<p>Pulse RX Inc. and Family Pharmacy Clinic Inc., Woodbridge, Ontario-based companies which carry on business as a pharmacy focusing on servicing long term care and retirement residences, were placed in receivership on June 10 on application by 1951584 Ontario Inc. (dba Maxium Financial Services), owed approximately \$1.4 million pursuant to a fixed rate promissory note between the companies and the applicant's predecessor in title, Desante Financial Services Inc. The companies have not made any payments to the applicant since June 2020. MNP was appointed receiver. Counsel is Wilson Vukelich for the applicant and Weisz Fell Kour for the receiver.</p>				
6/10/2021	The Estate of Paul Zigomanis	Toronto, Ontario	Other	Bankruptcy
<p>The Estate of Paul Zigomanis (the "Estate") was placed into bankruptcy on June 10 by Farber, the estate trustee during litigation, for the general benefit of creditors. In April 2015, Paul Zigomanis was killed as a result of an explosion that destroyed the home in which he was living. The estate is insolvent and the bankruptcy filing was initiated in order to conduct a claims process and facilitate a distribution to creditors. Farber is the bankruptcy trustee.</p>				
6/9/2021	Sunrise Acquisitions (Hwy 7) Inc.	Markham, Ontario	Real Estate	Receivership
<p>Sunrise Acquisitions (Hwy 7) Inc., the owner of the Unionvillas townhome development project in Markham, Ontario (the "Project"), was placed in receivership on June 9 on application by KingSett Mortgage Corporation ("KingSett"), owed approximately \$2 million. Since 2015, KingSett has provided senior secured financing to the company to enable the development of the Project, which comprises 52 built townhomes. In addition to KingSett, the other primary financing source for the Project was a syndicated mortgage financing arranged by Fortress Real Developments Inc. and administered through Sorrenti Law. In May 2021, the company defaulted under its loan facility with KingSett by failing to make a required interest payment, which remains unpaid to date. KingSett has lost faith in the company's management and wishes to exercise its rights to appoint a receiver to market and sell the company's assets and properties. KSV was appointed receiver. Counsel is Bennett Jones for the receiver, Cassels for the applicant, and Osler for FAAN Mortgage Administrators Inc., in its capacity as trustee of Sorrenti Law.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/8/2021	Solis Foods Corporation Inc., Vivian Group Inc. and 1610830 Alberta Ltd.	Lakeside, Ontario	Food Manufacturing	NOI
<p>Solis Foods Corporation Inc. ("Solis"), Vivian Group Inc. ("Vivian Group") and 1610830 Alberta Ltd. ("161Co"), three related companies, filed an NOI on June 8, listing approximately \$19.0 million in secured debt and \$5.1 million in unsecured trade debt. Together, the companies facilitate a business enterprise in which Solis manufactures and packages snack foods for the food service and retail grocery industries, including producing national branded and private-label snack foods. Vivian Group is a holding company responsible for real estate and 161Co is a holding company solely responsible for certain Alberta real estate (and equipment) that was the home of a now-closed production facility. After Solis ran into liquidity issues in 2018, David Andrew Vivian ("Andrew") sold 50% of his interest in Vivian Group to Super Pufft Snacks Corp. ("Snacks"). In addition to providing working capital to the companies, Snacks would provide production expertise to help improve Solis' profitability. However, profitability did not improve in 2019 as certain key customers were lost and Solis reported \$1.2 million in losses. With the onset of COVID-19 related shutdowns in 2020, the companies' financial situation further deteriorated as many restaurants and food services business closed. In light of the financial challenges facing the business, Snacks determined it is no longer prepared to fund the companies' working capital needs. Sun Pac Holdings Ltd. will be providing interim financing during these proceedings. EY is the proposal trustee. Counsel is Loopstra Nixon for the companies, DLA Piper for the proposal trustee, Aird & Berlis for Sun Pac Holdings Ltd. and Snacks, and GSNH and Hager Law for Andrew.</p>				
6/7/2021	Randhawa Group of Companies	Brampton, Ontario	Transportation	Receivership
<p>Randhawa Group of Companies ("RGC"), which runs a trucking, warehousing, and logistics business, was placed in receivership on June 7 on application by Swinderpal Singh Randhawa, who has been in a dispute with the respondent Rana Partap Singh Randhawa concerning the ownership, operation, and sale of RGC since 2018. KSV Advisory was appointed receiver. Counsel is Stikeman Elliott for the applicant and Cassels for the receiver.</p>				
5/31/2021	Duck Mountain Environmental Ltd.	Kamsack, Saskatchewan	Professional Services	NOI
<p>Duck Mountain Environmental Ltd., a Kamsack, Saskatchewan based Hydrovac excavation and potable water/septic service company, filed an NOI on May 31, listing approximately \$1.9 million in liabilities. The Bowra Group is the proposal trustee.</p>				
5/27/2021	2104678 Ontario Inc. (aka Yorkdale Hardwood Flooring Centre)	Toronto, Ontario	Retail	Bankruptcy
<p>2104678 Ontario Inc. (aka Yorkdale Hardwood Flooring Centre), a Toronto, Ontario-based wholesaler and retailer of flooring and hardware supplies, filed for bankruptcy on May 27, listing approximately \$531.8 thousand in liabilities and \$177 thousand in assets. The company attributes its insolvency to two main factors: (1) a reduced customer base during the COVID-19 pandemic, resulting in an inability to pay vendors; and (2) uncertainty of being able to extend its lease past the expiry on June 2021 given that the building is up for sale. Farber is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/27/2021	O2 Industries Inc	Kitchener, Ontario	Manufacturing	Receivership
<p>O2 Industries Inc., a Kitchener, Ontario-based company that designs and sells personal respirators for consumer, healthcare, and military/law enforcement markets, was placed in receivership on May 27. The company has experienced severe financial challenges as a result of declining sales, revenues, and substantial unsold inventory. The onset of the COVID-19 pandemic had created substantial demand for personal protective equipment ("PPE"), including masks and respirators. However, the company experienced a drastic decline in sales volumes as consumer demand for PPE peaked and the market became saturated with excess supply. Despite the bridge financing provided by lenders, the company has been unable to execute on its business plan to attract additional capital from new investors or generate liquidity from the sale of product inventory. As part of the receivership proceedings, the receiver will solicit proposals for a sale of the company's business and assets. RSM Canada was appointed receiver. Goodmans is counsel for the applicant.</p>				
5/26/2021	Queen Mary Park Place Ltd	Edmonton, Alberta	Real Estate	Receivership
<p>Queen Mary Park Place Ltd., which owned and operated a commercial strip mall located in central Edmonton, Alberta, was placed in receivership on May 26 on application by CMLS Financial Ltd., owed approximately \$2.9 million. The Bowra Group Inc. was appointed receiver. BLG is counsel to the applicant.</p>				
5/25/2021	Altmore Mortgage Investment Corporation	Ancaster, Ontario	Financial Services	Receivership
<p>Altmore Mortgage Investment Corporation, an Ancaster, Ontario-based company that pools together investor funds with funds from banks and other financial institutions to make investments in mortgages, bridge loans and builder advances, was placed in receivership on May 25 on application by Monica Matta and Mark Amello (collectively, the "Applicants"). Between 2015 and 2018, the Applicants made substantial investments in the company by subscribing for its shares. Pursuant to their investments, the Applicants were entitled to receive monthly dividend payments in an amount equal to 12.75% per year based on the amount invested. The company, which stopped paying monthly dividends to the Applicants in May 2019 without prior notice, eventually notified its shareholders that it had temporarily halted payment of dividends. Although it advised that such dividend payments would resume in September 2019, these payments never resumed and the Applicants have not received any dividends since May 2019. As of November 2020, the company has ceased communicating with the Applicants. BDO was appointed receiver. Miller Thomson is counsel to the Applicants.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/25/2021	Okje Cho & Family Enterprise Ltd. and 2341567 Ontario Ltd.	Napanee, Ontario	Food & Accommodation	Receivership
<p>Okje Cho & Family Enterprise Ltd. ("Okje") and 2341567 Ontario Ltd. ("234 Ontario") were placed in receivership on May 25 on application by Meridian Credit Union Limited ("Meridian"), owed approximately \$7.77 million. 234 Ontario operates as a Hampton Inn by Hilton hotel franchise in Napanee, Ontario, and Okje owns the property from which the hotel operates. Due to the COVID-19 pandemic, Okje requested payment relief from its obligations in spring 2020. Meridian agreed, deferring principal and interest payments for a consensual period of time. Okje subsequently failed to make suitable repayment arrangements with Meridian and has not made payments under certain credit facilities since December 2020 and January 2021, as well as failing to repay a third credit facility by its maturity date in October 2020. In addition, royalties to the franchisor, Hilton Hotels, accruing municipal property taxes and harmonized sales tax have gone unpaid for a period of time, threatening operations. BDO Canada was appointed receiver. Counsel is Lipman, Zener & Waxman for Meridian and Loopstra Nixon for the receiver.</p>				
5/23/2021	Yellow Arrow Oiltools Ltd.	Edmonton, Alberta	Oilfield services	Bankruptcy
<p>Yellow Arrow Oiltools Ltd., an Edmonton, Alberta-based company that provided engineering services in the manufacturing, design, and customization of drilling motors and downhole drilling equipment to the oil and gas industry, filed for bankruptcy on April 23, listing approximately \$1.3 million in liabilities, including \$373.7 thousand to BMO. The company attributes its financial difficulties and operational challenges to the downturn in the oil and gas economy and unexpected health issues of key personnel. The Bowra Group is the bankruptcy trustee.</p>				
5/20/2021	Clearbeach Resources Inc. and Forbes Resource Corp.	London, Ontario	Oil and Gas	CCAA
<p>Clearbeach Resources Inc. and Forbes Resource Corp. (the "Companies"), a London, Ontario-based business that owns and operates 402 oil and natural gas wells in Southwestern Ontario, obtained protection under the CCAA on May 20. In 2020, facing pressure from their senior lender, Pace Savings & Credit Union Limited ("Pace"), the Companies commenced NOI proceedings under the BIA to address the indebtedness to Pace as well as other operational issues, including environmental obligations in respect of various wells. The NOI proceedings were extended multiple times. The Companies were able to negotiate a settlement with Pace to continue their NOI proceedings under the CCAA. During these proceedings, the Companies will consult with the Ministry to address environmental stewardship obligations and consider the viability of presenting a plan to their creditors and stakeholders. MNP was appointed monitor. Counsel is Bennett Jones for the Companies, Aird & Berlis for Pace, and Loopstra Nixon for the monitor.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/20/2021	MetalsTech Terre des Montagnes Lithium Inc. and MetalsTech Wells-Lacourciere Lithium Inc.	Montreal, Quebec	Mining	Bankruptcy
<p>MetalsTech Terre des Montagnes Lithium Inc. and MetalsTech Wells-Lacourciere Lithium Inc., Montreal, Quebec-based lithium exploration companies, filed for bankruptcy on May 20, respectively owing approximately \$1.9 million and \$492.2 thousand to MetalsTech Limited, an Australian headquartered company that controls a developing portfolio of early stage, hard-rock exploration projects in Quebec. MetalsTech Project Generation Lithium Inc. and MetalsTech Kapiwak Lithium Inc. filed for bankruptcy on May 21, respectively owing approximately \$327.5 thousand and \$12.7 thousand to MetalsTech Limited. PwC is the bankruptcy trustee for each of the bankruptcy proceedings.</p>				
5/19/2021	Salt Bush Energy Ltd.	Calgary, Alberta	Oil and Gas	CCAA
<p>Salt Bush Energy Ltd., a Calgary, Alberta-based resource company engaged in the production and development of oil and natural gas assets primarily located in the Wizard Lake Oilfield, obtained protection under the CCAA on May 19. In January 2021, the company filed an NOI, listing approximately \$19.9 million in liabilities, including \$16.5 million to Whitebark Energy Ltd. ("Whitebark"). Deloitte, which consented to act as proposal trustee, commenced a stalking horse marketing and sales process for the company's assets (the "SISP"). However, since no qualified bids were received before the bid deadline, the SISP was automatically terminated and the company filed an application seeking the approval of an Asset Purchase Agreement between the company and Ironbark Energy Ltd. (the "Stalking Horse APA"). The Stalking Horse APA will be effected pursuant to a Reverse Vesting Order and the proposal proceedings commenced by the company under the BIA will be continued under the CCAA. Deloitte was appointed monitor. Counsel is McCarthy Tétraut for the company and Dentons for the monitor.</p>				
5/17/2021	Alberta Foothills Properties Ltd.	Calgary, Alberta	Real Estate	Receivership
<p>Alberta Foothills Properties Ltd., a Calgary, Alberta-based company that carries on a real estate development business, was placed in receivership on May 17 on application by ATB Financial, owed approximately \$13.9 million pursuant to a commitment lender under which ATB Financial agreed to make certain loans to the company in order to finance a three-phase residential land development project in Okotoks, Alberta known as Wind Walk (the "Project"). By March 2018, the company had breached the terms of the commitment letter by, among other things, failing to make payments when due. After various formal extensions of the forbearance period, ATB Financial also informally agreed to allow the company two weeks to secure either a sale of the lands where the Project is located or a refinancing that would allow the company to repay the indebtedness. To date, ATB Financial has not received any evidence of substantial progress with respect to the sale of the lands or of the refinancing. FTI was appointed receiver. Fasken is counsel to ATB Financial.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/14/2021	Forthryte Services Inc.	Fort McMurray, Alberta	Waste Management	Receivership
<p>Forthryte Services Inc., a Fort McMurray, Alberta-based waste disposal and garbage removal company, was placed in receivership on May 14 on application by Canadian Western Bank ("CWB"), owed approximately \$540 thousand. Pursuant to a loan agreement and various amendments to the agreement, CWB extended various loan segments to the company and Carmelo Daprocida, one of the company's directors. To secure their obligations to CWB, the company and Daprocida entered into separate general security agreements with CWB. CWB now alleges that the company and Daprocida are in default of the loan agreement for, among other reasons, failing to make required principal and interest payments. On May 5, CWB's legal counsel issued a demand letter to the company and Daprocida for payment of all amounts outstanding to CWB. The parties consented and waived the 10-day notice period under the BIA, thereby allowing CWB to immediately enforce its security. Farber was appointed receiver. Counsel is MLT Aikins for the receiver and Navigator Law for the company and Daprocida.</p>				
5/13/2021	SafetyTek Software Ltd	Saskatoon, Saskatchewan	Technology	NOI
<p>SafetyTek Software Ltd., a Saskatoon, Saskatchewan-based company that provides digital workplace safety management software to manage subcontractors, filed an NOI on May 13, listing approximately \$2.2 million in liabilities, including \$1 million to Conexus Venture Capital Fund. EY is the proposal trustee. DLA Piper is counsel for the company.</p>				
5/7/2021	Model Panel Manufacturing Ltd.	Edmonton, Alberta	Construction	Bankruptcy
<p>Model Panel Manufacturing Ltd., an Edmonton, Alberta-based construction company, was adjudged bankrupt on May 7 on application by TNT MPM Holdings Inc. EY is the bankruptcy trustee. Miller Thomson is counsel to the applicant.</p>				
5/5/2021	BioÉnergie AE Côte-Nord Canada Inc	Port-Cartier, Quebec	Biotech	CCAA
<p>BioÉnergie AE Côte-Nord Canada Inc., which is a joint venture founded in 2012 between Biogaz SP S.E.N.C. and Ensyn BioEnergy Canada Inc. for the construction and operation of a biofuel factory in Port-Cartier, Quebec, obtained protection under the CCAA on May 5. Construction of the factory has been negatively affected by several delays and cost overruns. While most of the construction of the factory is now completed, it still does not have the capacity to produce biofuel in the volumes and level of quality provided for in various contracts. As a result of these operational issues, there is ongoing litigation between certain parties regarding who should pay for the costs of rectifying the defects that are preventing the plant from operating as intended. Raymond Chabot was appointed monitor. Counsel is Miller Thomson for the BioÉnergie AE Côte-Nord Canada Inc., Woods for Biogaz SP S.E.N.C., and BLG for Ensyn BioEnergy Canada Inc.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
5/4/2021	10502715 Canada Inc.	Markham, Ontario	Real Estate	Bankruptcy
<p>10502715 Canada Inc. ("GP"), a Markham, Ontario-based company which operated a land development business with Bayview Creek (CIM) LP ("LP"), filed for bankruptcy on May 4. The GP lists approximately \$14 million in unsecured liabilities and \$47.6 million in secured liabilities, including \$24.6 million to DUCA Financial Services Credit Union Ltd. MNP is the bankruptcy trustee.</p>				
4/30/2021	Bridging Finance Inc.	Toronto, Ontario	Financial Services	Receivership
<p>Bridging Finance Inc. ("BFI"), a Toronto, Ontario-based investment management firm with approximately \$2 billion in assets under management, as well as various investment vehicles managed by the firm (the "BFI Funds"), were placed in receivership on April 30, 2021, on application by the Ontario Securities Commission ("OSC"). BFI is registered with securities regulators in all provinces and territories in Canada as a restricted portfolio manager and an exempt market dealer. The Enforcement Staff of the OSC is conducting an ongoing confidential investigation centred around allegations that BFI and certain of its officers, directors, and shareholders have: appropriated amounts from the BFI Funds for personal gain; mismanaged the BFI Funds, including by failing to disclose material conflicts of interest; breached numerous securities laws and regulations, including by misleading Enforcement Staff; and failed to act in the best interests of the Respondents' stakeholders. As such, the OSC sought and was granted a receivership order pursuant to section 129 of the Ontario Securities Act. PwC was appointed receiver.</p>				
4/30/2021	YG Limited Partnership and YSL Residences Inc	Toronto, Ontario	Real Estate	NOI
<p>YG Limited Partnership and YSL Residences Inc., which are part of the Cresford Group of Companies ("Cresford") and are the owner/developer of the condominium project known as Yonge Street Living Residences (the "YSL Project"), at the intersection of Yonge Street and Gerrard Street in Toronto, filed NOIs on April 30. YG Limited Partnership lists approximately \$64.1 million in liabilities, including \$111.8 million to Westmount Guarantee, and YSL Residences Inc. owes approximately \$106.8 million to Timbercreek Mortgage Servicing Inc. The YSL Project, which is currently subject to three mortgages totalling \$249 million, has been suspended for more than a year due to ongoing financial difficulties of the companies and Cresford. If the NOI proposal is implemented, Concord Properties Development Corp. or its affiliate would become the owner/developer of the YSL Project. KSV Advisory is the proposal trustee. Counsel is Aird & Berlis for the companies, Davies for the proposal trustee, and Bennett Jones for the Concord Properties Development Corp.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/30/2021	DH Group Inc.	St. John, Newfoundland	Food & Accommodation	Bankruptcy
<p>DH Group Inc., which was operating as a Montana's BBQ and Bar in St. John, NL, was adjudged bankrupt on April 30 upon the application of Recipe Unlimited Corporation, owed approximately \$257.8 thousand. The company also owes approximately \$869.7 thousand to CIBC and \$154.3 thousand to CRA. Deloitte is the bankruptcy trustee. Cox & Palmer is counsel to the applicant.</p>				
4/29/2021	Alter NRG Corp	Calgary, Alberta	Cleantech	Receivership
<p>Alter NRG Corp., a Calgary, Alberta-based company that provides renewable energy services and which operated as a publicly traded company listed on the TSX from 2008 to 2015, was placed in receivership on April 29 on application by Aleksandr Gorodetsky, Bruce Leonard, and Kenneth Willis (the "Applicants"). In May 2019, the Applicants obtained judgment against the company for approximately \$1.1 million (the "Judgment"). Although the Applicants have made several demands for payment pursuant to the Judgment, the company has not made any payments to date. The only means the Applicants have to realize upon the Judgment is to monetize the company's unique technology, which will require the assistance of a receiver and manager. MNP was appointed receiver. McLennan Ross is counsel to the Applicants.</p>				
4/26/2021	Coalspur Mines (Operations) Ltd.	Hinton, Alberta	Mining	CCAA
<p>Coalspur Mines (Operations) Ltd., a Hinton, Alberta-based coal development company which owns and operates the Vista Coal Mine Project, filed for CCAA protection on April 26, 2021. While the company's operations have significant value, with Phase I alone having the capacity to produce roughly 6.5 million tonnes of clean coal per year, Coalspur's ability to conduct its business and generate revenue and liquidity has been severely impacted by: (a) the shut down of the mine in February 2021 as a result of a permitting issue with the Alberta Energy Regulator ("AER"), thereby suspending all coal production and cutting off Coalspur's only source of revenue; and (b) the simultaneous crystallization of an approximately \$59.9 million USD hedge obligation to Trafigura Lte. Ltd. following the rapid escalation in global coal prices in late 2020. Coalspur has now resolved the permitting issue with the AER and received approvals to restart mining operations. However, Coalspur lacks sufficient funding to restart the Project and begin producing coal because of the depletion of its coal inventory and the loss of all revenue since January 2021. FTI was appointed monitor. Counsel is Osler for the company and Blakes for the monitor.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/26/2021	WA Grain & Pulse Solutions	Innisfail, Alberta	Agriculture	Receivership
<p>WA Grain & Pulse Solutions, an Innisfail, Alberta-based company in the business of grain processing for human and pet food consumption, with facilities in Alberta, Saskatchewan, and PEI, was placed in receivership on April 26 on application by ATB Financial (the "Lender"). The company lists a total of \$24.6 million in liabilities, including \$11.9 million to the Lender, \$8 million to Avrio Subordinated Debt Limited Partnership II ("Avrio"), and \$4.7 million to Farm Credit Canada. Pursuant to a commitment letter, the Lender made several loans to the company, including an operating loan facility of up to \$10 million (the "Loans"). In 2018, the Lender's turnaround and restructuring group ("TRG") began monitoring the Loans due to the company's poor financial performance and history of requiring financial covenant waivers. Despite several attempts by the company to improve its financial performance, TRG has had to continually monitor the Loans. In April, the company experienced several further setbacks: first, police were called to the company to investigate a theft of more than \$200 thousand worth of equipment; second, the Canadian Grain Commission suspended the company's license after the company was unable to pay \$6.5 million for unpaid inventory before April 23. Without this license, the company cannot operate its grain business. BDO was appointed receiver. Counsel is MHR Law for the company, Fasken for the Lender, MLT Aikins for the receiver, and McCarthy Tétrault for Avrio.</p>				
4/23/2021	International Fitness Holdings Inc	Calgary and Edmonton, Alberta	Fitness	NOI
<p>International Fitness Holdings Inc., International Fitness Holdings LP, and World Health North LP (collectively, the "Company"), which operates 21 fitness clubs, as well as spin and CrossFit studios, in Calgary and Edmonton, filed an NOI on April 23, 2021. As at March 31, 2021, the company owed approximately \$72.9 million to its two main secured lenders, CIBC and Trifit Holdings (GP) Ltd. (the company's general partner). Subsequent to the Alberta Government's decision to increase COVID-related restrictions, the Company closed all its clubs and laid off a significant number of employees in mid-March 2020 and implemented a number of strategies to attempt to safeguard the longer-term operations including negotiating rent deferrals with landlords and accessing the Canada Emergency Wage Subsidy and the Canada Emergency Commercial Rent Assistance and Canada Emergency Rent Subsidy programs. In September of 2020, the Company engaged MNP to lead a strategic process, including a sale of the Company's assets. This culminated in an asset purchase agreement being entered into between the Company and an arm's-length purchaser that will be finalized while the Company is under creditor protection. KPMG was appointed as proposal trustee. Counsel is Osler for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/23/2021	Sanling Energy Ltd.	Calgary, Alberta	Oil and Gas	Receivership
<p>Sanling Energy Ltd., an oil and gas company with licences to operate 2,279 wells, 2,170 pipelines and 267 other facilities across Alberta, and 94 well permits, 94 facility permits and 53 pipeline permits for infrastructure located in British Columbia, was placed in receivership on April 23, 2021, on application by the Orphan Well Association ("OWA") and the British Columbia Oil and Gas Commission ("BC OGC"). The AER and the BC OGC issued several escalating orders to the company regarding its non-compliance with reclamation obligations, abandonment orders and a number of regulatory infractions. On February 1, 2021, the BC OGC suspended the company's permits, and on March 4, 2021, the AER ordered that the company shut in all of its assets subject to AER licences. As of April 15, 2021, the company has estimated deemed liabilities of approximately 67.6 million owing to the b and approximately 2.8 million owing to the BC OGC. PwC was appointed receiver. Counsel is MLT Aikins for the OWA and the BC OGC.</p>				
4/22/2021	People Express Transport Ltd	Calgary, Alberta	Transportation	Receivership
<p>People Express Transport Ltd., a Calgary, Alberta-based trucking and transportation company, was placed in receivership on April 22 on application by RBC, owed approximately \$10.7 million. Back in February 2021, RBC had sought the appointment of a receiver over the company's property and assets. However, the application was adjourned in order to allow the parties to negotiate an arrangement under which the company was given time to find refinancing and RBC would have access to additional reporting and transparency into the company's business affairs. During this period, Alvarez & Marsal was appointed as private monitor (the "Monitor") in order to obtain and analyze a variety of information on the company's affairs. However, RBC alleges that the company failed to fully comply with the Monitor's diligence and documentation requests and, although it has had adequate time and opportunity to obtain alternate financing, it has not done so. In addition, RBC expressed its concern that the company was not acting in good faith and was diverting receivables out of RBC's control to accounts that the company holds with other banks. Alvarez & Marsal was appointed receiver. Counsel is McLeod Law for the company, Torgs for the receiver and Cassels for the applicant.</p>				
4/21/2021	Tetu Island Lodge	Tetu Lake, Ontario	Food & Accommodation	Receivership
<p>Tetu Island Lodge, which is the registered owner and operator of a seasonal hunting and fishing lodge on Tetu Lake, Ontario (the "Property"), was placed in receivership on April 21 on application by BDC, owed approximately \$534.6 thousand. Since the majority of guests who attend the lodge are from the US, there has been minimal income in the last year as a result of the continuing border closure between Canada and the US. The owners of the lodge are also American and the travel restrictions have not allowed them to attend the lodge to operate the facility. BDC claims that the company has not made any of the required payments under their loan agreement and that the company refuses to provide any financial information or disclosure to the BDC. Currently, it appears that the company has ceased operating and has since abandoned the Property. However, because the Property is inaccessible by road, BDC has been unable to confirm whether there is a risk to the company's equipment and buildings located on the Property, which are the assets over which BDC has security. MNP was appointed receiver. Soloway Wright is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/19/2021	2624827 Ontario Inc	Brampton, Ontario	Real Estate	Receivership
<p>2624827 Ontario Inc., a Brampton, Ontario-based company, had its property municipally known as 105 Main Street in Parkhill, Ontario (the "Mortgaged Property") placed under receivership on April 19 on application by C & K Mortgage Services Inc., owed approximately \$2.1 million under a loan between the parties (the "Loan"). The Mortgaged Property consists of a .47 acre parcel upon which an Esso station with a small convenience store and vacant restaurant previously operated. Due to a fuel shortage and insufficient funds to replenish the fuel inventory, the gas station was eventually shut down. The Loan is currently in financial default and the applicant has not received any payments since January 12, 2021. Rosen Goldberg was appointed receiver. Dickinson Wright is counsel to the applicant.</p>				
4/15/2021	Central Park Ajax Developments Phase 1 Inc	Ajax, Ontario	Real Estate	Receivership
<p>Central Park Ajax Developments Phase 1 Inc., an Ontario corporation incorporated for the purpose of building a planned residential real estate development, along with various related companies, had their properties located at 134, 148, 152, 184/188, 214, 224 and 226 Harwood Avenue South, Ajax, Ontario (the "Harwood Properties") placed under receivership on April 15 on application by 2615333 Ontario Inc. Pursuant to a Loan Purchase Commitment dated May 16, 2018, the applicant paid approximately \$8.6 million to purchase certain loans which had been advanced to the companies by Toronto Capital Corp. and a syndicate of investors. The applicant also provided further loan facilities to the companies. Currently, the Town of Ajax has asserted a right to re-purchase some of the Harwood Properties. The companies dispute the litigation on the basis that the proposed repurchase price is unconscionably low and that it will result in unjust enrichment to the Town of Ajax, to the detriment of the other stakeholders. RSM Canada was appointed receiver. Counsel is Garfinkle Biderman for the applicant, Blaney McMurtry for the companies, and Ritchie Ketcheson Hart & Biggart for the Town of Ajax.</p>				
4/14/2021	Fireweed Brewing Corp	Kelowna, British Columbia	Craft brewery	Bankruptcy
<p>Fireweed Brewing Corp., a Kelowna, British Columbia-based privately-owned craft brewer with brands such as Tree Brewing, Dukes Cider, and Shaftebury, filed for bankruptcy on April 14, listing approximately \$6.4 million in liabilities, including \$3.4 million to Raw Energy Ltd. and \$1.9 million to BMO. Deloitte is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
4/6/2021	The Midas Investment Corporation	Mississauga, Ontario	Real Estate	Receivership
<p>The Midas Investment Corporation, a Mississauga, Ontario-based company which owns two real properties in Toronto, Ontario (the "Properties"), was placed in receivership on April 6 on application by various entities, including The Bank of Nova Scotia Trust Company, which hold a first-ranking mortgage over the Properties (the "First Mortgage"). The company has been in financial default under the First Mortgage since October 1, 2013 and it now owes more than \$11.0 million to the applicants. The applicants had previously been prevented from enforcing the First Mortgage due to an action in the Ontario Superior Court of Justice brought by Thomas Patrick Farrell, the company's President, seeking a declaration that the First Mortgage is unenforceable. The Court, which dismissed Farrell's action, found that he had tried to insulate the Properties from his Irish creditors and a significant portion of the First Mortgage proceeds were applied to the benefit of Farrell and the company. The applicants now allege that under Farrell's control, one of the Properties has been a wasting asset with no cash-flow since the First Mortgage went into default in 2013. The applicants also allege that Farrell has been enjoying a steady rental stream from the other Property without having to account to anyone. Rosen Goldberg was appointed receiver. Counsel is Dickinson Wright for the applicants and Maurice J. Neirinck & Associates for the company.</p>				
4/5/2021	Spartan Bioscience Inc.	Nepean, Ontario	Biotech	NOI
<p>Spartan Bioscience Inc., a Nepean, Ontario-based biotechnology company that developed a rapid COVID-19 testing device, filed an NOI on April 5, listing approximately \$73.0 million in liabilities. The company filed for insolvency protection after finding an undisclosed problem with the technology and pausing shipments of its COVID-19 testing cube. The company is laying off 60 employees (around 70% of its workforce) and working to restructure and refine the performance of the COVID-19 test in the field. EY is the proposal trustee.</p>				
4/1/2021	Ontario Electronic Stewardship	Mississauga, Ontario	Not-for-profit	Liquidation
<p>Ontario Electronic Stewardship ("OES"), a not-for-profit organization that operates a regulated recycling program in Ontario, submitted a wind-up plan (the "Plan") for its Waste Electrical Equipment Program to the Resource Productivity and Recovery Authority in July 2019. As contemplated by the Plan, the board of directors of OES passed a resolution in February 2021 requiring OES to be wound up voluntarily under the provisions of the Corporations Act (Ontario). On April 1, Deloitte was appointed liquidator.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/31/2021	Nascent (Tisdale) Inc.	Toronto, Ontario	Real Estate	Receivership
<p>Nascent (Tisdale) Inc., a real estate company with the primary purpose of servicing residential lots and constructing townhouse units in a building project located in Toronto, Ontario (the "Project"), was placed in receivership on March 31 on application by Fiera FP Real Estate Financing Fund, L.P. ("Fiera"), owed approximately \$13.7 million under a loan between the parties pursuant to which Fiera agreed to provide senior construction financing to the company. The company committed various events of default under the loan, including failing to, among other things, respond to specific information requests made by Fiera, meet certain pre-sales requirements, and make all required equity injections into the Project. Fiera currently alleges that it is receiving incomplete and contradictory information about the company's re-financing efforts and it has seen nothing to date that indicates any material interest by another lender in the Project. Grant Thornton was appointed receiver. Counsel is DLA Piper for the receiver, Fogler Rubinoff for Fiera and Miller Thomson for the company.</p>				
3/30/2021	EncoreFX Inc.	Victoria, British Columbia	Financial Services	CCAA
<p>EncoreFX Inc., a Victoria, British Columbia-based financial services company providing foreign exchange risk management services and cross-border payment solutions, had its bankruptcy proceedings continued under the CCAA on March 30, 2021. Exactly one year earlier, on March 30, 2020, the company voluntarily assigned itself into bankruptcy as a result of atypical volatile foreign exchange market conditions driven mainly by the impact of the COVID-19 pandemic. Due to the extreme market volatility, several of the company's clients were OTM on their transactions. Under the terms of the company's standard ISDA agreements with its third-party banking counterparties (the "Liquidity Providers"), the company was required to pay significant additional margin to the Liquidity Providers to cover the value of the OTM contracts. The Plan of Compromise and Arrangement (the "Plan") entered into under the CCAA seeks to avoid the depletion of the company's assets resulting from extensive and uncertain litigation. The Plan aims to achieve this by providing a global resolution of certain claims against the company. The stakeholders with the largest claims filed against the company include Gustavson Capital Corporation, which filed a secured claim against the estate in the amount of \$35.9 million, and Andreas Wrede, who filed a property claim for approximately \$29.0 million. EY was appointed monitor. Counsel is MLT Aikins for the monitor, Jones Emery Hargreaves Swan for Gustavson Capital Corporation and Stikeman Elliott for Andreas Wrede.</p>				
3/29/2021	Aluminart Products Limited, Arcor Windows & Doors Inc., and N.A.P. Windows & Doors Ltd	Brampton, Ontario	Manufacturing	Receivership
<p>Aluminart Products Limited, Arcor Windows & Doors Inc., and N.A.P. Windows & Doors Ltd., Ontario companies that manufacture and distribute storm doors, patio doors, and windows to retailers such as Loews and Home Hardware, were placed in receivership on March 29 on application by RBC, owed approximately \$5.2 million (CAD) and \$24.5 thousand (USD) under a loan agreement. Despite multiple forbearance extensions, the companies have yet to repay their indebtedness to RBC. In addition, the companies failed to deposit \$475.0 thousand into their RBC bank accounts as promised. msi Spergel (GRIP) was appointed receiver. Counsel is Minden Gross for the applicant, Miller Thomson for the companies, Harrison Pensa for the receiver, and Lipman Zener Waxman for BDC.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/26/2021	Morris Group of Companies	Saskatoon, Saskatchewan	Manufacturing	Receivership
<p>Morris Group of Companies, which consists of four Saskatchewan-based companies and an American branch in the business of manufacturing and distributing farm equipment, had its sale to 102114983 Saskatchewan Ltd. in the CCAA proceedings (the "MEL Transaction") approved and a receiver was appointed to carry out the final administrative duties and satisfy the conditions of the MEL Transaction. BMO also brought applications for bankruptcy for certain entities in the Morris Group of Companies (the "Dormant Companies"). Since the bankruptcy orders were granted, the CCAA proceedings will be terminated in regard to the Dormant Companies and a bankruptcy trustee will be appointed. Alvarez & Marsal was appointed receiver and bankruptcy trustee. Counsel is McDougall Gauley for the Group, Burnet, Duckworth & Palmer for BMO, and MLT Aikins for Alvarez & Marsal.</p>				
3/26/2021	1908736 Ontario Limited (fka Cole Engineering Group Ltd.) and CEG Partners Inc.	Markham, Ontario	Professional Services	Bankruptcy
<p>1908736 Ontario Limited (fka Cole Engineering Group Ltd.) and CEG Partners Inc., two Markham, Ontario-based companies that provide specialized advisory, consulting, and engineering solutions, filed for bankruptcy on March 26. Cole Engineering Group Ltd. lists approximately \$2.2 million in assets and \$3.7 million in liabilities, including \$2.4 million to Mohsen Mortada. CEG Partners Inc. lists approximately \$2,231 in assets and \$1.0 million in liabilities. Farber is the bankruptcy trustee.</p>				
3/26/2021	Société en commandite Industriel-Léger	Magog and Sherbrooke, Quebec	Real Estate	Receivership
<p>Société en commandite Industriel-Léger ("SEC"), a limited partnership set up for the purpose of managing and operating real estate holdings located in Magog and Sherbrooke, Quebec — along with its general partner, 9058-0150 Québec Inc. — were placed in receivership on March 26 on application by FWCU Capital Corp. ("FW Capital"), owed approximately \$12.4 million. In July 2016, FW Capital entered into a loan agreement with Kanwal Inc. ("Kanwal") on the condition that SEC guarantee the obligations and liabilities of Kanwal. As a result of various defaults by Kanwal under this loan agreement, FW Capital demanded payment of Kanwal's indebtedness from SEC. FW Capital, which has not received any payments since 2018, alleges that Kanwal and SEC consistently pursued refinancing with a third party, Waygar Capital, despite being aware that it was objected to by FW Capital. MNP was appointed receiver. Counsel is Robinson Sheppard Shapiro for FW Capital and Fishman Flanz Meland Paquin for the receiver.</p>				
3/24/2021	1465770 Alberta Ltd. o/a Westlake Husky	Lloydminster, Alberta	Retail	Receivership
<p>1465770 Alberta Ltd. o/a Westlake Husky, a Lloydminster, Alberta-based company that operates a gas station and convenience store, was placed in receivership on March 24 on application by RBC, owed approximately \$1.2 million. EY was appointed receiver. Counsel is Dentons for RBC and DLA Piper for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/23/2021	193069 Canada Inc.	Montreal, Quebec	Distribution	NOI
<p>193069 Canada Inc., a Montreal, Quebec-based company in the business of designing, importing and supplying unique fabrics printed on various materials to North American clothing manufacturers, filed an NOI on March 23, listing approximately \$7.9 million in liabilities, including \$3.6 million to Fabtrends International Holdings Inc. and \$1.0 million to Fabtrends USA Corp. Prior to the COVID-19 pandemic, several large retailers of women's dresses had closed or downsized considerably, including Dress Barn and Sears. These retailers represented a significant portion of the company's business and it was unable to recover these lost sales. Moreover, the pandemic led to a sharp decrease in the demand for women's dresses and formalwear. For the year ended June 30, 2020, sales were 27% lower as compared to the prior year. Although the company implemented various cost reduction initiatives, the costs savings were insufficient to offset the impact of the lower sales volume. On March 26, the Court also authorized a sale and solicitation process for the company's business and related assets. PwC is the proposal trustee. Kugler Kandestin is counsel for the company.</p>				
3/22/2021	Hydrx Farms Ltd.	Whitby, Ontario	Cannabis	CCAA
<p>Hydrx Farms Ltd., a vertically integrated Health Canada-licensed cannabis company with a facility in Whitby, Ontario, obtained protection under the CCAA on March 22 on application by Domenico Serafino. In August 2017, the company financed its operations through the issuance of a convertible debenture from Aphria Inc. for \$11.5 million and raising approximately \$86.0 million in an equity financing. To date, the company has accumulated losses in excess of \$55.0 million and its operations have been shut down due to liquidity problems. All of the company's employees have been laid off and only a few consultants remain with the company in order to maintain the company's license with Health Canada. In addition to the company's financial issues, it is the subject of six legal proceedings. Schwartz Levitsky Feldman Inc. was appointed monitor. Counsel is Paliare Roland for the monitor and Minden Gross for the applicant.</p>				
3/18/2021	2607380 Ontario Inc.	Burlington, Ontario	Real Estate	Receivership
<p>2607380 Ontario Inc., which was in the business of developing and operating a multi-purpose commercial building located in Burlington, Ontario, was placed in receivership on March 18 on application by Meridian Credit Union Limited, owed approximately \$18.5 million. In February 2020, the company obtained protection under the CCAA, with Meridian providing DIP financing during the proceedings. The DIP facility agreement contained certain milestone dates in connection with the SISF being run in the CCAA proceedings. However, the company did not meet these requirements and, on January 19, 2021, counsel to Meridian issued a default notice. As of March, the company had not provided Meridian with a prospect of a firm commitment for a refinancing or a sale transaction. As a result, it served an application seeking to terminate the CCAA proceedings and have msi Spergel (GRIP) appointed as receiver. Counsel is Stikeman Elliott for the company, Gowling WLG for Meridian, Bennett Jones for Richter, the monitor, Chaitons for Bridging Finance Inc., McCarthy Tétrault for Maynbridge Capital Inc., and Weirfoulds for Crossroads Christian Communications.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/18/2021	Drexler Construction Limited, Folmur Construction (2004) Ltd., and Down Under Pipe and Cable Locating Ltd.	Rockwood, Ontario	Construction	NOI
<p>Drexler Construction Limited ("Drexler"), Folmur Construction (2004) Ltd. ("Folmur"), and Down Under Pipe and Cable Locating Ltd. ("Down Under"), three construction companies, filed NOIs on March 18. Drexler and Down Under, which operate from premises in Rockwood, Ontario, respectively list approximately \$8.3 million and \$2.1 million in liabilities. Folmur, which operates from leased premises in Guelph, Ontario, lists approximately \$3.2 million in liabilities. The companies are all indebted to RBC, each as a borrower under a number of credit facilities and as a guarantor of the other two companies' obligations to RBC. The COVID-19 crisis has had a general adverse impact on the companies' costs and their ability to complete various municipal jobs. The companies also suffered two unusual and isolated financial setbacks in 2020, being (1) a loss on a job due to an estimator's error and (2) a CRA interest charge. Before filing the NOIs, the companies were in discussions with RBC about possible arrangements to forbear on the demands. However, the parties were unable to come to a mutually agreeable arrangement. During these proceedings, the companies will be receiving up to \$1.5 million in DIP financing from Corwin Mortgage Capital Inc. Albert Gelman is the proposal trustee. Counsel is GSNH for the companies, Macdonald Sager Manis for the proposal trustee, and Aird & Berlis for RBC.</p>				
3/17/2021	AVAD Canada Ltd.	Ontario	Distribution	Receivership
<p>AVAD Canada Ltd., the Canadian operating affiliate of the North American business of AVAD, a wholesale distributor of a variety of electronic equipment and accessories, was placed in receivership on March 17 on application by MidCap Funding IV Trust ("Midcap"). The company owes approximately \$498.0 thousand under a Credit Agreement between MidCap (as agent), certain lenders, and the company and its affiliates. As a result of various events of default under the Credit Agreement, the security granted by the company under the Credit Agreement has become immediately enforceable and the obligations owing under the Credit Agreement by the company are due and payable. The company's material tangible assets in Canada consist of an inventory of electronic products and accessories located at leased warehouse facilities in Mississauga, Ontario and Calgary, Alberta. MNP was appointed receiver. Norton Rose Fulbright is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/12/2021	Knotel Canada, Inc	Ontario	Food & Accommodation	Foreign Order Recognition
<p>Knotel Canada, Inc. had its US Chapter 11 proceedings recognized under the CCAA on March 12. Founded in 2015 and based in New York City, the company's parent and subsidiaries (collectively, the "Knotel Group") are a market leader in the dedicated flexible workspace industry. In Canada, the company has entered into leases for office space in the Financial District in Toronto to provide workspace arrangements in a dedicated, non-shared environment. Despite significant growth in 2019, the Knotel Group experienced significant disruption over the past year as a result of the COVID-19 pandemic, which adversely affected the Knotel Group's cash flow and ability to raise new capital. Throughout 2020, the Knotel Group took various actions to improve sales, reduce costs, and raise new capital. However, the pandemic's duration and severe impact on the Knotel Group's liquidity proved to be overwhelming. In January, the company's parent and more than 200 US subsidiaries filed voluntary petitions for relief under the US Bankruptcy Code to facilitate a going concern sale of the Knotel Group's core business. Recognition of the Chapter 11 cases will avoid multiple main proceedings in different jurisdictions and give the Knotel Group the opportunity to complete a comprehensive sale of its business. Alvarez & Marsal was appointed information officer. Counsel is Cassels for the Canadian filing entities and Blakes for the information officer.</p>				
3/11/2021	Orbit Freight Ltd	Mississauga, Ontario	Transportation	Receivership
<p>Orbit Freight Ltd., a Mississauga, Ontario-based freight transport and warehousing company, was placed in receivership on March 11 on application by TD, owed approximately \$1.8 million. Spergel (GRIP) was appointed receiver. Counsel is Harrison Pensa for the applicant and Aird & Berlis for the receiver.</p>				
3/11/2021	Mamatas Real Estate Holdings Unlimited Liability Company,	Vancouver, British Columbia	Real Estate	Receivership
<p>Mamatas Real Estate Holdings Unlimited Liability Company, a Vancouver, British Columbia-based company that owns property at 3920 North Talbot Road and 5175 Ure Street, Tecumseh, Ontario (collectively, the "Real Property"), was placed in receivership on March 11 on application by BDC, owed approximately \$4.8 million. Toolplas Systems Inc. ("TSI"), an affiliated company, operates from the Real Property pursuant to a lease with the company. In February, TD - a secured creditor of TSI - demanded repayment of certain indebtedness owing by TSI. In March, BDC issued a demand for payment from the company of its indebtedness. Fuller Landau was appointed receiver. Counsel is Chaitons for the applicant, Dickinson Wright for the company, and Miller Thomson for TD.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/11/2021	GS ER Canada Inc	Calgary, Alberta	Oil and Gas	NOI
<p>GS ER Canada Inc., a Calgary, Alberta-based energy exploration and production company, filed an NOI on March 11, owing approximately \$4.3 million in unsecured liabilities to the BC Oil and Gas Commission. The company attributes its financial difficulties to a variety of factors, including: (1) significant reductions in oil and gas prices and commodity demand caused in part by the effects of the COVID-19 pandemic; (2) declining production rates due to a lack of capital investment; and (3) the inability to undertake certain repairs due to lack of funds. Since 2019, the company has attempted to restructure its financial affairs and made several attempts to sell the company. However, these efforts were unsuccessful, as previous potential purchasers failed to close the transaction. MNP, which was appointed proposal trustee, has engaged Sayer Energy Advisors to carry out a proposed SISF for the company's assets. Lawson Lundell is counsel to the company.</p>				
3/9/2021	Just Energy Group Inc. (TSX:JE)	Mississauga, Ontario	Oil and Gas	CCAA
<p>Just Energy Group Inc. (TSX:JE), a retail energy provider specializing in electricity and natural gas commodities, with head offices in Mississauga, Ontario and Houston, Texas, filed for protection under the CCAA on March 9. The company and related entities (collectively, the "Just Energy Group") are facing severe short-term liquidity challenges due to the recent unprecedented and catastrophic winter weather event in Texas, which is the Just Energy Group's largest market. The extreme weather event in Texas was colder than anything experienced in decades, causing higher than normal customer demand while also forcing significant supply offline. As a result, the Just Energy Group was forced to balance its demand through spot market purchases. In addition to artificially high electricity costs during the Texas weather event, the Just Energy Group was also exposed to significantly increased ancillary service costs. It estimates that it may have incurred losses and additional costs of up to \$312.0 million as a result of the winter storm as well as certain pricing decisions by the Electric Reliability Council of Texas ("ERCOT") and the Texas Public Utility Commission. During these CCAA proceedings, the Just Energy Group will be receiving a US\$125.0 million DIP loan from one of its term loan lenders in order to meet its North American obligations, including payments to ERCOT totalling more than \$250 million in the near term. If these amounts are not paid, ERCOT can suspend the Just Energy Group's market participation. FTI Consulting was appointed monitor. Counsel is Osler for the Just Energy Group, TGF for the monitor, Torys for the term loan lenders, McCarthy Tétrault for the credit facility lenders, and Cassels for the DIP lender.</p>				
3/9/2021	Copetrex Oil & Gas Co. Ltd.	Calgary, Alberta	Oil and Gas	Bankruptcy
<p>Copetrex Oil & Gas Co. Ltd., a Calgary, Alberta-based oil and gas company, filed for bankruptcy on March 9, listing approximately \$319.3 thousand liabilities in assets and \$54.0 thousand in liabilities, including \$38.2 thousand to Canadian Natural Resources. The company attributes its financial difficulties to various factors, including declining revenues and significant contractual liabilities on its properties. KPMG is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/8/2021	Gain Energy Ltd.	Calgary, Alberta	Oil and Gas	Proposal
<p>Gain Energy Ltd., a Calgary, Alberta-based privately-owned company whose assets consist of producing oil and gas properties in Alberta, Saskatchewan, and British Columbia, filed a Division I Proposal (the "Proposal") on March 8. The company sold substantially all of its oil and gas assets and repaid its senior secured debt in September 2020. The Proposal applies to all affected creditors, whether or not any such affected creditor proves a claim against the company under the Proposal. KPMG is the proposal trustee.</p>				
3/5/2021	Ardenton Capital Corporation	British Columbia	Financial Services	CCAA
<p>Ardenton Capital Corporation ("ACC"), a multinational private equity corporation that acquires stakes in mid-market private businesses — along with Ardenton Capital Bridging Inc., its wholly-owned subsidiary — filed for protection under the CCAA on March 5, listing approximately \$354.6 million in collective liabilities. ACC attributes its financial difficulties to two major factors. First, the portfolio companies in which ACC has indirect majority ownership interests are not generating sufficient cash flow for ACC to meet all of its corporate overhead costs, pay interest on its debt, and acquire additional businesses. Second, there have been significant disruptions in the capital raising markets because of the COVID-19 pandemic. In April 2020, ACC began deferring payments on its preferred and hybrid security products in order to conserve cash at the portfolio company level. However, the deepening impact of the pandemic has derailed the companies' attempts to catch up on these deferred payments to its investors and lenders. Since September 2020, ACC has not made any payments to its debtholders. To reduce costs thus far, in addition to office closures, ACC has implemented significant cost reduction measures, including layoffs and reductions in payroll. During the course of these CCAA proceedings, the companies intend to pursue third-party interim financing and return to Court to seek approval of such financing. KSV Advisory was appointed monitor. Counsel is MLT Aikins and Aird & Berlis for the companies and DLA Piper for the monitor.</p>				
3/4/2021	WG London Fitness Inc. et al.	Ontario	Other	Receivership
<p>WG London Fitness Inc. et al., which operate a chain of 16 fitness centres from leased premises across southern Ontario under the "Crunch Fitness" banner (collectively, the "Respondents"), had Richter appointed as monitor over their assets and properties on March 4 on application by BMO, owed approximately \$11.7 million. In late September 2020, BMO learned for the first time that the respondents owed at least \$1.1 million in unremitted HST and employee source deductions. These arrears are in addition to the \$1.4 million the Respondents owe to their landlords. Currently, the Respondents are unable to carry on business and pay their creditors without further support from BMO, which BMO is not prepared to provide. BMO's application to appoint a receiver was adjourned and Richter was appointed monitor. Counsel is Miller Thomson for BMO and Lerner for the Respondents.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/4/2021	Bryn Gwyrdd Holdings Inc. and Mynyddoedd Holdings Inc.	Vancouver, British Columbia	Other	Liquidation
<p>Bryn Gwyrdd Holdings Inc. ("BGHI") and Mynyddoedd Holdings Inc. ("MHI"), Vancouver, British Columbia-based companies, were placed in liquidation on March 4. In December 2017, David Standish and John Milsom of KPMG UK were appointed receivers over 27 companies, including BGHI and MHI which held properties in Canada. MNP was appointed liquidator. Farris is counsel to the applicants.</p>				
3/2/2021	0932293 B.C. Ltd. (o/a CELLICON)	Abbotsford, British Columbia	Retail	Bankruptcy
<p>0932293 B.C. Ltd. (o/a CELLICON), an Abbotsford, British Columbia-based company that provides retail sales of wireless accessories, as well as phone repair services at mall-based kiosks and stores, was deemed to have filed an assignment in bankruptcy on March 2, listing approximately \$362.0 thousand in assets and \$1.8 million in liabilities. Most of CELLICON's locations are operated by independent operators under Management Services Agreements ("MSAs"). Like others in the retail sector, CELLICON's business was adversely impacted by the various restrictions and closures arising from the COVID-19 pandemic. More recently, CELLICON's cash flows were negatively impacted by certain operators' refusal or inability to pay the fees due under the MSAs. In response, on February 19, CELLICON filed an NOI with a view to stabilizing its business. After CELLICON realized it could not fund payment of its March 2021 rent, however, it chose not to file the cash flow projections required under the BIA, resulting in it being deemed to have filed an assignment in bankruptcy. Counsel to certain of the operators have indicated that the MSAs are not compliant with various franchise laws across Canada and, as such, have advised that the operators will have claims against CELLICON that would set off any amounts owed under the MSAs. MNP is the bankruptcy trustee.</p>				
3/2/2021	Change of Scandinavia Canada Retail Inc.	Montreal, Quebec	Retail	NOI
<p>Change of Scandinavia Canada Retail Inc., a Montreal, Quebec-based privately-held retailer which currently operates 26 stores across Canada under the name CHANGE Lingerie (the "Brand"), filed an NOI on March 2, listing approximately \$4.1 million in liabilities, including \$2.0 million to RBC. The Brand was founded in 2006 in Denmark and has over 200 stores worldwide. This NOI only pertains to the Canadian entity. Given the COVID-19 environment and impact on the retail sector, the company has suffered significant losses and a major reduction in sales. The company is currently looking to restructure its operations, which may include the closure of certain points of sale. Richter is the proposal trustee. Counsel is Kugler Kandestin for the company and Norton Rose Fulbright for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
3/2/2021	Toolplas Systems Inc., and Tool Processing Solutions Inc.	Oldcastle, Ontario	Manufacturing	Receivership
<p>Toolplas Systems Inc., and Tool Processing Solutions Inc. (o/a TPS Global) (collectively the "Company"), two Oldcastle, Ontario-based manufacturing companies, were placed in receivership on March 3 on application by TD, owed approximately \$18.1 million. The Company also owes approximately \$5.9 million to BDC and a further \$6.9 million to its unsecured creditors. Deloitte was appointed receiver and manager. Miller Thomson is counsel to the applicant.</p>				
2/19/2021	Atis Group	Quebec	Manufacturing	CCAA
<p>Atis Group, a group of window and door manufacturers whose products were sold under various brands including Laflamme, Vinylbilt, Solarcan, Vimat, Supervision, Melco, Allsco, and Altek, filed for protection under the CCAA on February 19. As of December 31, 2020, Atis Group operated seven manufacturing plants, had 26 stores located across Canada, and generated revenues of over \$115.0 million. Between the time of its creation in 2004 and 2017, Atis Group achieved growth through more than 20 acquisitions. However, certain past acquisitions had resulted in a significant decrease in revenues. In particular, two of these companies — Solarcan Architectural and Allied Doors and Windows — were ultimately shut down, while another company was sold at a very low price. In 2018, costs began to increase significantly due to higher prices of glass and an increase in the rejection rate caused by aging manufacturing equipment. Moreover, the Ontario plant, which used to be very profitable, suffered a rapid decrease in sales starting in 2019 when several major clients were lost to a new competitor. Finally, once sites reopened after quarantine measures were lifted, Atis Group was unable to hire foreign workers as it had historically done. As a result of these factors, Atis Group suffered a loss of more than \$24.0 million as of 2020. Without a capital injection, Atis Group currently does not have sufficient resources or the ability to generate sufficient funds to pay its suppliers and creditors. During these CCAA proceedings, Scotiabank — Atis Group's current first-ranking secured lender — will be providing up to \$6.3 million in interim financing. Raymond Chabot was appointed monitor. Richter is advisor to Scotiabank. Counsel is Fasken for the monitor, McCarthy Tétrault for the debtors, BLG for Scotiabank and Gowling WLG for Investissement Quebec.</p>				
2/19/2021	Watershed Solutions Inc.	British Columbia	Food & Accommodation	Receivership
<p>Watershed Solutions Inc. ("WSI"), a British Columbia-based consulting firm, was placed in receivership on February 19 on application by Street Quality Entertainment Ltd. ("SQE"), owed approximately \$5.9 million. Prior to COVID-19, WSI, which had offices in Victoria, Toronto, and New York, consisted of a co-working division and consulting division to its core business. However, the co-working division ceased operations prior to the receivership appointment due to various pandemic-related indoor working rules and protocols. Between 2015 and 2017, SQE made advances totaling \$4.0 million to WSI under a loan agreement. Although SQE initially agreed to forbear on enforcement when the agreement came to term in 2018, it has recently concluded it is no longer prepared to continue to forbear on its enforcement and has demanded full repayment of WSI's indebtedness. However, WSI is unable to repay SQE as it is out of cash. It is the intention of the receiver to continue operations of the consulting division given that there are still existing contracts. SQE's hope is that the receiver will also run a SISP for WSI and that this process will generate some recovery under the loan agreement. Grant Thornton was appointed receiver. Counsel is DLA Piper for the applicant and Lawson Lundell for the receiver.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/17/2021	GF Acquisition Parent Ltd., Sun Rich Fresh Foods Inc. and Tiffany Gate Foods Inc.	British Columbia	Food & Accommodation	CCAA

TGF Acquisition Parent Ltd., Sun Rich Fresh Foods Inc. and Tiffany Gate Foods Inc., British Columbia companies which are part of a larger group known as the Fresh Food Group (the "Group"), filed for protection under the CCAA on February 17, listing in excess of US\$150,000,000 in liabilities, including US\$119,000,000 to Cortland Capital Market Services LLC, as administrative agent to various lenders. The Group, which includes several US entities that filed for Chapter 11 protection on February 15, is a leading provider of branded and private-label offerings of fresh-cut fruits and vegetables, ready-to-go meals and meal kits, behind-the-glass salads, and other products. In 2019, the Group faced significant liquidity and other economic pressures, forcing it to implement certain strategic measures, including entering into an exchange transaction to restructure its indebtedness with its then existing lenders. Despite the exchange transaction, the Group has continued to face significant financial challenges in the context of its business operations, most recently due to economic pressures caused by the COVID-19 global pandemic. More specifically, in 2020, the demand for the Group's largest product segments, fruits and vegetable trays, significantly declined as consumer habits began to change, and as the various federal, provincial and state governments in both Canada and in the US began imposing various sanitary measures and restrictions to prevent or limit the spread of the COVID-19 virus. These issues, combined with production and supply chain issues, have significantly affected the Group's liquidity position throughout 2020. EY was appointed monitor. Counsel is Stikeman Elliott for the companies, TGF for the Monitor, Osler for Cortland and Chaitons for the director.

2/12/2021	JD Norman Canada, ULC	Windsor, Ontario	Manufacturing	Receivership
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JD Norman Canada, ULC, a Windsor, Ontario-based manufacturer of highly engineered metal components for the automotive industry, was placed in receivership on February 12 on application by Callidus Capital Corporation ("Callidus"), owed approximately \$146.0 million (USD). The company's largest customer, General Motors ("GM"), representing close to 100% of its business, terminated its business relationship with the company and, as such, the company is no longer able to operate as a viable going concern. In January 2020, the company indicated to GM that it was experiencing severe financial difficulty and would be unable to remain in business without obtaining certain financial accommodations from GM and Callidus. Subsequently, GM entered into an agreement with the company and Callidus in which GM agreed not to resource any of GM's business to a different supplier until at least February 2023. However, in November 2020, after GM claimed that the company had breached its obligations under this agreement, GM notified the company of its intention to resource a substantial portion of GM's business to a new supplier. KSV Advisory was appointed receiver. Counsel is McMillan for the company, Dickinson Wright for the applicant, Osler for the receiver, and Norton Rose for Bank of America, the operating lender.

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/12/2021	2660807 Ontario Inc.	Tecumseh, Ontario	Oil and Gas	Receivership
<p>2660807 Ontario Inc., a Brampton, Ontario-based company that operated an Esso gas station and Pizza Pizza restaurant in Tecumseh, Ontario, had its assets and real property placed in receivership on February 12 on application by RBC, owed approximately \$2.6 million under a Letter Agreement between the parties, as amended by further agreements (collectively, the "Letter Agreement"). As a result of various events of default by the company under the Letter Agreement, RBC has demanded repayment of the indebtedness. The company, which ceased operations on February 5th, has indicated that it wishes to "hand over the keys" to its business to RBC. BDO was appointed receiver. Counsel is Harrison Pensa for RBC, Flett Beccario for the receiver, and Yonge-Norton Law Chambers for the company.</p>				
2/12/2021	Eaglesmed Group Inc. and Chris Musah Professional Corporation	Calgary, Alberta	Healthcare	Receivership
<p>Eaglesmed Group Inc. ("Eaglesmed") and Chris Musah Professional Corporation ("CMPC"), which operate a Calgary, Alberta-based health and wellness clinic, were placed in receivership on February 12 on application by BMO, owed approximately \$1.1 million by Eaglesmed and \$1.4 million by CMPC. Both Eaglesmed and CMPC are in default of their respective loan agreements and guarantees as they incurred excesses in borrowing on operating lines, failed to pay amounts owing to BMO, and failed to provide the required reporting. Deloitte was appointed receiver and manager. Counsel is Dentons for BMO, Cassels for the receiver, and Robertson for the companies.</p>				
2/11/2021	Calgary Oil & Gas Syndicate Group Ltd.	Calgary, Alberta	Oil and Gas	CCAA
<p>Calgary Oil & Gas Syndicate Group Ltd., a Calgary, Alberta-based producer of natural gas and natural gas liquids, along with various other related entities (collectively, the "Group"), filed for protection under the CCAA on February 11, 2021, listing approximately \$42.89 million in liabilities, including approximately \$27 million to Crown Capital Partner Funding, LP. As a junior energy producer, the viability of the Group's business operations is highly dependent upon oil and gas commodity pricing. As such, the Group has been significantly impacted by challenging market conditions in the Canadian oil and gas industry, including the protracted depressed oil and gas pricing, as well as market volatility due to several factors such as the COVID-19 pandemic. BDO was appointed monitor. Counsel is BLG for the Group and MLT Aikins for Crown Capital Partner Funding, LP.</p>				
2/8/2021	Services Clean d'Oeil Inc.	Saint-Augustin-de-Desmaures, Quebec	Professional Services	Bankruptcy
<p>Services Clean d'Oeil Inc., a Saint-Augustin-de-Desmaures, Quebec-based cleaning services company for residential and commercial buildings, serving notably clients in the hotel industry, filed an assignment in bankruptcy on February 8, 2021. In 2019 and 2020, the company acquired material and equipment to develop an expertise in commercial laundry services to be offered to its clients in the hotel industry. The recent pandemic and downturn in the hotel industry forced the company to cease its operations at the beginning of 2021. PwC was appointed bankruptcy trustee. Counsel is McCarthy Tétrault for CIBC, the secured lender, and Langlois Avocats for the trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/8/2021	Rockshield Engineered Wood Products ULC	Cochrane, Ontario	Manufacturing	NOI
<p>Rockshield Engineered Wood Products ULC, a Cochrane, Ontario-based manufacturer of plywood used to make a variety of products including furniture and cabinetry, filed an NOI on February 8, listing approximately \$15.1 million in liabilities, including \$2.9 million to BNS. Due to the seasonal variations in logging roads and poor transport truck access during the warmer months, the company purchases the majority of its raw materials in the winter. During the winter months, the company stockpiles approximately \$100.0 thousand worth of logs per week over and above its manufacturing needs. Since the company's expenses during the stockpiling period exceed its revenue from operations, it has historically financed this "bulge" with capital from shareholders. This year, however, the company's shareholders have declined to extend financing for the bulge. In addition to the company's pending liquidity crisis, BNS has issued a demand on its credit facilities, asserting a breach of a debt service ratio covenant. During these proceedings, Hillmount Capital will be providing up to \$1.5 million in DIP financing to the company. Dodick & Associates is the proposal trustee. Weisz Fell Kour is counsel to the company.</p>				
2/4/2021	T-Rex Contracting Inc.	Leduc, Alberta	Construction	Receivership
<p>T-Rex Contracting Inc., a Leduc, Alberta-based construction company, along with various other related entities (collectively, the "T-Rex Entities"), were placed in receivership on February 4 on application by BMO, owed approximately \$1.29 million. As a result of various events of default under the loan agreements entered into by the T-Rex Entities, BMO demanded repayment of its indebtedness. To date, the T-Rex Entities have refused or neglected to make any payments. Grant Thornton was appointed receiver. Counsel is Dentons for the applicant and Cassels for the receiver.</p>				
2/3/2021	Unique Restoration Ltd	British Columbia	Construction	Receivership
<p>Unique Restoration Ltd., which was engaged in the business of building maintenance and restoration services for multi-unit residential, commercial, and industrial projects primarily in British Columbia and Ontario, filed an NOI on January 4, listing approximately \$10 million in liabilities, including a combined amount of approximately \$5 million owing to RBC and VGNA Holdings Inc. The company's insolvency was caused in part by a prime contractor's failure to pay the company's invoices on a large renovation project, a stop work order issued by Worksafe BC on the project and litigation brought by the prime contractor against the company related to same. On January 28, the company filed materials in connection with a stay extension motion returnable February 3. However, on February 3, RBC sought and was granted an order appointing Fuller Landau as receiver. Counsel is Aird & Berlis for RBC and Minden Gross for the receiver. Counsel to the company in the NOI proceedings was Rory McGovern PC. Crowe Soberman was the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
2/1/2021	Laurentian University	Greater Sudbury, Ontario	Education	CCAA
<p>Laurentian University, a public university located in Greater Sudbury, Ontario with over 8,000 students, filed for protection under the CCAA on February 1, listing approximately \$321.8 million in liabilities, including \$71.6 million to RBC, \$18.4 to TD, and \$1.3 to BMO. The University cited widening deficits, declining enrolment, and costs related to the COVID-19 pandemic for its financial difficulties. Since the 2014-2015 fiscal year, the University has experienced operational deficits in the millions of dollars each year. With the exception of modest growth experienced in 2020, enrolment has declined each year from 2015 to 2018 and tuition fees remain low, while labour and debt servicing costs have grown substantially. The annual cost to educate each student at the University is approximately \$2,000 higher than the average cost when compared to other Ontario universities, and there are far more faculty members than required. Although the University has made efforts to reduce administrative costs, this has resulted in a situation in which the reduced administrative staff has limited ability to focus on potential revenue-generating projects. As part of its efforts to address these operational and financial issues, the University intends to reduce the number of departments and programs it will offer, which cannot be accomplished in a timely manner outside of a CCAA proceeding. Since the University — as a publicly-funded entity — is subject to information requests, it will also be seeking an order that the stay of proceedings also suspends the requirement that the University respond to such information requests during the duration of the CCAA proceedings. During these proceedings, the University will be receiving up to \$25.0 million in DIP financing from Firm Capital Mortgage Fund Inc. EY was appointed monitor. Counsel is TGF and Hicks Morley (labour counsel) for the University, Stikeman Elliott for the monitor, Fogler Rubinoff for the DIP lender, Blakes for RBC, Fasken for TD, and Chaitons for BMO.</p>				
2/1/2021	Tradesmen Enterprises Limited Partnership	Calgary, Alberta	Construction	NOI
<p>Tradesmen Enterprises Limited Partnership ("TELP"), a Calgary, Alberta-based limited partnership that provides general mechanical contracting and pipeline construction, assembly, and maintenance throughout Western Canada — along with its general partner, Tradesmen Enterprises Inc. (together with TELP, "Tradesmen") — filed NOIs on February 1. Tradesmen lists approximately \$47.7 million in liabilities and \$52.5 in assets. Until January 11, 2021, Tradesmen's principal contract was for the construction of a water management project for Teck Coal Limited (the "Project"). The Project was massively over budget, with the final projected cost of completion being more than four times the original budget of \$32.0 million. In the course of Tradesmen's work on the Project, Teck Coal Limited also consistently delayed payment, which had a negative impact on Tradesmen's cash flow and its ability to pay subcontractors. Teck Coal Limited, which currently owes Tradesmen approximately \$50.0 million, purported to terminate the contract on January 11, 2021. As a result, Tradesmen's only alternative was to seek court protection by filing the NOIs. KSV Advisory is the proposal trustee. Counsel is Bennett Jones for the proposal trustee, Lawson Lundell for Tradesmen, and BLG for BMO, the senior lender.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/29/2021	Kanwal Inc.	Magog, Quebec	Manufacturing	CCAA
<p>Kanwal Inc., which is part of an international corporate group based in Magog, Quebec, whose commercial operations include the production of specialty rubber and plastic automotive sealing systems, filed for protection under the CCAA on January 29, 2021, listing approximately \$21.6 million in liabilities, including \$12.2 million to First West Capital Union and \$4.3 million to BMO. In July 2020, the company filed an NOI under the Bankruptcy and Insolvency Act (the "BIA"). Despite multiple extensions of time for filing a proposal, the company was unable to make a proposal to its creditors before the deadline to do so expired on January 30, 2021. As such, the company sought an order authorizing the BIA proceedings to continue under the CCAA. In the longer term, the company is confident that the CCAA proceedings will permit it to complete a proposed senior secured asset-based financing with Waygar Capital Inc. PwC was appointed monitor. Woods is counsel to the company.</p>				
1/28/2021	Beaver Lake Resources Corporation	Calgary, Alberta	Oil and Gas	Bankruptcy
<p>Beaver Lake Resources Corporation, a Calgary, Alberta-based exploration and production company, filed for bankruptcy on January 28, listing approximately \$889.8 thousand in liabilities and approximately \$nil in realizable assets. Grant Thornton is the bankruptcy trustee.</p>				
1/25/2021	Yatsen Group of Companies Inc. and various other entities	Markham, Ontario	Food & Accommodation	CCAA
<p>Yatsen Group of Companies Inc. and various other entities (collectively, the "Applicants"), which are comprised of 38 indirect subsidiaries of Markham, Ontario-based Edjar International Inc. — the largest Japanese quick service restaurant chain in the US with 226 Sarku Japan restaurants across 34 states and Puerto Rico — filed for protection under the CCAA on January 25. The Applicants are currently facing a liquidity crisis, with approximately US\$26.8 million of arrears outstanding pursuant to their lease agreements. The Applicants also owe an undisclosed amount to their secured creditor, Wells Fargo Bank. The impact of the COVID-19 pandemic on the Applicants' business has been significant, with extensive restaurant closures and greatly reduced revenues for the 2020 fiscal year. During these CCAA proceedings, the Applicants will be receiving between \$500.0 thousand and \$5.0 million in DIP financing, depending on whether the Applicants bring a subsequent motion to increase the amount of DIP financing from \$500.0 thousand to \$5.0 million. Alvarez & Marsal was appointed monitor. Counsel is Goodmans for the Applicants, Osler for the monitor, Chaitons for the DIP lender, and Blakes for Wells Fargo Bank.</p>				
1/21/2021	Allied Track Services Inc	Grimsby, Ontario	Construction	NOI
<p>Allied Track Services Inc., a Grimsby, Ontario-based provider of railroad construction, maintenance, and signal services throughout Canada, filed an NOI on January 21. The principal purpose of the restructuring proceedings is to create a stabilized environment to allow the company to enter a transaction for the sale of its business and assets through a "stalking horse" sale and investor solicitation process. KSV Advisory is the proposal trustee. Counsel is Bennett Jones for the company, Blakes for the proposal trustee and Chaitons for the DIP lender.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/21/2021	FIGR Brands, Inc., FIGR Norfolk Inc., and Canada's Island Garden Inc.	Ontario	Cannabis	CCAA
<p>FIGR Brands, Inc., FIGR Norfolk Inc., and Canada's Island Garden Inc. (collectively, the "FIGR Group"), a vertically integrated cannabis business which operates two cannabis facilities (one in Ontario and the other in PEI), filed for protection under the CCAA on January 21, listing approximately \$203.4 million in liabilities and \$153.2 million in assets. Since commencing operations, the FIGR Group has been cash flow negative and relies on funding from indirect subsidiaries of New Pyxus International ("New Pyxus"), which is the parent company of FIGR Brands, Inc. Alliance One International Tabak C.V. ("AOI Tabak"), one of the New Pyxus' indirect subsidiaries, is owed approximately \$189.7 million and is no longer prepared to continue funding the FIGR Group. During these CCAA proceedings, the FIGR Group will be receiving up to \$8.0 million in DIP financing from Alliance One Tobacco Canada Inc. FTI Consulting was appointed monitor. Counsel is Bennett Jones for the FIGR Group, Cassels for the monitor, and Chaitons for Alliance One Tobacco Canada Inc.</p>				
1/21/2021	Rockwater on Main Inc.	Hamilton, Ontario	Real Estate	Receivership
<p>Rockwater on Main Inc., which owns and oversees the development of a proposed residential site located at 64 Main Street East, Hamilton, Ontario, was placed in receivership on January 21 on application by a mortgagee. The company has approximately \$9.0 million of liabilities. The immediate appointment of a receiver and manager will provide necessary stability, transparency, and oversight in the sale and/or development of the site. Goldhar & Associates was appointed receiver and manager. Counsel is Youngman Law for the applicant and Fogler Rubinoff for the receiver and manager.</p>				
1/21/2021	10268054 Canada Corp	Toronto, Ontario	Real Estate	Receivership
<p>10268054 Canada Corp., a Toronto, Ontario-based residential condominium developer, was placed in receivership on January 21 on motion by Centurion Mortgage Capital Corporation ("Centurion"), which had made a secured loan to the company for approximately \$16.6 million to finance the company's condo project located at 135 Mandrake Street, Ajax, Ontario (the "Project"). To date, the company has defaulted on its loan by, among other things, failing to deliver a satisfactory construction budget or Project completion schedule to Centurion, and by failing to proceed expeditiously with the construction of the Project. Even though there have been substantial pre-sales of the Project, the company has failed to make any progress on the Project's construction. Furthermore, a review by Centurion into whether the company had applied the advanced funds for proper purposes uncovered that the company appeared to have misapplied over \$2.9 million of funds. At this stage, Centurion has no clarity into where the \$2.9 million was used and suspects the funds were misappropriated. BDO was appointed receiver. Robins Appleby is counsel for Centurion.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/20/2021	Boutique Tristan & Iseut Inc.	Montreal, Quebec	Retail	CCAA
<p>Boutique Tristan & Iseut Inc., which operates the Montreal, Quebec-based Tristan fashion brand with 38 stores across Canada, filed for protection under the CCAA on January 20, listing approximately \$32.9 million in liabilities, including \$1.5 million to the National Bank of Canada. Various factors contributed to the company's financial difficulties. In recent years, Canadian clothing retailers, including Tristan, have faced increasing competition from online and foreign retailers. The COVID-19 pandemic further exacerbated the company's financial situation when the company experienced a further drop in traffic in its brick-and-mortar stores and it was forced to temporarily lay off more than 300 employees. In July 2020, the company filed an NOI under the Bankruptcy and Insolvency Act (the "BIA"), with the time to file a proposal set to expire on January 21, 2021. Although the company's restructuring is largely complete, it is not yet ready to emerge from the restructuring process. As such, the company has sought an order authorizing the BIA proceedings to continue under the CCAA. Since the start of its restructuring, the company has operated in the normal course of business and has tried to stimulate demand by maintaining orders for new seasonal clothing collections. MNP was appointed monitor. Stikeman Elliott is counsel for the company.</p>				
1/18/2021	Advantagewon Capital Corp	London, Ontario	Financial Services	Receivership
<p>Advantagewon Capital Corp., a London, Ontario-based company in the business of providing consumer auto repair loans to individuals, was placed in receivership on January 18 on application by FMMC Private Yield Fund Limited Partnership I ("FMMC"), owed approximately \$3.3 million. Following various defaults by the company on its obligations under its credit facilities and security arrangements with FMMC, the applicant demanded repayment of the company's indebtedness. The company, which has not yet made any payments to satisfy FMMC's demand, has discussed a potential sale of the company's assets to Dorsia Capital (London) Inc. Link & Associates was appointed receiver. Counsel is Fogler, Rubinoff for the applicant, Aird & Berlis for the receiver, and Siskinds for the proposed purchaser.</p>				
1/15/2021	Algold Resources Ltd. (TSX: ALG)	Montreal, Quebec	Mining	NOI
<p>Algold Resources Ltd. (TSX: ALG), a Montreal, Quebec-based junior mining company that focuses on the exploration and development of gold deposits in West Africa, filed an NOI on January 15, listing approximately \$5.6 million in liabilities, including \$5.4 million to Ace Mortgage Corp. The pre-COVID-19 pandemic macro-economic background of gold, including increasing interest rates, stronger USD, and the downward trended price of gold, has led to a challenging financing environment for junior gold exploration projects. In addition, the jurisdiction in which the company operates, Mauritania, has been the object of certain negative perceptions in the industry and among investors that have made it more difficult to attract financing and support. Confronted with various liquidity issues and difficulties in raising debt or equity financing, the company ceased its operations on November 19. In June 2020, IIROC issued a cease trade order against the company. Aya Gold & Silver Inc. (TSE: AYA) ("AGS"), a Canadian mineral exploration and development company, has notified the company of its interest in providing interim financing during the court-supervised restructuring proceedings. Raymond Chabot is the proposal trustee. Counsel is Lapointe Rosenstein Marchand Melançon for the company and Dentons for AGS.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
1/13/2021	Salt Bush Energy Ltd.	Calgary, Alberta	Oil and Gas	NOI
<p>Salt Bush Energy Ltd., a Calgary, Alberta-based resource company engaged in the production and development of oil and natural gas assets, filed an NOI on January 13, listing approximately \$19.9 million in liabilities, including \$16.5 million to Whitebark Energy Limited ("Whitebark"). The company attributes its financial difficulties to several factors. Over the last three years, the company made significant capital expenditures in connection with its assets; however, production has not yet matched such expenditures. Low production volumes, declining oil prices, and large operating costs have all contributed to create what is now an urgent need to inject additional capital into the company's operations. In January, Whitebark informed the company that it was no longer willing to fund ongoing operations. In connection with Deloitte, the proposal trustee, the company has developed a SISP which contemplates an Asset Purchase Agreement between the company and Ironbark Energy Ltd., a wholly-owned Canadian subsidiary of Whitebark. During these proceedings, Whitebark will provide up to \$150.0 thousand in interim financing to the company. McCarthy Tétrault is counsel to the company.</p>				
1/4/2021	Destiny Organics Inc.	Nisku, Alberta	Agriculture	Bankruptcy
<p>Destiny Organics Inc., a Nisku, Alberta-based organic fertilizer and living soil company, filed for bankruptcy on January 4, listing approximately \$647.6 thousand in liabilities and \$112.4 thousand in assets. The company is a wholly-owned subsidiary of Destiny Bioscience Global Corp., a cannabis genetics and tissue culture research and development company, which (along with various other subsidiaries) was placed in receivership on May 22 on application by Synergy Projects (Destiny) Ltd. and Synergy Projects Ltd. The company was no longer operating at the time of the receivership. The Bowra Group is the bankruptcy trustee.</p>				
12/24/2020	Studio Black Suede Inc.	Montreal, Quebec	Retail	NOI
<p>Studio Black Suede Inc., a Montreal, Quebec-based premium footwear brand, filed an NOI on December 24, 2020 owing approximately \$434.0 thousand to CIBC. Litwin Boyadjian is the proposal trustee.</p>				
12/21/2020	Mr. Manjoo Logistics Ltd.	Hamilton, Ontario	Transportation	Bankruptcy
<p>Mr. Manjoo Logistics Ltd., a Hamilton, Ontario-based company, filed for bankruptcy on December 21, 2020, listing approximately \$99.6 thousand in liabilities and \$26.0 thousand in assets. Schwartz Levitsky Feldman is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/17/2020	2335779 Ontario Inc	Mississauga, Ontario	Real Estate	Receivership
<p>2335779 Ontario Inc., a Mississauga, Ontario-based company which owns and oversees the development of residential real estate, had its interest in real property located at 78 Trafalgar Road, Oakville, Ontario, placed under receivership on December 17 on application by Home Trust Company ("Home Trust"), owed approximately \$2.3 million. In 2015 and 2016, Home Trust extended a mortgage loan in favour of the company and obtained a \$5.1 million charge against the Oakville property as security for the loan. The company agreed that Home Trust would have the right to seek the appointment of a receiver upon default under the terms and conditions of the mortgage. In April 2020, the company defaulted on its payments under the mortgage and in June 2020, Home Trust demanded repayment of the indebtedness in full. To date, no payments have been made to Home Trust and it appears that the company has not made any attempts to refinance the indebtedness or sell the Oakville property. Home Trust has lost trust in the ability of the company's management to develop and implement a plan to repay its indebtedness, especially given the alleged illegal wrongdoings of the company's principal, Moninder Khundal, and his associates. The immediate appointment of a receiver will provide necessary stability, transparency, and oversight in the sale of the Oakville property. Fuller Landau was appointed receiver and manager. Gowling WLG is counsel to the applicant.</p>				
12/11/2020	Brant Telephone Inc.	Burlington, Ontario	Telecommunications	NOI
<p>Brant Telephone Inc., a Burlington, Ontario-based telecommunications interconnect company, filed an NOI on December 11, 2020 and a proposal to its creditors on January 6, 2021. The company was founded in the 1980s and grew into an integrator of Unified Communications and Contact Centre solutions concentrating in Avaya premise-based systems. The company lists approximately \$2.1 million in liabilities. Albert Gelman is the proposal trustee. Counsel is WeirFoulds for the proposal trustee and Keyser Mason Ball for the company.</p>				
12/11/2020	Kalco Farms Ltd.	Gibbons, Alberta	Agriculture	Receivership
<p>Kalco Farms Ltd. ("Farms"), a Gibbons, Alberta-based farm which produces and markets cereal grains such as wheat, barley, and rye, along with Kalco Investments Ltd. ("Investments"), were placed in receivership on January 14 on application by BMO, owed approximately \$5.0 million from Farms and \$11.2 million from Investments. The companies had granted security in favour of BMO, including, among other things, general security agreements securing all of the companies' real and personal property and mortgages in relation to lands owned by the companies. These agreements allow and provide for the appointment of a receiver or a receiver and manager upon default in respect of obligations owed to BMO. By failing to keep up with their loan obligations, the companies defaulted under these agreements. In addition, various assets of the companies were seized in 2020 on the basis of a security interest and landlord distress. As such, BMO has significant concerns regarding the stability of its security and has lost confidence in the companies to repay their indebtedness. The Bowra Group was appointed receiver. Dentons is counsel to the applicant.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
12/3/2020	2423402 Ontario Inc.	Toronto, Ontario	Construction	Bankruptcy
<p>2423402 Ontario Inc., a special purpose entity that is wholly owned by Bondfield Construction ("Bondfield"), filed for bankruptcy on December 3, 2020, listing approximately \$15.1 million in liabilities, including \$13.3 million owing to the sole secured creditor, Zurich Insurance Company Ltd. ("Zurich"). The company had one asset, which was a receivable of \$7.5 million under a court-approved settlement arising from its contracts for the development, construction, and completion of the Cambridge Memorial Hospital — a \$187.0 million fixed price project. The debtor did not perform the construction itself, but rather contracted the work back to Bondfield. When Bondfield entered into prior CCAA proceedings, the debtor was first placed in receivership for the sole purpose of calling on the insurance company bonds in order to complete the project. Ira Smith Trustee & Receiver is the bankruptcy trustee. Counsel is BLG for Zurich and the estate solicitor is Aird & Berlis.</p>				
12/3/2020	2423402 Ontario Inc.	Toronto, Ontario	Construction	Receivership
<p>2423402 Ontario Inc., a special purpose entity that is wholly owned by Bondfield Construction Company Limited, was assigned into bankruptcy by its court-appointed receiver, Alvarez & Marsal, which was certified on December 3, 2020. The company was previously placed in receivership on December 6, 2018 on application by BMO, as administrative agent for a syndicate of lenders owed approximately \$122.2MM. The company had no significant assets other than the contracts for the development, construction and completion of the Cambridge Memorial Hospital, a \$187.0MM, fixed price project. The company did not perform the construction itself but rather contracted the work back to Bondfield. Counsel is McCarthy Tétrault for BMO, Blakes for the receiver, and Osler for Bondfield.</p>				
12/1/2020	Tyler Smith, Pamela Smith, Smith Northern Ranching, and 101197829 Saskatchewan Ltd.	Duck Lake, Saskatchewan	Agriculture	Receivership
<p>Tyler Smith, Pamela Smith, Smith Northern Ranching, and 101197829 Saskatchewan Ltd. (collectively, the "Debtors"), a Duck Lake, Saskatchewan-based business engaged in mixed cattle and grain farming, were placed in receivership on December 1 on application by BMO, owed approximately \$1.8 million. The Debtors list \$8.5 million in liabilities, including \$1.6 million to CNH Industry Capital and \$1.2 to Farm Credit Canada. Deloitte was appointed receiver. Counsel is Miller Thomson for the applicant, Stevenson Hood Thornton Beaubier for the Debtors, MLT Aikins for the receiver, and McKercher for Farm Credit Canada.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
11/30/2020	6773982 Canada Inc. and 6317081 Canada Inc.	Ottawa, Ontario	Other	Receivership
<p>6773982 Canada Inc. and 6317081 Canada Inc. (collectively, the "Debtors"), which together own and operate Sunnyside Footsteps Parent Centre — a daycare facility in Ottawa, Ontario — were placed in receivership on November 30 on application by BNS. The Debtors owe approximately \$845.0 thousand to Scotia Mortgage Corporation. After the daycare's operations ceased in March 2020 as a result of the COVID-19 related lockdowns, BNS attempted to enter into a forbearance agreement with the Debtors. However, the agreement was never signed. Moreover, the director left the country and listed the real property for sale. BNS, which was not certain the property was being maintained, later became aware that the property listing was being reduced to a point where the ability of the Debtors to repay their indebtedness may not have been possible. MNP was appointed receiver. Counsel is Harrison Pensa for the applicant and Soloway Wright for the receiver.</p>				
11/30/2020	EzTix Event Ticketing Inc.	Vancouver, British Columbia	Entertainment	NOI
<p>EzTix Event Ticketing Inc., a Vancouver, British Columbia-based company that provides ticketing solutions to event organizers around the world, filed an NOI on November 30 and a proposal to its creditors on December 29. The company lists approximately \$1.1 million in liabilities. McEown and Associates is the proposal trustee.</p>				
N/A	Shamrock Valley Enterprises Ltd.	Elk Point, Alberta	Construction	Receivership
<p>Shamrock Valley Enterprises Ltd. ("Shamrock"), an Elk Point, Alberta-based provider of services in the form of general earthworks, oil and gas infrastructure, grading, road building, and fluid hauling, had a receiver appointed over its assets on application by Canadian Western Bank, owed approximately \$3.9 million. The Receivership Order was granted on July 30, but stayed by the Court of Queen's Bench of Alberta until August 27, 2021, when a further Order was granted lifting the stay. The Bowra Group Inc. was appointed receiver. Counsel is McLennan Ross for Canadian Western Bank.</p>				