

## Summary of Filings Profiled in the Insolvency Insider in Q3 2020

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/25/2020	1140402 Ontario Inc.	Hamilton, Ontario	Food & Accommodation	Receivership
<p>1140402 Ontario Inc., operating as Emerald Lodge, was placed in receivership on September 25 on application by Alterna Savings and Credit Union Limited ("Alterna"). Emerald Lodge owns and operates a residential home/facility in Hamilton, Ontario that offers personal care and assisted living for adults, people with disabilities, and those with limited incomes. Grant Thornton was appointed receiver. Counsel is BLG for Alterna and Bennett Jones for the receiver.</p>				
9/21/2020	Mountain Equipment Co-operative (MEC)	Vancouver, British Columbia	Retail	CCAA
<p>Mountain Equipment Co-operative (MEC), a Vancouver, British Columbia-based member-owned and directed retail consumer co-operative specializing in outdoor activity equipment and clothing, obtained protection under the CCAA on September 14, listing approximately \$229.6 million in liabilities and \$389.0 million in assets. MEC — which is a key Canadian retail partner with global outdoor brands including Patagonia, the North Face, Arc'teryx, Birkenstock, and Blundstone — currently operates 22 retail locations across Canada. While there was a considerable increase in online sales during March to September, MEC experienced a reduction in sales of \$90 million compared to last year, and all MEC stores were closed as of March. The co-op is currently in the midst of a liquidity crisis, primarily due to difficult retail conditions which were exacerbated by the COVID-19 pandemic. As such, it was necessary for MEC to refinance, downsize operations, conduct a review of strategic alternatives, or conduct a potential sale of the MEC business. MEC's board of directors has unanimously approved a deal in which Kingswood Capital Management ("Kingswood"), a Los Angeles-based private investment firm, will acquire MEC's assets. MEC's transition from a co-operative structure to a subsidiary of Kingswood is required to ensure a stable future for the business. Alvarez &amp; Marsal was appointed monitor. Counsel is Norton Rose Fulbright for MEC, Cassels Brock for the monitor, and Fasken for Kingswood.</p>				
9/18/2020	Hematite Group	Brantford and Guelph, Ontario	Automotive	CCAA
<p>Hematite Group, a tier 1 supplier of automotive component parts with facilities in Brantford and Guelph, Ontario, obtained protection under the CCAA on September 18, listing approximately \$59.3 million in liabilities, including \$14.5 million to TD and \$2.6 million to BDC. The COVID-19 pandemic and the resulting government-mandated shutdowns have had a significant adverse impact on the company's financial position. From March to May, the company's gross sales were approximately 70% below expectations and it experienced a significant and unexpected operating loss. During these CCAA proceedings, Woodbridge Foam Corporation ("Woodbridge") will be providing up to \$6.0 million in interim financing. KPMG was appointed monitor. Counsel is McCarthy Tétrault for the Group, Gowling WLG for the monitor, Bennett Jones for Woodbridge, and Dentons for TD.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/17/2020	Lift & Co. Corp. and Lift & Co. Ltd. (TSX:LIFT)	Toronto, Ontario	Cannabis	Bankruptcy
<p>Lift &amp; Co. Corp. and Lift &amp; Co. Ltd. (TSX:LIFT), the Toronto, Ontario-based cannabis events and marketing firm behind the "Canadian Cannabis Awards", filed for bankruptcy on September 17, collectively listing approximately \$9.8 million in liabilities, including \$5.5 million to Gotham Green Fund 1, LP. This filing follows the company's failure to reach a deal with its debt holders regarding the sale of its consumer and trade marketing divisions, the proceeds of which would have been used to grow the company's marketing operations. Currently, the company does not have the working capital necessary to repay the amount owing on its \$3.5 million secured convertible debentures or to continue carrying on its business. PwC is the bankruptcy trustee.</p>				
9/15/2020	PharmHouse Inc.	Staples, Ontario	Cannabis	CCAA
<p>PharmHouse Inc., a licensed cannabis producer with an operating facility in Staples, Ontario, obtained protection under the CCAA on September 15, listing approximately \$170.9 million in liabilities and \$187.7 million in assets. Since August, the company has relied on \$1.2 million in funding from Canopy Rivers Corporation ("Rivers") to meet its immediate cash needs. In order to establish its operating facility, increase its cannabis production capabilities, and grow its business, the company has expended significant resources to date, including funds from equity and debt financing. As a result, the company has now exhausted its cash on hand, including its \$90.0 million non-revolving credit facility. Absent urgent additional funding and a restructuring of its business, the company will face an immediate cessation of its operations. Although Rivers has advised that it is no longer willing to provide the company with funding on an unsecured basis, it will be providing DIP financing during the CCAA proceedings. EY was appointed monitor. Counsel is Bennett Jones for the company, BLG for the monitor, and Cassels Brock for Rivers.</p>				
9/14/2020	Essentia Group Inc & 6860966 Canada Inc.	Laval, Quebec	Manufacturing	NOI
<p>Essentia Group Inc. ("Essentia") and 6860966 Canada Inc. ("686") (collectively, the "Debtors") filed NOIs on September 14. Essentia is a domestic manufacturer and distributor of organic memory foam mattresses with facilities in Laval, Quebec, and 686 owns the patent and trademarks used by Essentia in the conduct of its business. Started in 2006, the Debtors' business has recently been plagued by a series of profitability issues and financial difficulties, including the \$1.0 million it sustained in losses after its retail expansion in the US did not result in profitability, as well as the COVID-19 pandemic. Consequently, the Debtors continue to accumulate significant losses which have been financed by credit facilities provided by BMO and loans provided by BDC, BDC Capital Inc., and Investissement Québec. Since 2017, the Debtors have been engaged in several unsuccessful discussions with parties regarding the possibility of purchasing some or all of their assets or becoming the Debtors' financial partner. In August, While You Were Sleeping Inc. (on behalf of a purchaser) offered to purchase all of Essentia's movable property and 686's intellectual property. The court has issued an Approval and Vesting order authorizing the sale of the Debtors' assets to the purchaser, which will enable the continuation of Essentia's business and retain the jobs of its 15 employees. MNP is the proposal trustee. Counsel is Kugler Kandestin for the Debtors, Fishman Flanz Meland Paquin for the purchaser, Davies for the senior secured lender, BMO, and Société D'Avocats Dexar for BDC and BDC Capital Inc.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/11/2020	Brooks Brothers Group Inc.	New York, New York	Retail	Foreign Order Recognition
<p>Brooks Brothers Group Inc., an American lifestyle brand that markets and sells footwear, eyewear, bags, and jewellery, was declared a foreign representative of itself, Brooks Brothers Canada Ltd., and 12 other affiliated debtors-in-possession (collectively, the "Chapter 11 Debtors") under the CCAA on September 11. Prior to the COVID-19 pandemic, the company was already negatively impacted by significant operational and manufacturing challenges due to shifting retail industry trends in recent years. Since the Chapter 11 Debtors filed for bankruptcy in July, they have successfully completed a sale to SPARC Group LLC of substantially all of the Chapter 11 Debtors' assets, including the assets of Brooks Brothers Canada. Alvarez &amp; Marsal was appointed information officer. Counsel is Osler for the company, Torys for the information officer, and Goodmans for the SPARC Group LLC.</p>				
9/8/2020	Geox Canada Inc.	Mississauga, Ontario	Retail	NOI
<p>Geox Canada Inc., which is indirectly controlled by Geox SpA ("Geox"), a global shoe and clothing retailer based in Italy, filed an NOI on September 8. Since the beginning of the COVID-19 pandemic, traffic in stores in North America remains more than halved. In the first half of 2020, Geox's revenues amounted to \$7.2 million (EUR), representing a 54% decrease compared to the first half of 2019. At this time, the company is utilizing the stability afforded by the NOI to consider its various restructuring options. Geox, which has been restructuring its operations for several years, intends to streamline its physical store network and focus on its online business. Richter is the proposal trustee. Counsel is Aird &amp; Berlis for the company and Fasken for the proposal trustee.</p>				
9/8/2020	Groupe Dynamite	Montreal, Quebec	Retail	CCAA
<p>Groupe Dynamite, a Montreal, Quebec-based fashion retailer that operates 322 retail stores under the brands Garage and Dynamite, obtained protection under the CCAA on September 8, listing approximately \$357.0 million in liabilities and \$192.0 million in assets. The company owes \$149.4 million to a banking syndicate composed of National Bank of Canada, BMO, TD, and Fédération des caisses Desjardins du Québec. After record performances in 2019 and early 2020, the company was negatively affected by the ongoing pressures of COVID-19 store closures, social distancing measures, and closed borders resulting in a significant lack of tourism. Increases in digital sales since the beginning of the pandemic were not able to offset the massive impact of store closures, and the company's overall sales dropped by 50% compared to the same period in 2019. The company has unsuccessfully tried to renegotiate its store leases in order to limit its losses. During these CCAA proceedings, a numbered company will be providing up to \$20.0 million in interim financing. Deloitte was appointed monitor. Counsel is McCarthy Tétrault for the company and Dentons for the National Bank of Canada.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
9/8/2020	Zargon Oil & Gas Ltd.	Calgary, Alberta	Oil & Gas	NOI
<p>Zargon Oil &amp; Gas Ltd. (TSX:ZAR), a Calgary, Alberta-based oil and gas producer, filed an NOI on September 8, listing approximately \$9.2 million in liabilities. Currently, the company is actively engaged in discussions with an arm's length third party in connection with the company's potential restructuring. These discussions are focused on obtaining the additional financing necessary to provide the company with increased liquidity and its creditors with a better outcome than the alternatives currently available. MNP is the proposal trustee. Counsel is Burnet, Duckworth &amp; Palmer for the company and McMillan for the proposal trustee.</p>				
9/4/2020	Ernest Enterprises	Montreal, Quebec	Retail	CCAA
<p>Ernest Enterprises, a privately-owned retail company selling men's suits and leisure wear with 37 locations primarily in Quebec, obtained protection under the CCAA on September 4. The company, which currently owes approximately \$3.0 million to HSBC and \$2.0 million to BDC, mainly attributes its financial difficulties to the COVID-19 pandemic. Although the company was able to operate its online operations during the COVID-19 shutdowns, online sales have been insufficient to offset the lost revenue resulting from store closures. Demands of consumers have also changed due to work-from-home policies being implemented by many employers, as well as general financial uncertainty flowing from the crisis. In the context of very significant rental expenses and diminishing revenues resulting from the COVID-19 pandemic, it is anticipated that absent a restructuring under the CCAA, the company will face a looming liquidity crisis. HSBC has agreed to provide the company with interim financing during these CCAA proceedings. EY was appointed monitor. Counsel is Stikeman Elliott for the company, Norton Rose Fulbright for the monitor, Miller Thomson for BDC, and Davies for HSBC.</p>				
9/4/2020	Urthecast Corp.	Vancouver, British Columbia	Technology	CCAA
<p>Urthecast Corp. (TSX:UR), a Vancouver, British Columbia-based Big Data services company specializing in satellite imaging, data services, and geo-analytics, obtained protection under the CCAA on September 4, listing approximately \$151.3 million in liabilities and \$126.6 million in assets. The company is well-known for operating two cameras on the Russian segment of the International Space Station. Historically, the company has been able to manage its required ongoing financing by obtaining secured bridge financing from its current group of secured creditors. Lately, however, the company has needed extensive funding to execute on projects still in development. In addition, the company's regular financing requirements have been negatively impacted by the COVID-19 pandemic, which has affected sales, the collection of receivables, and delayed the company in achieving payment milestones in connection with engineering and services contracts. EY was appointed monitor. Bennett Jones is counsel to the company.</p>				

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9/3/2020	RJ Burlington Inc	Burlington, Ontario	Entertainment	Bankruptcy
<p>RJ Burlington Inc., a Burlington, Ontario-based indoor trampoline park and franchisee of Rockin' Jump International, filed for bankruptcy on September 3, listing approximately \$2.5 million in liabilities. Albert Gelman is the bankruptcy trustee.</p>				
8/31/2020	RGN-National Business Centers	Vancouver, British Columbia	Real Estate	CCAA
<p>RGN-National Business Centers and other debtors-in-possession (collectively, the "Chapter 11 Debtors") obtained protection under the CCAA on August 31. The Chapter 11 Debtors are subsidiaries of Regus Corporation, which together with its affiliates (collectively, "IWG"), offer a network of on-demand office and co-working spaces in over 1,000 locations in the US and Canada. The Chapter 11 Debtors currently owe approximately \$433.0 million to Regus Corporation. IWG, which operates 137 centres in Canada, has been severely impacted by the COVID-19 pandemic. The principal purpose of the CCAA proceedings is to prevent certain Canadian leases from being terminated while the company and Chapter 11 Debtors develop a plan to restructure the global business of Regus Corporation and its affiliates. KSV was appointed monitor. Canadian counsel is Stikeman Elliott for the company and Bennett Jones for the monitor.</p>				
8/25/2020	Swizzlesticks Enterprises Inc.	Calgary, Alberta	Food & Accommodation	Bankruptcy
<p>Swizzlesticks Enterprises Inc., a Calgary, Alberta-based salon and spa, filed for bankruptcy on August 25, listing approximately \$1.3 million in liabilities. PwC is the bankruptcy trustee.</p>				
8/24/2020	RGN-National Business Centers	Vancouver, British Columbia	Real Estate	Foreign Order Recognition
<p>RGN-National Business Centers was declared a foreign representative of itself and six other debtors-in-possession (collectively, the "Chapter 11 Debtors") under the CCAA on August 24. The Chapter 11 Debtors are subsidiaries of Regus Corporation, which together with its affiliates (collectively, "IWG"), offer a network of on-demand office and co-working spaces in over 1,000 locations in the US and Canada. The Chapter 11 Debtors currently owe approximately \$433.0 million to Regus Corporation. IWG, which operates 137 centres in Canada, has been severely impacted by the COVID-19 pandemic. The occupancy rates at its office spaces are significantly reduced and certain clients have had difficulty making payments under their occupancy agreements. To mitigate the effects of the pandemic, IWG has taken various cash flow and liquidity measures, including the deferral of rent payments and engagement with landlords to negotiate forbearances. If these Chapter 11 restructuring efforts prove unsuccessful, the company will have to wind down the operation of applicable centres. KSV was appointed information officer. Canadian counsel is Stikeman Elliott for the company and Bennett Jones for the information officer.</p>				

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8/20/2020	SFP Canada Ltd	Mississauga, Ontario	Retail	NOI
<p>SFP Canada Ltd., a Mississauga, Ontario-based company that operates 76 retail stores across Canada under the Papyrus, Carlton Cards, and Paper Destiny brand names, filed for bankruptcy on August 20, listing approximately \$7.7 million in liabilities, including \$5.1 million to American Greeting Corporation. The company had already filed for CCAA protection in January 2020 and liquidated substantially all of its assets. Richter is the bankruptcy proposal. Canadian counsel is Osler for the company and Blakes for American Greeting Corporation.</p>				
8/17/2020	TA Hotel Management Limited Partnership	Vancouver, British Columbia	Food & Accommodation	Bankruptcy
<p>TA Hotel Management Limited Partnership, which owns Vancouver's Trump International Hotel, filed for bankruptcy on August 17, listing approximately \$4.9 million in liabilities, including \$3.2 million to Maxfine International Limited. Grant Thornton is the bankruptcy trustee.</p>				
8/13/2020	D'Amani Stucco Solutions Inc	Saskatoon, Saskatchewan	Construction	NOI
<p>D'Amani Stucco Solutions Inc., a Saskatoon, Saskatchewan-based company that provides exterior stucco finishing for residential and commercial buildings, filed an NOI on August 13, listing approximately \$1.9 million in liabilities, including \$670.0 thousand to Adexmat Inc. The Bowra Group is the proposal trustee. W Law Group is counsel to the company.</p>				
8/10/2020	Raptor Rig Ltd.	Calgary, Alberta	Oil & Gas	Receivership
<p>Raptor Rig Ltd., a Calgary, Alberta-based drilling company specializing in the creation of automated drilling and coil tubing rigs, was placed in receivership on August 10 on application by Halliburton Global Affiliates Holdings, owed approximately \$35.5 million. FTI Consulting was appointed receiver. Norton Rose Fulbright is counsel to the applicant.</p>				
8/7/2020	TLC Vision (Canada) Corp.	Toronto, Ontario	Healthcare	NOI
<p>TLC Vision (Canada) Corp., a Toronto, Ontario-based company which operates a laser eye centre in London, Ontario, filed an NOI on August 7, listing approximately \$7.3 million in liabilities, including \$6.3 million to CRA. With the COVID-19 pandemic, the company has been unable to operate its business and cannot defray its fixed costs which continue to accrue. In addition, key medical personnel have withdrawn their services with the intention of opening competing businesses after services open again. Farber is the proposal trustee. Weisz Fell Kour is counsel to the company.</p>				

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8/7/2020	Black Knight Inn	Red Deer, Alberta	Food & Accommodation	Receivership
<p>Black Knight Inn, a Red Deer, Alberta-based hotel, lounge, and restaurant, was placed in receivership on August 7 on application by Servus Credit Union. MNP was appointed receiver. Miller Thomson is counsel to the applicant.</p>				
8/5/2020	Moores	Toronto, Ontario	Retail	Foreign Order Recognition
<p>Moores, a Canadian company specializing in business clothing and formalwear for men, was declared a foreign representative under the CCAA on August 5 in respect of the US Chapter 11 proceedings commenced by Tailored Brands, Inc., which operates over 1,200 American stores under the retail brands Men's Warehouse, Jos. A. Banks, and K&amp;G Fashion Superstore. Moores, which operates 125 retail stores in Canada, incurred losses of \$22.8 million over the last five months, and currently has insufficient assets to satisfy its liabilities. Both proceedings are needed in order for the companies to continue reshaping product offerings and mix their omni-channel offerings, while dealing with the impact of COVID-19. The Chapter 11 debtors have continued the process of exiting unprofitable stores and analyzing optimal markets in which to maintain a physical presence moving forward. Grant Thornton was appointed information officer. Counsel is Stikeman Elliott for the company and McCarthy Tétrault for the information officer.</p>				
7/31/2020	Laura's Shoppe Inc	Montreal, Quebec	Retail	CCAA
<p>Laura's Shoppe Inc., a Montreal, Quebec-based clothing retailer with 140 stores across Canada operating under the trade names Laura and Melanie Lyne, obtained protection under the CCAA on July 31, owing approximately \$18.1 million to BMO and \$13.4 million to its landlords. Founded in 1930, the company attributes its current financial difficulties to the detrimental impact the COVID-19 pandemic has had on the retail business. In July 2015, the company had filed an NOI as a result of issues it was facing with its then-lender, Salus Capital Partners. The NOI proceedings were later continued under the CCAA. The company emerged from its restructuring proceedings as a stronger business and was able to successfully operate in the rapidly-changing retail landscape until very recently, when its operations were blindsided by the unprecedented and unforeseeable pandemic. Although the company has been able to operate its online business in recent months, the online sales have been insufficient to offset the lost revenue resulting from store closures. KMPG was appointed monitor. Counsel is Fishman Flanz Meland Paquin for the company, Stikeman Elliott for the monitor, and Dentons for BMO.</p>				

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7/31/2020	Chico's FAS Canada, Co.	Halifax, Nova Scotia	Retail	Bankruptcy
<p>Chico's FAS Canada, Co. ("Chico's Canada"), which operates stores in Southern Ontario under the Chico's and White House Black Market names, filed for bankruptcy on July 31. The bankruptcy process will result in the closure of four Chico's and six White House Black Market boutiques in Ontario, which have remained closed since March 17 due to the COVID-19 pandemic. The closure of the Canadian boutiques is part of the company's ongoing cost-savings measures taken to mitigate the impact of the COVID-19 pandemic and address the operational and financial challenges associated with operating in Canada. Chico's Canada will transition to a digital-only business in Canada. KSV is the bankruptcy trustee. Counsel is Paliare Roland for the bankruptcy trustee and Osler for Chico's Canada and its parent, Chico's FAS, Inc..</p>				
7/30/2020	Renaissance Printing Inc.	Toronto, Ontario	Printing	Receivership
<p>Renaissance Printing Inc., a Toronto, Ontario-based industrial printer that provides premium services to publishers and marketers, was placed in receivership on July 30 on application by Michael Vernon Fredericks and Sue Fredericks, owed approximately \$3.0 million. Since 2019, the company has faced serious financial difficulties and cashflow problems and has not been able to meet its obligations as they become due. EY was appointed receiver. Dentons is counsel for the applicants.</p>				
7/30/2020	Kanwal Inc	Magog, Quebec	Automotive	NOI
<p>Kanwal Inc., a Magog, Quebec-based automotive sealing supplier with almost 30 years of experience, filed an NOI on July 30, listing approximately \$19.2 million in liabilities, including \$4.3 million to BMO and \$9.1 million to First West Capital Loan. While the company has been negatively impacted by the COVID-19 pandemic, moving forward, it will be creating a more consolidated corporate structure and refinancing globally as part of its restructuring efforts. PwC is the proposal trustee. Sinclair Range is the Chief Restructuring Officer.</p>				



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7/30/2020	Tidal Health Solutions Ltd.	Montreal, Quebec	Cannabis	NOI
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Tidal Health Solutions Ltd., a Montreal, Quebec-based cannabis producer with a facility in St. Stephen, New Brunswick, filed an NOI on July 30, listing approximately \$17.9 million in liabilities. The company, which has had significant operating losses for the past several years, attributes its financial difficulties to the significant start-up costs of building its facility, delays in obtaining a licence, much lower growth rate in the cannabis market than anticipated, and difficulty accessing financing for Canadian cannabis companies. Furthermore, due to the COVID-19 pandemic and the resulting delay in launching Ontario retail stores, initial purchase commitments from Ontario were significantly disrupted. Iostesso Holdings will be providing up to \$1.0 million in interim financing during these proceedings. PwC is the proposal trustee. McCarthy Tétraut is counsel to the company.

7/30/2020	S. Cohen	St. Laurent, Quebec	Retail	NOI
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S. Cohen, a St. Laurent, Quebec-based retailer of men's tailored clothing and outerwear which has been operating for almost 100 years, filed an NOI on July 30, listing approximately \$5.1 million in liabilities, including \$2.1 million to TD. Prior to COVID-19, the company was already facing a significant decline in sales and reduced traffic in its brick-and-mortar store locations. The COVID-19 pandemic resulted in further decreases in sales volume. Since men's suits depend heavily on fit, customers usually require in-store and physical access to the product. Furthermore, the general spending habits of consumers have changed, with less spending going towards business attire. As part of its restructuring, the company will be selling its business and assets. PwC is the proposal trustee. Kugler Kandestin is counsel to the company.

7/27/2020	Stokes Inc	Montreal, Quebec	Retail	CCAA
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Stokes Inc., a Montreal, Quebec-based leading tableware, kitchenware, and home décor retailer with 147 stores across Canada, had its NOI proceedings continued under the CCAA on July 27. The company owes approximately \$11.4 million in liabilities, including \$2.5 million (USD) to Scotiabank. Founded in 1935, the company attributes its financial difficulties to adverse macro-trends such as changing consumer preferences, expensive leases, and a general shift away from brick-and-mortar to online retail channels. In addition, increased competition from discount and online retailers has exerted significant downward pressure on pricing and margins. Due to the COVID-19 pandemic, the company requires additional time to complete a liquidation sale for its stores and formulate a proposal for creditors. However, it has become evident that the company will not be able to do so before the expiry of the 6-month period following the filing of the NOI. Richter was appointed monitor. Counsel is Osler for the company, Stikeman Elliott for the monitor, and Kugler Kandestin for Scotiabank.

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7/23/2020	ANN Canada Inc	Toronto, Ontario	Retail	NOI
<p>ANN Canada Inc., a Toronto, Ontario-based premium fashion speciality retailer of women's apparel sold under the Ann Taylor and LOFT brands, and Tween Brands Canada Stores Ltd., which sells apparel under the Justice brand, filed NOIs on July 23, respectively listing \$8.6 million and \$7.9 million in liabilities. Ascena Retail Group, which indirectly owns the two companies, has not been profitable for the last several years and reported a net loss of approximately \$661.0 million (USD) for the fiscal year ended August 2019. The companies have also been severely impacted by the changing retail landscape and, more recently, by the COVID-19 pandemic and containment measures implemented by the US in the various jurisdictions in which they operate. Weeks before filing the NOIs, the companies solicited offers from various liquidators to proceed with a liquidation of their assets. PwC is the proposal trustee. Stikeman Elliott is counsel to the companies.</p>				
7/23/2020	Feronia Inc.	Toronto, Ontario	Agriculture	NOI
<p>Feronia Inc. (TSXV:FRN), a Toronto, Ontario-based company which operates palm oil plantations in the Democratic Republic of the Congo ("DRC") with its subsidiaries (collectively, the "Feronia Group"), filed an NOI on July 23, listing approximately \$38.4 million in liabilities, including \$30.4 million to the CDC, a UK development finance institution. The Feronia Group experienced significant financial difficulties for multiple years due to depressed market prices, unfavourable operating conditions, and delays in certain capital projects. As of June 30, the Feronia Group had funded debt obligations totaling approximately \$86.0 million (USD). In May, the company entered into a restructuring support agreement with its key stakeholders, which provides for, amongst other things, a back-stop offer from Straight KKM 2 Ltd. ("KKM"), one of the company's largest shareholders. In the same month, the company engaged EY as financial advisor to conduct a sale process to market and sell its interest in the DRC operating subsidiary. As a result of the sale process, the company and KKM negotiated and entered into a purchase agreement. While under creditor protection, the company intends to bring a motion to seek court approval of the purchase agreement and sale transaction. EY is the proposal trustee. Counsel is Aird &amp; Berlis for the company and DLA Piper for KKM.</p>				
7/22/2020	William Peak Co-Operative Homes	Pickering, Ontario	Not-for-Profit	Receivership
<p>William Peak Co-Operative Homes, a social housing property located at 1990 Whites Road, Pickering, Ontario, was placed in receivership pursuant to the Housing Services Act on July 22 on application by the Regional Municipality of Durham. An auditor's management letter issued in January 2020 noted significant deficiencies in the internal controls of the co-op's finances, including those related to conflicts of interest, financial statement accuracy, housing charges arrears and control over credit cards. In response, the municipality, as the designated service manager, appointed Deloitte as interim receiver in February 2020. Deloitte reported several areas of concern, including payments to parties related to board members, payments to contractors where payments were not commercially reasonable, credit card purchases using the co-op's card that did not appear to reflect legitimate expenses and potential misappropriation of housing charge payments. In June, the Region determined that a court-appointed receivership was required to finish stabilizing the co-op's operations and locate and train new members to become the co-op's new board of directors. Deloitte is the receiver. Blaney McMurtry is counsel for the receiver.</p>				

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7/22/2020	Clearbeach Resources	London, Ontario	Oil & Gas	NOI
<p>Clearbeach Resources, a London, Ontario-based oil and gas company operating in southwestern Ontario, filed an NOI on July 22, listing \$28.2 million in liabilities, including \$9.0 million to PACE Savings and Credit Union Limited, its primary secured creditor. Causes of financial difficulty are primarily tied to depressed oil and gas prices. Richter is the proposal trustee. Counsel is Bennett Jones for the company, BLG for Richter, and Aird &amp; Berlis for PACE.</p>				
7/22/2020	Crowfoot Land & Livestock Corporation	Brooks, Alberta	Agriculture	Receivership
<p>Crowfoot Land &amp; Livestock Corporation, a Brooks, Alberta-based agricultural company in the business of growing crops and raising livestock, along with James Clark and Robin Clark (collectively, the "Defendants"), were placed in receivership on July 22 on application by RBC, owed approximately \$2.6 million from the company and \$2.4 million from James Clark and Robin Clark. The Defendants defaulted on their loan agreements and forbearance agreement with RBC after, amongst other things, failing to make numerous monthly payments under several credit facilities and failing to provide evidence of satisfactory financing from a third-party lender. These defaults, in addition to James Clark's allegedly fraudulent actions and matrimonial conflict between James Clark and Robin Clark, have led RBC to lose complete faith that the Defendants can repay the indebtedness owing by the company. In May and June, RBC was forced to seize certain of the company's assets in order to protect its security. MNP was appointed receiver. Counsel is Dentons for the applicant, MacLean Wiedemann Lawyers for James Clark, Stringam for Robin Clark, and Burnet, Duckworth &amp; Palmer for the receiver.</p>				
7/22/2020	Ostrander Hotels	Medicine Hat, Alberta	Food & Accommodation	Receivership
<p>Ostrander Hotels, which operate as HomeStay Inn &amp; Suites and HomeStay Inn Express in Medicine Hat, Alberta, were placed in receivership on July 22 on application by Innovation Credit Union, respectively owed approximately \$7.1 million and \$5.2 million. Deloitte was appointed receiver. Counsel is Dentons for the applicant and Duckworth &amp; Palmer for the company.</p>				

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7/22/2020	Bô Bébé	Montreal, Quebec	Retail	NOI
<p>Bô Bébé, a Montreal, Quebec-based retailer of baby products, filed an NOI on July 22, listing approximately \$7.2 million in liabilities, including \$1.4 million to Kidiway Inc. ("Kidiway"), a related company, and \$1.0 million to Investissement Québec. Like many retailers, the company struggled due to the COVID-19 pandemic, and after the two-month government closures of retail establishments, it decided not to reopen certain of its brick-and-mortar stores. Increased indebtedness due to these store closures, decreased sales due to competition, and the financial difficulties of Kidiway resulted in significant increased pressure from its lender, National Bank of Canada, leading the company to file the NOI. With a refocused business in one retail location and one online store, the company expects to imminently be in a position to make a proposal to its creditors and continue its business as a going concern. Currently, a company (the "Purchaser") intends to purchase substantially all of Kidiway's assets. MNP is the proposal trustee. Counsel is Fishman Flanz Meland Paquin for the company, Morency Société d'Avocats for National Bank of Canada, and Kugler Kandestin for the Purchaser.</p>				
7/21/2020	Tristan	Montreal, Quebec	Retail	NOI
<p>Tristan, a Montreal, Quebec-based clothing retailer with over 40 locations in Quebec, Ontario and Alberta, filed an NOI on July 21, listing approximately \$32.9 million in liabilities. The vast majority of the company's stores are located in malls, which have not been open for months. The company has also been without an operating loan for several months. The company announced that no layoffs or store closures are in the plans, though it will attempt to renegotiate leases. It also plans to make investments in technology. MNP is the proposal trustee. Counsel is Stikeman Elliott for the company and BLG for the proposal trustee.</p>				
7/21/2020	1001 Broadview Avenue Inc.	Toronto, Ontario	Real Estate	Receivership
<p>1001 Broadview Avenue Inc., a company that owns a pre-construction proposed 10-storey mixed use condominium development located in Toronto, Ontario, was placed in receivership on July 21 on application by Centurion Mortgage Capital Corporation ("Centurion"), owed approximately \$8.1 million. The purpose of Centurion's loan was to refinance an existing mortgage to provide the company time to complete the zoning amendment and site approval required for the proposed development. To date, the development has stalled and the company has not yet commenced construction or gone to market to sell any units. BDO was appointed receiver. Counsel is Robins Appleby for the applicant and Adair Goldblatt Bieber for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/17/2020	Wire IE (Canada) Inc	Mississauga, Ontario	Telecommunications	NOI
<p>Wire IE (Canada) Inc., a Mississauga, Ontario-based company in the business of building and managing data and telecommunications networks for underserved markets, filed an NOI on July 17, listing approximately \$55.0 million in liabilities, including \$9.7 million to Crown Capital. Currently, the company is overleveraged and cannot support the existing secured and unsecured debt. In an attempt to maintain its business as a going concern, the company has negotiated a Stalking Horse Agreement with a purchase price of approximately \$9.5 million. Farber is the proposal trustee. Counsel is Chaitons for the company, Aird &amp; Berlis for the proposal trustee, and Cassels for Crown Capital.</p>				
7/16/2020	Upwood Park & Salvador Del Mundo Co-operative Homes	Toronto, Ontario	Not-for-Profit	Interim Receivership
<p>Upwood Park &amp; Salvador Del Mundo Co-operative Homes, a social housing property located at 298 Queens Drive, North York, Ontario, was placed in interim receivership pursuant to the Housing Services Act on July 16. BDO was appointed interim receiver by the City of Toronto and is tasked with stabilizing the operations of the co-op.</p>				
7/15/2020	Fitz's Mobile Welding Inc.	Harbour Grace, Newfoundland	Construction	Bankruptcy
<p>Fitz's Mobile Welding Inc., a Harbour Grace, Newfoundland and Labrador-based company that provides welding and fabrication services, was deemed bankrupt on July 15 after creditors rejected its proposal. The company listed approximately \$2.5 million in liabilities, including \$230.4 thousand to CRA.</p>				
7/14/2020	Mendocino	Toronto, Ontario	Retail	NOI
<p>Mendocino, a Toronto, Ontario-based fashion apparel retailer that carries on business under the trade names Mendocino and M Boutique, filed an NOI on July 14. Prior to the government-mandated shutdown due to the COVID-19 pandemic, the company operated 28 retail locations in the GTA and surrounding area. Like many retailers, the COVID-19 pandemic significantly impacted the company's business and operations, forcing it to revisit its business model. During the NOI proceedings, the company intends to reduce the number of store locations and increase its e-commerce presence. KSV is the proposal trustee. Counsel is Chaitons for the company and GSNH for the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/9/2020	Back 40 Pictures	Toronto, Ontario	Entertainment	Receivership
<p>Back 40 Pictures, a Toronto, Ontario-based film production company, was placed in receivership on July 9 on application by RBC, owed approximately \$2.0 million. Deloitte was appointed receiver. Devry Smith Frank is counsel to the applicant.</p>				
7/9/2020	Nissan of Muskoka	Bracebridge, Ontario	Automotive	Receivership
<p>Nissan of Muskoka, a Bracebridge, Ontario-based car dealership, was placed in receivership on July 9 on application by Nissan Canada. Farber was appointed receiver. Counsel is McMillan for the applicant and Loopstra Nixon for the receiver.</p>				
7/8/2020	DAVIDsTEA (NASDAQ:DTEA)	Montreal, Quebec	Retail	CCAA
<p>DAVIDsTEA (NASDAQ:DTEA), a Montreal, Quebec-based leading Canadian speciality tea and tea accessory retailer, obtained protection under the CCAA and had its Chapter 15 bankruptcy recognized in Canada on July 8. Currently, the company owes approximately \$21.0 million for various trade and other payables, \$7.2 million to its Canadian landlords, and \$6.7 million in gift card commitments. Over the last three years, the company has suffered a \$28.0 million decline in sales and incurred a combined net loss of \$93.0 million. Several factors contributed to the company's financial difficulties, including the US stores under-performing, the minimum wage increase across several Canadian jurisdictions where the company operates, and the high cost of rent for the company's stores. Although the company implemented a series of operational turnaround initiatives, they were insufficient to offset ongoing decline in sales suffered over the last several months. Without the ordinary revenue stream from brick-and-mortar stores as a result of the COVID-19 pandemic, the company's online sales and wholesale transactions alone are insufficient to enable the company to meet its outstanding liabilities as they become due. Absent a CCAA proceeding, the company faces a looming liquidity crisis. The company intends to close 82 of its Canadian stores and all 42 of its American stores. PwC was appointed monitor. Counsel is Fasken for the company and Stikeman Elliott for the monitor.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
7/8/2020	Simard-Beaudry Construction Inc. ("SBC") and Louisbourg Constructions Ltd. ("LC")	Laval, Quebec	Construction	CCAA
<p>Simard-Beaudry Construction Inc. ("SBC") and Louisbourg Constructions Ltd. ("LC"), two large Laval, Quebec-based construction companies controlled by Antonio Accurso, obtained protection under the CCAA on July 8, respectively listing approximately \$182.6 million and \$82.8 million in liabilities. In 2010, the companies plead guilty to tax evasion against the CRA and were prohibited from bidding on public contracts until 2015. As a result, the companies' turnover dropped significantly and certain of their monetary assets were used to satisfy the numerous lawsuits launched against them. In recent years, the companies have ceased operations and sold almost all of their assets. In January, the companies filed an NOI, giving them until July 9 at the latest to file a proposal. However, various delays which were exacerbated by the COVID-19 pandemic eventually led the companies to file for protection under the CCAA. Raymond Chabot was appointed monitor. Ravinsky, Ryan, Lemoine is counsel to the companies.</p>				
7/6/2020	Lucky Brand Dungarees Canada	Fredericton, New Brunswick	Retail	Bankruptcy
<p>Lucky Brand Dungarees Canada, the Canadian subsidiary of the American denim retailer, made an assignment in bankruptcy on July 6 following the filing of Chapter 11 proceedings by its parent company. The company operates nine retail stores across Canada selling men's and women's denim products and accessories. KSV was appointed trustee. GSNH is counsel for the trustee.</p>				
7/6/2020	Frontline Broadband	Toronto, Ontario	Telecommunications	Receivership
<p>Frontline Broadband, a Toronto, Ontario-based telecommunications company, was placed in receivership on July 6 on application by Neli Financial, owed approximately \$5.9 million. The company has three main lines of business: the provision of managed IT solutions to corporate clients; the provision of residential broadband internet and television services to residential customers across Canada delivered under the name Rally; and wholesale services, including television services for bedside terminals in hospitals. The company has suffered significant losses in recent years. In default of its loan agreements, the company brought in two independent consultants to advise on restructuring alternatives and both concluded that the company was overleveraged. The company engaged in forbearance discussions and exchanged proposals for restructuring the company's business, but no agreement could be reached. Farber was appointed receiver. Counsel is Chaitons for the applicant and Weisz Fell Kour for the company.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
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7/2/2020	Camilla Court Homes	Mississauga, Ontario	Real Estate	Receivership
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Camilla Court Homes, the registered owner of two properties in Mississauga, Ontario municipally known as 2371 Camilla Road and 180 Mateo Place, was placed in receivership on July 2 on application by C&K Mortgage Services Inc., owed approximately \$2.6 million. Rosen Goldberg was appointed receiver. Dickinson Wright is counsel for the applicant.

6/30/2020	Cirque du Soleil	Montreal, Quebec	Media	CCAA
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Cirque du Soleil, a Montreal, Quebec-based international live entertainment media company, obtained protection under the CCAA on June 30, listing approximately \$1.6 billion (USD) in liabilities. Founded in 1984, the company is known for its circus performances, which it performs in custom-built, partner-hosted resident venues and through touring in different cities around the world. Over the past few years, the company has been responsible for the majority of the top 10 live shows in Las Vegas, accounting for almost half of the total Las Vegas box office sales. The company has seen its business operations severely impacted by the global COVID-19 pandemic, which has left the company with no other option but to call for an unprecedented halt in activity until the pandemic is controlled. Following the closure of all its shows worldwide, the company's revenue income entirely vanished and the company had no choice but to make significant temporary employee reductions to its nearly 5,000-person staff, impacting 95% of its workforce. Even before the pandemic struck, however, the company was already heavily indebted to its creditors following a series of major acquisitions. While the company hopes to be able to restart its operations as soon as possible, it is currently unable to generate any revenues, thereby preventing it from meeting its obligations as they become due. After carefully considering its options, the company made the difficult decision to terminate the employment of a majority of its employees, including the already laid-off employees. A group of existing investors, with backing from Investissement Québec, the Quebec government's investment wing, has tabled a bid to take over the company, inject \$300.0 million (USD), and provide financial support for 3,500 laid-off employees. EY was appointed monitor. Counsel is Stikeman Elliott for the company, Fasken for the monitor, Norton Rose Fulbright for Investissement Québec, McMillan for RBC, the administrative agent for the first lien lenders, and Goodmans for an ad hoc group of first and second lien lenders.



DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/30/2020	Korite International	Calgary, Alberta	Mining	CCAA
<p>Korite International, a Calgary, Alberta-based company that is one of the world's largest commercial producers of ammolite, an opal-like organic gemstone, obtained production under the CCAA on June 30. Two significant events over the last year have led to the company's current financial struggles: unrest in Hong Kong and more recently, the COVID-19 pandemic. A significant amount of sales are generated through trade shows in Hong Kong; however, these have been cancelled since last August due to violent protests and airport closures. The pandemic has resulted in a shut down of retail stores, the cruise industry, tourism and travel markets. In addition, due to their own financial constraints arising from the pandemic, major cruise lines and retailers have stopped paying their suppliers, which are Korite's wholesale customers. In light of the economic impact of the aforementioned factors and the uncertainty as to when circumstances may improve, the company determined that it could not sustain itself and must pursue restructuring alternatives. BDO was appointed monitor. Counsel is Bennett Jones for the company and Burnet, Duckworth &amp; Palmer for the monitor.</p>				
6/30/2020	Northern Silica Corporation	Calgary, Alberta	Mining	CCAA
<p>Northern Silica Corporation, a Calgary, Alberta-based company operating an integrated silica mining and transport business, along with several related companies (collectively, the "NSC Companies"), obtained protection under the CCAA on June 30 on application by QMetco Limited and Taurus Resources No. 2. B.V. As of March, the companies have approximately \$89.8 million in liabilities and \$66.0 million in assets. The NSC Companies' silica mining takes place at mining facilities near BC ("Moberly Plant"), which can produce frac sand, and transport takes place at a facility in Alberta ("Penhold Facility"). Since early 2019, frac sand prices and demand have decreased. In addition to these market-wide issues, because the operations at the Moberly Plant have been uneconomic at this time, operations were shut down in late February. During the CCAA proceedings, the companies will be implementing a court-supervised sale and investment solicitation process. Vitreo Minerals Ltd. will be providing up to \$3.0 million in DIP financing. Alvarez &amp; Marsal was appointed monitor. Counsel is McMillan for the company, Cassels for the applicants, and Torys for the monitor.</p>				
6/30/2020	Cabot Energy Inc	Calgary, Alberta	Oil & Gas	NOI
<p>Cabot Energy Inc., a Calgary, Alberta-based company in the oil and gas field services industry, filed an NOI on June 30, listing approximately \$47.7 million in liabilities. Grant Thornton is the proposal trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/30/2020	Scholar's Choice	London, Ontario	Retail	NOI
<p>Scholar's Choice, a London, Ontario-based retailer of children's educational toys, teaching materials and early childhood furniture and toys, filed an NOI on June 30, listing approximately \$8.1 million in liabilities, including \$2.5 million to Accord Financial. The company, which has served customers across Canada for over 80 years, intends to close thirteen of its retail locations and shift focus to its e-commerce and catalogue operations. MNP is the proposal trustee. Miller Thomson is counsel for the company.</p>				
6/30/2020	Prostar Manufacturing	Okotoks, Alberta	Manufacturing	Bankruptcy
<p>Prostar Manufacturing, an Okotoks, Alberta-based manufacturer of automated well servicing equipment for the oil and gas industry, filed for bankruptcy on June 30, listing \$94.6 million in liabilities, including \$43.0 million to ATB Financial. The company began to experience financial difficulties as a result of the downturn in oil and natural gas pricing and its financial difficulties were exacerbated by the recent COVID-19 pandemic. Grant Thornton is the bankruptcy trustee.</p>				
6/29/2020	GNC Holdings	Pittsburgh, Pennsylvania	Retail	Foreign Order Recognition
<p>GNC Holdings (NYSE:GNC), a Pittsburgh, Pennsylvania-based specialty retailer of health and wellness products, in its capacity as foreign representative, had its Chapter 11 proceedings recognized in Canada under the CCAA on June 29. Over the past two years, the company has entered into several transactions that it believes have contributed to an increased profitability and stability of its business. However, faced with the potential maturity of its secured debt obligations and a decline in sales and liquidity caused by the COVID-19 pandemic, the company had no option other than to commence Chapter 11 bankruptcy. Following weeks of extensive negotiations, the company was able to negotiate DIP financing and a pre-arranged standalone plan of reorganization with certain of their secured lenders. The company hopes that the overwhelming support of the company's creditors will enable it to quickly emerge from its insolvency proceeding. The company will continue operating, but will become a smaller company as it plans to close up to 20% of its 5,800 retail stores, including 29 stores in Canada. FTI was appointed information officer. Counsel is Torys for the company, Stikeman Elliott for the information officer, and Cassels for the DIP lenders.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/29/2020	Roberts Company Canada Limited	Brampton, Ontario	Manufacturing	CCAA
<p>Roberts Company Canada Limited, a Brampton, Ontario-based company in the business of manufacturing, marketing, and distributing flooring products, obtained protection under the CCAA on June 29, listing approximately \$40.5 million in liabilities and \$30.2 million in assets. For several years, the company operated a profitable business that principally manufactured and sold its products to large Canadian retailers. In 2018, in order to expand its sales distribution channels and diversity its customer base, the company acquired substantially all of the Canada-based assets of the trading product sales division of Kraus Brands ("TPS Business"). However, the benefits the company believed it would accrue from this acquisition have not materialized, and the TPS Business has incurred substantial losses since the company acquired it. Between March and April, the TPS Business had pre-tax net losses of approximately \$1.2 million. The COVID-19 pandemic has further complicated the company's efforts to mitigate such losses. QEP, which indirectly owns the company, is no longer willing to provide it with financial assistance absent a significant restructuring. Richter was appointed monitor. Counsel is Bennett Jones for the company, BLG for the monitor, and Norton Rose Fulbright for the Bank of America, a secured party.</p>				
6/26/2020	GFA World	Hamilton, Ontario	Not-for-Profit	CCAA
<p>GFA World, a Hamilton, Ontario-based Christian non-profit organization that is focused on raising donations in Canada which can be used to fund charitable works in South Asia, obtained protection under the CCAA on June 26. The decline in donations, which comprises the organization's primary source of revenue, has been caused by the COVID-19 crisis as well as the negative publicity caused by various class action proceedings commenced against Gospel for Asia, another Christian charity related to GFA World. In 2017, a class action was commenced against Gospel for Asia alleging financial impropriety. Subsequently, donations to the organization declined by approximately 18%. In 2019, a settlement of the class action was approved, in which Gospel for Asia agreed to pay \$37.0 million (USD) without any admission of wrongdoing. In February 2020, a new class action claiming \$170.0 million was commenced in Nova Scotia against the organization and Gospel for Asia alleging fraudulent misrepresentation and improper use of donated funds. Without the protection of a CCAA proceeding, the organization's ability to attract donations and conduct its charitable works will be greatly diminished. PwC was appointed monitor. Goodmans is counsel to the company.</p>				
6/26/2020	Newgen Restaurant Services Inc.	Toronto, Ontario	Food & Accommodation	Bankruptcy
<p>Newgen Restaurant Services Inc. (formerly operating as Tucker's Marketplace and Smith Bros. Steakhouse Tavern), a Toronto, Ontario-based business with a chain of three buffet restaurants, filed for bankruptcy on June 26. In its notice to customers, the company advised that there is not a profitable path forward with the business in light of the COVID-19 pandemic and uncertainty over reopening. RSM Canada is the bankruptcy trustee.</p>				

DATE	COMPANY	CITY, PROVINCE	INDUSTRY	FILING TYPE
6/26/2020	Hillspring Farms Ltd, HSF Foods Ltd, and Hillspring Warehouse & Logistics Inc.,	Centreville, New Brunswick	Food Manufacturing	Receivership
<p>Hillspring Farms Ltd. ("Hillspring"), HSF Foods Ltd. ("HSF"), and Hillspring Warehouse &amp; Logistics Inc., New Brunswick-based companies engaged in grain brokerage services, a potato farming operation and a flake plant operation, filed for bankruptcy on June 26 and was placed in receivership on June 29 on application by Farm Credit Canada ("FCC"), owed approximately \$70.7 million. In addition to the financing with FCC, the companies obtained financing from CIBC, owed approximately \$21.2 million, BDC, and other secured creditors. Although the combined HSF and Hillspring revenues between 2016 and 2019 remained relatively stable, averaging \$30.6 million per year, the combined debt levels increased from \$43.1 million in 2016 to \$107.0 million in 2019. After various meetings, the companies determined that a sale of their assets was the only solution to address their financial difficulties and the court has approved a sale agreement between the companies and McCain Produce. EY is the bankruptcy trustee and was appointed receiver. Counsel is McInnes Cooper for the companies, Cox &amp; Palmer for FCC and Davies for the McCain Produce.</p>				
6/15/2020	Leigh Commercial Builders	Wetaskiwin, Alberta	Construction	Receivership
<p>Leigh Commercial Builders, a Wetaskiwin, Alberta-based general contractor, was placed in receivership on June 15 on application by RBC. Grant Thornton was appointed receiver. MLT Aikins is counsel for the applicant.</p>				